

SCHEDULE 2

MONTHLY STATEMENTS COVERED IN APPLICATION¹

(attached hereto)

Date Submitted	Monthly Period Covered	Requested Fees (80%)	Requested Expenses (100%)	Fees Paid	Expenses Paid	20% Fee Holdback
12/19/2019	October 2019	\$1,911,593.40	\$113,178.50	\$1,911,593.40	\$113,178.50	\$477,898.35
1/9/2020	November 2019	\$830,350.40	\$68,843.54	\$830,350.40	\$68,843.54	\$207,587.60
2/28/2020	December 2019	\$811,470.37 ²	\$54,148.03 ³	\$811,470.37	\$54,148.03	\$202,867.59
3/13/2020	January 2020	\$961,055.40 ⁴	\$44,734.48	\$0.00	\$0.00	\$240,263.85
Total		\$4,514,469.57	\$280,904.55	\$3,553,414.17	\$236,170.07	\$1,128,617.39

¹ The adjustments to Paul Hastings' fees during the Application Period do not represent a write-off of such fees, and Paul Hastings reserves the right to seek allowance and payment of such fees at a later date. The time billed by these timekeepers was reasonable, and Paul Hastings reserves the right to seek allowance and payment of these fees based on the facts and circumstances of these cases, including, without limitation, if objections are interposed to the allowance or payment of Paul Hastings' fees and expenses. The foregoing reservation does not affect the 20% end of the case write-off (with the precise fees to be waived to attain the 20% reduction to be designated by Paul Hastings (in its sole discretion) in connection with the final fee application process).

² This amount reflects a credit of \$145,627.04 for fee reductions pursuant to the order approving Paul Hastings' Sixth Interim Fee Applications.

³ This amount reflects a credit of \$227.93 for expense reductions pursuant to the order approving Paul Hastings' Sixth Interim Fee Applications.

⁴ Due to a scrivener's error, the total for the PREPA fee statement (Matter ID 00006) for January 2020 was overstated by \$0.50, resulting in an overbilling of \$0.40. This error has been corrected in this table, and the amount will be credited on the next fee statement.



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The Commonwealth of Puerto Rico
Puerto Rico Fiscal Agency and Financial Advisory
Authority
c/o O'Melveny & Myers LLP
Times Square Tower
7 Times Square
New York, NY 10036

December 18, 2019

Please Refer to
Invoice Number: 2216766

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

SUMMARY SHEET

Official Comm. of Unsecured Creditors of Commonwealth of PR **(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00002
Luc A. Despina

Legal fees for professional services for the period ending October 31, 2019	\$395,001.50
Costs incurred and advanced	13,219.25
Current Fees and Costs Due	\$408,220.75
Total Balance Due - Due Upon Receipt	\$408,220.75

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

TO PROTECT AGAINST FRAUD, the Firm will not change its wiring instructions via email. We strongly encourage clients to confirm any change in wiring instructions by contacting Teri Goffredo @ 213-683-5045 or via email @ terigoffredo@paulhastings.com and requesting written and verbal confirmation.

Wiring and ACH Instructions:

Citibank
ABA # 322271724
SWIFT Address: CITIUS33
787 W. 5th Street
Los Angeles, CA 90071
Account Number: 206628380
Account Name: Paul Hastings LLP

Remittance Address:

Paul Hastings LLP
Lockbox 4803
PO Box 894803
Los Angeles, CA 90189-4803

For wires, please reference the invoice, client and matter number(s) being paid
For ACH payments, please use the CTX format and/or send any remittances to cashepn@paulhastings.com This is a no-reply mailbox
Please refer all questions to billing@paulhastings.com



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Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

REMITTANCE COPY

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(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00002
Luc A. Despina

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Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

FOR PROFESSIONAL SERVICES RENDERED
for the period ending October 31, 2019

Official Comm. of Unsecured Creditors of Commonwealth of PR **\$395,001.50**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B110 Case Administration					
10/01/2019	AB21	Revise list of open issues for Committee	0.40	1,200.00	480.00
10/02/2019	DEB4	Draft updated Rule 2019 data report	4.80	935.00	4,488.00
10/02/2019	WW6	Update case calendar	0.20	185.00	37.00
10/03/2019	DEB4	Update rule 2019 data report	0.90	935.00	841.50
10/03/2019	WW6	Update case calendar	0.60	185.00	111.00
10/04/2019	WW6	Research regarding substantive consolidation for I. Goldstein	3.40	185.00	629.00
10/07/2019	AB21	Update list of open issues for Committee	0.40	1,200.00	480.00
10/07/2019	WW6	Correspond with S. Maza and D. Cash regarding transcripts from omnibus hearings (.2); update case calendar (.2)	0.40	185.00	74.00
10/08/2019	AB21	Revise list of open issues for Committee (0.3); correspond with L. Despina regarding same (0.1)	0.40	1,200.00	480.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/08/2019	WW6	Correspond with D. Cash regarding omnibus hearing transcripts	0.40	185.00	74.00
10/08/2019	WW6	Update case calendar	0.30	185.00	55.50
10/09/2019	JK21	Correspond with J. Bliss regarding Commonwealth - COFINA complaint	0.20	445.00	89.00
10/09/2019	WW6	Review title III cases and related adversary proceedings for critical dates (0.6); update case calendar (0.3)	0.90	185.00	166.50
10/10/2019	LAD4	T/c A. Velazquez (SEIU) re: FOMB issues (.40); t/c P. Friedman (O'Melveny) re: Marrero meeting (.20)	0.60	1,500.00	900.00
10/11/2019	AB21	Update list of open issues for Committee	0.20	1,200.00	240.00
10/11/2019	WW6	Update case calendar (.6); review master service list as of September 24, 2019 (.3)	0.90	185.00	166.50
10/12/2019	AB21	Review confidentiality provisions for access to Commonwealth cash source documents (0.1); correspond with M. Comerford regarding same (0.2); correspond with L. Despina regarding same (0.3); correspond with S. Martinez (Zolfo) and M. Westermann (Zolfo) regarding same (0.1)	0.70	1,200.00	840.00
10/14/2019	AB21	Review revised case calendar (0.1); correspond with W. Wu regarding same (0.1)	0.20	1,200.00	240.00
10/14/2019	AB21	Update list of open issues for Committee	0.30	1,200.00	360.00
10/14/2019	WW6	Update case calendar	0.60	185.00	111.00
10/15/2019	WW6	Update case calendar	0.30	185.00	55.50
10/16/2019	WW6	Prepare certificate of service for pleadings filed on October 15, 2019	0.80	185.00	148.00
10/17/2019	WW6	Update case calendar	0.30	185.00	55.50
10/18/2019	WW6	Update case calendar	0.80	185.00	148.00
10/21/2019	AB21	Review draft team calendar (0.1); correspond with W. Wu regarding same (0.1)	0.20	1,200.00	240.00

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10/21/2019	AB21	Update list of open issues for Committee (0.3); correspond with L. Despina regarding same (0.3); telephone conference with S. Martinez (Zolfo) regarding case update (0.2)	0.80	1,200.00	960.00
10/21/2019	WW6	Update case calendar (.9); correspond with A. Bongartz regarding same (.2)	1.10	185.00	203.50
10/22/2019	LAD4	T/c A. Velazquez (SEIU) re: case update (.40)	0.40	1,500.00	600.00
10/22/2019	MLC5	Review (and prepare for attorney review) certain First Circuit cases and related documents	1.30	410.00	533.00
10/22/2019	WW6	Update case calendar	0.30	185.00	55.50
10/22/2019	WW6	Review master service list as of October 22, 2019	0.40	185.00	74.00
10/23/2019	AB21	Telephone conference with L. Torres (CST) regarding potential update to Committee's Rule 2019 statement	0.20	1,200.00	240.00
10/23/2019	MLC5	Review (and prepare for attorney review) certain First Circuit cases/documents	1.30	410.00	533.00
10/25/2019	WW6	Update case calendar	0.60	185.00	111.00
10/28/2019	AB21	Update list of open issues for Committee	0.40	1,200.00	480.00
10/29/2019	DEB4	Correspond with M. Naulo regarding congressional hearing on PROMESA	0.10	935.00	93.50
10/29/2019	JK21	Prepare certificate of service regarding informative motion for October 30, 2019 hearing (.2); electronically file with the court certificate of service regarding informative motion regarding October 30, 2019 omnibus hearing (.2)	0.40	445.00	178.00
10/29/2019	JK21	Review title III cases and adversary proceedings for critical dates	2.30	445.00	1,023.50
10/29/2019	WW6	Correspond with J. Kuo regarding certificate of service for informative motion regarding October 30, 2019 omnibus hearing	0.20	185.00	37.00
10/30/2019	WW6	Update case calendar	2.10	185.00	388.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/31/2019	AB21	Update list of open issues for Committee (0.2); correspond with L. Despina regarding same (0.1)	0.30	1,200.00	360.00
10/31/2019	WW6	Update case calendar	0.20	185.00	37.00
Subtotal: B110 Case Administration			31.60		17,417.50

B113 Pleadings Review

10/02/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.30	185.00	55.50
10/03/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.30	185.00	55.50
10/04/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.30	185.00	55.50
10/07/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases (.3)	0.30	185.00	55.50
10/08/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.30	185.00	55.50
10/09/2019	AB21	Correspond with W. Wu regarding update on recent pleadings	0.10	1,200.00	120.00
10/09/2019	JK21	Review new updated joint administration order (0.2); revise case caption and pleading footnote pursuant to joint administration order (0.3)	0.50	445.00	222.50
10/09/2019	MLC5	Prepare certain Puerto Rico docket documents for attorney review	1.30	410.00	533.00
10/09/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.30	185.00	55.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/10/2019	AB21	Review correspondence from W. Wu regarding docket update and recent filings (0.1); review recent filings and pleadings, including decision in PREPA discovery dispute (0.4)	0.50	1,200.00	600.00
10/10/2019	MLC5	Correspond with S Maza regarding Puerto Rico documents of interest	0.50	410.00	205.00
10/10/2019	SM29	Emails with M. Checo regarding pleadings database and documents of interest (.3); review spreadsheet regarding same (.4); email with J. Kuo regarding same (.3)	1.00	975.00	975.00
10/10/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.40	185.00	74.00
10/11/2019	AB21	Review correspondence from W. Wu regarding docket update and recent filings (0.1); review recent filings (0.1)	0.20	1,200.00	240.00
10/11/2019	MLC5	Correspond with L. Lopez regarding Relativity document and filings database (.5); call with S. Maza regarding pleadings database and documents of interest (.3)	0.80	410.00	328.00
10/11/2019	MLC5	Review certain pleadings of interest for filings database for attorney review	0.50	410.00	205.00
10/11/2019	SM29	Call with M. Checo regarding pleadings review database and documents of interest (.3); emails with M. Checo and A. Brinkman regarding same (.6)	0.90	975.00	877.50
10/11/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.30	185.00	55.50
10/14/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.30	185.00	55.50
10/15/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.30	185.00	55.50
10/16/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.30	185.00	55.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/17/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.30	185.00	55.50
10/18/2019	AB21	Review correspondence from W. Wu regarding docket update (0.1); review related filings (0.1)	0.20	1,200.00	240.00
10/21/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.30	185.00	55.50
10/22/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.30	185.00	55.50
10/23/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.30	185.00	55.50
10/24/2019	AB21	Correspond with W. Wu regarding docket update and latest filings	0.10	1,200.00	120.00
10/24/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases (.4)	0.40	185.00	74.00
10/25/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.40	185.00	74.00
10/30/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases (.6); review Ad Hoc Group of Fuel Line Lenders' Rule 2019 statement for D. Barron (1.6); review debtors' 63-72 claim objection for D. Barron (.7)	2.90	185.00	536.50
10/31/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.30	185.00	55.50
Subtotal: B113 Pleadings Review			15.20		6,257.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B150 Meetings of and Communications with Creditors					
10/01/2019	AB21	Revise Committee update email, including agenda for Committee call	0.40	1,200.00	480.00
10/01/2019	DDC1	Draft Committee update email regarding recent case developments	2.40	735.00	1,764.00
10/01/2019	DEB4	Correspond with D. Cash regarding Committee update email	0.10	935.00	93.50
10/02/2019	DEB4	Correspond with D. Cash regarding next committee update email	0.10	935.00	93.50
10/03/2019	DDC1	Draft Committee update email regarding recent case developments	1.60	735.00	1,176.00
10/04/2019	AB21	Revise Committee update email regarding recent developments in Title III cases (0.5); correspond with L. Despina regarding same (0.1)	0.60	1,200.00	720.00
10/07/2019	AB21	Revise Committee update email regarding recent developments in Title III case (0.5); correspond with D. Cash regarding same (0.1); correspond with L. Despina regarding same (0.1)	0.70	1,200.00	840.00
10/07/2019	DDC1	Draft Committee update email regarding recent case developments	2.30	735.00	1,690.50
10/07/2019	DDC1	Summarize appellate briefing for Committee update email	2.40	735.00	1,764.00
10/08/2019	AB21	Revise Committee update email regarding recent developments in Title III cases, including agenda for Committee call (0.5); telephone conferences with D. Cash regarding same (0.2); correspond with L. Despina regarding same (0.1)	0.80	1,200.00	960.00
10/08/2019	DDC1	Draft Committee update email regarding recent case developments (3.2); conferences with A. Bongartz regarding same (.2)	3.40	735.00	2,499.00
10/08/2019	DDC1	Draft agenda for weekly Committee call	1.00	735.00	735.00
10/09/2019	AB21	Revise Committee update email (0.8); correspond with D. Cash regarding same (0.2)	1.00	1,200.00	1,200.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/09/2019	DDC1	Draft annotated agenda in connection with weekly Committee meeting	1.40	735.00	1,029.00
10/09/2019	DDC1	Draft Committee update email regarding recent case developments	2.30	735.00	1,690.50
10/10/2019	AB21	Revise Committee update email regarding recent developments (0.4); correspond with L. Despina regarding same (0.1)	0.50	1,200.00	600.00
10/10/2019	DDC1	Draft Committee update email	0.60	735.00	441.00
10/10/2019	JK21	Prepare for October 21, 2019 in-person committee meeting	0.20	445.00	89.00
10/11/2019	AB21	Correspond with D. Cash regarding next Committee update email (0.1); telephone conference with D. Cash and M. Naulo regarding same (0.2)	0.30	1,200.00	360.00
10/11/2019	DDC1	Draft Committee update email regarding recent case developments (1.6); conference with A. Bongartz and M. Naulo regarding same (.2)	1.80	735.00	1,323.00
10/11/2019	DEB4	Correspond with D. Cash regarding next committee update email	0.10	935.00	93.50
10/11/2019	MN11	Draft summary of selected case developments for committee update email	1.80	765.00	1,377.00
10/11/2019	MN11	Discuss committee update emails with D. Cash and A. Bongartz	0.20	765.00	153.00
10/13/2019	AB21	Correspond with Committee regarding recent developments in Title III cases (0.3); correspond with D. Barron and L. Despina regarding same (0.2)	0.50	1,200.00	600.00
10/13/2019	DEB4	Correspond with A. Bongartz regarding Committee email on plan treatment of unsecured creditors (0.1); follow up correspondence with A. Bongartz and L. Despina regarding same (0.2); prepare Committee email regarding same (0.3); follow up email to Committee regarding same (0.1)	0.70	935.00	654.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/14/2019	AB21	Revise Committee update email regarding recent developments (0.4); correspond with L. Despina regarding same (0.1); telephone conference with D. Cash regarding same (0.1)	0.60	1,200.00	720.00
10/14/2019	DDC1	Draft Committee update email regarding recent case developments (3.0); conference with A. Bongartz regarding same (.1)	3.10	735.00	2,278.50
10/15/2019	AB21	Revise Committee update email regarding recent developments, including agenda for next Committee call (0.3); correspond with D. Cash regarding same (0.1); correspond with L. Despina regarding same (0.1)	0.50	1,200.00	600.00
10/15/2019	DDC1	Draft agenda in connection with weekly Committee call	1.70	735.00	1,249.50
10/15/2019	DDC1	Draft Committee update email regarding recent case developments	2.30	735.00	1,690.50
10/16/2019	AB21	Revise draft email update for Committee regarding recent developments (0.2); correspond with L. Despina regarding same (0.1); correspond with D. Cash regarding same (0.1)	0.40	1,200.00	480.00
10/16/2019	DDC1	Draft Committee update email regarding recent case developments	2.10	735.00	1,543.50
10/16/2019	DEB4	Correspond with D. Cash regarding Committee update email	0.10	935.00	93.50
10/17/2019	AB21	Revise Committee update email (0.6); correspond with L. Despina regarding same (0.1); correspond with D. Cash regarding same (0.1)	0.80	1,200.00	960.00
10/17/2019	DDC1	Draft Committee update email regarding recent case developments	1.60	735.00	1,176.00
10/18/2019	DDC1	Draft Committee update email regarding recent case developments	2.30	735.00	1,690.50
10/21/2019	AB21	Telephone conference with D. Cash regarding next Committee update email (0.1); revise same (0.5)	0.60	1,200.00	720.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/21/2019	DDC1	Draft Committee update email regarding recent case developments (2.3); conference with A. Bongartz regarding same (.1)	2.40	735.00	1,764.00
10/22/2019	AB21	Correspond with D. Cash regarding Committee update email (0.1); review agenda for next Committee update call (0.1); revise Committee update email regarding recent developments in Title III cases (0.5); correspond with L. Despina regarding same (0.1)	0.80	1,200.00	960.00
10/22/2019	DDC1	Draft Committee update email regarding recent case developments	2.10	735.00	1,543.50
10/23/2019	AB21	Revise Committee update email (0.4); telephone conference with D. Cash regarding same (0.1); correspond with L. Despina regarding same (0.1)	0.60	1,200.00	720.00
10/23/2019	DDC1	Draft Committee update email regarding recent case developments (.4); conference with A. Bongartz regarding same (.1)	0.50	735.00	367.50
10/23/2019	DEB4	Correspond with D. Cash regarding next committee update email	0.10	935.00	93.50
10/24/2019	AB21	Revise Committee update emails regarding recent developments in Title III cases (0.5); correspond with L. Despina regarding same (0.2); telephone conference with D. Cash regarding same (0.1)	0.80	1,200.00	960.00
10/24/2019	DDC1	Draft Committee update email regarding recent case developments (1.2); telephone conference with A. Bongartz regarding same (.1)	1.30	735.00	955.50
10/25/2019	AB21	Revise Committee update email (0.3); correspond with L. Despina regarding same (0.1)	0.40	1,200.00	480.00
10/25/2019	DDC1	Draft Committee update email regarding recent case developments	2.10	735.00	1,543.50
10/26/2019	AB21	Revise Committee update email (1.0); correspond with D. Cash regarding same (0.1); correspond with L. Despina regarding same (0.4)	1.50	1,200.00	1,800.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/26/2019	DDC1	Draft Committee update email regarding recent case developments	2.10	735.00	1,543.50
10/28/2019	AB21	Telephone conferences with D. Cash regarding Committee update regarding recent developments in title III cases (0.1); conferences with M. Naulo regarding same (0.1)	0.20	1,200.00	240.00
10/28/2019	DDC1	Prepare summary of October 2019 omnibus hearing for creditor website (1.0); telephone conference with A. Bongartz regarding same (.1)	1.10	735.00	808.50
10/28/2019	MN11	Summarize certain recent Puerto Rico filings for committee update email (2.8); conferences with A. Bongartz regarding same (0.1)	1.80	765.00	1,377.00
10/29/2019	AB21	Revise Committee update emails (0.9); correspond with L. Despina regarding same (0.1)	1.00	1,200.00	1,200.00
10/29/2019	DDC1	Draft Committee update email regarding recent case developments	2.30	735.00	1,690.50
10/29/2019	MN11	Summarize recent Puerto Rico filings for committee update email	2.30	765.00	1,759.50
10/29/2019	MN11	Review certain pleadings on the Puerto Rico docket for committee update	0.20	765.00	153.00
10/30/2019	AB21	Revise Committee update email (1.2); correspond with D. Cash regarding same (0.1); correspond with L. Despina regarding same (0.1)	1.40	1,200.00	1,680.00
10/30/2019	DDC1	Draft Committee update email regarding recent case developments	1.20	735.00	882.00
10/31/2019	AB21	Correspond with Committee regarding Rule 2019 disclosures	0.30	1,200.00	360.00
10/31/2019	AB21	Revise Committee update email (0.9); correspond with D. Cash regarding same (0.1); correspond with L. Despina regarding same (0.1)	1.10	1,200.00	1,320.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/31/2019	DDC1	Draft Committee update email regarding recent case developments	2.30	735.00	1,690.50
Subtotal: B150 Meetings of and Communications with Creditors			73.20		61,520.00
B155 Court Hearings					
10/15/2019	AB21	Review issues and related documents to prepare for October 22, 2019 Congressional hearing on PROMESA (3.6); correspond with L. Despina regarding same (0.2)	3.80	1,200.00	4,560.00
10/15/2019	LAD4	T/c A. Velazquez (SEIU) re: congressional hearings (.40)	0.40	1,500.00	600.00
10/16/2019	AB21	Continue to review issues and related documents in preparation for October 22, 2019 Congressional hearing on PROMESA (0.9); correspond with M. Comerford regarding same (0.1)	1.00	1,200.00	1,200.00
10/17/2019	AB21	Correspond with L. Despina regarding preparation for October 30, 2019 omnibus hearing	0.10	1,200.00	120.00
10/17/2019	AB21	Review issues and prepare notes for October 22, 2019 Congressional hearing (1.8); correspond with D. Ellis Rochkind regarding same (0.2); correspond with M. Comerford regarding same (0.1)	2.10	1,200.00	2,520.00
10/18/2019	AB21	Review reference materials in preparation for October 22, 2019 Congressional hearing (1.8); correspond with L. Despina regarding same (0.1); correspond with A. Velazquez (SEIU) and L. Despina regarding same (0.1)	2.00	1,200.00	2,400.00
10/19/2019	AB21	Correspond with J. Arrastia (Genovese) regarding preparation for October 30, 2019 omnibus hearing	0.10	1,200.00	120.00
10/21/2019	DEB4	Correspond with A. Bongartz regarding congressional hearing	0.10	935.00	93.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/22/2019	AB21	Listen to portion of House Committee on Natural Resources (2.4); correspond with L. Despina regarding same (0.1)	2.50	1,200.00	3,000.00
10/22/2019	DEB4	Correspond with L. Despina regarding congressional hearing and submissions (0.1); correspond with A. Bongartz regarding congressional hearing (0.1)	0.20	935.00	187.00
10/22/2019	LAD4	Listen to portion of congressional hearing on Puerto Rico (1.90)	1.90	1,500.00	2,850.00
10/22/2019	WW6	Prepare informative motion regarding October 31, 2019 omnibus hearing	1.10	185.00	203.50
10/24/2019	AB21	Correspond with W. Wu regarding preparation for October 30, 2019 omnibus hearing (0.1); correspond with L. Despina regarding same (0.1)	0.20	1,200.00	240.00
10/24/2019	WW6	Revise informative motion regarding October 30-31, 2019 omnibus hearing (.4); electronically file same with court (.3); electronically serve same to master service list (.3); additional service of same to master service list (.8)	1.80	185.00	333.00
10/25/2019	DDC1	Review informative motions filed in connection with October 30, 2019 omnibus hearing	0.40	735.00	294.00
10/25/2019	WW6	Prepare reference materials regarding October 30-31, 2019 hearing for A. Bongartz	0.80	185.00	148.00
10/28/2019	AB21	Correspond with L. Despina regarding preparation for October 30, 2019 omnibus hearing	0.10	1,200.00	120.00
10/29/2019	AB21	Prepare for October 30, 2019 omnibus hearing (0.7); telephone conference with N. Bassett regarding same (0.1); correspond with S. Maza regarding same (0.1); telephone conference with D. Barron regarding same (0.1); correspond with L. Despina regarding same (0.3); correspond with J. Perez (CST) regarding same (0.3)	1.60	1,200.00	1,920.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/29/2019	MN11	Correspond with D. Barron regarding Congressional hearing	0.20	765.00	153.00
10/30/2019	AB21	Listen to portion of Congressional hearing before House Natural Resources Committee (new PROMESA legislation)	2.00	1,200.00	2,400.00
10/30/2019	AB21	Attend October 30, 2019 omnibus hearing in New York	1.80	1,200.00	2,160.00
10/30/2019	DEB4	Conference with M. Naulo regarding congressional hearing (0.1); correspond with A. Bongartz regarding written testimony in connection with same (0.1)	0.20	935.00	187.00
10/30/2019	MN11	Discuss Congressional hearing with D. Barron	0.10	765.00	76.50
10/30/2019	MN11	Draft summary of Congressional hearing	0.30	765.00	229.50
10/30/2019	MN11	Listen and take notes on Congressional hearing	2.30	765.00	1,759.50
10/30/2019	MEC5	Attend court hearing (partial) telephonically regarding ADR and ACR related issues for cases and PREPA matters	1.30	1,250.00	1,625.00
Subtotal: B155 Court Hearings			28.40		29,499.50

B160 Fee/Employment Applications for Paul Hastings

10/01/2019	AB21	Correspond with C. Edge regarding comments to Paul Hastings' August 2019 fee statement	0.10	1,200.00	120.00
10/01/2019	KAT2	Prepare seventh supplemental declaration regarding retention as committee counsel (1.1); review correspondence from D. Verdon regarding new hires (.3)	1.40	830.00	1,162.00
10/02/2019	AB21	Revise Paul Hastings' August 2019 fee statement	0.80	1,200.00	960.00
10/04/2019	AB21	Correspond with C. Edge regarding status of Paul Hastings' August 2019 fee statement	0.10	1,200.00	120.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/08/2019	AB21	Analyze conflict issues for supplemental declaration in support of Paul Hastings retention (0.4); correspond with L. Despina regarding same (0.1); telephone conference with C. Edge regarding Paul Hastings' August 2019 fee statement (0.1); prepare letter to P. Friedman (O'Melveny) regarding no objection letter for Paul Hastings' July 2019 fee statement (0.2); correspond with L. Despina regarding same (0.1)	0.90	1,200.00	1,080.00
10/08/2019	KAT2	Correspond with A. Bongartz regarding seventh supplemental declaration and professional compensation matters (.1); review correspondence from A. Lao and D. Verdon in connection with supplemental declaration (.2); correspond with A. Nunez regarding updated parties in interest information (.1)	0.40	830.00	332.00
10/09/2019	AB21	Analyze issue for supplemental declaration in support of Paul Hastings retention	0.10	1,200.00	120.00
10/09/2019	JK21	Correspond with A. Bongartz regarding potential conflicts with adversary parties	0.20	445.00	89.00
10/10/2019	AB21	Revise summary tables for Paul Hastings' August 2019 fee statement	0.30	1,200.00	360.00
10/10/2019	KAT2	Prepare seventh supplemental declaration and exhibits to same (2.0); review correspondence from D. Verdon and V. Lee in connection with supplemental declaration (.2); correspond with A. Nunez regarding updated parties in interest information (.1)	2.30	830.00	1,909.00
10/11/2019	KAT2	Prepare seventh supplemental declaration and exhibits to same (2.8); correspond with A. Nunez regarding updated parties in interest information (.1)	2.90	830.00	2,407.00
10/13/2019	KAT2	Prepare seventh supplemental declaration and exhibits to same (1.5); correspond with J. Kuo regarding additional parties in interest (.1)	1.60	830.00	1,328.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/14/2019	KAT2	Prepare seventh supplemental declaration and exhibits to same (1.1); correspond with D. Verdon, V. Lee regarding new hires and parties in interest (.1); analyze information regarding same (.3)	1.50	830.00	1,245.00
10/15/2019	JK21	Review new parties in interest in Title III cases and information regarding same (0.4); correspond with K. Traxler regarding same (0.2)	0.60	445.00	267.00
10/15/2019	KAT2	Prepare seventh supplemental declaration and exhibits to same (1.1); review correspondence from D. Verdon, J. Robinson, and V. Lee in connection with supplemental declaration (.2); correspond with J. Kuo regarding updated parties in interest information (.1); correspond with A. Nunez regarding same (.1)	1.50	830.00	1,245.00
10/15/2019	KAT2	Prepare response to U.S. Trustee Appendix B requests for seventh interim fee application	0.90	830.00	747.00
10/16/2019	KAT2	Correspond with A. Nunez regarding seventh supplemental declaration and new parties in interest (.1); correspond with D. Verdon and S. Li regarding supplemental declaration and new hires (.2)	0.30	830.00	249.00
10/17/2019	JK21	Correspond with K. Traxler regarding potential new parties in interest	0.20	445.00	89.00
10/17/2019	KAT2	Review request from J. Kuo regarding potential new parties (.1); review information regarding same (.1)	0.20	830.00	166.00
10/17/2019	KAT2	Prepare seventh supplemental declaration and exhibits to same (4.6); correspond with A. Nunez regarding seventh supplemental declaration and new parties in interest (.2); correspond with D. Verdon, V. Lee, and A. Lao regarding supplemental declaration and new hires (.3); correspond with A. Bongartz regarding seventh supplemental declaration (.1)	5.20	830.00	4,316.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/18/2019	AB21	Revise supplemental declaration in support of Paul Hastings retention	1.40	1,200.00	1,680.00
10/21/2019	AB21	Review Paul Hastings September 2019 fee statement	1.80	1,200.00	2,160.00
10/22/2019	AB21	Revise supplemental declaration in support of Paul Hastings retention (0.5); conference with J. Kuo regarding same (0.4); telephone conferences with K. Traxler regarding same (0.2)	1.10	1,200.00	1,320.00
10/22/2019	AB21	Continue review of Paul Hastings' September 2019 fee statement	1.70	1,200.00	2,040.00
10/22/2019	JK21	Telephone conference with A. Bongartz regarding updated parties in interest list	0.40	445.00	178.00
10/22/2019	KAT2	Telephone calls with A. Bongartz regarding seventh supplemental declaration and exhibits to same (.2); review issues regarding same (.2); correspond with A. Nunez regarding new parties in interest (.1); correspond with J. Robinson regarding new hires (.2); prepare inserts to seventh supplemental declaration (.4)	1.10	830.00	913.00
10/22/2019	KAT2	Prepare seventh interim fee application (1.8); prepare exhibits to same per U.S. Trustee Appendix B guidelines (.6); correspond with C. Edge regarding same (.1)	2.50	830.00	2,075.00
10/23/2019	AB21	Review fee examiner report on Paul Hastings' sixth interim fee application (0.6); correspond with K. Traxler regarding same (0.1); correspond with L. Despina regarding same (0.2)	0.90	1,200.00	1,080.00
10/23/2019	AB21	Correspond with C. Edge regarding comments to Paul Hastings' August and September 2019 invoices	0.20	1,200.00	240.00
10/23/2019	KAT2	Review fee examiner's report on sixth interim fee application (.3); correspond with A. Bongartz regarding same (.1); correspond with C. Edge regarding response to same (.1)	0.50	830.00	415.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/24/2019	AB21	Telephone conference with M. Hancock (Godfrey) regarding fee examiner report for Paul Hastings' sixth interim fee application (0.2); telephone conference with K. Traxler regarding response to same (0.2)	0.40	1,200.00	480.00
10/24/2019	AB21	Analyze issues for seventh supplemental declaration in support of Paul Hastings retention (0.3); correspond with L. Despina regarding same (0.1)	0.40	1,200.00	480.00
10/24/2019	KAT2	Telephone conference with A. Bongartz regarding fee examiner's report on sixth interim fee application (.2); review same (.4); prepare response to fee examiner's report on sixth interim fee application (3.7); review background facts and information responsive to fee examiner's inquiries (.9); correspond with C. Edge regarding same (.2)	5.40	830.00	4,482.00
10/24/2019	KAT2	Prepare inserts for seventh interim fee application (.5); correspond with C. Edge regarding same (.1); correspond with A. Bongartz regarding same (.1)	0.70	830.00	581.00
10/25/2019	KAT2	Correspond with A. Bongartz regarding fee examiner's report on sixth interim fee application (.1); review same (.3); prepare response to fee examiner's report on sixth interim fee application (2.6); correspond with C. Edge regarding same (.3); further correspond with A. Bongartz regarding same (.1)	3.40	830.00	2,822.00
10/28/2019	AB21	Revise letter response to fee examiner regarding report on sixth interim fee application (2.2); analyze issues for supplemental declaration regarding Paul Hastings retention as committee counsel (1.3); revise same (0.5)	4.00	1,200.00	4,800.00
10/28/2019	KAT2	Correspond with A. Bongartz regarding fee examiner's report on sixth interim fee application and response to same	0.10	830.00	83.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/29/2019	AB21	Revise Paul Hastings' September 2019 fee statement (1.0); correspond with C. Edge regarding same (0.1)	1.10	1,200.00	1,320.00
10/29/2019	AB21	Revise letter response to fee examiner's report on sixth interim fee application (1.5); telephone conference with K. Traxler regarding same (0.1); telephone conference with M. Hancock (Godfrey) regarding same (0.2)	1.80	1,200.00	2,160.00
10/29/2019	KAT2	Telephone conference with A. Bongartz regarding fee examiner inquiry in connection with sixth interim fee application (.1); review background and information related to same (.4); correspond with C. Edge regarding same (.2); correspond with A. Bongartz regarding same (.1)	0.80	830.00	664.00
10/30/2019	AB21	Analyze issues related to supplemental declaration in support of Paul Hastings retention (0.3); correspond with J. Kuo regarding same (0.2); correspond with L. Despina regarding same (0.1)	0.60	1,200.00	720.00
10/30/2019	AB21	Revise cover letter, including related exhibits, for Paul Hastings' August 2019 fee statement	0.70	1,200.00	840.00
10/30/2019	DEB4	Correspond with K. Traxler regarding fee application	0.10	935.00	93.50
10/30/2019	JK21	Review adversary proceedings for Bank of Nova Scotia	1.30	445.00	578.50
10/31/2019	AB21	Revise letter to M. Hancock (Godfrey) in response to fee examiner report for sixth interim fee application	2.10	1,200.00	2,520.00
10/31/2019	AB21	Finalize Paul Hastings' August 2019 fee statement and related cover letter (0.8); correspond with K. Stadler (Godfrey) regarding same (0.1); correspond with J. Rapisardi (O'Melveny) and Notice Parties regarding same (0.1)	1.00	1,200.00	1,200.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/31/2019	KAT2	Prepare supplemental declaration regarding retention as committee counsel	1.20	830.00	996.00
Subtotal: B160 Fee/Employment Applications for Paul Hastings			58.20		55,232.00
 B161 Budget					
10/10/2019	AB21	Prepare Paul Hastings' budget for November 2019	0.40	1,200.00	480.00
10/23/2019	AB21	Finalize November 2019 budget (0.2); correspond with B. Williamson (Fee Examiner) regarding same (0.1)	0.30	1,200.00	360.00
Subtotal: B161 Budget			0.70		840.00
 B195 Non-Working Travel					
10/29/2019	LAD4	Travel to San Juan from NY (Bill at 1/2 rate)	4.10	750.00	3,075.00
10/30/2019	LAD4	Travel back to NY from San Juan (Bill at 1/2 rate)	4.20	750.00	3,150.00
Subtotal: B195 Non-Working Travel			8.30		6,225.00
 B210 Debtors' Financial Information and Operations/Fiscal Plan					
10/17/2019	AB21	Review latest presentation on fiscal plan posted on EMMA (0.3); correspond with L. Despina regarding same (0.1)	0.40	1,200.00	480.00
Subtotal: B210 Debtors' Financial Information and Operations/Fiscal Plan			0.40		480.00

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B310 Claims Administration and Objections					
10/02/2019	IG1	Analyze takings cases, constitutional avoidance, and interaction with breach of contract cases with government	3.50	815.00	2,852.50
10/03/2019	IG1	Correspond with S. Maza regarding contract clause and remedies (.3); analyze same (.8); analyze interaction of breach of contract and takings clause in connection with government contracts and related case law (4.2)	5.30	815.00	4,319.50
10/08/2019	DEB4	Conference with M. Comerford regarding draft ADR motion (0.2); correspond with S. Millman (Stroock), M. Richard (AFT), A. Velazquez (SEIU) and P. Dechiara (Cohen Weiss) regarding same (0.2); correspond with A. Bongartz regarding draft ADR motion (0.1); correspond and call to L. Stafford (Proskauer) regarding same (0.1); correspond with D. Cash regarding same (0.1); analyze draft ADR procedures and related documents (3.4); draft issues list and summary in connection with same (1.3)	5.40	935.00	5,049.00
10/08/2019	IG1	Analyze breach of government contracts, takings causes of action, and treatment of takings claims in bankruptcy proceedings.	4.20	815.00	3,423.00
10/08/2019	MEC5	Review ADR draft motion from L. Stafford (Proskauer) for Debtors (.6); correspond with D. Barron regarding same (.2); review summary from D. Barron regarding Committee recommendation (.5); review ACR procedures for administrative claimants (.6); discuss same with D. Barron (.2)	2.10	1,250.00	2,625.00
10/09/2019	AB21	Review administrative reconciliation motion (0.1); correspond with L. Despina regarding same (0.1); correspond with D. Barron and L. Despina regarding same (0.1)	0.30	1,200.00	360.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/09/2019	DEB4	Review ACR procedures motion (0.7); correspond with M. Comerford regarding same (0.2); correspond with S. Millman (Stroock) and P. Dechiara (Cohen Weiss) regarding same (0.4); correspond with L. Despina regarding same (0.1); correspond with D. Mack (Drivetrain) regarding same (0.1); correspond with D. Cash regarding ADR procedures draft (0.1); revise summary of same (0.6); correspond with A. Bongartz and L. Despina regarding ACR procedures (0.1)	2.30	935.00	2,150.50
10/10/2019	AB21	Telephone conference with P. Dechiara (Cohen Weiss), M. Comerford, and D. Barron regarding administrative reconciliation motion	0.30	1,200.00	360.00
10/10/2019	AB21	Conference with D. Barron regarding list of unsecured creditors from proof of claim registry (0.1); review correspondence from D. Barron regarding same (0.1)	0.20	1,200.00	240.00
10/10/2019	DEB4	Correspond with J. Kuo regarding objection to ACR procedures motion (0.1); correspond with W. Wu regarding same (0.1); conference with M. Comerford regarding same (0.4)	0.60	935.00	561.00
10/10/2019	DEB4	Correspond with J. Berman (Prime Clerk) regarding claims database (0.1); correspond with J. Kuo regarding same (0.6); analyze same (3.2); correspond with L. Torres (CST) regarding same (0.4); conference with A. Bongartz regarding same (0.1); correspond with L. Despina regarding same (0.1)	4.50	935.00	4,207.50
10/10/2019	DEB4	Conference with M. Comerford, A. Bongartz, and P. Dechiara (Cohen Weiss) regarding ACR procedures motion	0.30	935.00	280.50
10/10/2019	IG1	Analyze claims under the contract clause and U.S. Constitution arising from breach of government contract and treatment of such claims in bankruptcy.	5.10	815.00	4,156.50
10/10/2019	JK21	Review claims registry with D. Barron	0.80	445.00	356.00

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10/10/2019	MEC5	Review ACR motion filed by Debtors regarding administrative issues (.9); discuss same with D. Barron (.4); call with P. Dechiara (Cohen Weiss), A. Bongartz, and D. Barron regarding same (.3); supplement issues list for ADR draft motion (.8); correspond with D. Barron regarding same (.3)	2.70	1,250.00	3,375.00
10/10/2019	WW6	Prepare limited objection to motion for administrative reconciliation of claims	1.70	185.00	314.50
10/11/2019	DEB4	Conference with M. Comerford regarding objection to ACR procedures motion (0.2); correspond with J. Salichs regarding same (0.1); begin draft of same (2.8); correspond with M. Comerford regarding same (.1)	3.20	935.00	2,992.00
10/11/2019	DEB4	Correspond with J. Berman (PrimeClerk) regarding proofs of claim	0.10	935.00	93.50
10/11/2019	MEC5	Review draft ACR motion regarding procedures for administrative claims (.3); discuss response to same with D. Barron (.2); correspond with L. Despina in connection with same (.2)	0.70	1,250.00	875.00
10/12/2019	DEB4	Correspond with J. Salichs (Salichs Pou) regarding ACR procedures motion (0.1); correspond with S. Millman (Stroock) and P. Dechiara (Cohen Weiss) regarding order for supplemental pleadings (0.3); correspond with D. Mack (Drivetrain) and J. Salichs regarding same (0.1); correspond with L. Despina regarding same (0.1)	0.60	935.00	561.00
10/14/2019	DEB4	Conference with J. Salichs (Salichs Pou) and M. Comerford regarding ACR procedures motion (0.7); review issues from same (0.2); follow up conference with M. Comerford regarding same (0.2); correspond with L. Despina regarding same (0.2)	1.30	935.00	1,215.50
10/14/2019	DEB4	Draft limited objection to motion for ACR procedures	2.20	935.00	2,057.00
10/14/2019	IG1	Analyze constitutional claims (if any) arising from breach of contract with government	6.10	815.00	4,971.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/14/2019	MEC5	Review ACR motion and related issues (.3); call with J. Salichs (Salichs Pou) and D. Barron in connection with same (.7); call with D. Barron regarding next steps for ACR motion (.2)	1.20	1,250.00	1,500.00
10/15/2019	DEB4	Correspond with M. Comerford regarding ACR procedures (0.2); conference with J. Salichs regarding same (0.2)	0.40	935.00	374.00
10/15/2019	WW6	Prepare certificate of service to joinder to extend deadline regarding Cobra's administrative expense motion (.4); electronically file same with court (.2)	0.60	185.00	111.00
10/16/2019	DEB4	Correspond with L. Despina regarding ACR procedures (0.2); correspond with M. Comerford regarding same (0.3); revise limited objection in connection with same (0.3); review supplemental memorandum from debtors regarding ACR (0.4)	1.20	935.00	1,122.00
10/16/2019	IG1	Analyze constitutional and contract law issues arising on government breach of contract and property rights.	5.50	815.00	4,482.50
10/16/2019	MEC5	Correspond with D. Barron regarding ACR issues (.2); review draft objection to same (.4); call with L. Stafford (Proskauer) regarding issues with ACR motion (.3); review related supplemental brief from debtors regarding ACR (.5)	1.40	1,250.00	1,750.00
10/16/2019	WW6	Correspond with D. Barron regarding limited objection to motion for administrative reconciliation of claims	0.20	185.00	37.00
10/17/2019	DEB4	Conference with P. Dechiara (Cohen Weiss), S. Millman (Stroock), and K. Pasquale (Stroock) regarding administrative claims reconciliation (0.3); follow up conference with M. Comerford regarding same (0.2); correspond with L. Despina regarding same (0.2); analyze case law regarding claims resolution process (1.1); revise limited objection to ACR motion (1.3)	3.10	935.00	2,898.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/17/2019	IG1	Analyze litigation of breach/takings claims arising from breach of government contract.	4.30	815.00	3,504.50
10/17/2019	MEC5	Review draft objection regarding ACR motion (.4); revise same (.4); discuss same with D. Barron (.2); review draft email from D. Barron regarding ACR procedures (.5); revise same (.4)	1.90	1,250.00	2,375.00
10/18/2019	DEB4	Correspond with L. Despina regarding limited objection to ACR motion (0.1); conference with M. Comerford regarding same (0.2); correspond with D. Cash regarding abstention issue (0.2); revise limited objection to ACR motion (1.3); correspond with W. Wu regarding same (0.1)	1.90	935.00	1,776.50
10/18/2019	IG1	Analyze avoidance theory with respect to takings claim, breach of contract, and related issues	4.00	815.00	3,260.00
10/18/2019	MEC5	Review limited objection regarding ACR procedures (.5); comment on same for D. Barron (.2); discuss revised draft with D. Barron (.2)	0.90	1,250.00	1,125.00
10/18/2019	MEC5	Review draft ADR motion from L. Stafford and related procedures (.6); review summary of issues regarding same from D. Barron (.6); comment on same (.7); correspond with L. Despina in connection with same (.1)	2.00	1,250.00	2,500.00
10/18/2019	WW6	Review Limited Objection to Motion for Administrative Reconciliation of Claims for D. Barron (.3); electronically file same with court (.3); electronically serve same to master service list (.4); additional service of same (.7)	1.70	185.00	314.50
10/19/2019	AB21	Correspond with L. Despina and I. Goldstein regarding takings claim analysis of ERS bondholders against Commonwealth (0.3); review related case law (0.5)	0.80	1,200.00	960.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/21/2019	AB21	Analyze ERS bondholders' takings claims against Commonwealth (0.5); telephone conference with I. Goldstein regarding same (0.2); correspond with L. Despina and I. Goldstein regarding same (0.1)	0.80	1,200.00	960.00
10/21/2019	DEB4	Correspond with L. Despina and M. Comerford regarding ADR procedures	0.10	935.00	93.50
10/21/2019	IG1	Analyze issues and cases related to takings and breach of contract claims (2.3); telephone conference with A. Bongartz regarding same (.2); analyze cases regarding related breach of contract claims (3.1)	5.60	815.00	4,564.00
10/21/2019	NAB	Review draft revised tolling agreement with PRIFA bonds trustee and related documentation (.5); call with C. Castaldi (Brown Rudnick) regarding same (.2); email with L. Despina regarding same (.1)	0.80	1,200.00	960.00
10/21/2019	WW6	Prepare certificate of service to limited objection to motion to authorize administrative reconciliation of claims (.6); electronically file same with court (.2)	0.80	185.00	148.00
10/22/2019	IG1	Analyze issues and case law regarding breach of contract action and takings claim (4.20); email S. Maza regarding same (.10)	4.30	815.00	3,504.50
10/22/2019	MEC5	Correspond with D. Barron regarding ADR procedures (.2); review related draft ADR motion (.4); correspond with L. Despina regarding same (.3)	0.90	1,250.00	1,125.00
10/22/2019	NAB	Review issues relating to PRIFA bond claims and tolling agreement (.4); teleconference with C. Castaldi (Brown Rudnick) and S. Beville (Brown Rudnick) regarding same (.3); emails with C. Castaldi and S. Beville regarding same (.2)	0.90	1,200.00	1,080.00
10/23/2019	DEB4	Review reply in support of ACR procedure motion (0.2); review D. Cash summary of same (0.2); correspond with M. Comerford regarding same (0.1); correspond with A. Bongartz regarding same (0.1); correspond with L. Despina regarding same (0.1)	0.70	935.00	654.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/23/2019	IG1	Telephone conference with D. Barron regarding objections filed with respect to GO bonds	0.10	815.00	81.50
10/23/2019	IG1	Analyze remedies and related case law for breach of contract claim against government.	2.20	815.00	1,793.00
10/24/2019	DEB4	Review documents in connection with ADR process (0.2); correspond with L. Despina and M. Comerford regarding same (0.2)	0.40	935.00	374.00
10/24/2019	DEB4	Correspond with L. Despina regarding ACR procedures	0.10	935.00	93.50
10/24/2019	IG1	Analyze decisions following certain Federal Claims Court decisions regarding takings and breach of contract claims.	3.50	815.00	2,852.50
10/24/2019	MEC5	Review ADR draft motion and related issues (.3); correspond with D. Barron and L. Despina regarding same (.2)	0.50	1,250.00	625.00
10/24/2019	NAB	Emails with C. Castaldi (Brown Rudnick) regarding PRIFA tolling agreement issue	0.20	1,200.00	240.00
10/25/2019	IG1	Correspond with S. Maza regarding takings claims and treatment thereof in bankruptcy cases (.10); begin drafting analysis of same (2.10).	2.20	815.00	1,793.00
10/25/2019	NAB	Emails with C. Castaldi (Brown Rudnick) regarding PRIFA bond avoidance claims tolling agreement issues (.2); revise draft agreement regarding same (.2)	0.40	1,200.00	480.00
10/28/2019	DEB4	Conference with M. Naulo regarding omnibus objections	0.30	935.00	280.50
10/28/2019	IG1	Analyze cases regarding procedure for certain breach of contract and takings claims	5.20	815.00	4,238.00
10/28/2019	MN11	Analyze and comment on issues related to claims objections (1.7); conference with D. Barron regarding same (.3)	2.00	765.00	1,530.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/29/2019	DEB4	Correspond with L. Despins regarding ACR procedures motion (0.4); review issue regarding same (.1); correspond with M. Comerford regarding documents related to same (0.1); conference with A. Bongartz regarding same (0.1); conference and correspond with J. Perez (CST) regarding same (0.3); conference with M. Naulo regarding omnibus claim objections (0.2)	1.20	935.00	1,122.00
10/29/2019	IG1	Prepare analysis regarding takings and breach of contract claims	4.50	815.00	3,667.50
10/29/2019	MN11	Conference with D. Barron regarding analysis related to claims objections	0.20	765.00	153.00
10/29/2019	MN11	Analyze and comment on issues for claims objections	4.10	765.00	3,136.50
10/29/2019	MEC5	Correspond with L. Despins regarding ADR issues and timing (.2); review prior correspondence in connection with hearing on 10/30/19 regarding ADR update (.3)	0.50	1,250.00	625.00
10/30/2019	DEB4	Correspond with M. Naulo regarding claim objections	0.10	935.00	93.50
10/31/2019	IG1	Review Congressional memos regarding application of takings clause to contracts (.80); prepare analysis of narrower issues regarding applicability of takings clause and procedures for litigating claims (3.70)	4.50	815.00	3,667.50
10/31/2019	LAD4	T/c J. Mudd (local PR lawyer) re: ADR (.10)	0.10	1,500.00	150.00
Subtotal: B310 Claims Administration and Objections			131.80		115,572.00

B320 Plan and Disclosure Statement (including Business Plan)

10/01/2019	AB21	Analyze Commonwealth plan of adjustment	2.10	1,200.00	2,520.00
10/01/2019	DDC1	Analyze caselaw regarding contract ride through in proposed plan	1.80	735.00	1,323.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/01/2019	LAD4	Review/edit PH/Zolfo Cooper plan description outline (.90); meeting A. Bongartz re: same (.20); review selected plan provisions (1.40); review alternative plan issues (.90)	3.40	1,500.00	5,100.00
10/02/2019	AB21	Analyze Commonwealth plan of adjustment (2.8); correspond with L. Despina regarding same (0.1); telephone conference with L. Despina, P. Dechiara (Cohen Weiss), and S. Millman (Stroock) regarding same (0.2); correspond with D. Cash regarding questions related to executory contracts (0.1)	3.20	1,200.00	3,840.00
10/02/2019	DDC1	Analyze contract ride through in proposed plan and related case law	1.30	735.00	955.50
10/02/2019	LAD4	T/c A. Velazquez (SEIU) re: CW plan issues, litigation, pensions (.90); review selected section of Disclosure Statement (1.80); t/c R. Ortiz (Unitech) re: interview with ENDI (.40); t/c P. Dechiara (Cohen Weiss), S. Millman (Stroock) and A. Bongartz re: CW plan terms (.20); t/c D. Mack (Drivetrain) re: plan issues (.30)	3.60	1,500.00	5,400.00
10/03/2019	AB21	Analyze treatment of claims under Commonwealth plan of adjustment (2.1); correspond with M. Kahn regarding related questions (0.1)	2.20	1,200.00	2,640.00
10/03/2019	AB21	Telephone conference with S. Martinez (Zolfo) regarding PBA payments (0.3); correspond with L. Despina regarding same (0.1); telephone conferences with D. Barron regarding substantive consolidation (0.4); correspond with D. Barron regarding same (0.4)	1.20	1,200.00	1,440.00
10/03/2019	DEB4	Analyze authorities regarding substantive consolidation in municipal cases	5.40	935.00	5,049.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/03/2019	DEB4	Conference with A. Bongartz regarding substantive consolidation (0.2); correspond with J. Kuo regarding memo regarding same (0.1); correspond with D. Cash regarding substantive consolidation case law (0.1); analyze case law regarding substantive consolidation standard (0.5); analyze memorandum regarding same (0.4); correspond with L. Despina regarding substantive consolidation issues (0.1); correspond with S. Maza regarding same (0.1); analyze case law regarding Committee standing in connection with substantive consolidation (0.5); correspond with L. Despina regarding section 304 of PROMESA (0.1); analyze issues regarding same (0.5); conference with A. Bongartz regarding creditor classification issue (0.2)	2.80	935.00	2,618.00
10/03/2019	JK21	Research substantive consolidation for D. Barron	0.60	445.00	267.00
10/03/2019	LAD4	Analyze CW plan challenge issues (PBA) (3.40)	3.40	1,500.00	5,100.00
10/04/2019	AB21	Analyze issues regarding substantive consolidation and related case law (3.4); telephone conference with I. Goldstein regarding same (0.1); correspond with D. Barron regarding same (0.3); conference with S. Maza and D. Barron regarding same (0.4); meeting with D. Barron regarding same (0.2); correspond with L. Despina regarding same (0.4); telephone conference with S. Martinez (Zolfo) regarding same (0.1)	4.90	1,200.00	5,880.00
10/04/2019	AB21	Telephone conference with M. Kahn regarding analysis with respect to available revenues under Puerto Rico constitution	0.90	1,200.00	1,080.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/04/2019	AB21	Telephone conference with M. Westermann (Zolfo) and S. Martinez (Zolfo) regarding allocation of plan currency (0.3); telephone conference with M. Westermann regarding same (0.1); correspond with M. Westermann regarding same (0.2)	0.60	1,200.00	720.00
10/04/2019	DDC1	Analyze substantive consolidation of Title III cases and related case law	5.90	735.00	4,336.50
10/04/2019	DEB4	Correspond with D. Cash regarding substantive consolidation in First Circuit (0.1); meeting with A. Bongartz regarding same (0.2); conference with A. Bongartz and S. Maza regarding section substantive consolidation in municipal context (0.4); correspond with M. Checo regarding filings database (0.1); correspond with M. Checo, R. Chi and A. Patrick (Trustpoint) regarding database (0.4); review same (0.8); analyze court decisions regarding section 305 (2.6); analyze section substantive consolidation and related case law and statutory authority (1.8); conference with S. Maza regarding applicable filings (0.2); correspond with J. Berman (Prime Clerk) regarding same (0.1)	6.70	935.00	6,264.50
10/04/2019	IG1	Analyze sustentative consolidation in large chapter 11 cases (6.50); call with A. Bongartz regarding same (.10); correspond with W. Wu regarding same (.10).	6.70	815.00	5,460.50
10/04/2019	LAD4	T/c A. Velazquez (SEIU) re: CW plan issues (.40); review CW challenge issues (PBA) (2.40)	2.80	1,500.00	4,200.00
10/04/2019	MRK	Analyze plan currency under proposed plan	0.60	1,140.00	684.00
10/04/2019	MRK	Telephone conference with A. Bongartz regarding plan currency under proposed plan	0.90	1,140.00	1,026.00
10/04/2019	MLC5	Prepare additional searches in filings database for D. Barron review	0.30	410.00	123.00
10/04/2019	RC21	Prepare search term report for D. Barron regarding substantive consolidation research	1.00	310.00	310.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/04/2019	RC21	Email D. Barron regarding substantive consolidation research	0.30	310.00	93.00
10/04/2019	RC21	Correspond with TrustPoint regarding database research for D. Barron regarding substantive consolidation	0.30	310.00	93.00
10/04/2019	RC21	Review search results regarding substantive consolidation for D. Barron	1.20	310.00	372.00
10/04/2019	RC21	Correspond with D. Barron and I. Goldstein regarding filings database and search hits regarding substantive consolidation	0.50	310.00	155.00
10/04/2019	SM29	Call with A. Bongartz and D. Barron regarding substantive consolidation and section 305 issues (.4); further call with D. Barron regarding same (.2); email A. Bongartz regarding same (.2)	0.80	975.00	780.00
10/05/2019	LAD4	Analyze CW plan challenge (PBA) avoidance actions	2.70	1,500.00	4,050.00
10/06/2019	DEB4	Analyze authorities regarding section 904	0.90	935.00	841.50
10/07/2019	AB21	Telephone conferences with D. Barron regarding cases and precedent related to substantive consolidation (0.2); correspond with I. Goldstein regarding same (0.1); correspond with L. Despins regarding same (0.1)	0.40	1,200.00	480.00
10/07/2019	DDC1	Analyze case law regarding substantive consolidation	1.70	735.00	1,249.50
10/07/2019	DDC1	Meet with A. Bongartz regarding	0.20	735.00	147.00
10/07/2019	DEB4	Conferences with A. Bongartz regarding substantive consolidation	0.20	935.00	187.00
10/07/2019	DEB4	Correspond with L. Despins regarding plan of adjustment	0.10	935.00	93.50
10/07/2019	IG1	Email with W. Wu regarding research on chapter 11 substantive consolidation on a non-consensual basis (.20); analyze cases regarding substantive consolidation without published decisions, including plans and motions filed in cases (6.80)	7.00	815.00	5,705.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/07/2019	WW6	Correspond with I. Goldstein regarding substantive consolidation (.3); research regarding same (1.8)	2.10	185.00	388.50
10/08/2019	AB21	Analyze release provisions under Commonwealth plan of adjustment	0.80	1,200.00	960.00
10/09/2019	AB21	Analyze issues related to treatment of general unsecured creditors under Commonwealth plan of adjustment (0.9); telephone conference with D. Barron regarding same (0.1); correspond with L. Despina regarding same (0.1); correspond with L. Despina regarding same (0.5); telephone conference with S. Martinez (Zolfo) and M. Westermann (Zolfo) regarding same (0.1); telephone conference with S. Martinez and M. Westermann regarding substantive consolidation issues (0.3)	2.00	1,200.00	2,400.00
10/09/2019	DEB4	Conference with A. Bongartz regarding treatment of trade creditors under plan of adjustment (0.1); analyze government statements regarding same (0.8); correspond with L. Despina regarding same (0.1); phone call with L. Despina, B. Medina (Kroma), and R. Ortiz (Unitech) regarding treatment of trade creditors (0.5)	1.50	935.00	1,402.50
10/09/2019	LAD4	T/c B. Medina (Kroma) re: CW plan communications (.40); t/c B. Medina, R. Ortiz (Unitech), D. Barron re: communications re: CW plan (.50); t/c A. Velazquez (SEIU) re: update on same (.40);	1.30	1,500.00	1,950.00
10/09/2019	LAD4	Review disclosure statement narrative re: committee role (.90); review plan section re: committee existence (termination) (.30)	1.20	1,500.00	1,800.00
10/11/2019	IG1	Review draft presentation to committee regarding plan of adjustment.	0.40	815.00	326.00
10/13/2019	DEB4	Correspond with L. Despina regarding plan treatment of unsecured creditors (0.1); prepare summary in connection with same (1.2)	1.30	935.00	1,215.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/14/2019	LAD4	Review/edit power point presentation on CW plan (1.80); continue to review challenges to PBA aspects of CW plan (2.50)	4.30	1,500.00	6,450.00
10/15/2019	IG1	Analyze constitutional issues arising on breach of government contract by government	5.50	815.00	4,482.50
Subtotal: B320 Plan and Disclosure Statement (including Business Plan)			99.00		101,958.50
Total			446.80		395,001.50

Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despina	Partner	26.10	1,500.00	39,150.00
LAD4	Luc A. Despina	Partner	8.30	750.00 ¹	6,225.00
MEC5	Michael E. Comerford	Of Counsel	16.10	1,250.00	20,125.00
NAB	Nicholas A. Bassett	Of Counsel	2.30	1,200.00	2,760.00
AB21	Alex Bongartz	Of Counsel	82.00	1,200.00	98,400.00
KAT2	Katherine A. Traxler	Of Counsel	33.90	830.00	28,137.00
SM29	Shlomo Maza	Associate	2.70	975.00	2,632.50
DEB4	Douglass E. Barron	Associate	56.50	935.00	52,827.50
MN11	Mariya Naulo	Associate	15.50	765.00	11,857.50
DDC1	Derek D. Cash	Associate	61.00	735.00	44,835.00
MRK	Marguerite R. Kahn	Special Counsel	1.50	1,140.00	1,710.00
IG1	Irena M. Goldstein	Attorney	89.70	815.00	73,105.50
JK21	Jocelyn Kuo	Paralegal	7.70	445.00	3,426.50
MLC5	Miguel L. Checo	Other Timekeeper	6.00	410.00	2,460.00
RC21	Ruby Chi	Other Timekeeper	3.30	310.00	1,023.00

¹ Rate for non-working travel is at one half of the regular rate.

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WW6	Winnie Wu	Other Timekeeper	34.20	185.00	6,327.00
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Costs incurred and advanced

<u>Date</u>	<u>Description</u>	<u>Quantity</u>	<u>Rate</u>	<u>Amount</u>
10/01/2019	Photocopy Charges	583.00	0.08	46.64
10/03/2019	Photocopy Charges	362.00	0.08	28.96
10/03/2019	Photocopy Charges	583.00	0.08	46.64
10/25/2019	Photocopy Charges	191.00	0.08	15.28
10/01/2019	Photocopy Charges (Color)	622.00	0.25	155.50
10/03/2019	Photocopy Charges (Color)	622.00	0.25	155.50
10/07/2019	Photocopy Charges (Color)	45.00	0.25	11.25
10/23/2019	Airfare - Luc Despins; 10/14/2019; From/To: HPN/DCA; Airfare Class: Economy; Travel to Washington, DC to attend Supreme Court argument			427.30
10/23/2019	Airfare - Luc Despins; 10/15/2019; From/To: DCA/HPN; Airfare Class: Economy; Travel to Washington, DC to attend Supreme Court argument			427.30
11/14/2019	Airfare - Luc Despins; 10/29/2019; From/To: FLL/SJU; Airfare Class: Economy; Trip to Puerto Rico on 10/29-10/30/19 regarding hearing			124.70
11/14/2019	Airfare - Luc Despins; 10/30/2019; From/To: SJU/JFK; Airfare Class: Economy; Trip to Puerto Rico on 10/29- 10/30/19 regarding hearing			256.00
11/14/2019	Lodging - Luc Despins; 10/30/2019; Hotel: Condado Vanderbilt; Check-in date: 10/29/2019; Check-out date: 10/30/2019; Trip to Puerto Rico on 10/29-10/30/19 regarding hearing			300.00
10/07/2019	Messenger - Requested by James Ferguson; City Expeditior Inc. (USD)(JPMSUA); Invoice # 82839 dated 10/15/2019; From: Paul Hastings LLP 200 Park Avenue Mezz New York Ny 10166; To: Wachtell Lipton Rosen & Katz Greg Papa (29th Fl); Order # 1410200 dated 10/7/2019 6:29			127.50
10/04/2019	UPS/Courier Service - UPS (USD)(JPMPCARD); Invoice # 00000A6T163409; 10/04/2019; ; Irena Goldstein; 93 Stonebridge Road; Montclair, NJ 07042 ; 1ZA6T1634799996601 (MAN)			40.49

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10/04/2019	UPS/Courier Service - UPS (USD)(JPMPCARD); Invoice # 00000A6T163419; 10/04/2019; ; Irena Goldstein; 93 Stonebridge Road; Montclair, NJ 07042 ; 1ZA6T1634799996601 (MAN)	1.75
10/23/2019	Taxi/Ground Transportation - Luc Despins; 10/15/2019; From/To: Office/Airport; Service Type: Taxi; Time: 13:00; Travel to Washington, DC to attend Supreme Court argument	17.00
11/14/2019	Taxi/Ground Transportation - Luc Despins; 10/29/2019; From/To: Airport/Hotel; Service Type: Taxi; Time: 19:17; Trip to Puerto Rico on 10/29- 10/30/19 regarding hearing	29.00
11/14/2019	Taxi/Ground Transportation - Luc Despins; 10/30/2019; From/To: Airport/Home; Service Type: Car Service; Time: 18:07; Trip to Puerto Rico on 10/29- 10/30/19 regarding hearing	100.00
10/11/2019	Local - Taxi - Shlomo Maza; 10/02/2019; From/To: Office/Home; Service Type: Uber; Time: 21:30; Late night working on committee matters	98.49
10/23/2019	Local - Taxi - Luc Despins; 10/15/2019; From/To: Office/Supreme Court; Service Type: Taxi; Time: 07:36; attending Supreme Court argument in Washington, DC	20.15
10/23/2019	Local - Taxi - Shlomo Maza; 10/16/2019; From/To: Office/Home; Service Type: Uber; Time: 21:46; car home working late on committee matters	100.00
10/23/2019	Local - Taxi - Shlomo Maza; 10/10/2019; From/To: office/home; Service Type: Taxi; Time: 21:22; working late on committee matters	79.60
10/28/2019	Local - Taxi - Luc Despins; 10/18/2019; From/To: Home/Airport; Service Type: Car Service; Time: 19:42; Trip to Washington, DC to attend Supreme Court argument.	100.00
11/08/2019	Local - Taxi - Shlomo Maza; 10/24/2019; From/To: office/home; Service Type: Taxi; Time: 22:31; Working late on committee matters	76.00
11/13/2019	Local - Taxi - Shlomo Maza; 10/30/2019; From/To: office/home; Service Type: Taxi; Time: 22:52; working late on committee matters	77.90
09/25/2019	Outside Professional Services - Counsel Press, Invoice# 0009104927 Dated 09/25/19, Outside professional services - Production and Filing of Reply Brief for Unsecured Creditors Cmte v. Aurelius	3,732.79

The Commonwealth of Puerto Rico
96395-00002
Invoice No. 2216766

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09/30/2019	Outside Professional Services - TrustPoint International, LLC, Invoice# 19-06205 Dated 09/30/19, : September 2019 hosting services; user logins; project management/technical operations	296.73
11/12/2019	Vendor Expense - Mike Comerford; 10/30/2019; Court call regarding Financial Oversight and Management Board for Puerto Rico; Courtcall fee	70.00
10/01/2019	Lexis/On Line Search	46.73
10/01/2019	Lexis/On Line Search	44.84
10/02/2019	Lexis/On Line Search	15.58
10/02/2019	Lexis/On Line Search	14.95
10/02/2019	Lexis/On Line Search	8.34
10/02/2019	Lexis/On Line Search	249.22
10/02/2019	Lexis/On Line Search	31.47
10/02/2019	Lexis/On Line Search	48.30
10/02/2019	Lexis/On Line Search	157.34
10/02/2019	Lexis/On Line Search	8.34
10/02/2019	Lexis/On Line Search	33.36
10/03/2019	Lexis/On Line Search	62.31
10/04/2019	Lexis/On Line Search	31.15
10/04/2019	Lexis/On Line Search	672.62
10/04/2019	Lexis/On Line Search	77.88
10/07/2019	Lexis/On Line Search	15.58
10/11/2019	Lexis/On Line Search	15.58
10/11/2019	Lexis/On Line Search	44.84
10/15/2019	Lexis/On Line Search	31.15
10/16/2019	Lexis/On Line Search	46.73
10/21/2019	Lexis/On Line Search	46.73
10/21/2019	Lexis/On Line Search	44.84
10/22/2019	Lexis/On Line Search	14.95
10/28/2019	Lexis/On Line Search	109.03
10/11/2019	Postage/Express Mail - First Class - US;	46.00
10/24/2019	Postage/Express Mail - First Class - US;	1.15
10/24/2019	Postage/Express Mail - First Class - US;	52.00
10/30/2019	Postage/Express Mail - First Class - US;	2.60

The Commonwealth of Puerto Rico
96395-00002
Invoice No. 2216766

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10/30/2019	Postage/Express Mail - First Class - US;	73.95
10/31/2019	Postage/Express Mail - First Class - US;	8.00
10/31/2019	Postage/Express Mail - First Class - US;	161.70
10/31/2019	Postage/Express Mail - First Class - US;	249.40
10/31/2019	Postage/Express Mail - First Class - US;	22.05
10/01/2019	Westlaw	64.92
10/02/2019	Westlaw	12.47
10/03/2019	Westlaw	132.28
10/03/2019	Westlaw	104.89
10/04/2019	Westlaw	122.37
10/04/2019	Westlaw	87.41
10/04/2019	Westlaw	34.96
10/06/2019	Westlaw	90.96
10/07/2019	Westlaw	122.37
10/07/2019	Westlaw	87.53
10/10/2019	Westlaw	52.45
10/11/2019	Westlaw	222.01
10/11/2019	Westlaw	17.48
10/12/2019	Westlaw	42.42
10/13/2019	Westlaw	158.81
10/16/2019	Westlaw	99.88
10/17/2019	Westlaw	17.48
10/20/2019	Westlaw	52.45
10/21/2019	Westlaw	17.48
10/24/2019	Westlaw	104.89
10/24/2019	Westlaw	77.40
10/24/2019	Westlaw	87.41
10/25/2019	Westlaw	17.48
10/27/2019	Westlaw	34.96
10/28/2019	Westlaw	17.48
10/29/2019	Westlaw	12.47
10/29/2019	Westlaw	24.94
10/30/2019	Westlaw	17.48

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10/01/2019	Computer Search (Other)	72.90
10/01/2019	Computer Search (Other)	36.45
10/02/2019	Computer Search (Other)	18.99
10/03/2019	Computer Search (Other)	147.33
10/03/2019	Computer Search (Other)	55.26
10/04/2019	Computer Search (Other)	86.31
10/06/2019	Computer Search (Other)	23.67
10/07/2019	Computer Search (Other)	104.49
10/08/2019	Computer Search (Other)	8.91
10/08/2019	Computer Search (Other)	3.24
10/09/2019	Computer Search (Other)	29.70
10/10/2019	Computer Search (Other)	3.96
10/11/2019	Computer Search (Other)	20.97
10/11/2019	Computer Search (Other)	150.84
10/14/2019	Computer Search (Other)	19.89
10/14/2019	Computer Search (Other)	90.72
10/15/2019	Computer Search (Other)	167.22
10/15/2019	Computer Search (Other)	31.68
10/16/2019	Computer Search (Other)	2.07
10/17/2019	Computer Search (Other)	2.70
10/17/2019	Computer Search (Other)	660.51
10/18/2019	Computer Search (Other)	5.49
10/19/2019	Computer Search (Other)	2.16
10/21/2019	Computer Search (Other)	6.21
10/22/2019	Computer Search (Other)	3.78
10/22/2019	Computer Search (Other)	1.89
10/23/2019	Computer Search (Other)	24.84
10/23/2019	Computer Search (Other)	23.31
10/24/2019	Computer Search (Other)	18.63
10/24/2019	Computer Search (Other)	3.15

The Commonwealth of Puerto Rico
96395-00002
Invoice No. 2216766

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10/25/2019	Computer Search (Other)	3.51
10/26/2019	Computer Search (Other)	2.16
Total Costs incurred and advanced		\$13,219.25

Current Fees and Costs	\$408,220.75
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Total Balance Due - Due Upon Receipt	\$408,220.75
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Times Square Tower
7 Times Square
New York, NY 10036

December 18, 2019

Please Refer to
Invoice Number: 2216767

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

SUMMARY SHEET

Official Comm. of Unsecured Creditors of Commonwealth of PR

(Services Rendered in Puerto Rico)
PH LLP Client/Matter # 96395-00002
Luc A. Despina

Legal fees for professional services for the period ending October 31, 2019	\$4,350.00
Current Fees and Costs Due	\$4,350.00
Total Balance Due - Due Upon Receipt	\$4,350.00

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

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787 W. 5th Street
Los Angeles, CA 90071
Account Number: 206628380
Account Name: Paul Hastings LLP

Remittance Address:

Paul Hastings LLP
Lockbox 4803
PO Box 894803
Los Angeles, CA 90189-4803

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REMITTANCE COPY

Official Comm. of Unsecured Creditors of Commonwealth of PR

(Services Rendered in Puerto Rico)
PH LLP Client/Matter # 96395-00002
Luc A. Despina

Legal fees for professional services
for the period ending October 31, 2019

\$4,350.00

Current Fees and Costs Due

\$4,350.00

Total Balance Due - Due Upon Receipt

\$4,350.00

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Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

FOR PROFESSIONAL SERVICES RENDERED
for the period ending October 31, 2019

Official Comm. of Unsecured Creditors of Commonwealth of PR **\$4,350.00**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B155 Court Hearings					
10/30/2019	LAD4	Review pleadings and notes to prepare for hearing (1.10); handle same (1.80) [PR]	2.90	1,500.00	4,350.00
Subtotal: B155 Court Hearings			2.90		4,350.00
Total			2.90		4,350.00

Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despins	Partner	2.90	1,500.00	4,350.00

Current Fees and Costs **\$4,350.00**

Total Balance Due - Due Upon Receipt **\$4,350.00**



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December 18, 2019

Please Refer to
Invoice Number: 2216768

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

SUMMARY SHEET

Communications w/Creditors/Website(Other than Comm. Members)
(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00004
Luc A. Despina

Legal fees for professional services for the period ending October 31, 2019	\$10,966.50
Current Fees and Costs Due	\$10,966.50
Total Balance Due - Due Upon Receipt	\$10,966.50

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December 18, 2019

Please Refer to
Invoice Number: 2216768

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

REMITTANCE COPY

Communications w/Creditors/Website(Other than Comm. Members)
(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00004
Luc A. Despina

Legal fees for professional services
for the period ending October 31, 2019

\$10,966.50

Current Fees and Costs Due

\$10,966.50

Total Balance Due - Due Upon Receipt

\$10,966.50

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

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December 18, 2019

Please Refer to
Invoice Number: 2216768

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

FOR PROFESSIONAL SERVICES RENDERED
for the period ending October 31, 2019

Communications w/Creditors/Website(Other than Comm. Members) **\$10,966.50**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B112 General Creditor Inquiries					
10/06/2019	DEB4	Correspond with creditor A. Perez Morales regarding inquiry	0.20	935.00	187.00
10/10/2019	DEB4	Correspond with J. Berman (Prime Clerk) regarding creditor inquiries	0.10	935.00	93.50
10/14/2019	DEB4	Correspond with creditor B. Hanson regarding inquiry	0.10	935.00	93.50
10/15/2019	DEB4	Conference with relative of adversary proceeding defendant A. Ramirez regarding inquiry (0.2); correspond with creditor R. Hanson regarding inquiry (0.1); review correspondence from A. Torres regarding inquiry (0.1)	0.40	935.00	374.00
10/16/2019	DEB4	Correspond with creditor E. Rodriguez regarding inquiry	0.10	935.00	93.50
10/29/2019	DEB4	Conference with creditor H. Villafane regarding inquiry	0.10	935.00	93.50

The Commonwealth of Puerto Rico
96395-00004
Invoice No. 2216768

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Subtotal: B112 General Creditor Inquiries			1.00		935.00
B150 Meetings of and Communications with Creditors					
10/02/2019	DEB4	Correspond with A. Torres (Kroma) regarding committee website (0.2); correspond with J. Kuo regarding same (0.1); correspond with J. Berman (Prime Clerk) regarding Prime Clerk website (0.1)	0.40	935.00	374.00
10/02/2019	JK21	Review Committee's websites for specific content (2.1); correspond with D. Barron regarding same (.2)	2.30	445.00	1,023.50
10/03/2019	DEB4	Correspond with A. Bongartz regarding creditor data	0.10	935.00	93.50
10/13/2019	AB21	Correspond with L. Despina and D. Barron regarding update to Committee website and creditor email update	0.20	1,200.00	240.00
10/13/2019	DEB4	Correspond with L. Despina regarding email update to creditors (0.1); correspond with A. Torres (Kroma) regarding same (0.1); draft email for creditors (0.5); correspond with J. Casillas (CST) regarding translation (0.1); revise same (0.2); correspond with A. Torres (Kroma) regarding same (0.1)	1.10	935.00	1,028.50
10/13/2019	LAD4	Analyze communication issues with Bernardo Medina (Kroma) and D. Barron	1.70	1,500.00	2,550.00
10/14/2019	AB21	Correspond with D. Barron and L. Despina regarding update email to creditors (0.3); telephone conference with D. Barron regarding update to Committee website (0.1)	0.40	1,200.00	480.00
10/14/2019	DEB4	Further correspond with A. Torres (Kroma) regarding creditor website update	0.40	935.00	374.00
10/14/2019	DEB4	Correspond with C. Fernandez and N. Del Nido (CST) regarding creditor website content	0.10	935.00	93.50

The Commonwealth of Puerto Rico
96395-00004
Invoice No. 2216768

Page 3

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/14/2019	DEB4	Revise email to creditors (0.4); correspond with A. Bongartz and L. Despina regarding same (0.2); conference and correspond with A. Torres (Kroma) regarding same (0.5); correspond with N. Del Nido (CST) regarding same (0.1); correspond with A. Torres regarding creditor website changes (0.2); conference with A. Bongartz regarding same (0.1); review creditor responses (0.1)	1.60	935.00	1,496.00
10/18/2019	DEB4	Correspond with A. Bongartz regarding committee website	0.10	935.00	93.50
10/25/2019	DEB4	Correspond with A. Torres (Kroma) regarding comments on committee website	0.10	935.00	93.50
10/31/2019	AB21	Correspond with D. Barron regarding update to Committee website	0.10	1,200.00	120.00
10/31/2019	DEB4	Revise Committee website text (0.3); draft new website content (1.2); correspond with S. Maza regarding same (0.1); correspond with A. Bongartz regarding same (0.1); review Committee website (0.1); correspond with D. Cash regarding website update (0.1)	1.90	935.00	1,776.50
10/31/2019	SM29	Email with D. Barron regarding creditor website and Rule 9019 motion objection	0.20	975.00	195.00
Subtotal: B150 Meetings of and Communications with Creditors			10.70		10,031.50
Total			11.70		10,966.50

Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despina	Partner	1.70	1,500.00	2,550.00
AB21	Alex Bongartz	Of Counsel	0.70	1,200.00	840.00
SM29	Shlomo Maza	Associate	0.20	975.00	195.00
DEB4	Douglas E. Barron	Associate	6.80	935.00	6,358.00
JK21	Jocelyn Kuo	Paralegal	2.30	445.00	1,023.50

The Commonwealth of Puerto Rico
96395-00004
Invoice No. 2216768

Page 4

Current Fees and Costs	\$10,966.50
Total Balance Due - Due Upon Receipt	<u>\$10,966.50</u>



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New York, NY 10036

December 18, 2019

Please Refer to
Invoice Number: 2216769

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

SUMMARY SHEET

PREPA

(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00006

Luc A. Despina

Legal fees for professional services

for the period ending October 31, 2019

\$1,633,699.25

Costs incurred and advanced

151,693.45

Excluded Fees and Costs

(103,944.71)¹

Current Fees and Costs Due

\$1,681,447.99

Total Balance Due - Due Upon Receipt

\$1,681,447.99

¹ At this time, Paul Hastings is not seeking payment for (a) fees totaling \$51,937.50 incurred in October 2019 related to the preparation of the expert report by London Economics International LLC and (b) the invoice of London Economics International LLC (invoice #6397), dated November 11, 2019, in the amount of \$52,007.21 for services rendered in October 2019. The time detail for the aforementioned fees is included under Task Code B421. Paul Hastings reserves the right to seek payment of these fees and expenses at a later time.

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December 18, 2019

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Invoice Number: 2216769

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

REMITTANCE COPY

PREPA

(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00006

Luc A. Despina

Legal fees for professional services

for the period ending October 31, 2019

\$1,633,699.25

Costs incurred and advanced

151,693.45

Excluded Fees and Costs

(103,944.71)²

Current Fees and Costs Due

\$1,681,447.99

Total Balance Due - Due Upon Receipt

\$1,681,447.99

² At this time, Paul Hastings is not seeking payment for (a) fees totaling \$51,937.50 incurred in October 2019 related to the preparation of the expert report by London Economics International LLC and (b) the invoice of London Economics International LLC (invoice #6397), dated November 11, 2019, in the amount of \$52,007.21 for services rendered in October 2019. The time detail for the aforementioned fees is included under Task Code B421. Paul Hastings reserves the right to seek payment of these fees and expenses at a later time.

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The Commonwealth of Puerto Rico
Puerto Rico Fiscal Agency and Financial Advisory
Authority
c/o O'Melveny & Myers LLP
Times Square Tower
7 Times Square
New York, NY 10036

December 18, 2019

Please Refer to
Invoice Number: 2216769

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

FOR PROFESSIONAL SERVICES RENDERED
for the period ending October 31, 2019

PREPA **\$1,633,699.25**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B110 Case Administration					
10/01/2019	MLC5	Prepare additional CITI production documents from Goodwin for attorney review	1.80	410.00	738.00
10/01/2019	RC21	Review initial set of documents with full families (1.2); prepare same for Z. Zwillinger's review (2.1)	1.60	310.00	496.00
10/02/2019	WW6	Prepare certificate of service to committee's objection to Ortiz deposition (.4); electronically file same with court (.2)	0.60	185.00	111.00
10/07/2019	MLC5	Prepare additional PREPA documents received from O'Melveny for attorney review	1.30	410.00	533.00
10/07/2019	MLC5	Prepare FOMB production documents for attorney review	0.30	410.00	123.00
10/07/2019	RC21	Conduct quality control review of certain productions (.3); correspond with Z. Zwillinger regarding same (.1)	0.40	310.00	124.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/07/2019	RC21	Analyze opposing counsel production and production log for Z. Zwillinger	0.60	310.00	186.00
10/07/2019	RC21	Draft and review searches to identify certain documents in received productions (.3); prepare related report for Z. Zwillinger (.1)	0.40	310.00	124.00
10/08/2019	MLC5	Prepare PREPA documents for attorney review	0.80	410.00	328.00
10/08/2019	MLC5	Review certain Zolfo documents for Z. Zwillinger	1.00	410.00	410.00
10/09/2019	MLC5	Correspond with vendor regarding document database and discovery management in connection with PREPA Rule 9019 motion	0.50	410.00	205.00
10/09/2019	WW6	Review reference materials in connection with Battle deposition	2.30	185.00	425.50
10/09/2019	WW6	Review Jaresko deposition outline for J. Johnson	1.60	185.00	296.00
10/10/2019	MLC5	Prepare searches requested by K. Rookard on Ankura emails for certain documents and matters	0.80	410.00	328.00
10/10/2019	MLC5	Prepare additional PREPA documents received from O'Melveny for attorney review	0.50	410.00	205.00
10/10/2019	MLC5	Prepare replacement production for PREPA for attorney review	0.50	410.00	205.00
10/11/2019	WW6	Review reference materials in regards to Spencer deposition for J. Johnson	3.10	185.00	573.50
10/14/2019	EE3	Research regarding op-ed articles written by Stephen Spencer regarding Puerto Rico and its restructuring support agreement	0.80	350.00	280.00
10/14/2019	MOL	Correspond with Z. Zwillinger regarding new deposition transcripts, exhibits, and video (.2); review same and update discovery database (1.3)	1.50	290.00	435.00
10/14/2019	MLC5	Prepare additional FOMB production documents received from O'Melveny for attorney review	1.00	410.00	410.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/14/2019	RC21	Prepare document batches for attorney review per J. Johnson	0.30	310.00	93.00
10/14/2019	RC21	Update production log with incoming productions.	0.50	310.00	155.00
10/14/2019	RC21	Correspond with J. Johnson regarding Sobrino deposition (.2); review exhibit/document issues regarding same (.3)	0.50	310.00	155.00
10/14/2019	WW6	Review certain reference pleadings for N. Jaresko deposition	4.10	185.00	758.50
10/14/2019	WW6	Review certain reference pleadings for Spencer deposition	2.10	185.00	388.50
10/15/2019	JK21	Electronically file with the court reply in support of objection to Judge Dein September 16, 2019 order (0.4); electronically serve reply in support of objection to Judge Dein September 16, 2019 order (0.2)	0.60	445.00	267.00
10/15/2019	MLC5	Prepare FOMB production documents for attorney review	0.80	410.00	328.00
10/15/2019	RC21	Review newly received FOMB productions 006 and 007 (.5); perform quality control check of same in connection with missing bates numbers (.2); email with J. Johnson regarding same (.1)	0.80	310.00	248.00
10/15/2019	WW6	Additional service of Ortiz reply (.6); additional service of motion to exceed page limits regarding objection to PREPA Rule 9019 motion (.7)	1.30	185.00	240.50
10/16/2019	MOL	Correspond with Z. Zwillinger regarding new deposition transcripts, exhibits, and video (.1); review same and update database per same (1.4)	1.50	290.00	435.00
10/17/2019	MOL	Correspond with Z. Zwillinger regarding depositions, exhibits, and transcripts (.3); review recent transcripts and update database regarding same (1.2)	1.50	290.00	435.00

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10/18/2019	MOL	Correspond with Z. Zwillinger regarding new deposition transcripts and related exhibits (.1); update discovery database regarding same (.9)	1.00	290.00	290.00
10/18/2019	MLC5	Prepare Sobrino production documents for attorney review	0.80	410.00	328.00
10/21/2019	MOL	Review new deposition transcripts and related exhibits (.6); update discovery database regarding same (.4)	1.00	290.00	290.00
10/22/2019	MOL	Review new deposition transcripts and related exhibits (.7); update discovery database regarding same (.3)	1.00	290.00	290.00
10/22/2019	WW6	Review objection to PREPA Rule 9019 motion	1.80	185.00	333.00
10/22/2019	WW6	Prepare declaration in support of objection to PREPA Rule 9019 motion	1.80	185.00	333.00
10/23/2019	MOL	Review new deposition transcripts and related exhibits (1.1); update discovery database regarding same (.4)	1.50	290.00	435.00
10/28/2019	MOL	Review new deposition transcripts, exhibits, and video (.4); update database regarding same per Z. Zwillinger (.1)	0.50	290.00	145.00
10/29/2019	MOL	Review new deposition transcripts, exhibits, and video (.3); update database regarding same per Z. Zwillinger (.2)	0.50	290.00	145.00
10/30/2019	WW6	Electronically serve committee's objection to U.S. Bank's proof of claim (.4); additional service of same to master service list (1.3)	1.70	185.00	314.50
10/31/2019	JK21	Electronically file with the court Zolfo Cooper declaration (Commonwealth case) (0.4); electronically file with the court motion to seal (PREPA and Commonwealth case) (0.6); electronically file with the court Z. Zwillinger declaration (PREPA and Commonwealth case) (4.3); electronically serve objection to Rule 9019 motion and declarations (0.6)	5.90	445.00	2,625.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/31/2019	RC21	Conduct quality control review of Cortland PREPA production (.9); prepare same for attorney review (.3)	1.20	310.00	372.00
Subtotal: B110 Case Administration			54.10		15,940.50

B150 Meetings of and Communications with Creditors

10/29/2019	AB21	Correspond with Committee regarding draft objection to US Bank claim	0.20	1,200.00	240.00
Subtotal: B150 Meetings of and Communications with Creditors			0.20		240.00

B195 Non-Working Travel

07/30/2019	NAB	Non-working travel between Washington, D.C. and Boston for motion to compel hearing (Bill at 1/2 rate)	2.10	600.00	1,260.00
10/03/2019	NAB	Non-working travel from DC to San Juan for depositions (Bill at 1/2 rate)	2.50	600.00	1,500.00
10/03/2019	ZSZ	Travel from New York to Puerto Rico for P3 Authority deposition (Bill at 1/2 rate)	6.90	515.00	3,553.50
10/04/2019	NAB	Non-working return travel from San Juan to DC following deposition (Bill at 1/2 rate)	3.30	600.00	1,980.00
10/04/2019	ZSZ	Travel back to DC from P3 authority deposition in Puerto Rico (Bill at 1/2 rate)	6.20	515.00	3,193.00
10/07/2019	NAB	Non-working travel from DC to NY for depositions (Bill at 1/2 rate)	1.80	600.00	1,080.00
10/08/2019	NAB	Non-working return travel New York to DC from depositions (Bill at 1/2 rate)	2.10	600.00	1,260.00
10/10/2019	NAB	Non-working travel from D.C. to New York (Bill at 1/2 rate)	1.90	600.00	1,140.00
10/11/2019	NAB	Non-working return travel after deposition from New York to D.C. (Bill at 1/2 rate)	2.40	600.00	1,440.00
10/15/2019	NAB	Non-working travel from DC to NY for deposition (Bill at 1/2 rate)	1.90	600.00	1,140.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/16/2019	JBW4	Travel from New York City to Minneapolis (Bill at 1/2 rate)	1.70	587.50	998.75
10/17/2019	JBW4	Return travel from Minneapolis to New York City after deposition (Bill at 1/2 rate)	5.20	587.50	3,055.00
10/17/2019	NAB	Travel from New York to San Juan for deposition (Bill at 1/2 rate)	2.90	600.00	1,740.00
10/17/2019	ZSZ	Travel from New York to San Juan for deposition (Bill at 1/2 rate)	7.80	515.00	4,017.00
10/18/2019	ZSZ	Travel from San Juan to New York after deposition (Bill at 1/2 rate)	7.10	515.00	3,656.50
10/19/2019	NAB	Return travel from San Juan to Washington from deposition (Bill at 1/2 rate)	3.20	600.00	1,920.00
10/21/2019	JBW4	Travel from New York City to San Juan for C. Sobrino deposition (Bill at 1/2 rate)	1.60	587.50	940.00
10/21/2019	ZSZ	Travel from New York to San Juan for Sobrino deposition (Bill at 1/2 rate)	6.90	515.00	3,553.50
10/22/2019	ZSZ	Travel from San Juan to New York after deposition (Bill at 1/2 rate)	7.80	515.00	4,017.00
10/23/2019	JBW4	Return travel from San Juan to New York City after C. Sobrino deposition (Bill at 1/2 rate)	5.80	587.50	3,407.50
Subtotal: B195 Non-Working Travel			81.10		44,851.75

B260 Meetings of and Communications with Debtors/Oversight Board

10/25/2019	MEC5	Review issues to prepare for PREPA update call with Filsinger (.3); participate in same (.2)	0.50	1,250.00	625.00
Subtotal: B260 Meetings of and Communications with Debtors/Oversight Board			0.50		625.00

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B310 Claims Administration and Objections					
10/01/2019	DEB4	Analyze Cobra administrative claim motion (0.8); conference with M. Comerford regarding same (0.1); correspond with D. Cash regarding same (0.3)	1.20	935.00	1,122.00
10/01/2019	MEC5	Review motion filed by Cobra for administrative claim (.7); discuss same with D. Barron (.1); review correspondence from S. Martinez (Zolfo) in connection with same (.2); correspond with L. Despina regarding same (.1)	1.10	1,250.00	1,375.00
10/07/2019	DEB4	Conference with M. DiConza (O'Melveny) regarding Cobra administrative claim motion (.3); correspond with L. Despina regarding same (.3)	0.60	935.00	561.00
10/07/2019	WW6	Correspond with D. Barron regarding Cobra's administrative claim motion	0.20	185.00	37.00
10/09/2019	MEC5	Correspond with M. DiConza regarding Cobra pending motion (.2); follow-up correspondence with D. Barron regarding same (.2)	0.40	1,250.00	500.00
10/09/2019	MEC5	Review draft joinder regarding Cobra motion for administrative claim against PREPA (.3); review related motion in connection with same (.5)	0.80	1,250.00	1,000.00
10/11/2019	DEB4	Correspond with M. Comerford regarding draft joinder to motion to stay Cobra motion (0.2); revise same (0.1); correspond with L. Despina regarding same (0.1); correspond with W. Wu regarding same (0.1)	0.50	935.00	467.50
10/11/2019	MN11	Conference with S. Maza regarding administrative expense fees in settlements	0.30	765.00	229.50
10/11/2019	MEC5	Review motion to stay Cobra administrative claims motion from PREPA (.9); review joinder to same (.2); comment on same (.2)	1.30	1,250.00	1,625.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/11/2019	WW6	Prepare Joinder to Motion to Stay Cobra Administrative Payment Motion for filing (.4); electronically file same with court (.3); electronically serve same to master service list (.3); additional service of same to master service list (.8)	1.80	185.00	333.00
10/14/2019	JBW4	Correspond with M. Kahn and S. Maza regarding US Bank documents (.3); review same (.2)	0.50	1,175.00	587.50
10/15/2019	DEB4	Review Cobra objection to motion to stay (0.4); correspond with A. Bongartz regarding same (0.1); correspond with M. Comerford regarding same (0.1)	0.60	935.00	561.00
10/17/2019	DEB4	Correspond with M. Comerford regarding order on motion to stay Cobra motion	0.20	935.00	187.00
10/24/2019	PJ1	Correspond with S. Maza on substance of objection to bondholder claim in PREPA	0.80	1,250.00	1,000.00
10/24/2019	SM29	Correspond with L. Despina regarding claim objection to US Bank (.2); correspond with M. Comerford regarding same (.2); correspond with P. Jiménez regarding same (.2); correspond L. Despina regarding same (.2); call with S. Martinez (Zolfo Cooper) regarding comments on draft objection (1.2); revise objection to incorporate same (.4); correspond D. Barron regarding same (.1); review Preliminary RSA (.5); correspond M. Comerford, Z. Zwillinger, N. Bassett, D. Barron regarding same (.4); review WLRK draft (.3)	3.70	975.00	3,607.50
10/25/2019	DEB4	Conferences with S. Maza regarding US Bank claim objection (0.3); correspond with L. Despina and S. Maza regarding same (0.1); analyze same (0.4)	0.80	935.00	748.00
10/25/2019	PJ1	Review correspondence from S. Maza and D. Barron with regards to claims objection	0.50	1,250.00	625.00

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10/25/2019	SM29	Review Solar amicus brief (.4); correspond with L. Despina regarding claim objection (.2); calls with D. Barron regarding same (.3); review same (.3); emails with L. Despina, P. Jimenez, and D. Barron regarding same (.2)	1.40	975.00	1,365.00
10/26/2019	DEB4	Revise claim objection (2.8); conference with S. Maza regarding same (0.3); analyze nonrecourse issue and related case law (1.0)	4.10	935.00	3,833.50
10/26/2019	SM29	Call with D. Barron regarding US Bank claim objection (.3)	0.30	975.00	292.50
10/27/2019	DEB4	Call with S. Maza regarding PREPA issues (0.5); revise claim objection (1.6)	2.10	935.00	1,963.50
10/27/2019	SM29	Call with D. Barron regarding US Bank claim objection (.5); analyze cases with respect to same (1.0); review and revise same (1.4)	2.90	975.00	2,827.50
10/28/2019	DEB4	Revise claim objection (1.2); correspond with M. Wijemanne regarding same (0.1); correspond with J. Kuo regarding exhibits to same (0.1); correspond with L. Despina regarding same (0.1)	1.50	935.00	1,402.50
10/28/2019	DEB4	Conferences with S. Maza regarding claim objection (0.3); conference with S. Martinez (Zolfo), S. Maza, and A. Voicu (Zolfo) regarding same (0.4); conference with J. Casillas (CST) regarding objection (0.1); correspond with Z. Zwillinger, J. Johnson, and J. Ferguson regarding exhibits (0.2)	1.00	935.00	935.00
10/28/2019	JK21	Prepare exhibits to US Bank claim objections	0.30	445.00	133.50
10/28/2019	MW3	Review authorities cited in support of committee's objection to proof of claim number 18449 filed by U.S. Bank National Association, in its capacity as Trustee for non-recourse PREPA bonds (2.30); revise same (.60)	2.90	425.00	1,232.50
10/28/2019	MN11	Review objection to PREPA bond claim	0.70	765.00	535.50

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10/28/2019	MEC5	Call with D. Barron regarding claims objection to PREPA bonds	0.10	1,250.00	125.00
10/28/2019	PJ1	Revise Rule 9019 motion objection and claims objection (1.0); correspond with S. Maza on same (.2)	1.20	1,250.00	1,500.00
10/28/2019	SM29	Email D. Barron regarding US Bank objection (.2); further call with D. Barron regarding same (.2); review same (.3); call with D. Barron regarding funds issue in connection with same (.1); review same (.2); call with D. Barron and S. Martinez (Zolfo Cooper) regarding same (.4)	1.40	975.00	1,365.00
10/29/2019	DEB4	Correspond with J. Kuo regarding filing of claim objection and procedural issues (0.2); review local rules regarding same (0.1); correspond with L. Despina regarding same (0.1); conference with S. Maza regarding comments on claim objection (0.2); correspond with S. Maza regarding same (.1); revise same (0.2); correspond with M. Kahn regarding same (0.1); conferences with S. Martinez (Zolfo Cooper) regarding US Bank accounts (0.4); correspond with S. Maza regarding section 927 issues (0.1); further revise claim objection (0.5)	2.00	935.00	1,870.00
10/29/2019	JK21	Correspond with D. Barron regarding notice of hearing for US Bank claims objection	0.30	445.00	133.50
10/29/2019	MRK	Emails to and from J. Worthington regarding discovery concerning capital improvement fund under trust agreement	0.10	1,140.00	114.00
10/29/2019	MRK	Emails to and from S. Maza regarding objection to proof of claim of US Bank, as trustee	0.20	1,140.00	228.00
10/29/2019	MRK	Review and comment on objection to proof of claim of US Bank, as trustee	1.40	1,140.00	1,596.00
10/29/2019	MEC5	Review objection to bondholder claims against PREPA (.5); correspond with D. Barron regarding same (.1)	0.60	1,250.00	750.00

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10/29/2019	SM29	Conference with D. Barron regarding L. Despina's comments to US Bank objection (.2)	0.20	975.00	195.00
10/29/2019	SM29	Review US Bank objection (.2); email J. Kuo and D. Barron regarding same (.1); revise same to incorporate M. Kahn comments (.4); email with M. Kahn regarding same (.2); correspond with D. Barron regarding same (.2)	1.10	975.00	1,072.50
10/30/2019	DEB4	Correspond with S. Maza regarding US Bank objection (0.2); correspond with J. Kuo regarding same (0.1); revise same (0.2)	0.50	935.00	467.50
10/30/2019	JK21	Review objection to US Bank claims (0.6); electronically file with the court objection to US Bank claims (0.4); correspond with the court regarding proposed order regarding objection to US Bank claims (0.2)	1.20	445.00	534.00
10/30/2019	MN11	Review and analyze omnibus claims objections	4.60	765.00	3,519.00
10/30/2019	MN11	Correspond with W. Wu regarding claim objections (.2); correspond with D. Barron regarding same (.1)	0.30	765.00	229.50
10/30/2019	SM29	Emails with L. Despina regarding US Bank claim objection (.2); email J. Kuo and D. Barron regarding same (.1); review same (.5); emails with J. Kuo and D. Barron regarding comments on same (.5)	1.30	975.00	1,267.50
10/30/2019	SM29	Revise US Bank objection (.4); emails with L. Despina regarding same (.1)	0.50	975.00	487.50
10/31/2019	DEB4	Correspond with S. Maza regarding court order in connection with US Bank claim objection (0.1); correspond with L. Despina and N. Bassett regarding same (0.1); correspond with W. Wu regarding same (0.1)	0.30	935.00	280.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/31/2019	MN11	Revise claims analysis and certain claims objections in connection with committee member objections	1.90	765.00	1,453.50
Subtotal: B310 Claims Administration and Objections			51.70		46,275.00
B420 Restructurings					
10/01/2019	CAP	Telephone conference with L. Despins regarding PREPA issues and analysis of regulatory authority over bond debt service (.2); correspond with C. Clemente regarding related draft insert (.3)	0.50	1,350.00	675.00
10/01/2019	DDC1	Analyze caselaw regarding post-petition interest for purposes of objection to PREPA Rule 9019 motion	2.10	735.00	1,543.50
10/01/2019	DEB4	Correspond with M. Comerford regarding chart on pleadings (0.4); revise same (0.4); conference with S. Martinez (Zolfo) regarding Zolfo Cooper RSA calculations (0.1)	0.90	935.00	841.50
10/01/2019	JBW4	Revise draft Sobrino motion to compel (.3); correspond with S. Martinez regarding Zolfo Cooper RSA analysis (.3); conference with A. Pavel (O'Melveny) and N. Bassett regarding document production questions (.4); conferences with N. Bassett regarding Sobrino discovery issues and prep for upcoming depositions (.4); review draft discovery proposal to Sobrino's counsel (.3); revise draft correspondence to A. Pavel regarding open discovery issues (.2); review FOMB RSA presentations (.8)	2.70	1,175.00	3,172.50
10/01/2019	JF1	Prepare deposition outlines regarding Rule 9019 motion discovery (3.5); correspond with J. Johnson regarding deposition schedule and outlines (0.3); correspond with Z. Zwilling, J. Kuo, W. Wu and J. Johnson regarding deposition preparation and schedule (0.1)	3.90	645.00	2,515.50

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10/01/2019	JK21	Correspond with Z. Zwillinger and J. Ferguson regarding October depositions	0.60	445.00	267.00
10/01/2019	JBj	Prepare deposition outline in connection with D. Skeel deposition preparation (4.2); review custodian documents in connection with deposition preparation (3.1)	7.30	825.00	6,022.50
10/01/2019	KSR1	Draft parts of motion in limine (2.9); correspond with N. Bassett regarding same (.2)	3.10	825.00	2,557.50
10/01/2019	LAD4	T/c C. Patrizia re: PREB issues with PREPA (.20); review/edit Sobrino motion to compel (.70); update on pending discovery issues (.80)	1.70	1,500.00	2,550.00
10/01/2019	MEC5	Provide comments to objection regarding Rule 9019 motion (1.9); review related documents in connection with same (.3)	2.20	1,250.00	2,750.00
10/01/2019	NAB	Emails with J. Arrastia (Genovese) regarding litigation scheduling and strategy (.4); teleconferences with J. Arrastia regarding same (.3); teleconferences with J. Lynch (Wachtell) regarding discovery, scheduling and litigation strategy (1.0); teleconference with G. Mashberg (Proskauer), L. McKeen (O'Melveny), J. Lynch (Wachtell) regarding litigation scheduling (.3); emails with G. Mashberg regarding same (.1); revise draft motion to compel compliance with Sobrino subpoena (2.1); emails with J. Lynch (Wachtell) regarding same (.3); teleconference with J. Teele (Sills Cummis) and J. Lynch (Wachtell) regarding same (.2)	4.70	1,200.00	5,640.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/01/2019	NAB	Email to L. Despins and J. Worthington regarding strategy for motion to compel compliance with Sobrino subpoena (.3); email to J. Teele regarding Sobrino subpoena issues (.5); emails with L. Despins, J. Worthington, and Z. Zwillinger regarding litigation developments and strategy (.2); conference with Z. Zwillinger and J. Worthington regarding same (.2); teleconference with A. Pavel (O'Melveny), L. McKeen (O'Melveny), J. Worthington regarding PREPA and AAFAF discovery issues (.4); conference with J. Worthington regarding same (.2); review email search protocol from A. Pavel (O'Melveny) regarding same (.2); prepare response to same (.5); conference with Z. Zwillinger regarding deposition scheduling and prep issues (.3); revise draft deposition outline (1.3); email with Z. Zwillinger regarding same (.2)	4.30	1,200.00	5,160.00
10/01/2019	NAB	Teleconference with S. Martinez (Zolfo) regarding deposition and related issues	0.10	1,200.00	120.00
10/01/2019	RO6	Review operation and maintenance agreement, including changes to same, for Z. Zwillinger (1.10)	1.50	735.00	1,102.50
10/01/2019	WW6	Review reference materials for P3 authority deposition for Z. Zwillinger	1.30	185.00	240.50
10/01/2019	WW6	Additional service of committee's objection to order regarding Ortiz deposition	0.90	185.00	166.50
10/01/2019	ZSZ	Call with J. Worthington, and N. Bassett regarding issues arising out of document production for deposition (.2); review documents in preparation for Skeel deposition (2.1); conference with N. Bassett regarding deposition scheduling and prep issues (.3); analyze issues and supplement outline in preparation for P3 authority deposition (5.7)	8.30	1,030.00	8,549.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/02/2019	DDC1	Analyze issues and case law regarding payment of post-petition interest for purposes of objection to PREPA Rule 9019 motion	4.20	735.00	3,087.00
10/02/2019	DEB4	Correspond with P. Jimenez regarding PREPA representation chart (0.1); revise same (1.0); correspond with P. Jimenez regarding same (0.1); correspond with M. Kahn regarding PREPA RSA (0.1); correspond with S. Maza regarding same (0.1)	1.40	935.00	1,309.00
10/02/2019	JBW4	Revise draft Skeel outline (2.2); correspond with Z. Zwillinger regarding same (.1); conference with N. Bassett and Z. Zwillinger regarding P3 deposition prep and transformation discovery issues (.3); conference with N. Bassett regarding Sobrino production (.3); review transformation documents and news reports (.6); review P3 outline (.6); conference with N. Bassett regarding Zolfo Cooper termination payments analysis (.4); correspond and conference with S. Martinez (Zolfo) regarding same (.6); revise same (.4); review RSA (.7); conference with G. Mashberg (Proskauer), M. Dale, N. Bassett and J. Lynch (WLRK) regarding Rule 9019 schedule (.4); conferences and correspond with M. Schierberl (Cleary) regarding P3 document collection (.3); review revised Cleary stipulation (.1); revise draft Sobrino motion to compel (.4)	7.40	1,175.00	8,695.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/02/2019	JF1	Correspond with Z. Zwillinger regarding D. Skeel deposition outline (0.2); prepare portion of deposition outlines regarding Rule 9019 motion discovery (3.9); correspond with Z. Zwillinger and J. Worthington regarding deposition preparation and schedule (0.1); correspond with J. Johnson regarding D. Skeel deposition outline (0.3); correspond with Z. Zwillinger regarding research for P3 deposition (0.1); review certain sources/articles on PREPA regarding P3 deposition (1.0)	5.60	645.00	3,612.00
10/02/2019	JBj	Revise deposition outline and potential exhibits in connection with D. Skeel deposition preparation	4.90	825.00	4,042.50
10/02/2019	KSR1	Review deposition outlines in connection with motion in limine (.5); revise same (.8)	1.30	825.00	1,072.50
10/02/2019	MN11	Discuss certain objections to Rule 9019 motion with S. Maza	0.10	765.00	76.50
10/02/2019	MN11	Draft objection to Rule 9019 motion	2.70	765.00	2,065.50
10/02/2019	MEC5	Review Committee objection to Rule 9019 motion/RSA (.8); comment on same for S. Maza (.8); review certain case law in connection with same (.6); review correspondence from J. Worthington regarding chart for objection regarding payments (.3); correspond with S. Maza regarding same (.2); discuss open issues for objection with S. Maza (.4)	3.10	1,250.00	3,875.00
10/02/2019	NAB	Teleconference with Z. Zwillinger and J. Worthington regarding discovery issues (.3); revise draft motion to compel Sobrino production (2.3); emails and call to J. Teele (Sills Cummis) regarding same (.3); teleconference with J. Worthington regarding same (.3); emails with J. Johnson regarding same (.2); emails with L. Despina regarding same (.2)	3.60	1,200.00	4,320.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/02/2019	NAB	Teleconferences with J. Lynch (Wachtell) regarding Sobrino subpoena and related discovery issues (.5); emails with Z. Zwillinger regarding deposition preparations (.4); comment on settlement payment calculation spreadsheets for objection (.6); teleconference with J. Worthington regarding same (.4); review RSA in connection with same (.2); teleconference with G. Mashberg (Proskauer), R. Buffete (UTIER), J. Lynch (Wachtell), and J. Worthington regarding litigation schedule (.4); teleconference with R. Buffete (UTIER), J. Lynch (Wachtell), A. Herring (Wachtell) regarding same (.4); review certain cases in connection with objection to Rule 9019 motion (.4)	3.30	1,200.00	3,960.00
10/02/2019	RO6	Review certain produced bond documents and PREPA meeting minutes for Z. Zwillinger	1.20	735.00	882.00
10/02/2019	SM29	Conference with M. Naulo regarding objection to Rule 9019 motion and open issues for same (.1); correspond with D. Cash regarding chapter 9 precedent (.2); conference with M. Comerford regarding expected value and range of reasonableness (.4); review cases regarding same (1.1); reply to email from D. Barron regarding rate covenant (.3); emails with M. Kahn regarding securitization transaction (.1); prepare inserts to Rule 9019 objection (7.4)	9.60	975.00	9,360.00
10/02/2019	ZSZ	Review documents related to deposition preparation (3.6); telephone conference with J. Worthington and N. Bassett regarding discovery issues (.3); prepare parts of outline for P3 deposition (4.3)	8.20	1,030.00	8,446.00

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10/03/2019	CEC6	Review analysis regarding the Puerto Rico Energy Bureau's statutory authority and precedent (.80); review additional sources/publications regarding negotiations between the secured bondholders and PREPA (.60); draft related insert for brief (.90)	2.30	735.00	1,690.50
10/03/2019	DDC1	Analyze post-petition interest and related cases for purposes of objection to PREPA Rule 9019 motion (6.8); correspond with S. Maza regarding same (.2)	7.00	735.00	5,145.00
10/03/2019	DEB4	Correspond with M. Kahn regarding PREPA RSA (0.1); analyze memorandum from M. Kahn regarding PREPA RSA (0.8)	0.90	935.00	841.50
10/03/2019	JBW4	Conferences with J. Johnson regarding D. Skeel deposition outline (.4); review and revise same (3.3); correspond with L. Despina regarding same (.2); conferences with N. Bassett, J. Teele (Sills Cummis) and J. Lynch (WLRK) regarding Sobrino discovery issues (.7); revise draft Puerto Rico DOJ subpoena (.2); revise draft motion to compel (.2); correspond with N. Bassett and J. Ferguson regarding Torres issues (.4)	5.40	1,175.00	6,345.00
10/03/2019	JF1	Prepare memorandum regarding background of RSA approval (2.0); correspond with J. Worthington, N. Bassett, L. Despina, and Z. Zwillinger regarding deposition preparation and RSA approval (0.2); telephone conference with Z. Zwillinger regarding deposition preparation (0.1); prepare deposition notice and subpoena regarding Skeel deposition (0.9); prepare deposition outlines regarding Rule 9019 motion discovery (0.6)	3.80	645.00	2,451.00
10/03/2019	JK21	Research chapter 9 plans and disclosure statements for S. Maza	2.10	445.00	934.50
10/03/2019	JK21	Correspond with Z. Zwillinger regarding October depositions	0.30	445.00	133.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/03/2019	JBj	Revise deposition outline in connection with D. Skeel deposition preparation (4.5); conferences with J. Worthington regarding same (.4); revise potential exhibits in connection with D. Skeel deposition preparation (3.3)	8.20	825.00	6,765.00
10/03/2019	LAD4	Review/edit P3 deposition outline	1.70	1,500.00	2,550.00
10/03/2019	MN11	Conference with S. Maza concerning paramount interest of creditors	0.60	765.00	459.00
10/03/2019	MN11	Review and annotate parts of draft Rule 9019 motion objection.	4.10	765.00	3,136.50
10/03/2019	MN11	Analyze postpetition effect of security interest and related case law and statutory authority	1.10	765.00	841.50
10/03/2019	MN11	Analyze paramount interest of creditors and related case law	2.40	765.00	1,836.00
10/03/2019	MEC5	Discuss committee objection and open issues with S. Maza (.3); call with R. Yenumula (Zolfo) regarding exhibit for objection (.1); comment on draft objection to Rule 9019 motion (.7); review related case law (.4)	1.50	1,250.00	1,875.00
10/03/2019	PJ1	Comment on draft objection to settlement	3.80	1,250.00	4,750.00
10/03/2019	SM29	Analyze issues regarding revenue bonds and interest and related case law (4.9); conference with M. Comerford regarding same (.3); conference with M. Naulo regarding paramount interest of creditors issue (.6); emails with D. Cash regarding chapter 9 precedent (.2); prepare objection to Rule 9019 motion regarding expected value and range of reasonableness (2.1)	8.10	975.00	7,897.50
10/04/2019	DEB4	Prepare notes and questions for call with M. Kahn regarding PREPA RSA (0.2); call with M. Kahn and S. Maza regarding PREPA RSA (1.0); follow up correspondence with S. Maza regarding same (.1); follow up correspondence with M. Kahn regarding same (0.1)	1.40	935.00	1,309.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/04/2019	JBW4	Conference with E. Agbemenu (Simpson Thacher) regarding Skeel deposition (.3); correspond with J. Johnson regarding Skeel deposition prep (.3); conference with Judge Swain's Chambers (and G. Mashberg (Proskauer) and J. Lynch (WLRK)) regarding Rule 9019 argument scheduling (.3); correspond with N. Bassett and Z. Zwilling regarding P3 deposition (.2); correspond with A. Pavel (O'Melveny) and J. Jones (Proskauer) regarding privilege logs (.1)	1.20	1,175.00	1,410.00
10/04/2019	JF1	Correspond with W. Wu, J. Worthington, N. Bassett, and Z. Zwilling regarding deposition preparation (0.2); further correspond with J. Worthington regarding deposition preparation (0.1); prepare deposition outlines regarding Rule 9019 motion discovery (0.9)	1.10	645.00	709.50
10/04/2019	JBj	Revise deposition outline and potential exhibits in connection with D. Skeel deposition preparation (2.9); correspond with J. Worthington regarding same (.1)	3.00	825.00	2,475.00
10/04/2019	LAD4	Review live transcript of P3 deposition (2.70)	2.70	1,500.00	4,050.00
10/04/2019	MRK	Preliminary review of utility cost recovery securitizations in connection with proposed utility cost securitization transaction involving PREPA	0.90	1,140.00	1,026.00
10/04/2019	MRK	Review matters relating to declaration of David Brownstein and PREPA RSA	0.90	1,140.00	1,026.00
10/04/2019	MRK	Email to D. Barron responding to questions regarding declaration of David Brownstein	0.40	1,140.00	456.00
10/04/2019	MRK	Telephone conference with S. Maza and D. Barron regarding declaration of David Brownstein and certain provisions of PREPA RSA (1.0)	1.10	1,140.00	1,254.00

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10/04/2019	MN11	Draft memo concerning case law/jurisprudence pertaining to the paramount interest of creditors and its relation to Rule 9019 motion/RSA	2.20	765.00	1,683.00
10/04/2019	MN11	Analyze case law/jurisprudence pertaining to paramount interest of creditors	6.10	765.00	4,666.50
10/04/2019	MEC5	Review draft objection to Rule 9019 motion (1.9); call with S. Maza regarding same and revisions (.5); review related motion to strike pleading regarding arguments in connection with revised objection (.4)	2.80	1,250.00	3,500.00
10/04/2019	PJ1	Review draft Rule 9019 motion objection (4.2); call with S. Maza regarding comments on same (1.0)	5.20	1,250.00	6,500.00
10/04/2019	SM29	Review securitization bond analysis from M. Kahn (.5); call with M. Kahn and D. Barron regarding same (1.0); call with M. Comerford regarding same in connection with PREPA objection (.5); correspond with P. Jimenez regarding markup to objection (.2); review comments from P. Jimenez regarding same (.4); call with P. Jimenez regarding same (1.0); email with M. Naulo regarding paramount interests of creditors (.6); email with D. Cash regarding chapter 9 and post-petition interest (.5); review cases regarding same (.9); review certain cases regarding expected value (.7)	6.30	975.00	6,142.50
10/04/2019	WW6	Review reference documents and exhibits in connection with Chapos deposition for J. Ferguson (1.9); correspond with J. Ferguson regarding same (.3)	2.20	185.00	407.00
10/05/2019	JBW4	Review definitive RSA (1.1); review Zolfo Cooper analysis of bondholder recoveries (.3)	1.40	1,175.00	1,645.00
10/05/2019	JF1	Correspond with Z. Zwillinger, R. Ofori, and J. Johnson regarding deposition preparation	0.20	645.00	129.00
10/05/2019	MN11	Analyze case law regarding jurisprudence on sub rosa plans	1.90	765.00	1,453.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/05/2019	NAB	Email with A. Pavel (O'Melveny) regarding document production issues (.2); email with J. Teele (Sobrino counsel) regarding Sobrino subpoenas (.1); email with J. Arrastia regarding deposition issues (.4); review outline regarding same (.3); email with L. Barefoot (Cleary) regarding P3 discovery issues (.2)	1.20	1,200.00	1,440.00
10/05/2019	RO6	Review draft operations and management agreements for Z. Zwilling	0.80	735.00	588.00
10/06/2019	DDC1	Review precedent regarding payment of post-petition interest for purposes of objection to PREPA Rule 9019 motion	2.40	735.00	1,764.00
10/06/2019	DDC1	Analyze payment of postpetition interest for purposes of objection to Rule 9019 motion	2.10	735.00	1,543.50
10/06/2019	DEB4	Correspond with L. Despina, M. Comerford, and N. Bassett regarding PREPA RSA	0.40	935.00	374.00
10/06/2019	DEB4	Revise chart on RSA representations	1.10	935.00	1,028.50
10/06/2019	JBW4	Conference with L. Despina, N. Bassett, Z. Zwilling and J. Johnson regarding Skeel depo outline (.5); correspond with S. Martinez (Zolfo) regarding Skeel questions (.2); correspond with N. Bassett and Z. Zwilling regarding Skeel questions (.4); conference and correspond with E. Abgemenu (Simpson Thacher) regarding Skeel deposition (.2); review transition charge data (.3); review PREPA revenue/rate projections (.4); correspond with N. Bassett and M. Comerford regarding Zolfo Cooper objection slides (.3)	2.30	1,175.00	2,702.50
10/06/2019	JF1	Correspond with Z. Zwilling, N. Bassett, J. Worthington, and J. Johnson regarding deposition preparation (0.2); prepare deposition outlines regarding Rule 9019 motion (1.2)	1.40	645.00	903.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/06/2019	JBj	Telephone conference with L. Despina, J. Worthington, N. Bassett, and Z. Zwillinger regarding D. Skeel deposition preparation (0.5); analyze documents in connection with D. Skeel deposition preparation (5.3)	5.80	825.00	4,785.00
10/06/2019	LAD4	T/c J. Arrastia (Genovese) and N. Bassett re: download of P3 depo (.20); second call, same parties, same topic (.20); work all day preparing for Prof. Skeel depo (4.70); t/c Z. Zwillinger, N. Bassett, J. Worthington, and J. Johnson re: my comments on Skeel outline (.50); t/c S. Maza re: comments on objection to rule 9019 motion (.20)	5.80	1,500.00	8,700.00
10/06/2019	MN11	Draft email to S. Maza regarding sub rosa plans	0.40	765.00	306.00
10/06/2019	MEC5	Review mark-up from P. Jimenez regarding draft objection to Rule 9019 motion (1.4); correspond with S. Maza regarding same (.2)	1.60	1,250.00	2,000.00
10/06/2019	NAB	Revise deposition outlines (.4); review documents produced in discovery in preparation for depositions (1.2); teleconferences with L. Despina and J. Arrastia (Genovese) regarding deposition preparations (.4); teleconference with J. Worthington, L. Despina, Z. Zwillinger, and J. Johnson regarding same (.5); correspond with L. Despina regarding same (.1)	2.60	1,200.00	3,120.00
10/06/2019	RO6	Review operation and management agreements for key bind related terms for Z. Zwillinger	3.00	735.00	2,205.00
10/06/2019	SM29	Analyze expected value and related case law (3.8); analyze paramount interest of creditors and related case law (2.4); draft parts of Rule 9019 motion objection regarding same (4.1); prepare outline of securitization issues in connection with same (.6); email L. Despina regarding draft objection (.3); call with L. Despina regarding same (.2)	11.40	975.00	11,115.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/06/2019	ZSZ	Call with L. Despina, N. Bassett, J. Worthington, and J. Johnson regarding Skeel deposition preparation	0.50	1,030.00	515.00
10/07/2019	CEC6	Review the January 2017 order by the Puerto Rico Energy Bureau acting on PREPA's rates	0.10	735.00	73.50
10/07/2019	CAP	Revise C. Clemente's draft insert for brief regarding PREPA bonds (.7); correspond with L. Despina regarding same (.1)	0.80	1,350.00	1,080.00
10/07/2019	DDC1	Analyze issues regarding postpetition interest and related case law for purpose of objection to PREPA 9019 motion	2.10	735.00	1,543.50
10/07/2019	DEB4	Correspond with P. Jimenez, S. Maza, and M. Comerford regarding PREPA RSA representation chart	0.10	935.00	93.50
10/07/2019	DEB4	Conference with S. Maza regarding PREPA RSA issues (0.3); correspond with N. Bassett regarding discovery document (0.2); correspond with N. Bassett and Z. Zwillinger regarding same (0.1)	0.60	935.00	561.00
10/07/2019	JBW4	Review Zolfo Cooper analyses relating to Skeel prep (.4); conference and correspond with A. Voice-Comendant and R. Yenumula (Zolfo) regarding same (.4); correspond with L. Despina regarding Skeel prep issues (.6); revise draft Skeel outline (.8); conferences with J. Johnson regarding Skeel prep (.3); conferences with N. Bassett regarding deposition strategy (.4); correspond with Z. Zwillinger regarding open Skeel questions (.3); conference with M. Comerford regarding RSA (.1); review RSA (.3); correspond with S. Maza regarding Skeel academic articles (.3)	3.90	1,175.00	4,582.50
10/07/2019	JF1	Prepare deposition outline regarding Rule 9019 motion discovery (0.6); correspond with Z. Zwillinger, J. Johnson, N. Bassett, and J. Worthington regarding deposition preparation (0.2); telephone conference with J. Johnson regarding deposition preparation (0.2)	1.00	645.00	645.00

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10/07/2019	JRB	Prepare questions for Skeel deposition	0.70	1,300.00	910.00
10/07/2019	JBj	Revise potential exhibits in connection with D. Skeel deposition (6.1); conference with S. Maza regarding same (.2); conferences with J. Worthington regarding Skeel prep (.3); review and revise deposition outline in connection with D. Skeel deposition (4.0); telephone conference with J. Ferguson regarding deposition preparation (.2)	10.80	825.00	8,910.00
10/07/2019	LAD4	Read instant transcript of Chapados depo (3.40); review/edit draft objection to rule 9019 motion (2.40); work late on Skeel depo preparation (review all exhibits and revised outline) (3.70)	9.50	1,500.00	14,250.00
10/07/2019	MN11	Analyze case law regarding sub rosa jurisprudence	6.10	765.00	4,666.50
10/07/2019	MEC5	Review draft objection regarding revisions from S. Maza (1.9); discuss open issues for objection with S. Maza (1.2); review correspondence from M. Kahn in connection with objection to Rule 9019 motion (.5); review insert to same regarding PREB issues from S. Maza (.5); call with J. Worthington regarding RSA issues (.1); review case law in connection with claims objection to Rule 9019 motion (1.2)	5.10	1,250.00	6,375.00
10/07/2019	NAB	Attend Chapados deposition (6.0); meetings with J. Arrastia (Genovese) and S. Martinez (Zolfo) prior to same (1.0); review notes and issues to prepare for Skeel deposition (.6); correspond with L. Despina regarding same (.3); conferences with J. Worthington regarding scheduling issues and strategy (.4); supplement and update outlines in preparation for remaining depositions (1.1); review documents in connection with same (.8); email to B. Clarke (Proskauer) regarding document productions (.2); teleconference with J. Teele (Sobrinio counsel) regarding subpoena issues (.3)	10.70	1,200.00	12,840.00

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10/07/2019	SM29	Conference with M. Comerford regarding benefits of proposed Rule 9019 motion/RSA (.8); conference with D. Barron regarding same and payments under RSA (.3); review issues regarding same (.3); prepare outline of securitization term sheet issues (1.3); conference with M. Comerford regarding same (.4); correspond with J. Worthington regarding post-petition interest in connection with deposition prep (.3); review precedent materials regarding same (.8); email J. Worthington regarding same (.1); correspond with L. Despina regarding comments to objection and page limits motion (.3); correspond with D. Barron regarding same (.1); call with J. Johnson regarding key documents and exhibits for depo prep (.2); emails with P. Jimenez and M. Comerford regarding regulatory issues and PREB ruling (.4); review PREB insert for objection (.2); emails with L. Despina regarding same (.2); email local counsel regarding regulatory issues and Puerto Rico law (.2)	5.90	975.00	5,752.50
10/07/2019	SM29	Review Skeel article in prep for deposition (.3); email with J. Worthington regarding same (.2); prepare depo questions regarding same (.2); emails with M. Kahn regarding securitization term issues outline (.4); emails with L. Despina regarding page limit motion (.2)	1.30	975.00	1,267.50
10/07/2019	WW6	Review reference documents in connection with Skeel Deposition for J. Johnson	3.90	185.00	721.50
10/07/2019	ZSZ	Prepare for Skeel deposition (4.4); listen to portion of Chapados deposition (2.1); review certain documents for deposition preparation (.8); review newly produced FOMB document production (3.3); correspond with J. Tressito (Transperfect) regarding translated chats (.2)	10.80	1,030.00	11,124.00

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10/08/2019	CAP	Review PREB decision on bond debt (.2); review pin cites regarding PREB decision on bond debt (.5); correspond with L. Despina regarding same (.1)	0.80	1,350.00	1,080.00
10/08/2019	DDC1	Analyze issues regarding PREPA bonds and related case law and statutory authority for purposes of objection to Rule 9019 motion	4.00	735.00	2,940.00
10/08/2019	JBW4	Review PREPA documents of interest and preliminary/definitive RSA	1.60	1,175.00	1,880.00
10/08/2019	JF1	Correspond with Z. Zwillinger, J. Johnson, and W. Wu regarding deposition preparation and document review (0.2); further correspond with J. Johnson regarding deposition preparation and outlines (0.2); review document productions regarding documents referred to by witnesses in Rule 9019 motion depositions (2.3); review documents regarding supplemental PREPA Rule 9019 production (1.3); prepare parts of deposition outline regarding Rule 9019 motion discovery (0.6); prepare revised deposition notices and subpoenas regarding Battle, AAFAF, and PREPA (0.3)	4.90	645.00	3,160.50
10/08/2019	JRB	Review deposition testimony for 9019 hearing (1.8); correspond with N. Bassett and Z. Zwillinger regarding same (.1)	1.90	1,300.00	2,470.00
10/08/2019	JBj	Revise potential exhibits in connection with D. Skeel deposition (0.2); review and revise N. Jaresko deposition outline in connection with deposition preparation (2.5)	2.70	825.00	2,227.50
10/08/2019	KSR1	Conduct additional searches regarding, and review, certain deposition prep documents	0.80	825.00	660.00
10/08/2019	LML1	Telephone conference with S. Maza regarding securitized bond issuances including PREPA's proposed issuance	0.50	605.00	302.50
10/08/2019	LML1	Research and analyze information regarding proposed features of the PREPA public utility securitized bond issuance	3.50	605.00	2,117.50

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10/08/2019	LAD4	Prepare for Prof. Skeel depo (2.10); handle portion of Prof. Skeel depo (4.30)	6.40	1,500.00	9,600.00
10/08/2019	MRK	Analyze tax-exempt utility cost recovery securitization transaction involving Long Island Power Authority in connection with analysis of PREPA proposed utility cost recovery securitization transaction	3.10	1,140.00	3,534.00
10/08/2019	MRK	Telephone conference with M. Westermann (Zolfo) regarding funding of capital expenditures post transformation and permitted indebtedness restrictions in PREPA RSA	0.30	1,140.00	342.00
10/08/2019	MRK	Analyze tax-exempt utility cost recovery securitization transaction involving Long Island Power Authority in connection with analysis of PREPA proposed utility cost recovery securitization transaction	5.20	1,140.00	5,928.00
10/08/2019	MN11	Analyze jurisprudence on sub rosa plans and variations therein	1.10	765.00	841.50
10/08/2019	MEC5	Revise objection regarding Rule 9019 PREPA motion (1.4); review case law from S. Maza in connection with same (.5); review exhibits from S. Martinez (Zolfo) in connection with same (.7); provide comments regarding same (.4)	3.00	1,250.00	3,750.00
10/08/2019	NAB	Review updated outline and recent productions in preparation for Skeel deposition (.8); attend same (7.9); teleconference with J. Lynch (Wachtell) regarding deposition and strategy issues (.2); emails with J. Bliss regarding same (.1); emails with J. Worthington regarding same (.1); email with K. Rookard regarding document production and deposition preparation (.3)	9.40	1,200.00	11,280.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/08/2019	SM29	Emails with M. Kahn regarding securitization terms issues list and outline (.3); call with L. Lopez regarding same (.5); emails with M. Comerford and D. Barron regarding page limits (.3); analyze range of reasonableness issues and related case law (2.0); prepare objection to Rule 9019/RSA motion (2.4)	5.50	975.00	5,362.50
10/08/2019	WW6	Review reference documents and exhibits in connection with Batlle deposition	1.70	185.00	314.50
10/08/2019	ZSZ	Review recent production documents and update outline in preparation for deposition of D. Skeel (2.5); attend deposition of David Skeel (7.9)	10.40	1,030.00	10,712.00
10/09/2019	DDC1	Analyze securitization of PREPA bonds and related authority for objection to Rule 9019 motion	3.70	735.00	2,719.50
10/09/2019	DEB4	Draft motion to extend page limit regarding PREPA Rule 9019 motion objection	1.10	935.00	1,028.50
10/09/2019	JBW4	Conference with N. Bassett regarding Skeel deposition (.2); review Skeel transcript (.5); review Batlle deposition outline (.4)	1.10	1,175.00	1,292.50
10/09/2019	JF1	Correspond with Z. Zwillinger regarding revised deposition notices and subpoenas (0.1); prepare revised deposition notices and subpoenas regarding Batlle, AAFAF, and PREPA (2.3); conference with Z. Zwillinger regarding document research regarding objection brief (0.2); review documents of interest for Rule 9019 motion objection (2.4); prepare deposition outline regarding Rule 9019 motion discovery (0.3); correspond with Z. Zwillinger, J. Johnson, N. Bassett and W. Wu regarding deposition preparation and document review (0.2)	5.60	645.00	3,612.00
10/09/2019	JPN	Analyze issues regarding assertion of 5th Amendment privilege (.2); correspond with N. Bassett regarding same (.3)	0.50	1,250.00	625.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/09/2019	JBj	Analyze custodian documents in connection with deposition preparation (2.4); revise N. Jaresko deposition outline in connection with deposition preparation (0.9)	3.30	825.00	2,722.50
10/09/2019	KSR1	Review open issues and next steps regarding Batlle	0.50	825.00	412.50
10/09/2019	LML1	Review securitized bond offerings in connection with analyzing PREPA's proposed transaction (3.7); conference with S. Maza regarding same (.4); prepare analysis of same for S. Maza (1.9)	6.00	605.00	3,630.00
10/09/2019	LAD4	T/c C. Flaton (Zolfo) re: yield issues (.20); review same (.60)	0.80	1,500.00	1,200.00
10/09/2019	MRK	Analyze securitization transaction involving Entergy Gulf States Louisiana for purposes of analyzing PREPA proposed securitization transaction	5.00	1,140.00	5,700.00
10/09/2019	MRK	Analyze securitization transaction involving Hawaii Electric Light Company and Maui Electric Company for purposes of analyzing PREPA proposed securitization transaction	5.00	1,140.00	5,700.00
10/09/2019	MEC5	Correspond with S. Maza regarding Committee objection and related issues (.3); review case law regarding objection and issues for same (1.1)	1.40	1,250.00	1,750.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/09/2019	NAB	Prepare inserts to outlines in preparation for depositions (1.3); review documents produced in discovery in connection with same (.7); emails with Z. Zwillinger regarding same (.4); conference with J. Worthington regarding same and litigation strategy (.2); teleconference with L. McKeen (O'Melveny), M. Dale (Proskauer), and J. Lynch (Wachtell) regarding litigation scheduling (.3); teleconference with L. McKeen (O'Melveny), M. Dale (Proskauer), and J. Lynch (Wachtell) regarding same (.3); conferences and emails with J. Lynch regarding same and litigation strategy issues (.4); prepare email to Z. Zwillinger regarding outline of fact issues for objection (.5); emails with A. Pavel (O'Melveny) regarding discovery issues (.2)	4.30	1,200.00	5,160.00
10/09/2019	NAB	Review draft stipulation regarding Sobrino testimony (.4); email with J. Nowak regarding same (.2); review certain recently produced documents (.3); supplement deposition outline in connection with same and legal issues (4.4); email with Z. Zwillinger regarding deposition notices (.2); email with J. Suarez (Genovese) regarding discovery issues (.1)	5.60	1,200.00	6,720.00
10/09/2019	PJ1	Review next steps in connection with Rule 9019 litigation	0.30	1,250.00	375.00
10/09/2019	SM29	Email with L. Lopez regarding draft SPV exhibit (.5); call with L. Lopez regarding same (.4)	0.90	975.00	877.50
10/09/2019	ZSZ	Review translated chat messages (.2); review Batlle deposition notice (.4); conference with J. Ferguson regarding document review (.2); review documents of interest for deposition preparation (3.3); review documents that were newly produced (.5)	4.60	1,030.00	4,738.00
10/10/2019	DDC1	Prepare joinder to objection to Cobra administrative expense claim	0.90	735.00	661.50

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10/10/2019	DEB4	Correspond with D. Cash regarding joinder to motion to stay Cobra motion (0.1); draft same (0.5)	0.60	935.00	561.00
10/10/2019	DEB4	Correspond with L. Despins, M. Comerford, N. Bassett, and S. Maza regarding court decision on discovery dispute (0.1); correspond with S. Maza regarding comments on motion to extend page limit (0.1); correspond with M. Comerford regarding same (0.1); revise motion to extend page limit (0.2); correspond with L. Despins regarding same (0.1)	0.60	935.00	561.00
10/10/2019	JBW4	Conference with L. Despins and N. Bassett regarding deposition strategy issues (.4); correspond with N. Bassett and Z. Zwillinger regarding Batlle deposition outline (.4); draft preliminary outline for Spencer deposition (.5); correspond with J. Ferguson regarding Ad Hoc Group documents (.4); review order on objection to Rule 9019 discovery ruling (.3); conference with N. Bassett regarding same (.3)	2.60	1,175.00	3,055.00
10/10/2019	JF1	Prepare deposition outline regarding Rule 9019 motion discovery (1.2); correspond with Z. Zwillinger, J. Johnson, N. Bassett and W. Wu regarding deposition preparation and objection (0.2); review key documents and prepare related parts of objection (2.2); correspond with J. Johnson regarding deposition preparation and outlines (0.2); correspond with Z. Zwillinger regarding deposition preparation (0.1); review order regarding committee's objection on motion to strike (0.4); review documents in preparation for Spencer deposition (0.6)	4.90	645.00	3,160.50
10/10/2019	JBj	Review custodian documents in connection with deposition preparation	3.90	825.00	3,217.50

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10/10/2019	KSR1	Review document/data searches and certain documents relating to Ankura	1.00	825.00	825.00
10/10/2019	LML1	Conference with S. Maza regarding PREPA discovery and non-recourse bonds	0.50	605.00	302.50
10/10/2019	LAD4	T/c N. Bassett, J. Worthington re: extension of time for hearing and related issues (.40); review/edit Battle depo outline (1.10); detailed review of Judge Swain decision denying our appeal (.50)	2.00	1,500.00	3,000.00
10/10/2019	MRK	Analyze securitization transaction involving EL Investment Company in connection with analysis of PREPA proposed securitization transaction	5.00	1,140.00	5,700.00
10/10/2019	MRK	Prepare outline analyzing PREPA proposed securitization transaction	1.40	1,140.00	1,596.00
10/10/2019	MN11	Analyze sub rosa plans and potential applications of sub rosa doctrine and related case law	1.70	765.00	1,300.50
10/10/2019	MN11	Analyze jurisprudence on evidentiary requirements for settlement approval	2.90	765.00	2,218.50
10/10/2019	MEC5	Review draft Committee objection (2.5); revise same regarding arguments concerning benefits of Rule 9019 (1.6); discuss Rule 9019 objection issues with S. Maza (.7); review transcript from Skeel declaration regarding objection revisions (1.2)	6.00	1,250.00	7,500.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/10/2019	NAB	Review documents produced in discovery in connection with deposition preparation (1.3); email with L. McKeen (O'Melveny) regarding deposition issues (.1); teleconference with J. Lynch (Wachtell) regarding same and scheduling (.2); analyze certain issues and supplement outline regarding same in preparation for depositions (1.8); emails with L. Despina regarding same (.3); teleconference with L. Despina and J. Worthington regarding same (.4); review decision regarding appeal of magistrate judge discovery order (.3); email regarding same with L. Despina (.3); further supplement outlines per recent productions and open issues in preparation for depositions (3.9)	8.50	1,200.00	10,200.00
10/10/2019	SM29	Review opinion regarding motion to strike (.4); conference with M. Comerford regarding same (.3); email with M. Naulo regarding alternative transactions in connection with same (.4); email with D. Cash regarding non-recourse pleadings (.1); email with D. Cash regarding burden of proof on value (.3); conference with M. Comerford regarding securitization issues outline (.4); email N. Bassett, Z. Zwillinger, J. Worthington, M. Kahn regarding same (.4); email with Z. Zwillinger regarding document requests in connection with same (.1); prepare parts of objection to Rule 9019/RSA motion (6.4); conference with L. Lopez regarding non-recourse pleadings review (.5); email M. Checo regarding same (.2)	9.60	975.00	9,360.00
10/10/2019	WW6	Prepare reference materials for depositions	5.80	185.00	1,073.00
10/10/2019	ZSZ	Prepare documents and exhibits for Batlle deposition (1.3); review decision on objection to motion to compel order by Judge Dein (.4); prepare exhibits and additional reference documents for other depositions (2.7)	4.40	1,030.00	4,532.00

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10/11/2019	AB21	Review correspondence from L. Despina regarding Judge Swain's ruling on PREPA discovery	0.20	1,200.00	240.00
10/11/2019	CEC6	Review questions concerning PREB issues for Rule 9019 motion objection (.20); draft responses to same (.50)	0.70	735.00	514.50
10/11/2019	CAP	Email with C. Clemente regarding PREB issue (.1); outline response to S. Maza regarding same (.1)	0.20	1,350.00	270.00
10/11/2019	CAP	Correspond with S. Maza regarding PREPA/PREB rate issues	0.10	1,350.00	135.00
10/11/2019	DDC1	Analyze valuation of collateral and related case law for purposes of objection to PREPA Rule 9019 motion	2.10	735.00	1,543.50
10/11/2019	DEB4	Correspond with L. Despina regarding court decision on discovery dispute (0.1); correspond with S. Maza regarding PREPA objection process (0.1); correspond with L. Despina, N. Bassett, and S. Maza regarding motion to extend page limits (0.4)	0.60	935.00	561.00
10/11/2019	JBW4	Review Jaresko documents of interest (1.4); correspond with Z. Zwillinger and J. Johnson regarding same (.4)	1.80	1,175.00	2,115.00
10/11/2019	JF1	Correspond with Z. Zwillinger, J. Johnson, N. Bassett, J. Worthington and W. Wu regarding deposition preparation (0.2); prepare deposition outline regarding Spencer deposition (4.7); correspond with Z. Zwillinger regarding deposition preparation (0.1); correspond with J. Johnson regarding deposition preparation and text messages (0.2)	5.20	645.00	3,354.00
10/11/2019	JFH2	Review the draft objection to the Rule 9019 motion	2.70	1,400.00	3,780.00
10/11/2019	JBj	Review custodian documents in connection with deposition preparation (3.0); prepare deposition outline in connection with N. Jaresko deposition preparation (2.7)	5.70	825.00	4,702.50

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10/11/2019	LML1	Analyze references to non-recourse bonds in PREPA pleadings (1.6); prepare report for S. Maza regarding same (1.4)	3.00	605.00	1,815.00
10/11/2019	LAD4	Email to N. Bassett, S. Maza, and D. Barron re: implementing Judge Swain's decision on scope (.80); read instant transcript of Battle depo (1.90); long email to Committee re: Judge Swain's decision (1.20)	3.90	1,500.00	5,850.00
10/11/2019	MRK	Analyze securitization transaction involving Duke Energy Florida for purposes of analyzing PREPA proposed securitization transaction	4.50	1,140.00	5,130.00
10/11/2019	MRK	Analyze securitization transaction involving Public Service Company of New Hampshire for purposes of analyzing PREPA proposed securitization transaction	5.00	1,140.00	5,700.00
10/11/2019	MRK	Analyze securitization transaction involving Entergy New Orleans for purposes of analyzing PREPA proposed securitization transaction	2.60	1,140.00	2,964.00
10/11/2019	MN11	Review opposing counsel's position in support of settlement	1.80	765.00	1,377.00
10/11/2019	MN11	Email with S. Maza regarding jurisprudence on evidentiary standards for settlement approvals and its potential application	0.40	765.00	306.00
10/11/2019	MEC5	Review draft Committee objection to PREPA 9019 motion regarding bonds (2.6); comment on same (1.4); review case law in connection with same (1.6); call with R. Yeramula (Zolfo) and S. Maza regarding committee objection to Rule 9019 motion regarding bonds for PREPA (.7); follow-up correspondence with S. Maza regarding same (.1)	6.40	1,250.00	8,000.00
10/11/2019	MLC5	Prepare N. Jaresko depo prep documents for J. Worthington	0.30	410.00	123.00

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10/11/2019	NAB	Review notes to prepare for deposition of F. Batlle (Ankura) (.4); meeting with Z. Zwillinger and S. Martinez (Zolfo) regarding same (.4); participate in deposition (10.8).	11.60	1,200.00	13,920.00
10/11/2019	SM29	Email C. Patrizia regarding PREB ruling (.3); call with M. Naulo regarding administrative expense analysis (.3); call with M. Comerford and Zolfo Cooper regarding objection to Rule 9019/RSA motion (.7); prepare same (5.6); review cases regarding same (1.0); email P. Jimenez and L. Despina regarding same (.2); reply to email from L. Despina regarding page limit motion (.2); reply to email from N. Bassett regarding second supplemental memo (.2)	8.50	975.00	8,287.50
10/11/2019	ZSZ	Meeting with N. Bassett and S. Martinez (Zolfo) regarding F. Batlle deposition prep (.4); attend F. Batlle deposition (10.8)	11.20	1,030.00	11,536.00
10/12/2019	JBW4	Review Spencer/Houlihan Lokey documents of interest (1.8); draft Spencer deposition outline (3.5); correspond with J. Ferguson regarding same (.4); correspond with N. Bassett and Z. Zwillinger regarding demand protection issues (.4); review N. Jaresko documents of interest (.6)	6.70	1,175.00	7,872.50
10/12/2019	JBW4	Review Skeel deposition transcript	1.40	1,175.00	1,645.00
10/12/2019	JF1	Correspond with Z. Zwillinger, J. Johnson, J. Worthington, S. Martinez, R. Yenumula and N. Bassett regarding Spencer deposition (0.3); review summaries regarding N. Jaresko deposition (0.1); prepare outline regarding Spencer deposition (0.5)	0.90	645.00	580.50
10/12/2019	JBj	Prepare deposition outline in connection with N. Jaresko deposition preparation (2.8); prepare potential exhibits for same (2.7)	5.50	825.00	4,537.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/12/2019	MRK	Analyze securitization transaction involving Consumers Energy Company in connection with analysis of PREPA proposed securitization transaction	2.60	1,140.00	2,964.00
10/12/2019	MRK	Prepare outline of analysis of PREPA proposed securitization transaction	2.60	1,140.00	2,964.00
10/12/2019	MN11	Analyze opposing counsel's positions in support of settlement	8.70	765.00	6,655.50
10/12/2019	NAB	Email with J. Worthington and Z. Zwillinger regarding discovery and litigation strategy	0.50	1,200.00	600.00
10/12/2019	SM29	Reply to email from J. Worthington regarding depo prep	0.20	975.00	195.00
10/12/2019	ZSZ	Review exhibits and key documents in preparation for Spencer deposition (.3); review exhibits and key documents in preparation for upcoming Jaresko deposition (.3)	0.60	1,030.00	618.00
10/13/2019	CAP	Respond to S. Maza regarding PREB authority over PREPA rates and timing issues	0.40	1,350.00	540.00
10/13/2019	DDC1	Analyze valuation of collateral and related case law for purposes of objection to Rule 9019 motion	2.30	735.00	1,690.50
10/13/2019	DEB4	Conference with S. Maza and M. Comerford regarding PREPA RSA objection	0.90	935.00	841.50
10/13/2019	JBW4	Revise draft Spencer outline (1.3); correspond with J. Ferguson regarding exhibits to same and reference documents (.9); review Sobrino draft protective order (.3); correspond with A. Voice-Comendant (Zolfo) regarding demand protection issues (.4); correspond with N. Bassett and Z. Zwillinger regarding US Bank questions (.2); review and revise N. Jaresko outline and exhibits (3.2); correspond with J. Johnson regarding same (.3)	6.60	1,175.00	7,755.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/13/2019	JF1	Correspond with Z. Zwillinger, J. Johnson, J. Worthington, S. Martinez, R. Yenumula, and N. Bassett regarding Spencer deposition (0.3); prepare outline and exhibits regarding Spencer deposition (3.9); revise deposition notice and subpoena regarding Spencer deposition (0.6)	4.80	645.00	3,096.00
10/13/2019	JBj	Review custodian documents in connection with N. Jaresko deposition preparation	0.80	825.00	660.00
10/13/2019	MRK	Analyze securitization transaction involving Cleveland Electric Illuminating Company, Ohio Edison Company, and Toledo Edison Company for purposes of analyzing PREPA proposed securitization transaction	2.60	1,140.00	2,964.00
10/13/2019	MRK	Analyze securitization transaction involving Ohio Power Company for purposes of analyzing PREPA proposed securitization transaction	2.60	1,140.00	2,964.00
10/13/2019	MRK	Continue working on analysis of PREPA proposed securitization transaction	2.20	1,140.00	2,508.00
10/13/2019	MRK	Analyze securitization transaction involving Consumers Energy Company for purposes of analyzing PREPA proposed securitization transaction	1.20	1,140.00	1,368.00
10/13/2019	MRK	Analyze securitization transaction involving Appalachian Power Company for purposes of analyzing PREPA proposed securitization transaction	3.90	1,140.00	4,446.00
10/13/2019	MN11	Conference with S. Maza regarding granting administrative expenses in settlements	0.20	765.00	153.00
10/13/2019	MEC5	Review draft objection to Rule 9019 motion (.5); correspond with J. Worthington regarding same and related deposition questions (.7); call with D. Barron and S. Maza regarding open issues for PREPA objection (.9)	2.10	1,250.00	2,625.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/13/2019	NAB	Revise draft protective order for Sobrino deposition (.4); email with J. Lynch (Wachtell) regarding same and related issues (.2); email with J. Teele (Sobrino counsel) regarding same (.1); email with J. Arrastia (Genovese) regarding deposition preparations (.1); email with J. Worthington regarding discovery and objection issues (.4); review email from J. Jones (Proskauer) regarding Jaresko deposition (.1)	1.30	1,200.00	1,560.00
10/13/2019	SM29	Analyze case law regarding Rule 9019 standards and purported benefits (2.8); prepare objection to Rule 9019/RSA motion in connection with same (1.1); review email memo from M. Naulo regarding administrative expenses and Rule 9019 (.4); reply to email from M. Naulo regarding same (.1); call with M. Naulo regarding same (.2); emails with M. Comerford and D. Barron regarding objection (.3); call with M. Comerford and D. Barron regarding same (.9); review email from D. Cash regarding burden of proof case law (.3); email with L. Lopez regarding non-recourse analysis (.2); prepare related parts of the Rule 9019 motion objection (4.1)	10.40	975.00	10,140.00
10/13/2019	ZSZ	Review documents in preparation for upcoming depositions (2.8); review draft Spencer deposition prep outline (.6)	3.40	1,030.00	3,502.00
10/14/2019	ASF1	Conduct research on durational limit for depositions (2.8); conference with Z. Zwilling regarding same (.2)	3.00	605.00	1,815.00
10/14/2019	DEB4	Correspond with M. Comerford regarding page extension motion (0.2); revise same (0.6); correspond with L. Despina and N. Bassett regarding same (0.1)	0.90	935.00	841.50
10/14/2019	DEB4	Correspond with L. Despina regarding motion to extend page limits (0.2); revise same (0.3)	0.50	935.00	467.50

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10/14/2019	IVT	Conference with N. Bassett regarding appellate and record preservation options concerning objections to proposed settlement (.3); analyze same (.2)	0.50	1,175.00	587.50
10/14/2019	JBW4	Conference with A. Voice-Comendant and R. Yenumula (Zolfo) regarding Spencer deposition (.4); conferences with N. Bassett regarding deposition strategy (.2); correspond with J. Johnson regarding Sobrino prep (.1); correspond with Z. Zwillinger regarding Spencer deposition prep (.4); conference with L. Despins, N. Bassett, Z. Zwillinger regarding Spencer deposition (.2); review and revise Spencer deposition outline (2.1); review exhibits and prepare for deposition (2.2); conference and correspond with S. Martinez, A. Voice-Comendant and R. Yenumula regarding bondholder payments analysis and questions (.6); draft questions regarding same (.9); correspond with N. Bassett regarding Sobrino documents (.2)	7.30	1,175.00	8,577.50
10/14/2019	JF1	Correspond with Z. Zwillinger, J. Johnson, J. Worthington, and N. Bassett regarding Spencer deposition (0.3); prepare outline and exhibits regarding Spencer deposition (2.4); correspond with J. Johnson regarding deposition preparation (0.1); correspond with Z. Zwillinger regarding same (0.1); correspond with J. Worthington regarding opinion pieces written by Spencer (0.1); review articles regarding Spencer opinion pieces (0.8); correspond with J. Johnson regarding document review for Sobrino deposition (0.2)	4.00	645.00	2,580.00
10/14/2019	JFH2	Telephone conference with L. Despins relative to the draft objection to the Rule 9019 motion	0.10	1,400.00	140.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/14/2019	JBj	Review custodian documents in connection with C. Sobrino deposition preparation (1.3); review and revise potential exhibits in connection with N. Jaresko deposition preparation (2.8); revise outline for N. Jaresko deposition (1.2); review and revise outline for C. Sobrino deposition (2.3)	7.60	825.00	6,270.00
10/14/2019	LML1	Analyze references to non-recourse bonds in PREPA pleadings (2.6); correspond with S. Maza regarding same (.4)	3.00	605.00	1,815.00
10/14/2019	LAD4	Review/edit Spencer depo outline (1.3); t/c Zack Zwillinger, Nick Bassett, J. Worthington re: same (.2); t/c J. Hilson re: 9019 objection (.1)	1.60	1,500.00	2,400.00
10/14/2019	MRK	Email to S. Maza regarding precedent utility securitizations	0.10	1,140.00	114.00
10/14/2019	MRK	Analyze offering documents pertaining to precedent utility securitizations	9.60	1,140.00	10,944.00
10/14/2019	MRK	Prepare analysis of precedent utility securitizations and proposed PREPA securitization	3.00	1,140.00	3,420.00
10/14/2019	MN11	Analyze jurisprudence regarding limitations on a settlement's ability to grant administrative claims	5.80	765.00	4,437.00
10/14/2019	MEC5	Review draft objection from E. Kleinhaus (Wachtell) regarding PREPA Rule 9019 motion (2.4); correspond with D. Cash regarding open issue for Committee objection (.2); correspond with L. Lopez regarding insert to committee objection (.2); correspond with J. Worthington regarding inserts and declaration for objection (.3); review comments from P. Jimenez regarding objection to Rule 9019 motion (.7); revise objection per same (.4)	4.20	1,250.00	5,250.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/14/2019	NAB	Prepare for depositions, including revision of draft outlines (1.8); review documents produced in discovery in connection with same (.5); review privilege logs (.2); emails with Z. Zwillinger and J. Worthington regarding deposition preparations and litigation strategy (.3); correspond with L. Despina regarding same (.3); correspond with Z. Zwillinger regarding same (.2); teleconferences with J. Worthington regarding same (.2); draft reply brief in support of Ortiz deposition request (2.5); further review J. Jones (Proskauer) email regarding Jaresko deposition issues (.3); review court order and related documents in connection with same (.3); review certain case law regarding same (.2); email with Z. Zwillinger regarding same (.2)	7.00	1,200.00	8,400.00
10/14/2019	PJ1	Comment on Rule 9019 motion objection brief	3.50	1,250.00	4,375.00
10/14/2019	ZSZ	Call with L. Despina, N. Bassett, and J. Worthington regarding deposition prep (.2); supplement outline per incoming documents to prepare for Spencer deposition (1.7); supplement outline per incoming documents to prepare for Jaresko deposition (.9); supplement outline per incoming documents to prepare for Sobrino deposition (1.7); analyze topics for FOMB Rule 30(b)(6) deposition (1.5); review cases and statutory authority regarding deposition time limitations (.5); discussion with A. Faber regarding same (.2)	6.70	1,030.00	6,901.00
10/14/2019	ZSZ	Review documents for US Bank deposition	2.00	1,030.00	2,060.00
10/15/2019	ASF1	Research durational limit for depositions for Z. Zwillinger	0.40	605.00	242.00
10/15/2019	DDC1	Prepare motion to seal in connection with objection to PREPA Rule 9019 motion	2.10	735.00	1,543.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/15/2019	DEB4	Review M. Kahn analysis regarding securitizations (0.3); correspond with M. Comerford regarding objection (0.1); correspond with S. Maza regarding same (0.1); review objection (5.2); review Wachtell draft objection (2.5); correspond with L. Despina regarding page limit motion (0.2); revise same (0.2); correspond with M. Comerford regarding same (0.2); correspond with J. Kuo regarding same (0.1)	9.00	935.00	8,415.00
10/15/2019	JBW4	Final preparation for Spencer deposition (.6); take Spencer (AHG) deposition (6.1); review PREPA trust agreement (.3); correspond with Z. Zwillinger and S. Maza regarding US Bank discovery issues (.4); conference with S. Maza regarding same (.2); review fund summaries in preparation for US Bank deposition (.5); conference with E. Egbemenu (Simpson Thacher) regarding US Bank deposition (.3)	8.40	1,175.00	9,870.00
10/15/2019	JF1	Correspond with Z. Zwillinger, J. Johnson, N. Bassett, J. Worthington, W. Wu, and J. Kuo regarding deposition preparation and Ortiz reply brief (0.2); review documents regarding Sobrino deposition preparation (6.1); prepare reply brief regarding objection to Ortiz decision (0.7)	7.00	645.00	4,515.00
10/15/2019	JK21	Review motion to extend page limit for Rule 9019 motion objection (0.2); electronically file with the court motion to extend page limit for Rule 9019 motion objection (0.4); electronically serve motion to extend page limit for Rule 9019 motion objection (0.3); correspond with the court regarding proposed order to extend page limit for Rule 9019 motion objection (0.2)	1.10	445.00	489.50
10/15/2019	JK21	Correspond with A. Emurian regarding document review	0.40	445.00	178.00
10/15/2019	JK21	Revise objection to PREPA Rule 9019 motion	4.30	445.00	1,913.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/15/2019	JBj	Review custodian documents in connection with C. Sobrino deposition preparation (3.6); revise C. Sobrino deposition outline in connection with deposition preparation (4.5)	8.10	825.00	6,682.50
10/15/2019	LML1	Continue to analyze references to non-recourse bonds in PREPA pleadings (1.2); prepare report regarding same for S. Maza (1.2)	2.40	605.00	1,452.00
10/15/2019	LAD4	Call J. Arastia (Genovese), S. Martinez (Zolfo), and N. Bassett re: technical open questions re: depos (1.40)	1.40	1,500.00	2,100.00
10/15/2019	MRK	Prepare analysis of precedent utility securitizations and proposed PREPA securitization	2.40	1,140.00	2,736.00
10/15/2019	MRK	Review documents relevant to deposition of U.S. Bank, as trustee	1.60	1,140.00	1,824.00
10/15/2019	MRK	Emails with J. Worthington regarding deposition of U.S. Bank, as trustee	0.60	1,140.00	684.00
10/15/2019	MRK	Email to S. Maza regarding permitted indebtedness restrictions in precedent utility securitizations	0.10	1,140.00	114.00
10/15/2019	MRK	Analyze provisions of offering documents regarding permitted indebtedness restrictions in utility securitizations	7.20	1,140.00	8,208.00
10/15/2019	MN11	Draft email to S. Maza regarding incorporating administrative expenses into settlement	2.30	765.00	1,759.50
10/15/2019	MEC5	Review comments from P. Jimenez regarding objection to Rule 9019 motion for PREPA settlement (1.8); revise objection per same (1.8); review same (1.9); review cases and statutory authority regarding rates for objection (.6); call with R. Yeramula (Zolfo) regarding same (.4); review Wachtell draft brief regarding Rule 9019 motion objection (.6)	7.10	1,250.00	8,875.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/15/2019	NAB	Teleconferences with J. Lynch (Wachtell) regarding deposition preparations (.3); review draft revised litigation schedule (.2)	0.50	1,200.00	600.00
10/15/2019	NAB	Periodic remote participation in deposition of Stephen Spencer (Houlihan) (2.7); emails with J. Worthington and Z. Zwillinger regarding same (.3); teleconference with L. Despina, J. Arrastia (Genovese), S. Martinez (Zolfo) regarding deposition preparations (1.4); draft inserts to deposition outline (1.8); review documents in connection with same (.8); revise Ortiz deposition request reply brief (.6); teleconference with J. Teele regarding Sobrino protective order and deposition issues (.3)	7.90	1,200.00	9,480.00
10/15/2019	RO6	Prepare summary of PREPA bank account statements for Z. Zwillinger	0.40	735.00	294.00
10/15/2019	SM29	Call with J. Worthington regarding US Bank depo prep (.2); correspond with J. Worthington and M. Kahn regarding same (.5); correspond with L. Despina regarding US Bank depo (.1)	0.80	975.00	780.00
10/15/2019	WW6	Review objection to PREPA Rule 9019 motion (1.1); correspond with J. Kuo regarding same (.2)	1.30	185.00	240.50
10/15/2019	WW6	Review reference documents and exhibits for deposition for Z. Zwillinger	1.60	185.00	296.00
10/15/2019	WW6	Correspond with J. Perez (Casillas Santiago Torres) regarding Jaresko deposition	0.30	185.00	55.50
10/15/2019	ZSZ	Attend Spencer deposition (6.1); review certain questions for same (.4); prepare exhibits and documents for Jaresko deposition (1.3)	7.80	1,030.00	8,034.00
10/15/2019	ZSZ	Review documents related to US Bank deposition	1.90	1,030.00	1,957.00
10/16/2019	DEB4	Analyze issues in objection and Wachtell objection (3.4); conference with S. Maza and M. Comerford regarding same (2.1)	5.50	935.00	5,142.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/16/2019	JBW4	Finalize outline of U.S. Bank account information issues (.7); conference with S. Maza regarding same (.4)	1.10	1,175.00	1,292.50
10/16/2019	JBW4	Revise draft Sobrino outline and review potential Sobrino exhibits (3.2); correspond with J. Johnson regarding same (.3); correspond with N. Bassett and Z. Zwillinger regarding Jaresko Rule 30(b)(6) scope (.3)	3.80	1,175.00	4,465.00
10/16/2019	JF1	Correspond with Z. Zwillinger, J. Worthington, N. Bassett regarding deposition preparation (0.1); correspond with Z. Zwillinger regarding revised deposition notices and subpoenas (0.1); review documents regarding Sobrino deposition preparation (1.4); prepare revised deposition notices and subpoenas regarding Jaresko and FOMB (1.8); prepare deposition outline and exhibits regarding Sobrino deposition (0.8)	4.20	645.00	2,709.00
10/16/2019	JK21	Revise objection to PREPA Rule 9019 motion	7.30	445.00	3,248.50
10/16/2019	JFH2	Telephone conference with S. Sepinuck relative to the comments to the draft opposition	1.40	1,400.00	1,960.00
10/16/2019	JFH2	Correspond with L. Despina regarding the comments to the draft objection to the Rule 9019 motion	0.10	1,400.00	140.00
10/16/2019	JFH2	Further review the draft opposition to the Rule 9019 motion	0.40	1,400.00	560.00
10/16/2019	JBj	Prepare potential exhibits in connection with C. Sobrino deposition preparation (2.8); prepare C. Sobrino deposition outline in connection with deposition preparation (4.1); revise N. Jaresko deposition outline in connection with deposition preparation (0.7); prepare potential exhibits in connection with N. Jaresko deposition preparation (1.3)	8.90	825.00	7,342.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/16/2019	LML1	Continue to analyze references to non-recourse bonds in PREPA pleadings (.9); prepare report regarding same for S. Maza (.9)	1.80	605.00	1,089.00
10/16/2019	LAD4	Read instant transcript of Brownstein depo	2.90	1,500.00	4,350.00
10/16/2019	MRK	Emails with J. Worthington in preparation for deposition of U.S. Bank, as trustee	0.20	1,140.00	228.00
10/16/2019	MN11	Analyze jurisprudence on substantial contribution, administrative expenses, and their interface	2.00	765.00	1,530.00
10/16/2019	MEC5	Meeting with S. Maza and D. Barron regarding objection to Rule 9019 motion for PREPA and related open issues (2.1); review draft objection and comment on same (2.8); review Wachtel brief regarding Rule 9019 settlement in connection with Committee objection (1.0); review correspondence from L. Lopez regarding additional issue for objection (.5); discuss objection and open issues with S. Maza (.4)	6.80	1,250.00	8,500.00
10/16/2019	NAB	Correspond with S. Martinez (Zolfo) regarding and prepare for depositions (.5); participate in deposition of David Brownstein (Citi) (9.3); prepare for remaining depositions, including review of documents and outline (2.2); correspond with Z. Zwilling regarding same (.1)	12.10	1,200.00	14,520.00
10/16/2019	PJ1	Review arguments related to administrative expense claim for objection brief	0.80	1,250.00	1,000.00
10/16/2019	SM29	Call with M. Comerford regarding Rule 9019 motion issues (.4); meeting with D. Barron and M. Comerford regarding open issues with objection to Rule 9019/RSA motion (2.1); review FLL draft objection (2.0); prepare parts of objection (3.7); review non-recourse comments from L. Lopez and reply to same (.4); review email from M. Naulo regarding administrative expenses (.2); analyze cases regarding paramount interests of creditors (.6)	9.40	975.00	9,165.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/16/2019	SM29	Call with J. Worthington regarding US Bank depo (.4); review emails from J. Worthington and M. Kahn regarding US Bank deposition (.3)	0.70	975.00	682.50
10/16/2019	WW6	Review Jaresko deposition outline for J. Johnson (.9); correspond with J. Johnson regarding same (.4); prepare reference materials regarding same (1.4)	2.70	185.00	499.50
10/16/2019	WW6	Correspond with D. Barron regarding objection to PREPA Rule 9019 motion	0.20	185.00	37.00
10/16/2019	WW6	Correspond with Z. Zwillinger regarding Skeel deposition transcript (.3); review same (.3)	0.60	185.00	111.00
10/16/2019	WW6	Prepare reference materials regarding Sobrino deposition (2.6); correspond with J. Johnson regarding same (.3)	2.90	185.00	536.50
10/16/2019	ZSZ	Listen to portion of Brownstein deposition (4.7); review documents of interest and issues to prepare for Jaresko deposition (2.2); prepare inserts to outline for Sobrino deposition (.7); review categorical privilege log from AAFAF/PREPA (.4)	8.00	1,030.00	8,240.00
10/17/2019	CAP	Correspond with J. Worthington, N. Bassett regarding payment legacy debt over smaller universe of by PREPA customers	0.30	1,350.00	405.00
10/17/2019	DEB4	Correspond with S. Maza regarding PREPA objection issues (0.5); analyze PREPA financial reports (0.4)	0.90	935.00	841.50
10/17/2019	JBW4	Attend deposition of J. Becker (US Bank) (6.0); correspond with N. Bassett and D. Barron regarding protective order (.2)	6.20	1,175.00	7,285.00
10/17/2019	JF1	Correspond with J. Worthington, N. Bassett, and Z. Zwillinger regarding Sobrino deposition preparation (0.1); prepare revised deposition notice and subpoena regarding Sobrino deposition (0.4)	0.50	645.00	322.50
10/17/2019	JK21	Revise objection to PREPA Rule 9019 motion	4.30	445.00	1,913.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/17/2019	JFH2	Telephone call with S. Maza and S. Sepinuck relative to the comments to the draft objection to the Rule 9019 motion	3.10	1,400.00	4,340.00
10/17/2019	JFH2	Telephone conference with L. Despina relative to the analysis on a certain issue	0.10	1,400.00	140.00
10/17/2019	JBj	Revise potential exhibits in connection with C. Sobrino deposition	1.20	825.00	990.00
10/17/2019	LAD4	T/c C. Flaton and S. Martinez (Zolfo) re: trading/yield issues (.30); meeting S. Maza re: Wachtell brief (.20); t/c S. Maza and E. Kleinhaus (Wachtell) re: compare views on draft objections (.90); listen to portion of t/c between S. Maza and J. Hilson re: draft objection (.40); t/c J. Hilson re: same (.10); t/c N. Bassett, S. Martinez (Zolfo) re: depo questions for N. Jaresko (.50); review/edit objection to rule 9019 motion (2.30)	4.70	1,500.00	7,050.00
10/17/2019	MRK	Review documents relevant to deposition of U.S. Bank, as trustee	0.60	1,140.00	684.00
10/17/2019	MRK	Email with J. Worthington in preparation for deposition of U.S. Bank, as trustee	0.30	1,140.00	342.00
10/17/2019	MRK	Analysis regarding precedent utility securitizations	3.80	1,140.00	4,332.00
10/17/2019	MN11	Analyze jurisprudence on burden of proof with respect to value of collateral	3.80	765.00	2,907.00
10/17/2019	MEC5	Review issues regarding Rule 9019 motion objection and arguments for same (.7); correspond with J. Worthington regarding same (.3); correspond with S. Martinez (Zolfo) regarding bonds issue for objection (.2); correspond with S. Maza in connection with same (.3); draft insert for objection regarding conflict issue (.7)	2.20	1,250.00	2,750.00
10/17/2019	MEC5	Revise memo from A. Bongartz regarding PREPA Rule 9019 motion and issues concerning electricity usage	0.50	1,250.00	625.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/17/2019	SM29	Review FLL objection in preparation for call with FLL (.9); meeting with L. Despina regarding same (.2); call with L. Despina and E. Kleinhaus regarding draft objections (.9); call with J. Hilson and S. Sepinuck regarding objection to Rule 9019/RSA motion (3.1); prepare parts of same (7.8); email J. Worthington, N. Bassett, Z. Zwilling, D. Barron, L. Despina regarding same (.2)	13.10	975.00	12,772.50
10/17/2019	WW6	Prepare reference materials for Sobrino deposition	3.60	185.00	666.00
10/17/2019	WW6	Prepare Skeel transcript excerpts for Z. Zwilling	1.20	185.00	222.00
10/17/2019	ZSZ	Review documents and issues and supplement outline for Jaresko deposition (3.3); review deposition transcripts (2.4)	5.70	1,030.00	5,871.00
10/18/2019	AB21	Telephone conference with J. Worthington regarding Sobrino protective order (0.2); review same (0.1)	0.30	1,200.00	360.00
10/18/2019	AB21	Correspond with L. Despina and N. Bassett regarding exhibits and reference materials for N. Jaresko deposition	0.50	1,200.00	600.00
10/18/2019	DEB4	Analyze RSA precedent (4.3); draft email to S. Maza regarding same (0.7); analyze case law regarding RSA issues (0.7); analyze pleadings in connection with discovery issue (0.3); conference with S. Maza regarding PREPA RSA objection (0.2); correspond with S. Maza regarding same (0.4)	6.60	935.00	6,171.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/18/2019	JBW4	Correspond with J. Johnson regarding Sobrino outline (.4); review potential exhibits (.8); revise Sobrino outline (2.2); finalize Sobrino protective order (.7); conference with N. Bassett regarding same (.2); correspond with J. Teele (Sills), E. McKeen (O'Melveny), M. Dale (Proskauer) and N. Hamerman regarding same (.2); conference with A. Bongartz regarding same (.2); correspond with D. Barron regarding protective order (.2); correspond with M. Kahn and A. Pavel (O'Melveny) regarding capital improvement fund (.3); review and revise draft objection (2.8); correspond with N. Bassett and Z. Zwillingler regarding same (.3)	8.30	1,175.00	9,752.50
10/18/2019	JF1	Review correspondence with Z. Zwillingler, J. Worthington, and N. Bassett regarding Sobrino deposition preparation	0.10	645.00	64.50
10/18/2019	JFH2	Telephone conference with S. Maza relative to provisions of the Bankruptcy Code	0.10	1,400.00	140.00
10/18/2019	JBj	Review and revise C. Sobrino deposition outline (3.0); revise potential exhibits in connection with C. Sobrino deposition (2.1); analyze C. Sobrino's initial document production in connection with deposition preparation (2.5)	7.60	825.00	6,270.00
10/18/2019	LAD4	Early morning prep for Jaresko depo (1.70); emails to N. Bassett re: same (.40); read instant transcript Jaresko depo (2.50)	4.60	1,500.00	6,900.00
10/18/2019	MN11	Analyze First Circuit jurisprudence on utility valuation	2.60	765.00	1,989.00
10/18/2019	MN11	Review section 928 of the Bankruptcy Code and application of same	0.20	765.00	153.00
10/18/2019	MN11	Correspond with L. Despins regarding utility valuations in the First Circuit	0.20	765.00	153.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/18/2019	SM29	Prepare parts of objection to Rule 9019/RSA motion (8.1); call with D. Barron regarding issues for same (.2); email E. Kleinhaus (WLRK) regarding fiduciary status in connection with same (.2); email M. Kahn regarding same (.2); email J. Worthington, P. Jimenez, N. Bassett, Z. Zwillinger, L. Despina regarding same (.2); call with J. Hilson regarding same (.1)	9.00	975.00	8,775.00
10/18/2019	WW6	Prepare Sobrino stipulated protective order for filing (.3); correspond with J. Worthington regarding same (.2); electronically file same with court (.4); electronically serve same to master service list (.4); additional service of same to master service list (.7)	2.00	185.00	370.00
10/18/2019	WW6	Correspond with D. Barron regarding PREPA protective order	0.20	185.00	37.00
10/18/2019	WW6	Prepare transcript excerpts regarding Skeel deposition for Z. Zwillinger	2.30	185.00	425.50
10/18/2019	WW6	Prepare reference materials regarding Sobrino deposition for J. Johnson (1.2); correspond with J. Johnson regarding same (.2)	1.40	185.00	259.00
10/19/2019	DDC1	Review certain pleadings for purposes of objection to Rule 9019 motion	1.60	735.00	1,176.00
10/19/2019	DEB4	Revise PREPA RSA objection (4.5); analyze precedent and authorities related to same (1.3); correspond with D. Cash regarding same (0.1); conference with S. Maza regarding objection (0.3)	6.20	935.00	5,797.00
10/19/2019	JBW4	Revise draft Sobrino deposition outline	0.60	1,175.00	705.00
10/19/2019	JF1	Correspond with N. Bassett and Z. Zwillinger regarding revised Sobrino deposition subpoena and notice	0.10	645.00	64.50
10/19/2019	MRK	Review and comment on draft Rule 9019 motion objection	9.10	1,140.00	10,374.00
10/19/2019	MRK	Email to S. Maza regarding draft Rule 9019 motion objection	0.10	1,140.00	114.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/19/2019	MRK	Review transcript of deposition of David Brownstein	4.00	1,140.00	4,560.00
10/19/2019	MEC5	Correspond with L. Lopez regarding chart for objection to Rule 9019 PREPA motion (.3); review comments from J. Worthington regarding objection to Rule 9019 motion (.4)	0.70	1,250.00	875.00
10/19/2019	NAB	Comment on draft objection to Rule 9019 motion (2.7); email with S. Maza and L. Despina regarding same (.3)	3.00	1,200.00	3,600.00
10/19/2019	SM29	Review comments from Z. Zwillinger, J. Worthington, N. Bassett regarding objection to Rule 9019/RSA motion (3.2); emails with same regarding objection open issues (.4); call with D. Barron regarding objection (.3); emails with L. Despina regarding objection timing (.2)	4.10	975.00	3,997.50
10/19/2019	ZSZ	Review deposition transcripts (4.5); comment on draft Rule 9019 objection per same (2.2)	6.70	1,030.00	6,901.00
10/20/2019	DEB4	Correspond with S. Maza regarding PREPA objection	0.10	935.00	93.50
10/20/2019	DEB4	Conference with L. Despina and N. Bassett regarding PREPA objection (0.4); follow up correspondence with L. Despina regarding same (0.5); follow up conferences with N. Bassett regarding same (0.4); revise PREPA objection (8.6)	9.90	935.00	9,256.50
10/20/2019	JBW4	Review documents of interest and potential Sobrino exhibits (3.6); correspond with J. Johnson regarding same (.4); correspond with N. Bassett, S. Maza and Z. Zwillinger regarding Rule 9019 motion objection (.2)	4.20	1,175.00	4,935.00
10/20/2019	JFH2	Review the secondary source material relative to sections 928 and 902 of the Bankruptcy Code	0.70	1,400.00	980.00
10/20/2019	LAD4	T/c S. Maza re: comments on objection (.30); review/edit draft objection (4.10); t/c N. Bassett, D. Barron re: comments on same (.40)	4.80	1,500.00	7,200.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/20/2019	MEC5	Review comments on objection to PREPA Rule 9019 motion (.7); correspond with S. Maza regarding same(.3); review correspondence from L. Lopez regarding bond related issues for same (.3); review chart concerning bond related issues in connection with Rule 9019 motion (.5)	1.80	1,250.00	2,250.00
10/20/2019	NAB	Revise draft objection (2.6); teleconferences with D. Barron regarding same (.4)	3.00	1,200.00	3,600.00
10/20/2019	SM29	Revise objection to Rule 9019/RSA motion to incorporate comments from M. Kahn and N. Bassett (2.6); analyze cases regarding due care in connection with comments from N. Bassett (.5)	3.10	975.00	3,022.50
10/20/2019	SM29	Call with L. Despina regarding comments to objection to Rule 9019 motion	0.30	975.00	292.50
10/20/2019	ZSZ	Review deposition transcripts (3.8); correspond with D. Barron regarding objection draft (1.1)	4.90	1,030.00	5,047.00
10/20/2019	ZSZ	Review deposition transcripts for application in Rule 9019 motion objection	1.70	1,030.00	1,751.00
10/21/2019	AB21	Review draft objection to PREPA Rule 9019 motion (1.2); telephone conference with D. Barron regarding comments on same (0.2)	1.40	1,200.00	1,680.00
10/21/2019	DDC1	Review certain precedent for purposes of objection to Rule 9019 motion	0.10	735.00	73.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/21/2019	DEB4	Correspond with M. Comerford regarding local law for PREPA Rule 9019 motion objection (0.2); correspond with A. Voicu (Zolfo) regarding same (0.1); conference with N. Bassett regarding same (0.1); analyze cases regarding substantial contribution (0.3); revise PREPA objection per same and related matters (2.0); conference with A. Bongartz regarding same (0.2); correspond with D. Cash regarding inquiry related to same (0.1); conference with L. Lopez regarding same (0.1); correspond with L. Despina regarding receiver decisions (0.1); correspond with D. Cash regarding same (0.1); conference with M. Comerford regarding accounts issue (0.2); correspond with N. Bassett regarding same (0.1); correspond with Z. Zwillinger regarding discovery issues (0.4); correspond with S. Martinez (Zolfo) regarding Rule 9019 motion objection (0.1)	4.10	935.00	3,833.50
10/21/2019	DEB4	Analyze COFINA precedent in connection with bond issues (1.1); correspond with L. Despina regarding same (0.2); correspond with E. Kleinhaus (WL) regarding objection (0.1); correspond with J. Johnson and J. Ferguson regarding discovery issues (0.2); review emails from A. Voicu (Zolfo) regarding accounts (0.1); prepare list of open objection issues (0.8); review draft PREPA objection (0.6)	3.10	935.00	2,898.50
10/21/2019	JBW4	Review Jaresko and Brownstein deposition transcripts (2.4)	2.40	1,175.00	2,820.00
10/21/2019	JF1	Correspond with Z. Zwillinger, N. Bassett, and J. Johnson regarding Sobrino deposition and objection preparation	0.20	645.00	129.00
10/21/2019	JFH2	Telephone conference with L. Despina relative to the analysis of section 928 of the Bankruptcy Code	0.50	1,400.00	700.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/21/2019	JFH2	Prepare message to L. Despina relative to the analysis the proper application of Section 928 of the Bankruptcy Code	0.70	1,400.00	980.00
10/21/2019	JBj	Review potential exhibits in connection with C. Sobrino deposition	0.90	825.00	742.50
10/21/2019	LML1	Comment on draft objection to PREPA settlement motion (1.9); conference with D. Barron regarding same (.1)	2.00	605.00	1,210.00
10/21/2019	LAD4	Continue review/edit of draft objection (2.40); t/c D. Mack (Drivetrain) re: update on PREPA (.30); t/c S. Martinez (Zolfo) re: PREPA yield (.20); t/c J. Hilson re: issues with objection (.50); t/c Mark Belanger (A&M) re: PREPA objection issues (.30)	3.70	1,500.00	5,550.00
10/21/2019	MEC5	Review correspondence from L. Despina regarding PREPA trust agreement issue (.1); review case law and statutory authority in connection with same (1.4); draft summary of same on trust agreement issue for L. Despina (.7)	2.20	1,250.00	2,750.00
10/21/2019	MEC5	Review correspondence from D. Barron regarding PREPA bonds collateral issue (.2); analyze cases and statutory authority regarding same (1.7); call with D. Barron in connection with same (.2); correspond with N. Bassett and D. Barron regarding same (.5); review section of objection regarding same (.5)	3.10	1,250.00	3,875.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/21/2019	NAB	Email with J. Worthington and Z. Zwillinger regarding Sobrino deposition issues (.2); email with J. Teele (Sobrino counsel) regarding same (.1); draft motion to expedite stipulated protective order (.6); email with J. Teele regarding same and related issues (.3); teleconferences with J. Worthington regarding deposition prep issues (.5); revise draft objection to Rule 9019 motion (3.1); emails with D. Barron regarding same (.1); teleconference with D. Barron regarding same (.1); email with L. Despina regarding same (.1); revise draft motion in limine (.8)	5.90	1,200.00	7,080.00
10/21/2019	WW6	Prepare certificate of service to stipulated protective order (.6); electronically file same with court (.3)	0.90	185.00	166.50
10/21/2019	WW6	Review committee's draft objection to PREPA Rule 9019 motion	1.30	185.00	240.50
10/22/2019	CEC6	Email with C. Patrizia regarding Act No. 17-2019 from the Puerto Rico legislature	0.20	735.00	147.00
10/22/2019	CAP	Correspond with L. Despina regarding comments on PREPA rate review	0.20	1,350.00	270.00
10/22/2019	DDC1	Revise draft objection to Rule 9019 motion (1.8); conference with D. Barron regarding same (.1)	1.90	735.00	1,396.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/22/2019	DEB4	Correspond with L. Lopez regarding securitization chart (0.2); review PREPA objection in connection with discovery issues (0.4); correspond with Z. Zwillinger regarding same (0.1); correspond with J. Kuo regarding authority cited in objection (0.3); correspond with J. Kuo regarding precedent documents (0.1); draft email to N. Bassett regarding outstanding issues (0.3); prepare open issues chart in connection with PREPA objection (1.2); conference with D. Cash regarding defined term issues (0.1); analyze PREPA objection in connection with same (0.4); correspond with A. Voicu (Zolfo) and R. Yenumula (Zolfo) regarding open issues with respect to PREPA objection (0.2); correspond with N. Bassett and S. Maza regarding same (0.2); email to D. Cash regarding same (0.1)	3.60	935.00	3,366.00
10/22/2019	DEB4	Correspond with N. Del Nido regarding PREB statute and regulations (0.3); analyze responses from Zolfo Cooper regarding open objection issues (0.2); correspond with R. Yenumula regarding same (0.1); correspond with R. Yenumula regarding PREB announcement (0.1); correspond with R. Yenumula regarding yield chart (0.1); conference with R. Yenumula regarding same (0.2); correspond with S. Maza and M. Comerford regarding industry electric consumption information (0.1)	1.10	935.00	1,028.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/22/2019	DEB4	Correspond with N. Bassett regarding discovery document (0.1); conference with J. Johnson and J. Ferguson regarding exhibits (0.2); follow up correspondence with J. Johnson and J. Ferguson regarding same (0.1); conference with M. Comerford regarding PREPA objection issues (0.3); correspond with N. Bassett, M. Comerford, S. Maza, and J. Worthington regarding financial data chart (0.2); correspond with A. Voicu regarding collateral amounts (0.1); review issue regarding same (.1); correspond with W. Wu regarding exhibit declaration (0.1); revise same (0.2); analyze sections of law 57-2014 (0.2); correspond with N. Del Nido (CST) regarding same (0.3); conference with M. Naulo regarding PREB ruling and statute (0.1); email to N. Bassett, J. Johnson, and J. Ferguson regarding declaration (0.1)	2.10	935.00	1,963.50
10/22/2019	DEB4	Correspond with S. Maza regarding objection issues (0.2); correspond with N. Bassett, J. Worthington, M. Comerford, and S. Maza regarding collateral amount (0.1); follow up correspondence with N. Bassett regarding same (0.1); revise draft motion to seal (0.6); revise PREPA objection (1.1); draft analysis regarding substantial contribution (0.8)	2.90	935.00	2,711.50
10/22/2019	JF1	Correspond with D. Barron, J. Johnson, Z. Zwillinger, and N. Bassett regarding objection to Rule 9019 motion (0.2); telephone conference with J. Johnson and D. Barron regarding same (0.2); review issues regarding same (0.3); prepare parts of objection regarding Rule 9019 motion (5.3)	6.00	645.00	3,870.00
10/22/2019	JK21	Revise objection to PREPA Rule 9019 motion	8.60	445.00	3,827.00

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10/22/2019	JBj	Review potential exhibits, pleadings, and documents cited in draft objection to Rule 9019 motion (6.4); telephone conference with D. Barron and J. Ferguson regarding filing of same (0.2)	6.60	825.00	5,445.00
10/22/2019	LML1	Comment on draft objection to PREPA settlement motion	2.50	605.00	1,512.50
10/22/2019	MN11	Analyze factors and limitations on rate-setting and associated case law/statutory authority (2.2); conference with D. Barron regarding same (0.1)	2.30	765.00	1,759.50
10/22/2019	MEC5	Review correspondence from D. Barron regarding open issues in objection (.3); review response from N. Bassett regarding same (.2); respond to same (.1); review draft objection regarding certain issues (.6); comment on same (.4); review chart for objection from S. Martinez (Zolfo) (.3); conference with D. Barron regarding open issues for same (.3); review correspondence from R. Yeramula (Zolfo) regarding insert for objection and related attachment (.6)	2.80	1,250.00	3,500.00
10/22/2019	NAB	Emails with J. Worthington and Z. Zwillinger regarding deposition preparations (.5); emails with D. Barron regarding objection issues (.8); review and revise draft Rule 9019 motion objection (1.7); emails with J. Worthington and Z. Zwillinger regarding deposition issues (.4)	3.40	1,200.00	4,080.00
10/22/2019	SM29	Review emails from L. Despina, M. Comerford, D. Barron, J. Worthington, and R. Yenumula (Zolfo) regarding Rule 9019 motion objection (.7); correspond with L. Despina regarding same (.4); review inserts to same (1.0)	2.10	975.00	2,047.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/23/2019	CEC6	Review Act 17-2019 issued by the Puerto Rico Legislative Assembly (1.9); compare Act 17-2019 with Act 57-2014 (.70); correspond with C. Patrizia regarding findings (.6); analyze guidance on the PREB's website for implementation of the new amendments (.7); correspond with C. Patrizia regarding findings (.30); review correspondence from L. Despina and C. Patrizia and offer a response to same (.4)	4.60	735.00	3,381.00
10/23/2019	CAP	Correspond with C. Clemente regarding analysis of changes to PREB authority	0.50	1,350.00	675.00
10/23/2019	CAP	Review amended Act regarding specific PREC authority over bonds	0.60	1,350.00	810.00
10/23/2019	CAP	Review amended Act regarding PREPA and PREB authority	0.80	1,350.00	1,080.00
10/23/2019	CAP	Correspond with L. Despina regarding PREB authority over bonds	0.20	1,350.00	270.00
10/23/2019	DDC1	Revise objection to PREPA Rule 9019 motion (2.9); correspond with S. Maza regarding same (.1)	3.00	735.00	2,205.00
10/23/2019	DEB4	Conference with S. Maza regarding draft objection issues (0.5); analyze same (.4); prepare notes regarding same for PREPA objection call (0.2); call with N. Bassett, Z. Zwillinger, S. Maza, and M. Comerford regarding open issues and work streams (.9); follow up conferences with S. Maza regarding same (0.3); correspond with J. Kuo regarding certain authority cited in brief (0.1); correspond with N. Bassett regarding draft motion to seal (0.1); correspond with L. Lopez regarding draft objection (0.1)	2.60	935.00	2,431.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/23/2019	DEB4	Correspond with N. Del Nido regarding PREB regulations and translation of same (0.1); correspond with M. Comerford regarding industry electricity use information (0.1); correspond with Z. Zwillinger regarding exhibits (0.2); correspond with S. Maza regarding Zolfo Cooper comments (0.1); correspond with A. Voicu and S. Martinez (Zolfo) regarding comments (0.1); follow up correspondence with J. Kuo regarding authority cited in PREPA objection (0.1); correspond with S. Maza regarding Assured motion to intervene in Fuel Line adversary proceeding (0.1); revise PREPA objection (2.4)	3.20	935.00	2,992.00
10/23/2019	JBW4	Correspond with N. Bassett and S. Maza regarding Rule 9019 motion objection (.3); correspond with S. Martinez regarding Zolfo Cooper exhibits to same (.3)	0.60	1,175.00	705.00
10/23/2019	JF1	Correspond with Z. Zwillinger, J. Johnson, N. Bassett regarding objection to Rule 9019 motion (0.2); conference with Z. Zwillinger regarding same (0.3); prepare parts of objection regarding Rule 9019 motion (1.6); correspond with J. Johnson regarding same (0.3)	2.40	645.00	1,548.00
10/23/2019	JK21	Revise objection to PREPA Rule 9019 motion	11.70	445.00	5,206.50
10/23/2019	JBj	Review potential exhibits, pleadings, and associated documents supporting objection to Rule 9019 motion	3.60	825.00	2,970.00
10/23/2019	LAD4	T/c (3) N. Bassett re: schedules (.40); review/comment on objection (2.40)	2.80	1,500.00	4,200.00

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10/23/2019	MEC5	Correspond with J. Worthington regarding exhibit and related issue for objection to Rule 9019 motion (.1); correspond with S. Maza regarding open issues in objection and resolution for same (.4); call with N. Bassett, Z. Zwillinger, D. Barron and S. Maza regarding objection and issues to address for filing (.9); review draft objection regarding same (.5)	1.90	1,250.00	2,375.00
10/23/2019	NAB	Emails with J. Worthington regarding declarations and exhibits for objection (.2); further revise draft objection (.3)	0.50	1,200.00	600.00
10/23/2019	NAB	Emails with M. Dale (Proskauer) and G. Mashberg (Proskauer) regarding Rule 9019 motion litigation schedule (.3); teleconference with G. Mashberg regarding same (.2); emails with L. Despina, S. Maza regarding same and implications of same (.2); teleconference with J. Lynch (Wachtell) regarding same (.2); teleconference with J. Mendez Colberg (UTIER counsel) regarding same (.1); teleconference with S. Maza, M. Comerford, Z. Zwillinger, and D. Barron regarding comments on objection and related filings (.9); revise draft objection and declarations (2.8); calls with L. Despina regarding issues relating to draft objection (.4)	5.10	1,200.00	6,120.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/23/2019	SM29	Call with D. Barron regarding comments on draft objection (.5); call with M. Comerford, Z. Zwillinger, N. Bassett, D. Barron regarding open issues for same (.9); follow up calls with D. Barron regarding same (.3); correspond with M. Comerford regarding account issues for same (.4); call with Z. Zwillinger and WLRK regarding same (.5); review WLRK comments to objection (1.2); prepare parts of objection in response to same and related issues (6.3); correspond with L. Despina regarding same (.2); review comments from Zolfo Cooper (.4); correspond with Z. Zwillinger regarding finalizing objection (.2); revise objection to incorporate comments from Zolfo Cooper and WLRK (1.9); email J. Worthington, N. Bassett, D. Barron, and Z. Zwillinger regarding revised objection (.2); reply to email from L. Despina regarding due care and fiduciary out issues (.2)	13.20	975.00	12,870.00
10/23/2019	WW6	Review exhibits and discovery files for F. Batlle in connection with Rule 9019 motion objection (2.3); review exhibits and discovery files for D. Brownstein for same (.9); review exhibits and related discovery files for F. Chapados for same (1.4); review exhibits and discovery files for N. Jaresko for same (1.3)	5.90	185.00	1,091.50
10/23/2019	ZSZ	Call with N. Bassett, S. Maza, D. Barron and M. Comerford regarding draft PREPA objection (.9); call with A. Herring (Wachtell), M. Cassel (Wachtell), and S. Maza regarding same (.5); revise draft objection (2.7); comment on discovery exhibits for objection (.4); discussion with J. Ferguson regarding same (.3); correspond with J. Johnson regarding same (.1)	4.90	1,030.00	5,047.00
10/24/2019	AB21	Revise objection to PREPA Rule 9019 motion (0.6); telephone conferences with S. Maza regarding same (0.2)	0.80	1,200.00	960.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/24/2019	CEC6	Analyze Act 4-2016 of the Puerto Rico Legislative Assembly and Act 17-2019 and Act 57-2014 (2.6); draft portions of brief (1.9); correspond with C. Patrizia regarding impact on pending issues (.7)	5.20	735.00	3,822.00
10/24/2019	CAP	Prepare response to L. Despina regarding PREB authority over existing bonds (.7); review emails from C. Clemente regarding PREB authority and statutory provisions (.3)	1.00	1,350.00	1,350.00
10/24/2019	DEB4	Analyze transcript of case cited in objection (0.9); correspond with N. Del Nido (CST) regarding official translation of Puerto Rico regulation (0.2); correspond with J. Casillas (CST) regarding same (0.1); conference with S. Maza regarding objection (0.2); correspond with J. Kuo regarding certain authority cited in same (0.2); correspond with J. Johnson and J. Ferguson regarding exhibits to same (0.2); correspond with Z. Zwillinger regarding same (0.1); correspond with N. Mariya regarding case reference (0.1); correspond with M. Kahn regarding objection (0.1); revise objection (4.2); analyze preliminary RSA (0.3); correspond with S. Maza regarding same (0.2)	6.80	935.00	6,358.00
10/24/2019	JBW4	Review decision on rate motion discovery (.2); correspond with N. Bassett and Z. Zwillinger regarding Rule 9019 motion schedule and objection (.1)	0.30	1,175.00	352.50
10/24/2019	JF1	Telephone conference with Z. Zwillinger regarding objection exhibits, new objection deadline, and related issues (0.2); correspond with Z. Zwillinger, J. Johnson, N. Bassett, and D. Barron regarding objection to Rule 9019 motion (0.2); prepare parts of same (5.1)	5.50	645.00	3,547.50
10/24/2019	JK21	Revise objection to PREPA Rule 9019 motion	3.60	445.00	1,602.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/24/2019	JBj	Revise potential exhibits to committee's objection to the PREPA and AAFAF Rule 9019 motion (4.9); conference with Z. Zwillinger regarding same (.2)	5.10	825.00	4,207.50
10/24/2019	LAD4	T/c I. Dizengoff (Akin) re: admin claimants not getting paid (.50); t/c G. Mashberg (Proskauer) and N. Bassett re: change in schedule for trial (.20); review selected cases cited in draft objection (1.60)	2.30	1,500.00	3,450.00
10/24/2019	MRK	Comment on revised draft Rule 9019 motion objection	6.20	1,140.00	7,068.00
10/24/2019	MRK	Email to D. Barron and S. Maza regarding revised draft of Rule 9019 motion objection	0.10	1,140.00	114.00
10/24/2019	MEC5	Review preliminary statement, as revised, regarding objection to Rule 9019 motion (.5); correspond with S. Maza regarding same (.2)	0.70	1,250.00	875.00
10/24/2019	NAB	Emails with Z. Zwillinger regarding draft Rule 9019 motion objection (.3); emails with L. Despina regarding issues relating to draft objection (.3); review documents produced in discovery in connection with same (.4); review magistrate judge decision regarding rate motion deposition (.3); email with L. Despina regarding same (.1); teleconference with J. Lynch (Wachtell) regarding same (.1); teleconference with G. Mashberg (Proskauer), certain parties, and Court regarding scheduling issues (.2)	1.70	1,200.00	2,040.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/24/2019	NAB	Teleconference with G. Mashberg (Proskauer), M. Dale (Proskauer), A. Pavel (O'Melveny), and J. Lynch (Wachtell) regarding Rule 9019 motion scheduling issues (.4); follow-up calls with J. Lynch regarding same (.3); emails with L. Despina regarding same (.2); follow-up call with G. Mashberg (Proskauer) and L. Despina regarding same and Fuel Line adversary scheduling issues (.2); further call with G. Mashberg regarding same (.1); further review, revision, and drafting of objection to Rule 9019 motion (3.1); review comments to same (.4); revise same per comments received (1.1)	5.80	1,200.00	6,960.00
10/24/2019	SM29	Email L. Despina regarding updated Rule 9019 motion objection and open issues (.4); emails with Zolfo Cooper regarding markup and related calculations (.2); emails with WLRK regarding same and FLL draft (.2); call with D. Barron regarding open motion/RSA issues (.2); calls with A. Bongartz regarding preliminary statement (.2); revise objection regarding 2016 relending bonds (.2); review A. Bongartz comments (.3); review Z. Zwillinger input on discovery issues (.4); revise objection to incorporate L. Despina's comments (2.4); correspond with N. Bassett regarding L. Despina's markup (.4); review emails with C. Patrizia regarding PREB legislation (.4); correspond with L. Despina regarding same (.3); further correspond L. Despina regarding issues from markup (.3); call with local counsel regarding PREB legislation (.2); correspond with D. Barron regarding due care caselaw (.2); review same (.5)	6.80	975.00	6,630.00
10/24/2019	WW6	Review portions of Jaresko, Brownstein, Skeel, Battle, Spencer, Becker, and Chapados deposition transcripts for J. Ferguson	0.90	185.00	166.50

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10/24/2019	WW6	Revise declaration in support of committee's objection to PREPA Rule 9019 motion (1.4); prepare exhibits for same (1.8)	3.20	185.00	592.00
10/24/2019	ZSZ	Revise draft objection (4.3); review and comment on exhibits to objection (.6); correspond with N. Bassett regarding same (.3); discussion with J. Ferguson regarding same (.2); discussion with J. Johnson regarding same (.2); discussion with S. Martinez regarding document from production (Zolfo) (.1)	5.70	1,030.00	5,871.00
10/25/2019	CEC6	Analyze the amici curiae and legal brief of the Puerto Rico Solar Energy Industries Association (1.0); draft memo analyzing on the impact of Act 17-2019 on the PREB's authority on PREPA's obligation to bondholders (3.4); correspond with C. Patrizia regarding same (.1); correspond with C. Patrizia on the new statute's impact (.2); review C. Patrizia's comments on draft memo (.1); revise draft memo to incorporate same and additional matters (.7)	5.50	735.00	4,042.50
10/25/2019	CAP	Conference with L. Despina regarding analysis of PREB authority	0.20	1,350.00	270.00
10/25/2019	CAP	Review Solar industry brief regarding PREB authority	0.30	1,350.00	405.00
10/25/2019	CAP	Review Puerto Rico counsel's summary of PREB jurisdiction and related Puerto Rico statutes	0.30	1,350.00	405.00
10/25/2019	CAP	Revise C. Clemente's draft analysis regarding Act 17-2019 and PREPA authority	1.10	1,350.00	1,485.00
10/25/2019	DDC1	Review energy regulation and related authority for purposes of objection to PREPA Rule 9019 motion	1.90	735.00	1,396.50
10/25/2019	DEB4	Revise PREPA objection (2.4); conference with S. Maza regarding same (0.2); correspond with M. Kahn regarding same (0.1); correspond with J. Johnson regarding same (0.2)	2.90	935.00	2,711.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/25/2019	DEB4	Correspond with L. Despina, N. Bassett, and S. Maza regarding solar power industry pleadings	0.20	935.00	187.00
10/25/2019	JBW4	Revise draft 9019 objection (2.4); correspond with S. Maza, N. Bassett and Z. Zwillinger regarding same (.3); conference with N. Bassett regarding same (.1)	2.80	1,175.00	3,290.00
10/25/2019	JF1	Correspond with J. Johnson regarding Rule 9019 motion objection (0.2); correspond with Z. Zwillinger, N. Bassett, and S. Maza regarding same (0.2); prepare parts of same (2.7)	3.10	645.00	1,999.50
10/25/2019	JBj	Revise potential exhibits to committee's objection to the PREPA and AAFAF Rule 9019 motion (1.6); review and revise committee's objection to the PREPA and AAFAF's Rule 9019 motion (0.8)	2.40	825.00	1,980.00
10/25/2019	LAD4	Draft memo to Committee re: new schedule and objection (.40); t/c S. Martinez, N. Bassett, S. Maza, and Z. Zwillinger re: objection strategy (1.00); t/c C. Patrizia re: legal regulatory landscape in PR (.20)	1.60	1,500.00	2,400.00
10/25/2019	LAD4	T/c S. Millman (AFT) re: PREPA objection	0.40	1,500.00	600.00
10/25/2019	MRK	Analysis regarding certain bonds issued in 2016	3.70	1,140.00	4,218.00
10/25/2019	MRK	Email to S. Maza regarding certain bonds issued in 2016	0.20	1,140.00	228.00
10/25/2019	MEC5	Call with S. Maza regarding objection to Rule 9019 motion and related open issues (.2); review correspondence from M. Kahn regarding same (.2); review memorandum filed in connection with Rule 9019 motion (.6)	1.00	1,250.00	1,250.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/25/2019	NAB	Emails with G. Mashberg (Proskauer) regarding Rule 9019 motion scheduling (.1); review draft motion documents regarding same (.2); call with E. Kleinhaus (Wachtell) regarding same (.1); revise draft objection (2.8); conference with J. Worthington regarding same (.1); teleconference with S. Martinez (Zolfo) regarding issues relating to same (.1)	3.40	1,200.00	4,080.00
10/25/2019	NAB	Teleconference with J. Lynch (Wachtell) regarding deposition scheduling (.1); email with L. Despina regarding same (.1)	0.20	1,200.00	240.00
10/25/2019	SM29	Review markup from M. Kahn (.7); correspond with D. Barron regarding same (.2); correspond with M. Kahn regarding relending bonds in connection with same (.2); email Zolfo Cooper regarding account balances and relending bonds in connection with same (.1); call with D. Barron regarding comments to objection (.2); correspond with N. Bassett regarding updated and revised objection (.1); revise objection regarding yield and relending bond issues (2.4); call with Zolfo Cooper regarding relending bonds (.1); review M. Kahn email regarding same (.1); correspond with M. Comerford regarding same (.1); conference with M. Comerford regarding PREB issue (.2); review PREB articles (.3); email D. Cash regarding same (.1); email N. Bassett regarding draft objection (.3)	5.10	975.00	4,972.50
10/25/2019	WW6	Review Brownstein deposition transcript for Z. Zwillinger (2.3); correspond with Z. Zwillinger regarding same (.4)	2.70	185.00	499.50
10/25/2019	WW6	Revise declaration in support of PREPA Rule 9019 objection	2.30	185.00	425.50
10/25/2019	ZSZ	Revise draft Rule 9019 objection (1.8); review deposition transcripts (1.4); call with L. Despina, S. Martinez, C. Flaton, N. Bassett, and S. Maza regarding draft objection (1.0)	4.20	1,030.00	4,326.00

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10/26/2019	CEC6	Review and supplement the draft memo analyzing the impact of Act 17-2019 on the authority of the PREB on PREPA's obligation to bondholders (1.7); correspond with C. Patrizia regarding same (.3)	2.00	735.00	1,470.00
10/26/2019	CAP	Correspond with C. Clemente regarding analysis of PREB authority	0.50	1,350.00	675.00
10/26/2019	JF1	Correspond with J. Johnson and Z. Zwillinger regarding objection to Rule 9019 motion (0.1); prepare parts of same (0.9)	1.00	645.00	645.00
10/26/2019	JBj	Revise potential exhibits to committee's objection to the PREPA and AAFAF Rule 9019 motion (0.5); revise committee's objection to the PREPA and AAFAF Rule 9019 motion (0.7)	1.20	825.00	990.00
10/26/2019	NAB	Draft portion of objection to Rule 9019 motion (1.5); emails with L. Despina and S. Maza regarding same (.2); further email with L. Despina regarding same (.1)	1.80	1,200.00	2,160.00
10/26/2019	NR4	Correspond with Trustpoint regarding new production by Assured Guaranty Corp.	0.60	575.00	345.00
10/26/2019	SM29	Emails with N. Bassett regarding Rule 9019 motion objection update (.1); email with D. Barron regarding same (.1); revise Rule 9019 objection to incorporate comments from J. Worthington and N. Bassett (2.0); email N. Bassett regarding same (.2)	2.40	975.00	2,340.00
10/27/2019	CEC6	Revise the draft brief on the impact of Act 17-2019 on the PREB's authority over PREPA's obligation to bondholders (.8); correspond with C. Patrizia regarding same (.1)	0.90	735.00	661.50
10/27/2019	CAP	Revise analysis of PREB authority under Act 17-2019	1.10	1,350.00	1,485.00
10/27/2019	DDC1	Prepare summary of energy regulations for purposes of objection to Rule 9019 motion	2.30	735.00	1,690.50

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10/27/2019	JF1	Correspond with Z. Zwillinger, J. Johnson S. Maza, N. Bassett, J. Worthington, and L. Despina regarding objection to Rule 9019 motion (0.2); analyze First Circuit case law regarding expert witnesses (2.9)	3.10	645.00	1,999.50
10/27/2019	LAD4	Review/edit revised objection	3.80	1,500.00	5,700.00
10/27/2019	MEC5	Review comments to draft objection regarding Rule 9019 motion for PREPA from L. Despina (.5); review correspondence from N. Bassett regarding same (.1)	0.60	1,250.00	750.00
10/27/2019	NAB	Revise draft objection to Rule 9019 motion (1.9); emails with S. Maza regarding same (.2)	2.10	1,200.00	2,520.00
10/27/2019	SM29	Emails with N. Bassett regarding sub rosa issues (.4); analyze same and related case law (.8); prepare portion of Rule 9019 motion objection regarding same (.5); revise objection to incorporate comments from N. Bassett (.5)	2.20	975.00	2,145.00
10/27/2019	SM29	Review L. Despina's comments to Rule 9019 motion objection (.4); revise to incorporate same (1.1); emails with N. Bassett regarding same (.4); email L. Despina regarding same (.2)	2.10	975.00	2,047.50
10/27/2019	ZSZ	Review deposition transcripts	2.20	1,030.00	2,266.00
10/28/2019	AB21	Revise objection to PREPA Rule 9019 motion (0.5); correspond with N. Bassett regarding same (0.1)	0.60	1,200.00	720.00
10/28/2019	CEC6	Review memorandum prepared by local Puerto Rico counsel analyzing the PREB's authority over certain bond issuances (.80); correspond with C. Patrizia regarding same and related PREB issues (.20)	1.00	735.00	735.00
10/28/2019	CAP	Correspond with L. Despina regarding analysis of PREB authority	0.40	1,350.00	540.00
10/28/2019	CAP	Review Puerto Rican counsel's legal analysis regarding PREB authority	0.50	1,350.00	675.00
10/28/2019	CAP	Revise analysis regarding Act 17-2019	0.50	1,350.00	675.00

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10/28/2019	CAP	Review emails from C. Clemente regarding Puerto Rican counsel review of PREB authority	0.30	1,350.00	405.00
10/28/2019	DEB4	Revise PREPA objection (1.4); correspond with S. Maza regarding subordinated accounts (0.2); correspond with A. Voicu (Zolfo) regarding same (0.1); conference with M. Comerford regarding same (0.1); correspond with J. Worthington regarding same (0.1)	1.90	935.00	1,776.50
10/28/2019	JF1	Correspond with Z. Zwillinger, J. Johnson, N. Bassett, and D. Barron regarding objection and related case analysis (0.2); analyze First Circuit case law regarding expert witnesses (0.5); prepare objection regarding Rule 9019 motion (1.3); correspond with Z. Zwillinger and J. Johnson regarding objection to Rule 9019 motion (0.6)	2.60	645.00	1,677.00
10/28/2019	JRB	Correspond with N. Bassett regarding Rule 9019 motion hearing	0.20	1,300.00	260.00
10/28/2019	JK21	Revise objection to PREPA Rule 9019 motion	6.70	445.00	2,981.50
10/28/2019	JBj	Revise potential exhibits to committee's objection to PREPA and AAFAF's Rule 9019 motion	1.40	825.00	1,155.00
10/28/2019	LAD4	Review/comment on revised objection	3.10	1,500.00	4,650.00
10/28/2019	MEC5	Review objection in connection with Rule 9019 motion filed by PREPA (1.4); comment on same (.4); review correspondence regarding same from S. Maza (.2)	2.00	1,250.00	2,500.00
10/28/2019	NAB	Revise draft objection to Rule 9019 motion (2.5); review procedural issues relating to same (.2); email with L. Despina regarding same (.4); further review and revise draft objection (4.6); emails with S. Maza regarding same (.4); teleconferences with S. Maza regarding same (.4)	8.50	1,200.00	10,200.00

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10/28/2019	SM29	Review Zolfo Cooper comments to Rule 9019 motion objection (.4); email N. Bassett regarding same (.1); call with N. Bassett regarding same (.2); revise objection per Zolfo Cooper input (.8); revise objection to incorporate comments from L. Despina (.7); review N. Bassett notes on draft objection (.6); email N. Bassett regarding same (.2); email D. Barron regarding receiver motions (.2); email E. Kleinhaus (WLRK) regarding current objection (.2)	3.40	975.00	3,315.00
10/28/2019	SM29	Reply to email from N. Bassett regarding Trust Agreement (.1); correspond with L. Despina regarding substantial contribution and PREB issues (.2); call with N. Bassett regarding expected value issues (.1); review same (.1)	0.50	975.00	487.50
10/28/2019	SM29	Review FLL Rule 9019 motion objection regarding MFN (.2); email N. Bassett regarding same (.1); email with L. Despina regarding same (.2); review FLL Rule 9019 motion objection regarding substantial contribution (.6); email N. Bassett regarding same (.2); call with N. Bassett regarding total RSA payments (.1)	1.40	975.00	1,365.00
10/28/2019	ZSZ	Review draft objection to PREPA Rule 9019 Motion	2.20	1,030.00	2,266.00
10/29/2019	DDC1	Analyze case law regarding evidentiary presumptions for objection to PREPA Rule 9019 motion	1.40	735.00	1,029.00

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10/29/2019	DEB4	Review receiver motion (0.2); correspond with S. Maza regarding same (0.1); follow up conference with S. Maza regarding same (0.1); review IEEFA letter (0.2); correspond with A. Bongartz regarding same (0.1); correspond with S. Maza regarding same (0.1); correspond with J. Johnson and J. Ferguson regarding objection edits (0.1); correspond with L. Despina regarding same (0.1); revise Zolfo Cooper declaration (0.4); correspond with S. Maza regarding same (0.1); correspond with Z. Zwillinger regarding same (0.1); correspond with S. Martinez (Zolfo) regarding same (0.1); correspond with Z. Zwillinger regarding motion to seal (0.2); revise same (0.8)	2.70	935.00	2,524.50
10/29/2019	JBW4	Correspond with N. Bassett regarding 9019 objection (.1); conference with Z. Zwillinger regarding same (.2); revise draft sealing order (.1)	0.40	1,175.00	470.00
10/29/2019	JF1	Correspond with S. Maza, Z. Zwillinger, L. Despina, N. Bassett, and D. Barron regarding objection to 9019 motion (0.2); revise objection regarding 9019 motion (7.8)	8.00	645.00	5,160.00
10/29/2019	JBj	Revise potential exhibits to committee's objection to PREPA and AAFAF's Rule 9019 motion (2.5); revise committee's objection to Rule 9019 motion (2.7); revise declaration of N. Bassett in connection with same (1.5)	6.70	825.00	5,527.50
10/29/2019	LAD4	Review all objection related documents	3.20	1,500.00	4,800.00
10/29/2019	MEC5	Review revised PREPA objection regarding Rule 9019 motion	0.80	1,250.00	1,000.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/29/2019	NAB	Revise draft objection to Rule 9019 motion (2.2); emails with L. Despina regarding same (.4); emails with S. Maza regarding same (.2); teleconferences with S. Maza regarding same (.6); teleconference with A. Bongartz regarding same (.1); teleconference with S. Martinez (Zolfo) regarding same (.2); teleconference with S. Martinez regarding same (.2); further revise draft objection (1.9); review exhibits and declarations for same (.5); conference with J. Lynch (Wachtell) regarding objections (1)	6.40	1,200.00	7,680.00
10/29/2019	SM29	Correspond with L. Despina regarding comments on Rule 9019 motion objection (.2); revise same per comments (.7); correspond with J. Johnson regarding record and exhibits (.2); email with Z. Zwillinger regarding depositions and call protection (.2); emails with Z. Zwillinger regarding open 9019 items (.2); email L. Despina regarding timing of filing (.1)	1.60	975.00	1,560.00
10/29/2019	SM29	Emails with D. Barron regarding Zolfo Cooper declaration (.2); email Zolfo Cooper regarding same (.1)	0.30	975.00	292.50
10/29/2019	SM29	Correspond with L. Despina regarding chapter 22 issues	0.30	975.00	292.50
10/29/2019	SM29	Reply to email from E. Kleinhaus regarding fund issues (.2); revise Rule 9019 (Wachtell) motion objection regarding sinking fund issues (.3)	0.50	975.00	487.50
10/29/2019	SM29	Calls with N. Bassett regarding Rule 9019 motion objection (.6); revise same regarding value to BH (.2); revise same to address comments from L. Despina and FLL (4.0); email N. Bassett regarding same (.3); email J. Ferguson and J. Johnson regarding same (.1); email A. Bongartz regarding same (.2); email with D. Cash regarding adverse inference (.3); call with D. Barron regarding receiver motions (1); review issues regarding same (.2)	6.00	975.00	5,850.00

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10/29/2019	ZSZ	Revise objection to Rule 9019 motion (9.8); correspond with J. Johnson regarding same (.5); correspond with J. Ferguson regarding same (.5); correspond with N. Bassett regarding same (.3); discussion with J. Worthington regarding same (.2)	11.30	1,030.00	11,639.00
10/30/2019	AFB	Revise Committee's objection to PREPA and AAFAF Rule 9019 motion in connection with approving settlements embodied in RSA	3.70	825.00	3,052.50
10/30/2019	DDC1	Review certain precedent for purposes of objection to Rule 9019 motion	0.40	735.00	294.00
10/30/2019	DEB4	Correspond with J. Worthington regarding motion to seal (0.1); correspond with J. Worthington regarding Sobrino protective order (0.2); correspond with S. Maza regarding Rule 9019 objection (0.2); conference with J. Ferguson regarding same (0.1); revise same (0.6); conference with Z. Zwillinger regarding exhibit (0.1); review same (0.1); conference with S. Martinez (Zolfo) regarding same (0.1); correspond with S. Maza regarding Zolfo Cooper exhibit (0.1)	1.60	935.00	1,496.00
10/30/2019	JBW4	Conferences with Z. Zwillinger regarding 9019 objection (.4); revise 9019 objection (2.4); revise sealing order (.2); review general and Sobrino protective orders (.4); conferences with J. Ferguson regarding certain authority cited in 9019 objection (.2); review revised Zolfo Cooper declaration and exhibits and related parts of objection (.7); conferences with S. Martinez regarding same (.5); review draft revised Rule 9019 motion schedule (.2); conference with S. Maza regarding objection (.1)	5.10	1,175.00	5,992.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/30/2019	JF1	Revise exhibits to objection to Rule 9019 motion (3.8); review and revise objection to Rule 9019 motion (5.9); revise declaration of Z. Zwillinger in connection with objection to Rule 9019 motion (2.7); analyze confidentiality of exhibits regarding government parties' confidentiality designations (4.2); conference with Z. Zwillinger regarding same (1.0); conference with D. Barron regarding same (.1) conferences with J. Worthington regarding same (.2)	17.90	645.00	11,545.50
10/30/2019	JK21	Revise objection to Rule 9019 motion (2.3); prepare exhibits to Z. Zwillinger declaration for filing with the court (5.7); prepare Zolfo Cooper declaration (0.6); electronically file with the court objection to Rule 9019 motion (0.4); electronically file with the court Zolfo Cooper declaration (0.4)	9.40	445.00	4,183.00
10/30/2019	JBj	Revise exhibits to UCC's objection to Rule 9019 motion (5.3); revise UCC's objection to Rule 9019 motion (5.7); revise declaration of Zachary S. Zwillinger in connection with same (4.6)	15.60	825.00	12,870.00
10/30/2019	LAD4	Final review of objection and related documents	1.80	1,500.00	2,700.00
10/30/2019	MEC5	Call with S. Martinez (Zolfo) regarding exhibit to Committee's objection regarding PREPA Rule 9019 motion (.2); review revised objection (1.2); comment on same for Z. Zwillinger (.2)	1.60	1,250.00	2,000.00
10/30/2019	RK15	Draft inserts to objection to Rule 9019 RSA settlement	2.90	825.00	2,392.50

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10/30/2019	SM29	Conference with Z. Zwillinger regarding criminal investigation (.1); conference with J. Worthington regarding same (.1); review email from J. Worthington regarding same and redactions (.2); call with Z. Zwillinger regarding same (.1); email L. Despina regarding same (.1); email with L. Despina regarding final markup (.8); revise Rule 9019 motion objection to incorporate same (1.2); call with S. Martinez (Zolfo Cooper) regarding call protection and relending bond exhibit (.2); correspond with Z. Zwillinger regarding same (.2); email J. Johnson and J. Ferguson regarding related redactions (.1); correspond with W. Wu regarding comments on objection (.2); email J. Johnson and J. Ferguson regarding no-call language (.2)	3.50	975.00	3,412.50
10/30/2019	SM29	Review redactions to Rule 9019 motion objection (.8); prepare same (and related documents) for filing (.3); email WLRK regarding FLL brief (.1); conference with Z. Zwillinger regarding outstanding items regarding Rule 9019 motion objection (.3)	1.50	975.00	1,462.50
10/30/2019	SM29	Review Congressional amicus brief	0.50	975.00	487.50

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10/30/2019	SM29	Emails with L. Despina regarding comments on Rule 9019 motion objection (.1); review same (.6); email L. Despina regarding same (.2); emails with Z. Zwillinger, J. Worthington regarding declarations in support of Rule 9019 motion objection (.2); emails with L. Despina regarding due care (.2); review Zolfo Cooper markup (.6); emails with L. Despina regarding no-call issues in connection with same (.4); emails with Zolfo Cooper regarding same (.3); call with S. Martinez (Zolfo Cooper) regarding same (.2); email D. Barron regarding S. Martinez (Zolfo Cooper) comments (.3); calls and emails with S. Martinez (Zolfo Cooper) regarding declaration and exhibits (.4); revise same (.3); correspond with Z. Zwillinger regarding same (.2); correspond with J. Kuo regarding same (.1); email J. Worthington regarding same (.1)	4.20	975.00	4,095.00
10/30/2019	SM29	Review highlighted issues in connection with Rule 9019 motion objection from Z. Zwillinger (.4); emails with Z. Zwillinger, N. Bassett, M. Comerford regarding trust agreement (.2); correspond with D. Cash regarding non-recourse issues (.3)	0.90	975.00	877.50
10/30/2019	WW6	Review committee's objection to PREPA Rule 9019 motion (.8); review urgent motion to seal same (.4)	1.20	185.00	222.00
10/30/2019	WW6	Prepare exhibits regarding Z. Zwillinger declaration related to committee's objection to PREPA Rule 9019 motion (5.2); correspond with J. Kuo and Z. Zwillinger regarding same (.7)	5.90	185.00	1,091.50

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10/30/2019	ZSZ	Revise objection to Rule 9019 motion (12.4); review filing issues and file objection and related documents to Rule 9019 motion (3.3); correspond with J. Johnson regarding same (1.0); discussion with J. Ferguson regarding same (1.0); discussion with S. Maza regarding same (.5); discussion with D. Barron regarding same (.1); discussion with J. Worthington regarding same (.4)	18.70	1,030.00	19,261.00
10/31/2019	AB21	Correspond with J. Kuo regarding service of Z. Zwilling declaration	0.10	1,200.00	120.00
10/31/2019	ASF1	Research regarding expert witness disclosure and past testimony	0.90	605.00	544.50
10/31/2019	JBW4	Review proposed Rule 9019 motion schedule revisions	0.20	1,175.00	235.00
10/31/2019	JF1	Correspond with Z. Zwilling, J. Johnson, J. Kuo, and L. Despina regarding objection to Rule 9019 motion	0.20	645.00	129.00
10/31/2019	JBj	Review and revise redacted exhibits to committee's objection to Rule 9019 motion	0.40	825.00	330.00
10/31/2019	MRK	Review objections of fuel line lenders to Rule 9019 motion	1.10	1,140.00	1,254.00
10/31/2019	MRK	Review objections of Utier to Rule 9019 motion	0.90	1,140.00	1,026.00
10/31/2019	MN11	Draft summary of PREPA filings	4.30	765.00	3,289.50
10/31/2019	SM29	Review US Bank reservation of rights (.3); review fee examiner limited objection (.3); correspond with L. Despina regarding same (.2); review UTIER objection to Rule 9019 motion (.5); email L. Despina regarding same (.2)	1.50	975.00	1,462.50

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10/31/2019	WW6	Correspond with Z. Zwillinger regarding recent filings related to objection to PREPA Rule 9019 motion (.8); correspond with J. Kuo regarding same (.2); additional service of committee's objection to PREPA Rule 9019 motion (1.1); additional service of urgent motion to seal regarding same (.6); additional service of Z. Zwillinger's declaration (1.6); additional service of S. Martinez declaration (.3)	4.60	185.00	851.00
10/31/2019	WW6	Prepare reference materials for the Court regarding committee's objection to PREPA Rule 9019 motion	4.40	185.00	814.00
10/31/2019	ZSZ	Review filing issues related to objection to Rule 9019 motion (1.3); review set of objection documents to be sent to court (.6); review deposition transcripts (.7)	2.60	1,030.00	2,678.00
Subtotal: B420 Restructurings			1,549.70		1,473,829.50

B421 Restructuring (Work Related to Expert Report)³

10/03/2019	JRB	Telephone conference with J. Frayer (LEI) and S. Martinez, M. Westermann and R. Yenumula (Zolfo) regarding expert report	1.80	1,300.00	2,340.00
10/07/2019	JRB	Telephone conference with M. Westermann regarding LEI report (.2); correspond with J. Worthington regarding same (.2); telephone conferences and correspond with J. Frayer (LEI) and S. Martinez (Zolfo Cooper) regarding Skeel deposition (.4); correspond with L. Despina regarding same (.1)	0.90	1,300.00	1,170.00
10/09/2019	JRB	Telephone conference and correspond with S. Martinez (Zolfo Cooper) regarding LEI report	0.20	1,300.00	260.00

³ At this time, Paul Hastings is not seeking payment for fees totaling \$51,937.50 incurred in October 2019 related to the preparation of the expert report by London Economics International. The time billed and the fees incurred were reasonable, and Paul Hastings reserves the right to seek payment of these fees at a later time.

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/09/2019	ZSZ	Review documents related to expert reports	0.70	1,030.00	721.00
10/10/2019	JF1	Review documents for expert review	1.30	645.00	838.50
10/10/2019	NAB	Teleconference with J. Worthington regarding expert and evidentiary issues (.3); email with I. Timofeyev regarding same (.1)	0.40	1,200.00	480.00
10/11/2019	JRB	Correspond with L. Despina, N. Bassett and S. Martinez (Zolfo Cooper) regarding LEI report	0.10	1,300.00	130.00
10/12/2019	JBW4	Correspond with N. Bassett and I. Timofeyev regarding expert proffer issues	0.40	1,175.00	470.00
10/14/2019	NAB	Teleconference with I. Timofeyev regarding expert report issues (.3); review certain authority regarding same (.3); teleconference with J. Worthington, L. Despina, Z. Zwillinger regarding preparation for Spencer deposition (.2); teleconference with J. Casillas (CST) regarding objection issues (.2); email with M. Dale (Proskauer) regarding litigation schedule (.2)	1.20	1,200.00	1,440.00
10/15/2019	IVT	Prepare recommendation regarding strategy concerning expert report	0.80	1,175.00	940.00
10/15/2019	IVT	Correspond with N. Bassett regarding strategy concerning expert report	0.10	1,175.00	117.50
10/15/2019	IVT	Analyze cases and statutory authority regarding offer of proof and related requirements for potential motion regarding expert report	1.20	1,175.00	1,410.00
10/15/2019	IVT	Review district court's discovery ruling for implications concerning expert report and related strategy	0.30	1,175.00	352.50
10/15/2019	NAB	Email with I. Timofeyev regarding expert report (.1)	0.10	1,200.00	120.00
10/16/2019	JRB	Correspond with N. Bassett and J. Frayer (LEI) regarding expert report	0.10	1,300.00	130.00
10/16/2019	MRK	Review and analyze offering documents pertaining to precedent utility securitizations	3.50	1,140.00	3,990.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/19/2019	IVT	Correspond with N. Bassett regarding stipulation and order concerning expert report admissibility	0.20	1,175.00	235.00
10/19/2019	NAB	Teleconference with J. Frayer (LEI) regarding expert report (.2); email with I. Timofeyev regarding same (.1); email with L. Despina regarding same (.1)	0.40	1,200.00	480.00
10/20/2019	NAB	Email with E. Kleinhaus (Wachtell) regarding Rule 9019 motion objection and expert report (.3); email with S. Maza regarding same (.2); email with D. Barron regarding same (.2); review comments to same (.7); teleconference with L. Despina and D. Barron regarding same (.4)	1.80	1,200.00	2,160.00
10/21/2019	IVT	Correspond with N. Bassett regarding strategy for expert report	0.40	1,175.00	470.00
10/21/2019	LAD4	Detailed review of expert opinion (2.10); analyze strategy re: same (1.10)	3.20	1,500.00	4,800.00
10/22/2019	IVT	Correspond with N. Bassett regarding motion/offer of proof regarding expert report	0.10	1,175.00	117.50
10/22/2019	IVT	Prepare motion/offer of proof regarding expert report	4.80	1,175.00	5,640.00
10/22/2019	NAB	Revise draft motion regarding exclusion of expert report (2.2); email with L. Despina and I. Timofeyev regarding same (.4); emails with J. Frayer regarding expert report (.2)	0.60	1,200.00	720.00
10/23/2019	IVT	Correspond with N. Bassett regarding opposing counsel's response to motion regarding expert report	0.30	1,175.00	352.50
10/23/2019	IVT	Correspond with N. Bassett regarding comments on motion regarding expert report	0.10	1,175.00	117.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/23/2019	NAB	Email with M. Dale (Proskauer) regarding draft motion regarding expert report (.2); revise draft motion regarding same (.5); teleconference with M. Dale (Proskauer) regarding same (.3); comment on draft expert report (.8); emails with M. Comerford regarding same (.3)	2.10	1,200.00	2,520.00
10/24/2019	LAD4	T/c J. Frayer (LEI) and N. Bassett re: draft expert report	0.70	1,500.00	1,050.00
10/24/2019	LAD4	T/c A. Velazquez (SEIU) re: expert report	0.40	1,500.00	600.00
10/24/2019	NAB	Comment on draft expert report (.7); email with J. Frayer (LEI) regarding same (.2)	0.90	1,200.00	1,080.00
10/24/2019	NAB	Teleconference with L. Despina, J. Frayer (LEI) regarding expert report for Rule 9019 motion objection (.7)	0.70	1,200.00	840.00
10/24/2019	NAB	Teleconference with S. Martinez (Zolfo) and M. Westermann (Zolfo) regarding expert report issues (.3)	0.30	1,200.00	360.00
10/25/2019	LAD4	T/c J. Frayer (LEI), N. Bassett, S. Maza, S. Martinez (Zolfo) re: expert report (.40); t/c A. Velazquez (SEIU) re: same (.20)	0.60	1,500.00	900.00
10/25/2019	NAB	Teleconference with L. Despina, S. Maza, Z. Zwillinger, C. Flaton (Zolfo), S. Martinez (Zolfo) regarding issues relating to Rule 9019 motion objection and expert report (1.0); further call with L. Despina, S. Maza, C. Flaton (Zolfo), S. Martinez (Zolfo), and J. Frayer (LEI) regarding same (.4)	1.40	1,200.00	1,680.00
10/25/2019	NAB	Teleconference with S. Martinez (Zolfo) regarding expert report strategy (.5)	0.50	1,200.00	600.00
10/25/2019	SM29	Call with N. Bassett, L. Despina, J. Frayer (LEI), and S. Martinez (Zolfo Cooper) regarding expert report	0.40	975.00	390.00
10/25/2019	SM29	Call with L. Despina, N. Bassett, Z. Zwillinger, C. Flaton, and S. Martinez regarding expert report in connection with Rule 9019 objection	1.00	975.00	975.00
10/25/2019	ZSZ	Participate in committee call on expert report (.8)	0.80	1,030.00	824.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/26/2019	NAB	Email with J. Frayer (LEI) regarding expert report (.1)	0.10	1,200.00	120.00
10/27/2019	LAD4	T/c N. Bassett, J. Frayer (LEI) re: alternative calculations	0.50	1,500.00	750.00
10/27/2019	NAB	Teleconference with L. Despina and J. Frayer (LEI) regarding expert report (.5); further call with J. Frayer (LEI) regarding same (.1)	0.60	1,200.00	720.00
10/28/2019	JBW4	Correspond with N. Bassett and Z. Zwillinger regarding LEI report	0.20	1,175.00	235.00
10/28/2019	LAD4	Review revised expert report	1.70	1,500.00	2,550.00
10/28/2019	NAB	Review expert report in connection with draft Rule 9019 objection	0.40	1,200.00	480.00
10/29/2019	NAB	Review draft expert report (.4); conference with J. Frayer (LEI) regarding same (.2); emails with J. Frayer regarding same (.2)	0.80	1,200.00	960.00
10/30/2019	NAB	Emails with Z. Zwillinger, J. Worthington regarding finalization of objection and expert report (.5); review same (.4); review issues regarding same (.2); email with Z. Zwillinger and J. Frayer (LEI) regarding same (.2)	1.30	1,200.00	1,560.00
10/30/2019	SM29	Review expert report	0.20	975.00	195.00
10/30/2019	SM29	Email with Z. Zwillinger regarding expert report	0.10	975.00	97.50
10/31/2019	JBW4	Correspond with Z. Zwillinger regarding London Economics report	0.20	1,175.00	235.00
10/31/2019	NAB	Emails with Z. Zwillinger, L. Despina regarding expert report	0.30	1,200.00	360.00
10/31/2019	ZSZ	Discussion with J. Frayer (LEI) regarding expert report disclosures (.3); review cases regarding same (.8); review expert report (.8)	1.80	1,030.00	1,854.00
Subtotal: B421 Restructuring (Work Related to Expert Report)			43.00		51,937.50
Total			1,780.30		1,633,699.25

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Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despina	Partner	84.30	1,500.00	126,450.00
CAP	Charles A. Patrizia	Partner	11.60	1,350.00	15,660.00
JRB	James R. Bliss	Partner	5.90	1,300.00	7,670.00
PJ1	Pedro Jimenez	Partner	16.10	1,250.00	20,125.00
JPN	John P. Nowak	Partner	0.50	1,250.00	625.00
JBW4	James B. Worthington	Partner	99.10	1,175.00	116,442.50
JBW4	James B. Worthington	Partner	14.30	587.50 ⁴	8,401.25
IVT	Igor V. Timofeyev	Partner	8.80	1,175.00	10,340.00
JFH2	John Francis Hilson	Of Counsel	9.90	1,400.00	13,860.00
MEC5	Michael E. Comerford	Of Counsel	80.00	1,250.00	100,000.00
NAB	Nicholas A. Bassett	Of Counsel	163.90	1,200.00	196,680.00
NAB	Nicholas A. Bassett	Of Counsel	24.10	600.00	14,460.00
AB21	Alex Bongartz	Of Counsel	4.10	1,200.00	4,920.00
ZSZ	Zachary S. Zwillinger	Associate	162.90	1,030.00	167,787.00
ZSZ	Zachary S. Zwillinger	Associate	42.70	515.00	21,990.50
SM29	Shlomo Maza	Associate	192.70	975.00	187,882.50
DEB4	Douglas E. Barron	Associate	104.40	935.00	97,614.00
KSR1	Katherine S. Rookard	Associate	6.70	825.00	5,527.50
JBj	Jordan B. Johnson	Associate	139.20	825.00	114,840.00
AFB	Anthony F. Buscarino	Associate	3.70	825.00	3,052.50
RK15	Ryan N. Kilpatrick	Associate	2.90	825.00	2,392.50
MN11	Mariya Naulo	Associate	75.80	765.00	57,987.00
RO6	Rachel Ofori	Associate	6.90	735.00	5,071.50
DDC1	Derek D. Cash	Associate	47.60	735.00	34,986.00
CEC6	Carlos E. Clemente	Associate	22.50	735.00	16,537.50
JF1	James L. Ferguson	Associate	110.50	645.00	71,272.50
ASF1	Anna S. Faber	Associate	4.30	605.00	2,601.50
LML1	Leah M. Lopez	Associate	25.20	605.00	15,246.00

⁴ Rate for non-working travel is at one half of the regular rate.

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MRK	Marguerite R. Kahn	Special Counsel	118.20	1,140.00	134,748.00
JK21	Jocelyn Kuo	Paralegal	68.70	445.00	30,571.50
MW3	Manel Wijemanne	Paralegal	2.90	425.00	1,232.50
NR4	Niles Rath	Other Timekeeper	0.60	575.00	345.00
MLC5	Miguel L. Checo	Other Timekeeper	10.40	410.00	4,264.00
EE3	Elizabeth Elliott	Other Timekeeper	0.80	350.00	280.00
RC21	Ruby Chi	Other Timekeeper	6.30	310.00	1,953.00
MOL	Mayra O. Lopez	Other Timekeeper	10.00	290.00	2,900.00
WW6	Winnie Wu	Other Timekeeper	91.80	185.00	16,983.00

Costs incurred and advanced

<u>Date</u>	<u>Description</u>	<u>Quantity</u>	<u>Rate</u>	<u>Amount</u>
10/01/2019	Photocopy Charges	2,160.00	0.08	172.80
10/04/2019	Photocopy Charges	345.00	0.08	27.60
10/11/2019	Photocopy Charges	1,786.00	0.08	142.88
10/01/2019	Photocopy Charges (Color)	14,970.00	0.25	3,742.50
10/03/2019	Photocopy Charges (Color)	900.00	0.25	225.00
10/03/2019	Photocopy Charges (Color)	988.00	0.25	247.00
10/03/2019	Photocopy Charges (Color)	14,445.00	0.25	3,611.25
10/03/2019	Photocopy Charges (Color)	14,970.00	0.25	3,742.50
10/04/2019	Photocopy Charges (Color)	1,716.00	0.25	429.00
10/08/2019	Photocopy Charges (Color)	4,680.00	0.25	1,170.00
10/08/2019	Photocopy Charges (Color)	24,240.00	0.25	6,060.00
10/10/2019	Photocopy Charges (Color)	27,700.00	0.25	6,925.00
10/10/2019	Photocopy Charges (Color)	12,100.00	0.25	3,025.00
10/11/2019	Photocopy Charges (Color)	1,575.00	0.25	393.75
10/11/2019	Photocopy Charges (Color)	139.00	0.25	34.75
10/11/2019	Photocopy Charges (Color)	585.00	0.25	146.25
10/11/2019	Photocopy Charges (Color)	1,140.00	0.25	285.00

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10/14/2019	Photocopy Charges (Color)	2,192.00	0.25	548.00
10/14/2019	Photocopy Charges (Color)	34,540.00	0.25	8,635.00
10/14/2019	Photocopy Charges (Color)	299.00	0.25	74.75
10/14/2019	Photocopy Charges (Color)	10,270.00	0.25	2,567.50
10/15/2019	Photocopy Charges (Color)	2,340.00	0.25	585.00
10/16/2019	Photocopy Charges (Color)	769.00	0.25	192.25
10/17/2019	Photocopy Charges (Color)	792.00	0.25	198.00
10/17/2019	Photocopy Charges (Color)	1,540.00	0.25	385.00
10/17/2019	Photocopy Charges (Color)	14,640.00	0.25	3,660.00
10/18/2019	Photocopy Charges (Color)	2,322.00	0.25	580.50
10/09/2019	Airfare - Nick Bassett; 10/07/2019; From/To: LGA/DCA; Airfare Class: Economy; Travel to New York for a meeting regarding deposition preparations			798.60
10/17/2019	Airfare - James Worthington; 10/15/2019; From/To: LGA/MSP; Airfare Class: Economy; Roundtrip airfare to Minnesota for deposition of US Bank			1,116.60
10/18/2019	Airfare - Nick Bassett; 10/03/2019; From/To: DCA/SJU/DCA; Airfare Class: Economy; Trip to Puerto Rico for deposition preparations			700.40
10/21/2019	Airfare - James Worthington; 10/18/2019; From/To: JFK/SJU; Airfare Class: Economy; Roundtrip flight to San Juan, Puerto Rico for C. Sobrino deposition			856.40
10/23/2019	Airfare - Nick Bassett; 10/06/2019; From/To: IAD/LGA/IAD; Airfare Class: Economy; Travel to New York for Depositions			1,051.59
10/24/2019	Airfare - James Worthington; 10/22/2019; From/To: SJU/JFK; Airfare Class: Economy; Change fee to change return flight from SJU to JFK			75.00
10/24/2019	Airfare - Nick Bassett; 10/10/2019; From/To: DCA/LGA; Airfare Class: Economy; Travel to New York from October 10-11, 2019 for depositions			798.60
10/29/2019	Airfare - Zachary Zwillinger; 09/30/2019; From/To: JFK/SJU; Airfare Class: Economy; Attend P3 Authority deposition in Puerto Rico			198.70
10/29/2019	Airfare - Zachary Zwillinger; 09/30/2019; From/To: SJU/JFK; Airfare Class: Economy; Attend P3 Authority deposition in Puerto Rico			198.70

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10/09/2019	Travel Expense - Meals - Nick Bassett; 09/25/2019; Restaurant: Partners Coffee; City: New York; Coffee; Number of people: 1; Travel to New York for a meeting regarding deposition preparations	4.08
10/09/2019	Travel Expense - Meals - Nick Bassett; 09/25/2019; Restaurant: Black Iron Burger; City: New York; Lunch; Number of people: 1; Travel to New York for a meeting regarding deposition preparations	7.57
10/09/2019	Travel Expense - Meals - Nick Bassett; 09/25/2019; Restaurant: Tritip City Grand Central; City: New York; Dinner; Number of people: 1; Travel to New York for a meeting regarding deposition preparations	11.95
10/18/2019	Travel Expense - Meals - Nick Bassett; 10/03/2019; Restaurant: Lebanese Taverna; City: Chicago; Dinner; Number of people: 1; Trip to Puerto Rico for deposition preparations	9.63
10/18/2019	Travel Expense - Meals - Nick Bassett; 10/03/2019; Restaurant: Walgreens; City: San Juan; Breakfast; Number of people: 1; Trip to Puerto Rico for deposition preparations	1.10
10/18/2019	Travel Expense - Meals - Nick Bassett; 10/04/2019; Restaurant: Mangos A Mangos; City: San Juan; Lunch; Number of people: 1; Trip to Puerto Rico for deposition preparations	14.94
10/18/2019	Travel Expense - Meals - Nick Bassett; 10/04/2019; Restaurant: Kabanais; City: San Juan; Dinner; Number of people: 2; Trip to Puerto Rico for deposition preparations; Nick Bassett, Zachary Zwillinger	40.00
10/23/2019	Travel Expense - Meals - Nick Bassett; 10/07/2019; Restaurant: Paradies; City: Arlington; Breakfast; Number of people: 1; Travel to New York for Depositions	15.93
10/23/2019	Travel Expense - Meals - Nick Bassett; 10/08/2019; Restaurant: Sandwicherie; City: New York; Breakfast; Number of people: 1; Travel to New York for Depositions	7.83
10/23/2019	Travel Expense - Meals - Nick Bassett; 10/08/2019; Restaurant: Healthy Gourmet; City: New York; Lunch; Number of people: 1; Travel to New York for Depositions	23.92

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10/23/2019	Travel Expense - Meals - Nick Bassett; 10/07/2019; Restaurant: Sandwicherie; City: New York; Lunch; Number of people: 1; Travel to New York for Depositions	27.41
10/24/2019	Travel Expense - Meals - James Worthington; 10/21/2019; Restaurant: Camden Market; City: JFK; Lunch; Number of people: 1; Travel meal on trip to San Juan, Puerto Rico for deposition of C. Sobrino	27.99
10/24/2019	Travel Expense - Meals - James Worthington; 10/21/2019; Restaurant: Dunkin Donuts; City: JFK; Breakfast; Number of people: 1; Travel meal on trip to San Juan, Puerto Rico for deposition of C. Sobrino	3.26
10/24/2019	Travel Expense - Meals - James Worthington; 10/23/2019; Restaurant: Convenience Store #14; City: SJU; Breakfast; Number of people: 1; Travel meal at airport on trip to San Juan, Puerto Rico for deposition of C. Sobrino	10.27
10/24/2019	Travel Expense - Meals - James Worthington; 10/16/2019; Restaurant: Zelo; City: Minneapolis; Dinner; Number of people: 1; Travel meal on trip to Minneapolis, MN for deposition of US Bank	40.00
10/24/2019	Travel Expense - Meals - James Worthington; 10/17/2019; Restaurant: The Cook & The Ox; City: Minneapolis; Dinner; Number of people: 1; Travel meal on trip to Minneapolis, MN for deposition of US Bank	40.00
10/24/2019	Travel Expense - Meals - James Worthington; 10/17/2019; Restaurant: Lake Wine Kitchen; City: Minneapolis; Lunch; Number of people: 1; Travel meal on trip to Minneapolis, MN for deposition of US Bank	6.23
10/24/2019	Travel Expense - Meals - Nick Bassett; 10/10/2019; Restaurant: In Room Dining; City: New York; Dinner; Number of people: 1; Travel to New York from October 10-11, 2019 for depositions	40.00
10/24/2019	Travel Expense - Meals - Nick Bassett; 10/11/2019; Restaurant: Amtrak; City: Washington, DC; Dinner; Number of people: 1; Travel to New York from October 10-11, 2019 for depositions	20.50
10/24/2019	Travel Expense - Meals - Nick Bassett; 10/11/2019; Restaurant: Zaros Bread; City: New York; Breakfast; Number of people: 1; Travel to New York from October 10-11, 2019 for depositions	16.09

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10/24/2019	Travel Expense - Meals - Nick Bassett; 10/11/2019; Restaurant: Sandwicherie; City: New York; Lunch; Number of people: 1; Travel to New York from October 10-11, 2019 for depositions	14.58
10/29/2019	Travel Expense - Meals - Zachary Zwillinger; 10/04/2019; Restaurant: Convenience Store; City: New York; Snack; Number of people: 1; Attend P3 Authority deposition in Puerto Rico	3.18
10/29/2019	Travel Expense - Meals - Zachary Zwillinger; 10/04/2019; Condado Vanderbilt; City: Puerto Rico; P3 Authority Deposition expenses, including main room for deposition, breakout room for discussions, speaker phone system, breakfast, lunch, and beverages for 15 people; Luis Llach-Zuniga, Margaret Schierberl, Edwin León-Pérez, Eric Pérez-Ochoa, Ashley Pavel, Ellen Halstead, William Natbony, John Thomas Duffey, Margaret Dale, Alice Byowitz, Angela Herring, Belissa Benitez-Rosa, Luke Barefoot, Zachary Zwillinger, Nick Bassett	4,149.15
10/29/2019	Travel Expense - Meals - Zachary Zwillinger; 10/04/2019; Restaurant: LL Cibo Express; City: New York; Snack; Number of people: 1; Attend P3 Authority deposition in Puerto Rico	3.26
10/29/2019	Travel Expense - Meals - Zachary Zwillinger; 10/04/2019; Restaurant: Convenience Store; City: New York; Snack; Number of people: 1; Attend P3 Authority deposition in Puerto Rico	3.55
10/18/2019	Lodging - Nick Bassett; 10/04/2019; Hotel: Condado Vanderbilt; City: San Juan; Check-in date: 10/03/2019; Check-out date: 10/04/2019; Trip to Puerto Rico for deposition preparations	300.00
10/23/2019	Lodging - Nick Bassett; 10/08/2019; Hotel: Westin; City: New York; Check-in date: 10/07/2019; Check-out date: 10/08/2019; Travel to New York for Depositions	467.10
10/24/2019	Lodging - James Worthington; 10/23/2019; Hotel: Condado Vanderbilt; City: San Juan; Check-in date: 10/21/2019; Check-out date: 10/23/2019; Hotel lodging on trip to San Juan, Puerto Rico for deposition of C. Sobrino	600.00
10/24/2019	Lodging - James Worthington; 10/17/2019; Hotel: Hilton; City: Minneapolis; Check-in date: 10/16/2019; Check-out date: 10/17/2019; Lodging charges for hotel on trip to Minneapolis, MN for deposition of US Bank	386.54

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10/24/2019	Lodging - Nick Bassett; 10/10/2019; Hotel: Westin; City: New York; Check-in date: 10/10/2019; Check-out date: 10/11/2019; Travel to New York from October 10-11, 2019 for depositions	300.00
10/29/2019	Lodging - Zachary Zwillinger; 10/04/2019; Hotel: Condado Vanderbilt; City: San Juan; Check-in date: 10/03/2019; Check-out date: 10/04/2019; Attend P3 Authority deposition in Puerto Rico	300.00
10/04/2019	Messenger - Requested by James Ferguson; City Expedito Inc. (USD)(JPMSUA); Invoice # 82839 dated 10/15/2019; From: Paul Hastings LLP 200 Park Avenue Mezz New York Ny 10166; To: Wachtell Lipton Rosen & Katz Henry Lugo 29th Fl; Order # 1410144 dated 10/4/2019 17:14	185.00
10/10/2019	Messenger - Requested by Zachary S. Zwillinger; City Expedito Inc. (USD)(JPMSUA); Invoice # 82839 dated 10/15/2019; From: Paul Hastings LLP 200 Park Avenue Mezz New York Ny 10166; To: Wachtell, Lipton, Rosen & Katz Danny 29th Fl F/d; Order # 1411982 dated 10/10/2019 17:57	95.50
10/14/2019	Messenger - Requested by Zachary Zwillinger; City Expedito Inc. (USD)(JPMSUA); Invoice # 82839 dated 10/15/2019; From: "wachtell, Lipton,rosen & Katz 51 West 52 Street New York Ny 10019"; To: Paul Hastings Llp Dino Palmer Mezz; Order # 1412584 dated 10/14/2019 11:08	85.50
10/14/2019	Messenger - Requested by City Expedito Inc. (USD)(JPMSUA); Invoice # 82839 dated 10/15/2019; From: Paul Hastings LLP 200 Park Avenue Mezz New York Ny 10166; To: Simpson Thacher & Bartlett, Llp D Samuels. Mrm; Order # 1412827 dated 10/14/2019 18:35	133.50
10/15/2019	Messenger - Requested by City Expedito Inc. (USD)(JPMSUA); Invoice # 82839 dated 10/15/2019; From: Paul Hastings LLP 200 Park Avenue Mezz New York Ny 10166; To: Wachtell, Lipton, Rosen & Katz J Collantes. 29th Floor; Order # 1413169 dated 10/15/2019 14:39	160.50
10/15/2019	Messenger - Requested by James Ferguson; City Expedito Inc. (USD)(JPMSUA); Invoice # 82839 dated 10/15/2019; From: "Simpson Thacher 425 Lexington Avenue New York Ny 10036"; To: Paul Hastings Llp Louis (mc); Order # 1413237 dated 10/15/2019 16:22	85.50

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10/15/2019	Messenger - Requested by James Ferguson; City Expeditor Inc. (USD)(JPMSUA); Invoice # 82839 dated 10/15/2019; From: "city Expeditor 286 5th Avenue /20 West 20 Street New York Ny 10012"; To: Simpson Thacher & Bartlett Mike Mc; Order # 1413236 dated 10/15/2019 16:22	55.00
10/01/2019	UPS/Courier Service - UPS (USD)(JPMPCARD); Invoice # 00000A6T163409; 10/01/2019; Zachary Zwillinger-; C/O Condado Vanderbilt Hotel; 1055 ASHFORD AVENUE; SAN JUAN, PR 00907 ; 1ZA6T1630192981091 (MAN)	92.06
10/01/2019	UPS/Courier Service - UPS (USD)(JPMPCARD); Invoice # 00000A6T163409; 10/01/2019; Zachary Zwillinger-; C/O Condado Vanderbilt Hotel; 1055 ASHFORD AVENUE; SAN JUAN, PR 00907 ; 1ZA6T1630192981091 (MAN)	7.51
10/01/2019	UPS/Courier Service - UPS (USD)(JPMPCARD); Invoice # 00000A6T163409; 10/01/2019; Zachary Zwillinger-; C/O Condado Vanderbilt Hotel; 1055 ASHFORD AVENUE; SAN JUAN, PR 00907 ; 1ZA6T1630194789680 (MAN)	92.06
10/01/2019	UPS/Courier Service - UPS (USD)(JPMPCARD); Invoice # 00000A6T163409; 10/01/2019; Zachary Zwillinger-; C/O Condado Vanderbilt Hotel; 1055 ASHFORD AVENUE; SAN JUAN, PR 00907 ; 1ZA6T1630192661909 (MAN)	92.06
10/01/2019	UPS/Courier Service - UPS (USD)(JPMPCARD); Invoice # 00000A6T163409; 10/01/2019; Zachary Zwillinger-; C/O Condado Vanderbilt Hotel; 1055 ASHFORD AVENUE; SAN JUAN, PR 00907 ; 1ZA6T1630192661909 (MAN)	
10/01/2019	UPS/Courier Service - UPS (USD)(JPMPCARD); Invoice # 00000A6T163409; 10/01/2019; Zachary Zwillinger-; C/O Condado Vanderbilt Hotel; 1055 ASHFORD AVENUE; SAN JUAN, PR 00907 ; 1ZA6T1630194789680 (MAN)	9.51
10/14/2019	UPS/Courier Service - UPS (USD)(JPMPCARD); Invoice # 00000A6T163429; 10/14/2019; Zachary S. Zwillinger; El Caribe Office Building; 53 Palmeras Street; San Juan, PR 00901 ; 1ZA6T1630191834331 (MAN)	91.64

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10/14/2019	UPS/Courier Service - UPS (USD)(JPMPCARD); Invoice # 00000A6T163429; 10/14/2019; Zachary S. Zwillinger; El Caribe Office Building; 53 Palmeras Street; San Juan, PR 00901 ; 1ZA6T1630192908554 (MAN)	91.64
10/14/2019	UPS/Courier Service - UPS (USD)(JPMPCARD); Invoice # 00000A6T163429; 10/14/2019; Zachary S. Zwillinger; El Caribe Office Building; 53 Palmeras Street; San Juan, PR 00901 ; 1ZA6T1630191834331 (MAN)	
10/14/2019	UPS/Courier Service - UPS (USD)(JPMPCARD); Invoice # 00000A6T163429; 10/14/2019; Zachary S. Zwillinger; El Caribe Office Building; 53 Palmeras Street; San Juan, PR 00901 ; 1ZA6T1630192529795 (MAN)	
10/14/2019	UPS/Courier Service - UPS (USD)(JPMPCARD); Invoice # 00000A6T163429; 10/14/2019; Zachary S. Zwillinger; El Caribe Office Building; 53 Palmeras Street; San Juan, PR 00901 ; 1ZA6T1630190385766 (MAN)	91.64
10/14/2019	UPS/Courier Service - UPS (USD)(JPMPCARD); Invoice # 00000A6T163429; 10/14/2019; Zachary S. Zwillinger; El Caribe Office Building; 53 Palmeras Street; San Juan, PR 00901 ; 1ZA6T1630192529795 (MAN)	91.64
10/14/2019	UPS/Courier Service - UPS (USD)(JPMPCARD); Invoice # 00000A6T163429; 10/14/2019; Zachary S. Zwillinger; El Caribe Office Building; 53 Palmeras Street; San Juan, PR 00901 ; 1ZA6T1630194856740 (MAN)	
10/14/2019	UPS/Courier Service - UPS (USD)(JPMPCARD); Invoice # 00000A6T163429; 10/14/2019; Zachary S. Zwillinger; El Caribe Office Building; 53 Palmeras Street; San Juan, PR 00901 ; 1ZA6T1630190412815 (MAN)	
10/14/2019	UPS/Courier Service - UPS (USD)(JPMPCARD); Invoice # 00000A6T163429; 10/14/2019; Zachary S. Zwillinger; El Caribe Office Building; 53 Palmeras Street; San Juan, PR 00901 ; 1ZA6T1630192468600 (MAN)	
10/14/2019	UPS/Courier Service - UPS (USD)(JPMPCARD); Invoice # 00000A6T163429; 10/14/2019; Zachary S. Zwillinger; El Caribe Office Building; 53 Palmeras Street; San Juan, PR 00901 ; 1ZA6T1630192000382 (MAN)	
10/14/2019	UPS/Courier Service - UPS (USD)(JPMPCARD); Invoice # 00000A6T163429; 10/14/2019; Zachary S. Zwillinger; El Caribe Office Building; 53 Palmeras Street; San Juan, PR 00901 ; 1ZA6T1630192000382 (MAN)	91.64

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10/14/2019	UPS/Courier Service - UPS (USD)(JPMPCARD); Invoice # 00000A6T163429; 10/14/2019; Zachary S. Zwillinger; El Caribe Office Building; 53 Palmeras Street; San Juan, PR 00901 ; 1ZA6T1630192324372 (MAN)	91.64
10/14/2019	UPS/Courier Service - UPS (USD)(JPMPCARD); Invoice # 00000A6T163429; 10/14/2019; Zachary S. Zwillinger; El Caribe Office Building; 53 Palmeras Street; San Juan, PR 00901 ; 1ZA6T1630194856740 (MAN)	91.64
10/14/2019	UPS/Courier Service - UPS (USD)(JPMPCARD); Invoice # 00000A6T163429; 10/14/2019; Zachary S. Zwillinger; El Caribe Office Building; 53 Palmeras Street; San Juan, PR 00901 ; 1ZA6T1630192908554 (MAN)	
10/14/2019	UPS/Courier Service - UPS (USD)(JPMPCARD); Invoice # 00000A6T163429; 10/14/2019; Zachary S. Zwillinger; El Caribe Office Building; 53 Palmeras Street; San Juan, PR 00901 ; 1ZA6T1630192468600 (MAN)	91.64
10/14/2019	UPS/Courier Service - UPS (USD)(JPMPCARD); Invoice # 00000A6T163429; 10/14/2019; Zachary S. Zwillinger; El Caribe Office Building; 53 Palmeras Street; San Juan, PR 00901 ; 1ZA6T1630192324372 (MAN)	
10/14/2019	UPS/Courier Service - UPS (USD)(JPMPCARD); Invoice # 00000A6T163429; 10/14/2019; Zachary S. Zwillinger; El Caribe Office Building; 53 Palmeras Street; San Juan, PR 00901 ; 1ZA6T1630190412815 (MAN)	91.64
10/17/2019	UPS/Courier Service - UPS (USD)(JPMPCARD); Invoice # 00000A6T163439; 10/17/2019; : Zachary S. Zwillinger; El Caribe Office Building; 53 Palmeras Street; San Juan, PR 00901 ; 1ZA6T1630199400919 (MAN)	
10/17/2019	UPS/Courier Service - UPS (USD)(JPMPCARD); Invoice # 00000A6T163439; 10/17/2019; : Zachary S. Zwillinger; El Caribe Office Building; 53 Palmeras Street; San Juan, PR 00901 ; 1ZA6T1630199833103 (MAN)	
10/17/2019	UPS/Courier Service - UPS (USD)(JPMPCARD); Invoice # 00000A6T163439; 10/17/2019; : Zachary S. Zwillinger; El Caribe Office Building; 53 Palmeras Street; San Juan, PR 00901 ; 1ZA6T1630197125097 (MAN)	
10/17/2019	UPS/Courier Service - UPS (USD)(JPMPCARD); Invoice # 00000A6T163439; 10/17/2019; : Zachary S. Zwillinger; El Caribe Office Building; 53 Palmeras Street; San Juan, PR 00901 ; 1ZA6T1630195192885 (MAN)	

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10/17/2019	UPS/Courier Service - UPS (USD)(JPMPCARD); Invoice # 00000A6T163429; 10/17/2019; : Zachary S. Zwillinger; El Caribe Office Building; 53 Palmeras Street; San Juan, PR 00901 ; 1ZA6T1630195192885 (MAN)	91.64
10/17/2019	UPS/Courier Service - UPS (USD)(JPMPCARD); Invoice # 00000A6T163429; 10/17/2019; : Zachary S. Zwillinger; El Caribe Office Building; 53 Palmeras Street; San Juan, PR 00901 ; 1ZA6T1630197125097 (MAN)	91.64
10/17/2019	UPS/Courier Service - UPS (USD)(JPMPCARD); Invoice # 00000A6T163429; 10/17/2019; : Zachary S. Zwillinger; El Caribe Office Building; 53 Palmeras Street; San Juan, PR 00901 ; 1ZA6T1630199833103 (MAN)	91.64
10/17/2019	UPS/Courier Service - UPS (USD)(JPMPCARD); Invoice # 00000A6T163429; 10/17/2019; : Zachary S. Zwillinger; El Caribe Office Building; 53 Palmeras Street; San Juan, PR 00901 ; 1ZA6T1630199400919 (MAN)	91.64
10/09/2019	Taxi/Ground Transportation - Nick Bassett; 09/25/2019; From/To: Meeting/LGA; Service Type: Uber; Time: 15:00; Travel to New York for a meeting regarding deposition preparations	51.18
10/12/2019	Taxi/Ground Transportation - Vital Transportation Services, Inc. (USD)(JPMSUA); Invoice # 5725773 dated 11/01/2019; Service Type: Car; From/To: Office/Home; Passenger Jordan Johnson; Ticket # 3145079 dated 10/12/2019 18:25	40.68
10/18/2019	Taxi/Ground Transportation - Nick Bassett; 10/03/2019; From/To: Home/Airport; Service Type: Uber; Time: 07:49; Trip to Puerto Rico for deposition preparations	15.05
10/18/2019	Taxi/Ground Transportation - Nick Bassett; 10/03/2019; From/To: Airport/Hotel; Service Type: Taxi; Time: 12:49; Trip to Puerto Rico for deposition preparations	25.00
10/18/2019	Taxi/Ground Transportation - Nick Bassett; 10/04/2019; From/To: Hotel/Airport; Service Type: Uber; Time: 16:26; Trip to Puerto Rico for deposition preparations	13.07
10/18/2019	Taxi/Ground Transportation - Nick Bassett; 10/04/2019; From/To: Airport/Home; Service Type: Uber; Time: 22:01; Trip to Puerto Rico for deposition preparations	13.48

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10/23/2019	Taxi/Ground Transportation - Nick Bassett; 10/08/2019; From/To: Deposition/LGA; Service Type: Uber; Time: 18:05; Travel to New York for Depositions	41.48
10/23/2019	Taxi/Ground Transportation - Nick Bassett; 10/07/2019; From/To: LGA Airport/Hotel; Service Type: Uber; Time: 19:03; Travel to New York for Depositions	53.76
10/23/2019	Taxi/Ground Transportation - Nick Bassett; 10/08/2019; From/To: DCA Airport/Home; Service Type: Uber; Time: 21:02; Travel to New York for Depositions	20.64
10/23/2019	Taxi/Ground Transportation - Nick Bassett; 10/07/2019; From/To: Home/DCA Airport; Service Type: Uber; Time: 05:12; Travel to New York for Depositions	14.14
10/24/2019	Taxi/Ground Transportation - James Worthington; 10/23/2019; From/To: Hotel/Airport; Service Type: Taxi; Time: 05:00; Taxi to airport from hotel on trip to San Juan, Puerto Rico for deposition of C. Sobrino	22.00
10/24/2019	Taxi/Ground Transportation - James Worthington; 10/21/2019; From/To: Home/Airport; Service Type: Taxi; Time: 09:49; Taxi to JFK on trip to San Juan, Puerto Rico for deposition of C. Sobrino	73.27
10/24/2019	Taxi/Ground Transportation - James Worthington; 10/23/2019; From/To: Airport/Office; Service Type: Taxi; Time: 10:54; Taxi to office from airport after trip to San Juan, Puerto Rico for deposition of C. Sobrino	71.42
10/24/2019	Taxi/Ground Transportation - James Worthington; 10/21/2019; From/To: Airport/Hotel; Service Type: Taxi; Time: 16:00; Taxi to hotel from SJU on trip to San Juan, Puerto Rico for deposition of C. Sobrino	21.00
10/24/2019	Taxi/Ground Transportation - James Worthington; 10/21/2019; From/To: Hotel/Local Counsel; Service Type: Taxi; Time: 17:00; Taxi to office from hotel on trip to San Juan, Puerto Rico for deposition of C. Sobrino	14.00
10/24/2019	Taxi/Ground Transportation - James Worthington; 10/16/2019; From/To: Home/Airport; Service Type: Taxi; Time: 14:20; Taxi from home to LGA on trip to Minneapolis, MN for deposition of US Bank	50.42

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10/24/2019	Taxi/Ground Transportation - James Worthington; 10/18/2019; From/To: Airport/Home; Service Type: Taxi; Time: 00:14; Taxi from LGA to home after trip to Minneapolis, MN for deposition of US Bank	38.42
10/24/2019	Taxi/Ground Transportation - James Worthington; 10/16/2019; From/To: Airport/Hotel; Service Type: Taxi; Time: 19:00; Taxi from MSP to hotel on trip to Minneapolis, MN for deposition of US Bank	48.00
10/24/2019	Taxi/Ground Transportation - Nick Bassett; 10/11/2019; Amtrak: Rail; From/To: New York/Washington, D.C.; Travel to New York from October 10-11, 2019 for depositions	321.00
10/24/2019	Taxi/Ground Transportation - Nick Bassett; 10/11/2019; From/To: Depo/Amtrak; Service Type: Taxi; Time: 14:59; Travel to New York from October 10-11, 2019 for depositions	22.60
10/24/2019	Taxi/Ground Transportation - Nick Bassett; 10/10/2019; From/To: DC office/Airport; Service Type: Uber; Time: 15:50; Travel to New York from October 10-11, 2019 for depositions	17.40
10/24/2019	Taxi/Ground Transportation - Nick Bassett; 10/11/2019; From/To: Depo/Dinner; Service Type: Uber; Time: 20:28; Travel to New York from October 10-11, 2019 for depositions	17.44
10/24/2019	Taxi/Ground Transportation - Nick Bassett; 10/10/2019; From/To: Home/DC office; Service Type: Uber; Time: 09:22; Travel to New York from October 10-11, 2019 for depositions	14.62
10/24/2019	Taxi/Ground Transportation - Nick Bassett; 10/10/2019; From/To: Airport/Depo; Service Type: Uber; Time: 18:38; Travel to New York from October 10-11, 2019 for depositions	46.21
10/29/2019	Taxi/Ground Transportation - Zachary Zwillinger; 10/03/2019; From/To: Hotel/Counsel's Office; Service Type: Taxi; Time: 14:45; Attend P3 Authority deposition in Puerto Rico	17.00
10/29/2019	Taxi/Ground Transportation - Zachary Zwillinger; 10/04/2019; From/To: Airport/Home; Service Type: Taxi; Time: 23:28; Attend P3 Authority deposition in Puerto Rico	70.70

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10/29/2019	Taxi/Ground Transportation - Zachary Zwillinger; 10/03/2019; From/To: Home/Airport; Service Type: Uber; Time: 05:31; Attend P3 Authority deposition in Puerto Rico	76.44
10/29/2019	Taxi/Ground Transportation - Zachary Zwillinger; 10/03/2019; From/To: Airport/Hotel; Service Type: Taxi; Time: 13:00; Attend P3 Authority deposition in Puerto Rico	25.00
10/29/2019	Taxi/Ground Transportation - Zachary Zwillinger; 10/03/2019; From/To: Local counsel's office/Hotel; Service Type: Taxi; Time: 19:00; Attend P3 Authority deposition in Puerto Rico	20.00
10/31/2019	Taxi/Ground Transportation - James Worthington; 10/17/2019; From/To: Office/Airport; Service Type: Uber; Time: 16:09; Car from office to airport on trip to Minneapolis, MN for US Bank deposition	30.60
10/24/2019	Travel Expense - Internet - James Worthington; 10/17/2019; Internet charges for hotel on trip to Minneapolis, MN for deposition of US Bank	5.95
10/07/2019	Local - Meals - Grubhub Holdings Inc. f/k/a Seamlessweb (USD) (JPMSUA); Invoice # 3201515 dated 10/20/2019; Location: New York; Ordered by C. Pickens on behalf of J. Kuo. NY 30 person Breakfast. Fresh Kitchen. C/M: 96395-00006. Meeting date 10/8/19; Order # 2020344896 dated 10/07/2019	600.00
10/07/2019	Local - Meals - Grubhub Holdings Inc. f/k/a Seamlessweb (USD) (JPMSUA); Invoice # 3201515 dated 10/20/2019; Location: New York; Ordered by C. Pickens on behalf of J. Kuo. NY 30 person breakfast Food Merchants. C/M: 96395-00006. Meeting date 10/8/19; Order # 2020345244 dated 10/07/2019	600.00
10/02/2019	Local - Taxi - James Ferguson; 09/19/2019; From/To: Office/Home; Service Type: Lyft; Time: 21:44; Taxi home	38.48
10/04/2019	Local - Taxi - Nick Bassett; 09/24/2019; From/To: Office/Home; Service Type: Uber; Time: 22:13; Late night working on PREPA matter	19.81
10/09/2019	Local - Taxi - Jordan Johnson; 09/06/2019; From/To: Office/Home; Service Type: Lyft; Time: 21:21; Lyft after working late on PREPA matter	13.44

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10/09/2019	Local - Taxi - Jordan Johnson; 09/20/2019; From/To: Office/Home; Service Type: Uber; Time: 20:46; Lyft after working late on PREPA matter	15.85
10/09/2019	Local - Taxi - Nick Bassett; 09/25/2019; From/To: Home/DCA; Service Type: Uber; Time: 05:30; Travel to New York for a meeting regarding deposition preparations	14.05
10/09/2019	Local - Taxi - Nick Bassett; 09/25/2019; From/To: LGA/NY Meeting; Service Type: Uber; Time: 14:00; Travel to New York for a meeting regarding deposition preparations	47.56
10/09/2019	Local - Taxi - Nick Bassett; 09/25/2019; From/To: DCA/Home; Service Type: Uber; Time: 14:00; Travel to New York for a meeting regarding deposition preparations	20.11
10/09/2019	Local - Taxi - Winnie Wu; 09/30/2019; From/To: Office/Home; Service Type: Lyft; Time: 21:43; Work late on committee matters	41.31
10/09/2019	Local - Taxi - Zachary Zwillinger; 09/20/2019; From/To: Office/Home; Service Type: Taxi; Time: 20:22; Working late taxi home	26.75
10/10/2019	Local - Taxi - Nick Bassett; 09/26/2019; From/To: Office/Home; Service Type: Uber; Time: 20:51; Working late on PREPA matter.	11.96
10/16/2019	Local - Taxi - Winnie Wu; 10/07/2019; From/To: Office/Home; Service Type: Lyft; Time: 21:22; Work late on committee matter	38.79
10/21/2019	Local - Taxi - Jordan Johnson; 10/12/2019; From/To: Office/Home; Service Type: Lyft; Time: 16:37; Lyft after working late on committee matters	16.01
10/21/2019	Local - Taxi - Jordan Johnson; 10/07/2019; From/To: Office/Home; Service Type: Lyft; Time: 21:43; Lyft after working late on committee matters	16.92
10/21/2019	Local - Taxi - Jordan Johnson; 09/30/2019; From/To: Office/Home; Service Type: Lyft; Time: 21:34; Lyft after working late on committee matters	16.40
10/25/2019	Local - Taxi - Winnie Wu; 10/19/2019; From/To: office/home; Service Type: Lyft; Time: 01:07	37.98
10/29/2019	Local - Taxi - Zachary Zwillinger; 10/02/2019; From/To: Office/Home; Service Type: Taxi; Time: 21:56; Late night work on committee matter	23.76

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10/29/2019	Local - Taxi - Zachary Zwillinger; 10/11/2019; From/To: Office/Home; Service Type: Taxi; Time: 20:29; Late night work on committee matter	20.15
10/29/2019	Local - Taxi - Zachary Zwillinger; 10/13/2019; From/To: Office/Home; Service Type: Taxi; Time: 18:23; Late night work on committee matters	24.36
10/29/2019	Local - Taxi - Zachary Zwillinger; 10/10/2019; From/To: Office/Home; Service Type: Taxi; Time: 21:18; Late night work on committee matters	27.96
10/31/2019	Articles and Publications - Jennifer Ash; 10/02/2019; Article retrieval for Z. Zwillinger - The Mine Field in Prepa Privatization - Latin Media House Subscription; Merchant: Latin media hous	39.99
09/30/2019	Outside Professional Services - TrustPoint International, LLC, Invoice# 19-06513 Dated 09/30/19, July 2019 quarterly hosting, user logins, and e-discovery project management fees	12,566.15
09/30/2019	Outside Professional Services - TrustPoint International, LLC, Invoice# 19-06336 Dated 09/30/19, September 2019 quarterly hosting, user logins, and e-discovery project management fees	8,109.37
10/11/2019	Outside Professional Services - TransPerfect Translations International Inc., Invoice# 1686251 Dated 10/11/19, Spanish into English translation and proofreading services	407.00
09/30/2019	PH Discovery HC - TrustPoint International, LLC, Invoice# 19-06514 Dated 09/30/19, August 2019 quarterly hosting, user logins, and e-discovery project management fees	7,412.34
10/24/2019	Vendor Expense - Nick Bassett; 10/10/2019; Travel to New York from October 10-11, 2019 for depositions; Inflight Wi-Fi - Gogo	10.00
10/10/2019	Lexis/On Line Search	15.57
10/14/2019	Lexis/On Line Search	93.46
10/14/2019	Lexis/On Line Search	33.36
10/15/2019	Lexis/On Line Search	1.10
10/17/2019	Lexis/On Line Search	62.31
10/17/2019	Lexis/On Line Search	89.68
10/18/2019	Lexis/On Line Search	119.58
10/23/2019	Lexis/On Line Search	15.58

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10/23/2019	Lexis/On Line Search	89.68
10/01/2019	Postage/Express Mail - First Class - US;	76.80
10/15/2019	Postage/Express Mail - First Class - US;	1.45
10/15/2019	Postage/Express Mail - First Class - US;	59.80
10/01/2019	Westlaw	4.40
10/03/2019	Westlaw	352.09
10/03/2019	Westlaw	341.82
10/04/2019	Westlaw	592.19
10/04/2019	Westlaw	306.98
10/05/2019	Westlaw	17.48
10/06/2019	Westlaw	886.11
10/07/2019	Westlaw	109.42
10/10/2019	Westlaw	157.34
10/11/2019	Westlaw	17.48
10/13/2019	Westlaw	17.48
10/14/2019	Westlaw	62.35
10/14/2019	Westlaw	22.01
10/14/2019	Westlaw	254.65
10/15/2019	Westlaw	17.48
10/16/2019	Westlaw	17.48
10/17/2019	Westlaw	157.34
10/17/2019	Westlaw	209.78
10/18/2019	Westlaw	69.93
10/18/2019	Westlaw	79.46
10/19/2019	Westlaw	34.96
10/21/2019	Westlaw	47.43
10/22/2019	Westlaw	17.48
10/22/2019	Westlaw	34.96
10/24/2019	Westlaw	182.28
10/24/2019	Westlaw	92.54
10/26/2019	Westlaw	309.66
10/27/2019	Westlaw	17.48
10/28/2019	Westlaw	34.96

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10/31/2019	Westlaw	139.73
10/13/2019	Computer Search (Other)	38.88
10/14/2019	Computer Search (Other)	0.45
10/15/2019	Computer Search (Other)	8.91
10/18/2019	Computer Search (Other)	14.40
10/18/2019	Computer Search (Other)	9.00
10/19/2019	Computer Search (Other)	2.79
10/20/2019	Computer Search (Other)	40.59
10/21/2019	Computer Search (Other)	1.08
10/22/2019	Computer Search (Other)	13.68
10/23/2019	Computer Search (Other)	6.39
10/24/2019	Computer Search (Other)	47.07
10/25/2019	Computer Search (Other)	1.80
10/26/2019	Computer Search (Other)	16.20
10/27/2019	Computer Search (Other)	18.81
10/31/2019	Computer Search (Other) - CourtLink Cost Recoveries- Invoice # EA-835548MS, Dated 11/19/19 (10/01 - 10/31/19)	0.29
10/31/2019	Westlaw Business - Intelligize (10/01/19 - 10/31/19)	7.80
12/09/2019	Prebilled Hard Costs - London Economics International LLC, Invoice #6397 Dated November 11, 2019, fees for expert services rendered October 2019	52,007.21
Total Costs incurred and advanced		\$151,693.45
Current Fees and Costs		\$1,785,392.70
Excluded Fees and Costs		(103,944.71)⁵
Total Balance Due - Due Upon Receipt		\$1,681,447.99

⁵ At this time, Paul Hastings is not seeking payment for (a) fees totaling \$51,937.50 incurred in October 2019 related to the preparation of the expert report by London Economics International LLC and (b) the invoice of London Economics International LLC (invoice #6397), dated November 11, 2019, in the amount of \$52,007.21 for services rendered in October 2019. The time detail for the aforementioned fees is included under Task Code B421. Paul Hastings reserves the right to seek payment of these fees and expenses at a later time.



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The Commonwealth of Puerto Rico
Puerto Rico Fiscal Agency and Financial Advisory
Authority
c/o O'Melveny & Myers LLP
Times Square Tower
7 Times Square
New York, NY 10036

December 18, 2019

Please Refer to
Invoice Number: 2216770

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

SUMMARY SHEET

PREPA

(Services Rendered in Puerto Rico)

PH LLP Client/Matter # 96395-00006

Luc A. Despina

Legal fees for professional services
for the period ending October 31, 2019 \$105,753.50

Excluded Fees **(240.00)¹**

Current Fees and Costs Due **\$105,513.50**

Total Balance Due - Due Upon Receipt **\$105,513.50**

¹ Paul Hastings is not seeking payment for fees totaling \$240.00 incurred in October 2019 related to the preparation of the expert report by London Economics International LLC. The time detail for the aforementioned fees is included under Task Code B421.

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

TO PROTECT AGAINST FRAUD, the Firm will not change its wiring instructions via email. We strongly encourage clients to confirm any change in wiring instructions by contacting Teri Goffredo @ 213-683-5045 or via email @ terigoffredo@paulhastings.com and requesting written and verbal confirmation.

Wiring and ACH Instructions:

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Account Number: 206628380
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Authority
c/o O'Melveny & Myers LLP
Times Square Tower
7 Times Square
New York, NY 10036

December 18, 2019

Please Refer to
Invoice Number: 2216770

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

REMITTANCE COPY

PREPA

(Services Rendered in Puerto Rico)

PH LLP Client/Matter # 96395-00006

Luc A. Despina

Legal fees for professional services

for the period ending October 31, 2019

\$105,753.50

Excluded Fees

(240.00)²

Current Fees and Costs Due

\$105,513.50

Total Balance Due - Due Upon Receipt

\$105,513.50

² Paul Hastings is not seeking payment for fees totaling \$240.00 incurred in October 2019 related to the preparation of the expert report by London Economics International LLC. The time detail for the aforementioned fees is included under Task Code B421.

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FOR PROFESSIONAL SERVICES RENDERED
for the period ending October 31, 2019

PREPA

\$105,753.50

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B420 Restructurings					
10/03/2019	NAB	Review deposition outline in preparation for same (.9); email with Z. Zwillinger regarding same (.3); emails with J. Lynch (Wachtell) and J. Worthington regarding Sobrino subpoena (.2); teleconferences with J. Lynch and J. Worthington regarding same (.4); teleconference with J. Teele (Sobrino counsel), J. Lynch and J. Worthington regarding same (.3); meet with Z. Zwillinger in preparation for depositions (.7); email with J. Casillas (CST) regarding declaration for objection (.2); draft outline of same (.7); comment on draft declaration (.2); review draft objection (.9); review documents of interest and exhibits in preparation for deposition (1.7); email with L. Despina regarding same (.3) [PR]	6.80	1,200.00	8,160.00

The Commonwealth of Puerto Rico
96395-00006
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Page 2

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/03/2019	ZSZ	Review issues, key documents, and notes to update and supplement outlines in preparation for P3 authority deposition (7.4); telephone conference with J. Ferguson regarding deposition preparation (0.1); meet with N. Bassett in preparation for depositions (.7) [PR]	8.20	1,030.00	8,446.00
10/04/2019	NAB	Update notes and outline in preparation for deposition of P3 authority (.5); participate in deposition of P3 authority (4.9); debrief with Z. Zwillinger regarding same (.4); conference with Z. Zwillinger regarding further deposition preparations and related issues (.3) [PR]	6.10	1,200.00	7,320.00
10/04/2019	ZSZ	Update and supplement outlines in preparation for P3 authority deposition (2.8); take P3 authority deposition (4.9); debrief with N. Bassett regarding same (.4); conference with N. Bassett regarding further deposition preparations and related issues (.3) [PR]	8.40	1,030.00	8,652.00
10/17/2019	NAB	Prepare for N. Jaresko (FOMB) deposition, including review of key documents and revisions to outline (3.3); correspond with Z. Zwillinger regarding same (.6); conference with J. Casillas (CST) regarding same (.1); conference with L. Despina and S. Martinez (Zolfo) regarding same (.5); correspond with L. Despina regarding same (.2); correspond with Z. Zwillinger, S. Martinez (Zolfo), and L. Despina regarding same (.2); correspond with J. Teele (Sobrinio counsel) regarding protective order (.2); analyze same (.3); further review of documents of interest and Rule 9019 issues for deposition preparations (2.5) [PR]	7.90	1,200.00	9,480.00

The Commonwealth of Puerto Rico
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Page 3

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/18/2019	NAB	Review certain questions and issues in preparations for deposition of N. Jaresko (FOMB) (1.5); correspond with L. Despina regarding same (.1); correspond with Z. Zwillinger and S. Martinez (Zolfo) regarding same (.5); participate in Jaresko deposition (9.4); teleconference with J. Worthington regarding Sobrino deposition issues (.2) [PR]	11.70	1,200.00	14,040.00
10/18/2019	ZSZ	Review certain issues and related exhibits in preparation for Jaresko deposition (1.1); attend Jaresko deposition (9.4) [PR]	10.50	1,030.00	10,815.00
10/21/2019	JBW4	Review key documents and exhibits and revise outline for C. Sobrino deposition (5.2); correspond with J. Casillas, N. Bassett and Z. Zwillinger regarding C. Sobrino deposition (.7); conferences with N. Bassett regarding C. Sobrino deposition (.5); review PREPA accounting information (.3); conference and correspond with J. Teele (Sobrino counsel) regarding deposition (.4) [PR]	7.10	1,175.00	8,342.50
10/21/2019	ZSZ	Prepare questions on certain issues for Sobrino deposition (2.7); review previous deposition transcripts (2.4); draft outline of key deposition points for Rule 9019 motion objection (2.1) [PR]	7.20	1,030.00	7,416.00
10/22/2019	JBW4	Take deposition of C. Sobrino (8.8); final preparation for same (.7); conference with S. Martinez (Zolfo), J. Casillas (CST) and Z. Zwillinger regarding same (.4); draft Zolfo Cooper declaration in support of Rule 9019 motion objection (.6); revise draft Zolfo Cooper exhibits in support of objection (.7) [PR]	11.20	1,175.00	13,160.00

The Commonwealth of Puerto Rico
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Page 4

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/22/2019	ZSZ	Attend Sobrino deposition (8.8); conference with S. Martinez (Zolfo), J. Casillas (CST) and J. Worthington regarding same (.4); review notes from deposition for inclusion in objection (.2) [PR]	9.40	1,030.00	9,682.00
Subtotal: B420 Restructurings			94.50		105,513.50
B421 Restructuring (Work Related to Expert Report)³					
10/17/2019	NAB	Teleconference with M. Dale (Proskauer) regarding expert report issue (.2) [PR]	0.20	1,200.00	240.00
Subtotal: B421 Restructuring (Work Related to Expert Report)			0.20		240.00
Total			94.70		105,753.50

Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
JBW4	James B. Worthington	Partner	18.30	1,175.00	21,502.50
NAB	Nicholas A. Bassett	Of Counsel	32.70	1,200.00	39,240.00
ZSZ	Zachary S. Zwillinger	Associate	43.70	1,030.00	45,011.00

Current Fees and Costs	\$105,753.50
Excluded Fees	(240.00)
Total Balance Due - Due Upon Receipt	\$105,513.50

³ Paul Hastings is not seeking payment for fees totaling \$240.00 incurred in October 2019 related to the preparation of the expert report by London Economics International LLC.



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December 18, 2019

Please Refer to
Invoice Number: 2216771

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

SUMMARY SHEET

HTA

(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00007

Luc A. Despina

Legal fees for professional services for the period ending October 31, 2019	\$17,400.50
Current Fees and Costs Due	\$17,400.50
Total Balance Due - Due Upon Receipt	\$17,400.50

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PH LLP Tax ID No. 95-2209675

REMITTANCE COPY

HTA

(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00007

Luc A. Despina

Legal fees for professional services
for the period ending October 31, 2019

\$17,400.50

Current Fees and Costs Due

\$17,400.50

Total Balance Due - Due Upon Receipt

\$17,400.50

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FOR PROFESSIONAL SERVICES RENDERED
for the period ending October 31, 2019

HTA **\$17,400.50**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B191 General Litigation					
10/03/2019	AB21	Correspond with Z. Zwillingler regarding (0.1)	0.10	1,200.00	120.00
10/04/2019	AB21	Correspond with L. Despins regarding	0.20	1,200.00	240.00
10/05/2019	AB21	Correspond with Z. Zwillingler regarding (0.1)	0.10	1,200.00	120.00
10/05/2019	ZSZ	Review (0.4); correspond with A. Bongartz regarding comments on same (0.4)	0.80	1,030.00	824.00
10/06/2019	AB21	Telephone conference with Z. Zwillingler regarding (0.2); revise same (0.3); correspond with L. Despins regarding same (0.3)	0.80	1,200.00	960.00
10/06/2019	ZSZ	Call with A. Bongartz regarding (.2); review (.3)	0.50	1,030.00	515.00

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Page 2

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/08/2019	AB21	Review (0.7); telephone conference with Z. Zwillinger regarding same (0.2); correspond with Z. Zwillinger regarding same (0.1)	1.00	1,200.00	1,200.00
10/08/2019	ZSZ	Call with A. Bongartz regarding (.2); review (.2)	0.40	1,030.00	412.00
10/09/2019	ZSZ	Review potential issue resolution scheduling chart (.5); discussion with A. Bongartz regarding same (.2)	0.70	1,030.00	721.00
10/10/2019	AB21	Telephone conference with M. Kahn regarding (0.3); analyze same (0.1)	0.40	1,200.00	480.00
10/10/2019	MRK	Telephone conference with A. Bongartz regarding clawback and related issues	0.30	1,140.00	342.00
10/11/2019	AB21	Correspond with N. Mollen regarding response to Ambac's cert petition (0.7); telephone conference with J. Casillas (CST) regarding same (0.1); review court dockets regarding same (0.2)	1.00	1,200.00	1,200.00
10/11/2019	AB21	Telephone conference with M. Kahn regarding (0.2); correspond with M. Kahn regarding same (0.1); telephone conference with E. Steven (Proskauer) regarding same (0.3); correspond with L. Despina regarding same (0.4); review latest mark-up (0.1); correspond with J. Alonzo (Proskauer), E. Stevens and J. Levitan (Proskauer) regarding same (0.1)	1.20	1,200.00	1,440.00
10/11/2019	MRK	Review documents pertaining to clawback and related matters	1.40	1,140.00	1,596.00
10/11/2019	MRK	Email to A. Bongartz regarding documents pertaining to clawback and related matters	0.20	1,140.00	228.00
10/11/2019	MRK	Telephone conference with A. Bongartz regarding documents pertaining to clawback and related matters	0.20	1,140.00	228.00

The Commonwealth of Puerto Rico
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Page 3

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/12/2019	AB21	Correspond with N. Mollen regarding next steps with respect to Ambac's cert petition	0.80	1,200.00	960.00
10/14/2019	AB21	Correspond with N. Mollen regarding Ambac's cert petition (0.2); correspond with L. Despina regarding same (0.1); correspond with L. Despina and N. Mollen regarding same (0.2); revise Committee update regarding same (0.2)	0.70	1,200.00	840.00
10/14/2019	NDM2	Prepare waiver form with respect to Ambac's cert petition	0.20	1,150.00	230.00
10/14/2019	NDM2	Email with L. Despina and D. Verrilli (Munger) regarding opposition to certiorari strategy	0.40	1,150.00	460.00
10/15/2019	AB21	Review (1.4); correspond with M. Kahn and Z. Zwillinger regarding same (0.2); further correspond with Z. Zwillinger regarding same (0.2)	1.80	1,200.00	2,160.00
10/17/2019	NDM2	Email with L. Despina and L. Appleby (SIFMA counsel) regarding amicus participation	0.30	1,150.00	345.00
10/21/2019	AB21	Correspond with N. Mollen regarding filing of waiver with respect to Ambac's cert petition	0.10	1,200.00	120.00
10/21/2019	AD20	Review, file, and serve response waiver in 19-387	0.50	335.00	167.50
10/24/2019	AB21	Review (0.2); telephone conference with Z. Zwillinger regarding same (0.1); correspond with Z. Zwillinger regarding same (0.2); correspond with Mediation Parties regarding same (0.2)	0.70	1,200.00	840.00
10/24/2019	ZSZ	Review (.2); discussion with A. Bongartz regarding same (.1); correspond with A. Bongartz regarding same (.1)	0.40	1,030.00	412.00

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Page 4

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/29/2019	AB21	Correspond with Z. Zwillinger regarding update on mediation with respect to	0.20	1,200.00	240.00
Subtotal: B191 General Litigation			15.40		17,400.50
Total			15.40		17,400.50

Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
NDM2	Neal D. Mollen	Partner	0.90	1,150.00	1,035.00
AB21	Alex Bongartz	Of Counsel	9.10	1,200.00	10,920.00
ZSZ	Zachary S. Zwillinger	Associate	2.80	1,030.00	2,884.00
MRK	Marguerite R. Kahn	Special Counsel	2.10	1,140.00	2,394.00
AD20	Allison Doherty	Paralegal	0.50	335.00	167.50

Current Fees and Costs	\$17,400.50
Total Balance Due - Due Upon Receipt	\$17,400.50



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December 18, 2019

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Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

SUMMARY SHEET

ERS

(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00008

Luc A. Despina

Legal fees for professional services for the period ending October 31, 2019	\$131,632.50
Costs incurred and advanced	6.39
Current Fees and Costs Due	\$131,638.89
Total Balance Due - Due Upon Receipt	\$131,638.89

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FOR PROFESSIONAL SERVICES RENDERED
for the period ending October 31, 2019

ERS **\$131,632.50**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B110 Case Administration					
10/09/2019	WW6	Prepare Notice of Initial Procedures for filing in Adv. Proc. 19-358 (.6); electronically file same with court (.3); correspond with D. Barron regarding same (.2)	1.10	185.00	203.50
Subtotal: B110 Case Administration			1.10		203.50
B112 General Creditor Inquiries					
10/17/2019	DEB4	Conference with creditor P. Skerda regarding inquiry (0.2); correspond with I. Goldstein and N. Bassett regarding creditor inquiries (0.1)	0.30	935.00	280.50
10/21/2019	DEB4	Respond to inquiry of broker J. Castro Diaz (Santander Securities)	0.10	935.00	93.50

The Commonwealth of Puerto Rico
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Page 2

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/22/2019	DEB4	Conference with creditor J. Reyes regarding inquiry (0.1); correspond with J. Reyes regarding Spanish objection notices (0.1); conference with broker R. Thomas (Shield Capital) regarding inquiry (0.2)	0.40	935.00	374.00
10/22/2019	DEB4	Call to creditor L. Felt regarding inquiry	0.10	935.00	93.50
10/23/2019	DEB4	Correspond with advisor J. Santiago (First Southern) regarding inquiry	0.20	935.00	187.00
10/25/2019	DEB4	Conference with creditor J. Reyes regarding inquiry (0.2); conference with G. Gonzalez regarding inquiry (0.2)	0.40	935.00	374.00
10/28/2019	DEB4	Correspond with N. Rodriguez regarding inquiry (.2); conference with N. Rodriguez regarding same (.1)	0.30	935.00	280.50
10/29/2019	DEB4	Correspond with advisor C. Alvarado (HJ Sims) regarding inquiry	0.10	935.00	93.50
10/29/2019	DEB4	Conference with creditor V. Nahum regarding inquiry	0.40	935.00	374.00
10/30/2019	DEB4	Correspond with advisor C. Alvarado (HJ Sims) regarding inquiry	0.10	935.00	93.50
Subtotal: B112 General Creditor Inquiries			2.40		2,244.00

B140 Relief from Stay/Adequate Protection Proceedings

10/08/2019	DEB4	Correspond with M. Comerford regarding UBS relief from stay motion	0.50	935.00	467.50
10/09/2019	AB21	Review UBS motion for relief from automatic stay to assert counterclaims in local proceedings (0.4); correspond with D. Barron and E. Montull (CST) regarding same (0.1)	0.50	1,200.00	600.00
10/09/2019	DEB4	Correspond with A. Bongartz regarding UBS lawsuit (0.1); correspond with E. Montull (CST) regarding same (0.1)	0.20	935.00	187.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/10/2019	DEB4	Correspond with A. Bongartz regarding ERS litigation against UBS (0.1); conference with M. Naulo regarding summary of same (0.1); revise same (2.6)	2.80	935.00	2,618.00
10/10/2019	MN11	Summarize developments in litigation between UBS and the retirement system (4.6); conference with D. Barron regarding same (0.1)	4.70	765.00	3,595.50
10/14/2019	AB21	Review UBS motion for relief from stay and underlying litigation (0.7); conference with L. Despina regarding same (0.1); telephone conference with L. Despina and P. Friedman (O'Melveny) regarding same (0.1)	0.90	1,200.00	1,080.00
10/14/2019	LAD4	Meeting with A. Bongartz re: UBS state law claims (.10); t/c A. Bongartz and P. Friedman (O'Melveny) regarding same (.10)	0.20	1,500.00	300.00
10/21/2019	AB21	Correspond with P. Friedman (O'Melveny) regarding response to UBS stay relief motion	0.10	1,200.00	120.00
Subtotal: B140 Relief from Stay/Adequate Protection Proceedings			9.90		8,968.00

B191 General Litigation

10/10/2019	WW6	Correspond with A. Bongartz regarding joint status report for ERS bondholder CFC matter	0.20	185.00	37.00
10/28/2019	MRK	Telephone conference with A. Bongartz regarding answers, counterclaims, and discovery requests	0.20	1,140.00	228.00
10/29/2019	AB21	Prepare for planning call with ERS parties regarding answer to counterclaims and discovery (0.4); telephone conference with N. Bassett, M. Pocha (O'Melveny), J. Esses (Proskauer), T. Axelrod (Brown Rudnick) and J. Arrastia (Genovese) regarding same (0.4); correspond with M. Kahn regarding draft answers and discovery requests (0.1)	0.90	1,200.00	1,080.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/29/2019	JRB	Correspond with A. Bongartz regarding potential experts (.1); telephone conference with S. Gumbs (FTI) regarding same (.3)	0.40	1,300.00	520.00
10/29/2019	MRK	Analyze answer and counterclaims of certain bondholders	1.40	1,140.00	1,596.00
10/30/2019	AB21	Review draft answer to counterclaims and draft discovery requests (1.3); telephone conferences with M. Kahn regarding same (0.3); correspond with M. Kahn regarding same (0.1); correspond with J. Roche (Proskauer), M. Pocha (O'Melveny), T. Axelrod (Brown Rudnick) and M. Root (Jenner) regarding same (0.2)	1.90	1,200.00	2,280.00
10/30/2019	DEB4	Review lien challenge pleadings (0.2); correspond with M. Kahn regarding same (0.1)	0.30	935.00	280.50
10/30/2019	IG1	Review A. Bongartz' comments on summary of counterclaims of ERS bondholders and possible responses	0.30	815.00	244.50
10/30/2019	MRK	Analyze answer and counterclaim of group of bondholders	1.40	1,140.00	1,596.00
10/30/2019	MRK	Analyze answer and counterclaim of other group of bondholders	1.60	1,140.00	1,824.00
10/30/2019	MRK	Review and comment on answers to counterclaims of groups of bondholders	3.20	1,140.00	3,648.00
10/30/2019	MRK	Telephone conferences with A. Bongartz regarding answers to counterclaims of groups of bondholders	0.30	1,140.00	342.00
10/31/2019	AB21	Review draft ERS discovery requests and draft answers (0.8); correspond with M. Kahn regarding same (0.1); telephone conference with J. Bliss regarding same (0.1); correspond with M. Pocha (O'Melveny), J. Roche (Proskauer), T. Axelrod (Brown Rudnick) and M. Root (Jenner) regarding same (0.2)	1.20	1,200.00	1,440.00
10/31/2019	MRK	Email to A. Bongartz regarding revised summary of answers to counterclaims of groups of bondholders	0.10	1,140.00	114.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/31/2019	MRK	Review revised summary of answers to counterclaims of groups of bondholders	1.60	1,140.00	1,824.00
		Subtotal: B191 General Litigation	15.00		17,054.00

B310 Claims Administration and Objections

10/01/2019	AB21	Revise	1.30	1,200.00	1,560.00
		(0.4); conferences with I. Goldstein regarding same (0.2); correspond with L. Despina regarding same (0.3); correspond with C. Steege (Jenner), P. Friedman (O'Melveny) and M. Dale (Proskauer) regarding same (0.1); correspond with L. Despina regarding update on ERS claims objection procedures (0.1); telephone conference with D. Barron regarding same (0.1); correspond with N. Bassett regarding same (0.1)			
10/01/2019	DEB4	Correspond with J. Kuo regarding ERS objection documents (0.1); conference with A. Bongartz regarding same (0.1); conference with I. Goldstein regarding service and publication (0.2); correspond with A. Sax-Bolder (O'Melveny) regarding EMMA publication (0.2); review proposed order regarding objection procedures (0.1); correspond with J. Berman (Prime Clerk) regarding ERS objection website (0.1)	0.80	935.00	748.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/01/2019	IG1	Review timeline for ERS objections (.20); email with A. Bongartz regarding same (.10); telephone conferences with A. Bongartz regarding supplement to ERS motion regarding procedures for objections to claims and outstanding summons (.20); telephone conference with D. Barron regarding the same (.20); draft email to C. Pullo (Prime Clerk) regarding ERS objection procedures and division of labor between Prime Clerk and Epiq (.20); draft email to J. Sullivan (Epiq) regarding same (.20); further email with C. Pullo regarding summons to be issued by district court (.10)	1.20	815.00	978.00
10/01/2019	JK21	Review ERS objection order exhibits for D. Barron	0.60	445.00	267.00
10/01/2019	NAB	Conference with A. Bongartz and J. Bliss regarding ERS discovery and mediation issues (.2); review proposed schedule regarding same (.2)	0.40	1,200.00	480.00
10/02/2019	AB21	Review issues, proposal, and notes to prepare for ERS working group session on (0.4); telephone conference with J. Bliss and N. Bassett regarding same (0.4); telephone conference with J. Bliss, N. Bassett, M. Dale (Proskauer), C. Steege (Jenner) and T. Axelrod (Brown Rudnick) regarding same (0.4); correspond with L. Despina regarding same (0.2); revise (0.2); correspond with N. Bassett regarding same (0.1); correspond with M. Dale, C. Steege, and T. Axelrod regarding same (0.2); correspond with B. Rosenblum (Jones Day) and J. Zakia (White & Case) regarding same (0.1)	2.00	1,200.00	2,400.00
10/02/2019	DEB4	Conferences with I. Goldstein regarding ERS objection website (0.1); conference and correspond with J. Berman (PrimeClerk) regarding same (0.1)	0.20	935.00	187.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/02/2019	IG1	Telephone conference with T. Axelrod (Brown Rudnick) regarding issuance of summons by Court for timing purposes with ERS objection procedures (.10); correspond with A. Bongartz regarding ERS objection procedures and outstanding issues (.10); telephone conferences with D. Barron regarding Prime Clerk website for ERS objections (.10); review Prime Clerk website (.20)	0.50	815.00	407.50
10/02/2019	JRB	Telephone conference with A. Bongartz and N. Bassett regarding (4); correspond with L. Despina regarding same (.1); telephone conference with A. Bongartz, N. Bassett, M. Root and C. Steege (Jenner), T. Axelrod (Brown Rudnick), and M. Dale and J. Levitan (Proskauer) regarding same (.4); telephone conference with S. Martinez and M. Westermann (Zolfo) regarding mediation (.1)	1.00	1,300.00	1,300.00
10/02/2019	JK21	Correspond with J. Bliss regarding ERS claims objections	0.20	445.00	89.00
10/02/2019	NAB	Review (4); conference with A. Bongartz and J. Bliss regarding same (.4); correspond with L. Despina regarding same (.1); teleconference with C. Steege (Jenner), M. Dale (Proskauer), J. Bliss, A. Bongartz regarding (4); emails with A. Bongartz regarding same (.2)	1.50	1,200.00	1,800.00
10/02/2019	WW6	Prepare reference documents and cases for A. Bongartz and L. Despina regarding ERS claims objections	1.30	185.00	240.50

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10/03/2019	AB21	Review case law, issues, and timing in preparation for (0.8); conference with L. Despina and J. Bliss regarding same (0.2); attend ERS working group session with L. Despina (partial), J. Bliss, R. Colton (Mediator), M. Dale (Proskauer), P. Friedman (O'Melveny), C. Steege (Jenner), and ERS bondholder counsel regarding (4.2)	5.20	1,200.00	6,240.00
10/03/2019	IG1	Review the timing of issuance of summons by court and ERS objection procedures.	0.20	815.00	163.00
10/03/2019	JRB	Telephone conference with L. Despina and A. Bongartz regarding (.2); review issues regarding same (.2); attend mediation session with L. Despina (partial), A. Bongartz, Judge Colton, M. Dale, P. Friedman, C. Steege, and ERS bondholder counsel (4.2)	4.60	1,300.00	5,980.00
10/03/2019	LAD4	Pre-meeting with J. Bliss & A. Bongartz re: ERS mediation (.20); meeting (partial attendance) at Proskauer with A. Bongartz, J. Bliss, Judge Colton, M. Dale & J. Levitan (Proskauer), C. Steege (Jenner & Block) re: (2.90)	3.10	1,500.00	4,650.00
10/03/2019	WW6	Correspond with A. Bongartz regarding ERS declaratory adversary appeal	0.20	185.00	37.00
10/04/2019	AB21	Review appellate briefing in ERS bondholders' appeal with respect to decision on section 552	0.80	1,200.00	960.00
10/04/2019	IG1	Review email from T. Axelrod regarding issuance of summons in ERS related litigation (.10); draft email to J. Berman (Prime Clerk) regarding instructions to serve summons (.10).	0.20	815.00	163.00

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10/07/2019	AB21	Telephone conferences with I. Goldstein regarding (0.4); telephone conferences with I. Goldstein regarding (0.1); review issues regarding same (0.2); telephone conferences with D. Barron regarding same (0.3); review (0.1); review issues regarding same (.2) correspond with M. Dale (Proskauer), P. Friedman (O'Melveny), C. Steege (Jenner) and mediation participants regarding same (0.1)	1.40	1,200.00	1,680.00
10/07/2019	DEB4	Correspond with W. Wu regarding comments on ERS objection documents (0.3); correspond with A. Bongartz regarding court revisions (0.2); conferences with A. Bongartz regarding claims objection procedures and entry of order (0.3); conference with I. Goldstein regarding same (0.1); correspond with A. Bongartz and I. Goldstein regarding finalizing documents (0.1); correspond with C. Fernandez (CST) regarding translation in AP notice (0.1); correspond with C. Fernandez regarding court translation suggestions (0.1); correspond with A. Levin (Miller Advertising) regarding publication notice (0.1); correspond with J. Berman regarding ERS objection website (0.2); review and revise ERS objection documents (4.2)	5.70	935.00	5,329.50

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10/07/2019	IG1	Telephone conferences with A. Bongartz regarding (.40); review order entered by court regarding same (.20); draft (.20); telephone conference with A. Bongartz regarding advising parties involved in mediation regarding (.10); telephone conference with D. Barron regarding change and publication of notice (.10); telephone conference with and draft email to J. Sullivan (Epiq) regarding entry of order approving objection procedures (.10); draft email to Prime Clerk regarding service of objection procedures and related documents (.10); review ad proofs from A. Levine (Miller Advertising) with respect to objection notices (.20)	1.40	815.00	1,141.00
10/07/2019	WW6	Correspond with D. Barron regarding ERS claim objections order (.2); prepare notices of initial procedures regarding ERS procedures order for adversary proceedings for D. Barron (2.4); revise same (.7)	3.30	185.00	610.50
10/08/2019	AB21	Telephone conference with J. Esses (Proskauer) regarding (0.1); review draft of same (0.2); review correspondence from T. Axelrod (Brown Rudnick) and S. Sooknanan (Jones Day) regarding same (0.1); telephone conferences with D. Barron regarding service of notices related to ERS claims objection procedures (0.3); telephone conferences with I. Goldstein regarding same (0.2); review final versions (0.1)	1.00	1,200.00	1,200.00
10/08/2019	DEB4	Correspond and conference with J. Arrastia (Genovese) regarding AP notices (0.1); conference with A. Bongartz regarding same (0.1)	0.20	935.00	187.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/08/2019	DEB4	Correspond with A. Levin (Miller Advertising) regarding publication notice (0.1); correspond with A. Bongartz regarding same (0.1); conference with I. Goldstein regarding ERS objection website (0.1); correspond with J. Berman (Prime Clerk) regarding ERS website (0.1); correspond with W. Wu regarding AP notices (0.2); conference with A. Bongartz regarding same (0.2); review same (0.5); correspond with C. Fernandez regarding translation in connection with same (0.1); correspond with A. Bongartz and I. Goldstein regarding service of documents (0.1); draft correspondence for Prime Clerk regarding service (0.5); draft correspondence for DTC regarding service (0.2); correspond with A. Sax-Bolder (O'Melveny) regarding EMMA (0.1)	2.30	935.00	2,150.50
10/08/2019	IG1	Telephone conference with D. Barron regarding serving and publishing objection procedures documents (.10); telephone conference with A. Bongartz regarding same (.10); telephone conference with H. Alli-Balogun (Prime Clerk) regarding service of objection procedure notices (.2); call with A. Bongartz regarding same (.10); telephone conferences with J. Sullivan (Epiq) regarding serving beneficial holders (.20); emails with D. Barron regarding publishing notice and ERS website (.20).	0.90	815.00	733.50
10/08/2019	WW6	Revise notices of initial procedures regarding ERS procedures order for adversary proceedings for D. Barron	1.60	185.00	296.00
10/09/2019	AB21	Revise 1.5); telephone conference with T. Axelrod (Brown Rudnick) regarding same (0.1); correspond with C. Steege (Jenner) regarding same (0.3); telephone conference with D. Barron regarding same (0.1)	2.00	1,200.00	2,400.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/09/2019	DEB4	Conference with A. Bongartz regarding (0.1); correspond with J. Kuo regarding same (0.1); revise same (0.8); correspond with J. Arrastia (Genovese) regarding AP notices (0.1); correspond with W. Wu regarding same (0.1)	1.20	935.00	1,122.00
10/09/2019	JK21	Revise	1.10	445.00	489.50
10/10/2019	AB21	Revise (1.8); telephone conference with I. Goldstein regarding same (0.1); telephone conference with D. Barron regarding same (0.1); correspond with W. Dalsen (Proskauer), C. Steege (Jenner) and T. Axelrod (Brown Rudnick) regarding same (0.2); correspond with S. Sooknanan (Jones Day) and J. Zakia (White & Case) regarding same (0.1)	2.30	1,200.00	2,760.00
10/10/2019	DEB4	Conference with J. Berman (Prime Clerk) regarding ERS notice of participation process (0.5); conference with A. Bongartz regarding (0.1); correspond with A. Bongartz regarding same (0.1)	0.70	935.00	654.50
10/10/2019	IG1	Revise (.40); telephone conference with A. Bongartz regarding same (.10); review Proskauer comments to same (.10).	0.60	815.00	489.00
10/11/2019	DEB4	Correspond with A. Levin (Miller Advertising) regarding publication notice	0.10	935.00	93.50
10/11/2019	IG1	Review email from S. Sooknanan (Jones Day) regarding	0.20	815.00	163.00
10/11/2019	IG1	Review email from A. Levine regarding publication of objection notices	0.10	815.00	81.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/12/2019	AB21	Review correspondence from S. Sooknanan (Jones Day) regarding (0.2); review email from T. Axelrod (Brown Rudnick) regarding same (0.1); correspond with J. Bliss regarding same (0.2); prepare response to S. Sooknanan, J. Zakia (White & Case), and N. Gray (Reed Smith) regarding same (1.2)	1.70	1,200.00	2,040.00
10/12/2019	IG1	Review A. Bongartz proposed response to issues raised by S. Sooknanan (Jones Day) regarding	0.10	815.00	81.50
10/14/2019	AB21	Telephone conference with J. Levitan (Proskauer), S. Uhland (O'Melveny), B. Rosenblum (Jones Day), J. Zakia (White & Case), R. Colton (Mediator), and I. Goldstein regarding (0.7); correspond with J. Bliss regarding same (0.1); telephone conferences with I. Goldstein regarding same (0.4); review (0.2); telephone conference with T. Axelrod (Brown Rudnick) regarding same (0.1)	1.50	1,200.00	1,800.00
10/14/2019	DEB4	Review objection notices and certain translations of same	0.40	935.00	374.00
10/14/2019	IG1	Telephone conferences with A. Bongartz regarding (.40); telephone conference with J. Levitan, (Proskauer), S. Uhland (O'Melveny), B. Rosenblum (Jones Day), J. Zakia (White & Case), R. Colton (mediator), and A. Bongartz regarding same (.70)	1.10	815.00	896.50

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10/16/2019	AB21	Revise (0.7); correspond with J. Levitan (Proskauer), C. Steege (Jenner), T. Axelrod (Brown Rudnick), P. Friedman (O'Melveny) regarding same (0.5); telephone conference with I. Goldstein regarding same (0.1); telephone conference with J. Bliss regarding same (0.1); correspond with L. Despina regarding same (0.2); telephone conference with J. Levitan, C. Steege, T. Axelrod, R. Colton (Mediator), B. Rosenblum (Jones Day), J. Zakia (White & Case), and I. Goldstein regarding same (0.4)	2.00	1,200.00	2,400.00
10/16/2019	DEB4	Conference with I. Goldstein regarding (0.1); correspond with S. Jordan (Prime Clerk) regarding same (0.4); correspond with A. Bongartz regarding same (0.1)	0.60	935.00	561.00
10/16/2019	IG1	Call with A. Bongartz regarding Jones Day comments to (.10); review issues regarding same (.3); telephone conference with D. Barron regarding same (.10); participate on call with J. Levitan, C. Steege, T. Axelrod, R. Colton (Mediator), A. Bongartz, B. Rosenblum (Jones Day), and J. Zakia (White & Case) regarding (.40); draft email to Prime Clerk regarding service of motion (.20)	1.10	815.00	896.50
10/16/2019	JRB	Conferences with A. Bongartz regarding (.5); correspond with A. Bongartz regarding same (.1)	0.60	1,300.00	780.00
10/17/2019	DEB4	Conference with I. Goldstein regarding notices of participation (0.1); correspond with A. Bongartz regarding publication notice (0.1); correspond with A. Levin (Miller Advertising) regarding same (0.1)	0.30	935.00	280.50

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10/17/2019	IG1	Draft email to D. Pollard in response to his email to L. Despina (.10); telephone conference with D. Pollard, an ERS bondholder, regarding objection procedures (.20); telephone conference with D. Barron regarding chart with respect to participants in ERS objection (.10).	0.40	815.00	326.00
10/18/2019	AB21	Finalize (0.9); telephone conference with I. Goldstein regarding same (0.1); correspond with T. Axelrod (Brown Rudnick), M. Dale (Proskauer), C. Steege (Jenner) and P. Friedman (O'Melveny) regarding same (0.8); correspond with S. Sooknunan (Jones Day), J. Zakia (White & Case), and N. Gray (Reed Smith) regarding same (0.3); correspond with W. Wu regarding filing of same (0.2); telephone conference with I. Goldstein, C. Garraway (Primeclerk) regarding service of same (0.2); correspond with C. Garraway regarding same (0.1)	2.60	1,200.00	3,120.00
10/18/2019	IG1	Call with A. Bongartz regarding comments on s (.10); call with A. Bongartz and C. Garraway (Prime Clerk) regarding service of ERS motion (.20)	0.30	815.00	244.50
10/18/2019	WW6	Electronically file Proposed Motion and Order Modifying Litigation Stay For ERS Bond Litigation (.4); correspond with A. Bongartz regarding same (.3)	0.70	185.00	129.50
10/19/2019	IG1	Review decision forwarded by L. Despina in connection with bondholders' action (.50); analyze cases regarding same (.80).	1.30	815.00	1,059.50
10/20/2019	IG1	Draft email to L. Despina regarding certain cases in connection with ERS bondholders' claims	0.20	815.00	163.00

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10/21/2019	AB21	Telephone conference with S. Wolf (Morgan Lewis) regarding proposed ERS scheduling order (0.1); telephone conference with I. Goldstein regarding creditor inquiries regarding ERS claims objection procedures (0.1); correspond with L. Despins regarding expert witnesses with respect to ERS scope of lien issues (0.1)	0.30	1,200.00	360.00
10/21/2019	IG1	Telephone conference with A. Bongartz regarding certain decision in connection with bondholders' claim (.10); review same (.2); email with L. Despins regarding same (.10); review email from Morgan Stanley forwarded by Epiq regarding claim objection procedures (.10); telephone conference with Jane Sullivan regarding Morgan Stanley email (.10); draft response to Morgan Stanley email (.10)	0.70	815.00	570.50
10/22/2019	AB21	Analyze (0.3); telephone conferences with I. Goldstein regarding same (0.3); correspond with J. Levitan (Proskauer), P. Friedman (O'Melveny), C. Steege (Jenner) and T. Axelrod (Brown Rudnick) regarding same (0.3)	0.90	1,200.00	1,080.00
10/22/2019	IG1	Correspond with A. Bongartz regarding (.20); telephone conferences with A. Bongartz regarding ERS objection procedures (.30); review (.30).	0.80	815.00	652.00

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10/23/2019	AB21	Revise (1.1); telephone conferences with I. Goldstein regarding same (0.4); telephone conference with M. Dale (Proskauer), M. Pocha (O'Melveny), C. Steege (Jenner), S. Beville (Brown Rudnick) and I. Goldstein regarding same (0.3); telephone conference with same parties plus Judge Colton (Mediator) regarding same (0.2); telephone conferences with J. Zakia (White & Case) regarding same (0.1); correspond with M. Dale, J. Levitan (Proskauer), M. Pocha, C. Steege, and S. Beville regarding same (0.4); telephone conference with C. Steege (Jenner) regarding same (0.1); telephone conference with M. Pocha regarding same (0.1)	2.70	1,200.00	3,240.00
10/23/2019	DEB4	Correspond with D. Cash regarding (0.1); correspond with I. Goldstein regarding same (0.2)	0.30	935.00	280.50
10/23/2019	IG1	Telephone conferences with A. Bongartz regarding (.4); participate on call with A. Bongartz, M. Dale (Proskauer), M. Pocha (O'Melveny), C. Steege (Jenner), S. Beville (Brown Rudnick), regarding (.3); participate on further call with same parties plus Judge Colton regarding same (.2); draft (3.20); correspond with A. Bongartz regarding (.10)	4.20	815.00	3,423.00

The Commonwealth of Puerto Rico
96395-00008
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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/24/2019	AB21	Finalize (1.1); correspond with M. Dale (Proskauer), C. Steege (Jenner), M. Pocha (O'Melveny), and T. Axelrod (Brown Rudnick) regarding same (0.2); correspond with J. Zakia (White & Case) and S. Sooknanan (Jones Day), N. Gray (Reed Smith) regarding same (0.3); correspond with M. Hindman (Clerk to Judge Houser) regarding same (0.1); correspond with C. Garraway (Primeclerk) regarding related service (0.1); correspond with J. Kuo regarding filing of same (0.2); telephone conference with I. Goldstein regarding service of ERS scheduling order (0.1)	2.10	1,200.00	2,520.00
10/24/2019	AB21	Telephone conference with J. Levitan (Proskauer), C. Steege (Jenner) and M. Pocha (O'Melveny) regarding expert selection for ERS-related litigation (0.5); follow-up correspondence with J. Bliss regarding same (0.1); analyze next steps and upcoming key dates with respect to ERS-related litigation (0.5)	1.10	1,200.00	1,320.00
10/24/2019	DEB4	Correspond with A. Levin (Miller Advertising) regarding publication notice (0.1); correspond with A. Bongartz regarding ERS objection service issues (0.2); conference with J. Berman (Prime Clerk) regarding same (0.4); conference with I. Goldstein regarding same (0.1)	0.80	935.00	748.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/24/2019	IG1	Review mediator's comments (.20); email with A. Bongartz regarding (.10); telephone conference with A. Bongartz regarding same (.10); conference with D. Barron regarding same (.10); draft email to J. Berman regarding automatic emails to objection participants (.10); review email from A. Levine regarding publication of ERS objection procedures notice (.10).	0.70	815.00	570.50
10/24/2019	JK21	Review reply to motion to stay ERS bond litigation (0.2); electronically file with the court reply to motion to stay ERS bond litigation (0.4); correspond with the court regarding proposed order on motion to stay ERS bond litigation (0.2)	0.80	445.00	356.00
10/25/2019	AB21	Correspond with J. Bliss and N. Bassett regarding update on ERS litigation, including upcoming deadlines and next steps (0.7); correspond with W. Wu regarding key dates (0.1); telephone conference with C. Ennis (Brown Rudnick) regarding service of ERS scheduling order (0.1); telephone conference with J. Berman (Prime Clerk) regarding same (0.1)	1.00	1,200.00	1,200.00
10/25/2019	DEB4	Correspond with A. Bongartz regarding ERS objection service issues (0.2); correspond with A. Bongartz regarding ERS website (0.1); correspond with C. Fernandez (CST) regarding same and related translation for same (0.1); correspond with J. Berman regarding ERS website (0.2)	0.60	935.00	561.00
10/25/2019	DEB4	Correspond with N. Hafez (PrimeClerk) regarding service issues (0.1); correspond with N. Bassett regarding bondholder response (0.1)	0.20	935.00	187.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/26/2019	AB21	Review ERS bondholders' pleadings on ultra vires and lien scope issues (0.8); outline next steps for call with N. Bassett and J. Bliss (0.4); correspond with J. Bliss regarding same (0.3); telephone conference with J. Bliss regarding same (0.5); telephone conference with T. Axelrod regarding all hands call with Proskauer team, Jenner team, Brown Rudnick team, and O'Melveny team (0.1); correspond with M. Dale (Proskauer) regarding same (0.1); telephone conference with D. Barron regarding updates to ERS website and service of ERS scheduling order (0.2); correspond with D. Barron regarding same (0.1)	2.50	1,200.00	3,000.00
10/26/2019	DEB4	Conference with A. Bongartz regarding ERS bondholder objection and procedures (0.2); review initial procedures (0.1); correspond with A. Bongartz regarding same (0.1); correspond with J. Berman regarding ERS website and service issues (0.4); review notice of participation date (0.4); correspond with J. Bliss and N. Bassett regarding ERS objection (0.1)	1.30	935.00	1,215.50
10/26/2019	JRB	Telephone conference with A. Bongartz regarding counterclaims and discovery	0.50	1,300.00	650.00
10/27/2019	AB21	Prepare outline for call with counsels to government parties and retiree committee regarding next steps with respect to ERS litigation (0.6); telephone conference with M. Dale (Proskauer), P. Friedman (O'Melveny), M. Root (Jenner), T. Axelrod (Brown Rudnick), N. Bassett, and J. Arrastia (Genovese) regarding same (0.5)	1.10	1,200.00	1,320.00
10/27/2019	JRB	Correspond with J. Casillas (CST) regarding potential experts	0.10	1,300.00	130.00
10/27/2019	NAB	Teleconference with J. Arrastia (Genovese) regarding ERS claim objection litigation (.2); teleconference with A. Bongartz, M. Dale (Proskauer), J. Arrastia (Genovese), M. Root (Jenner) regarding same (.5)	0.70	1,200.00	840.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/28/2019	AB21	Correspond with T. Axelrod (Brown Rudnick) regarding Committee's objection to ERS bond claims (0.1); review issues and notes to prepare for update call with T. Axelrod, M. Root (Jenner) and J. Arrastia (Genovese) regarding same (0.3); correspond with J. Arrastia regarding same (0.1); telephone conference with M. Root regarding related discovery requests (0.1); telephone conference with M. Kahn regarding update on ERS lien scope litigation (0.2); review related pleadings, including as to tracing issues (0.3)	1.10	1,200.00	1,320.00
10/28/2019	DEB4	Correspond with J. Berman (PrimeClerk) regarding ERS website (0.1); correspond with N. Hafez (PrimeClerk) regarding service issues (0.1)	0.20	935.00	187.00
10/28/2019	JRB	Correspond with A. Bongartz regarding potential expert	0.10	1,300.00	130.00
10/28/2019	MRK	Analyze response of secured creditors to claim objections (ultra vires)	2.10	1,140.00	2,394.00
10/29/2019	DEB4	Correspond with N. Hafez (PrimeClerk) regarding service of pleadings on participants	0.10	935.00	93.50
10/29/2019	IG1	Telephone conference with Morgan Stanley employee regarding ERS objection procedures.	0.10	815.00	81.50
10/29/2019	JRB	Correspond with A. Bongartz regarding discovery requests	0.10	1,300.00	130.00
10/29/2019	NAB	Teleconference with A. Bongartz, T. Axelrod (Brown Rudnick), P. Friedman (O'Melveny), M. Root (Jenner) regarding claim objection litigation (.4); review draft discovery requests and related documents regarding same (.2)	0.60	1,200.00	720.00
10/29/2019	WW6	Correspond with D. Barron regarding notice of participation	0.20	185.00	37.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/30/2019	DEB4	Correspond with W. Wu regarding notice of participation (0.1); correspond with J. Berman (PrimeClerk) regarding same (0.1); correspond with S. Jordan (PrimeClerk) regarding notices of participation and related tracking issues (0.1); correspond with N. Hafez (PrimeClerk) regarding service of documents (0.1)	0.40	935.00	374.00
10/30/2019	IG1	Email with D. Barron regarding notices of participation	0.10	815.00	81.50
10/30/2019	JRB	Correspond with A. Bongartz regarding discovery requests	0.20	1,300.00	260.00
10/30/2019	MRK	Comment on request for interrogatories, request for admissions, and request for document production	2.40	1,140.00	2,736.00
10/31/2019	DEB4	Correspond and conference with S. Jordan (PrimeClerk) regarding notices of participation (0.2); correspond with I. Goldstein regarding same (0.1); correspond with W. Wu regarding same (0.1); correspond with N. Hafez (PrimeClerk) regarding service issues (0.1)	0.50	935.00	467.50
10/31/2019	IG1	Email with D. Barron regarding Prime Clerk response regarding notices of participation filed	0.10	815.00	81.50
10/31/2019	JRB	Conference with A. Bongartz regarding ERS discovery	0.10	1,300.00	130.00
10/31/2019	MRK	Email to A. Bongartz regarding comments of O'Melveny with respect to discovery requests	0.30	1,140.00	342.00
10/31/2019	MRK	Review comments of O'Melveny with respect to discovery requests	0.90	1,140.00	1,026.00
Subtotal: B310 Claims Administration and Objections			99.30		100,199.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B320 Plan and Disclosure Statement (including Business Plan)					
10/07/2019	MRK	Telephone conference with S. Martinez (Zolfo) and M. Westermann (Zolfo) regarding ERS and PBA treatment under plan.	1.10	1,140.00	1,254.00
10/08/2019	MRK	Email to S. Martinez (Zolfo) and M. Westermann (Zolfo) regarding ERS and PBA treatment under plan	0.60	1,140.00	684.00
10/08/2019	MRK	Review disclosure in official statements of ERS regarding security and source of payment	0.60	1,140.00	684.00
10/08/2019	MRK	Review enabling act of ERS	0.30	1,140.00	342.00
Subtotal: B320 Plan and Disclosure Statement (including Business Plan)			2.60		2,964.00
Total			130.30		131,632.50

Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despins	Partner	3.30	1,500.00	4,950.00
JRB	James R. Bliss	Partner	7.70	1,300.00	10,010.00
NAB	Nicholas A. Bassett	Of Counsel	3.20	1,200.00	3,840.00
AB21	Alex Bongartz	Of Counsel	42.10	1,200.00	50,520.00
DEB4	Douglass E. Barron	Associate	23.10	935.00	21,598.50
MN11	Mariya Naulo	Associate	4.70	765.00	3,595.50
MRK	Marguerite R. Kahn	Special Counsel	18.10	1,140.00	20,634.00
IG1	Irena M. Goldstein	Attorney	16.80	815.00	13,692.00
JK21	Jocelyn Kuo	Paralegal	2.70	445.00	1,201.50
WW6	Winnie Wu	Other Timekeeper	8.60	185.00	1,591.00

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Costs incurred and advanced

<u>Date</u>	<u>Description</u>	<u>Quantity</u>	<u>Rate</u>	<u>Amount</u>
10/26/2019	Computer Search (Other)			6.39
Total Costs incurred and advanced				\$6.39

Current Fees and Costs	\$131,638.89
Total Balance Due - Due Upon Receipt	\$131,638.89



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Authority
c/o O'Melveny & Myers LLP
Times Square Tower
7 Times Square
New York, NY 10036

December 18, 2019

Please Refer to
Invoice Number: 2216773

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

SUMMARY SHEET

Other Adversary Proceedings
(Services Rendered Outside of Puerto Rico)
PH LLP Client/Matter # 96395-00009
Luc A. Despina

Legal fees for professional services for the period ending October 31, 2019	\$7,346.50
Costs incurred and advanced	244.57
Current Fees and Costs Due	\$7,591.07
Total Balance Due - Due Upon Receipt	\$7,591.07

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

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787 W. 5th Street
Los Angeles, CA 90071
Account Number: 206628380
Account Name: Paul Hastings LLP

Remittance Address:

Paul Hastings LLP
Lockbox 4803
PO Box 894803
Los Angeles, CA 90189-4803

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REMITTANCE COPY

Other Adversary Proceedings
(Services Rendered Outside of Puerto Rico)
PH LLP Client/Matter # 96395-00009
Luc A. Despina

Legal fees for professional services for the period ending October 31, 2019	\$7,346.50
Costs incurred and advanced	244.57
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FOR PROFESSIONAL SERVICES RENDERED
for the period ending October 31, 2019

Other Adversary Proceedings **\$7,346.50**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B110 Case Administration					
10/03/2019	WW6	Review title III cases and related adversary proceedings for critical dates	0.70	185.00	129.50
10/11/2019	DMC	Review certificate of good standing from the Appellate Division, First Department for L. Despina	0.80	300.00	240.00
10/11/2019	WW6	Review L. Despina's Supreme Court application	0.80	185.00	148.00
10/17/2019	WW6	Prepare L. Despina's U.S. Supreme Court bar application	0.80	185.00	148.00
Subtotal: B110 Case Administration			3.10		665.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B113 Pleadings Review					
10/15/2019	WW6	Correspond with A. Bongartz, M. Comerford, and N. Bassett regarding recently filed pleadings in adversary proceedings and appellate cases	0.80	185.00	148.00
Subtotal: B113 Pleadings Review			0.80		148.00
B191 General Litigation					
10/01/2019	NAB	Review analysis regarding recommendation for dismissal of garden variety avoidance actions (.2); email with R. Sierra (Brown Rudnick) regarding same (.2)	0.40	1,200.00	480.00
10/01/2019	RK15	Draft summary of pending adversary proceedings	2.50	825.00	2,062.50
10/03/2019	AB21	Review updated adversary proceedings tracking chart (0.4); telephone conference with R. Kilpatrick regarding same (0.1)	0.50	1,200.00	600.00
10/03/2019	RK15	Draft summary of pending adversary proceedings (2.4); conference with A. Bongartz regarding same (.1)	2.50	825.00	2,062.50
10/09/2019	NAB	Email with Z. Chalett (Proskauer) regarding draft avoidance action dismissal stipulation (.1); review same (.1)	0.20	1,200.00	240.00
10/09/2019	WW6	Correspond with A. Bongartz, M. Comerford, and N. Bassett regarding recently filed pleadings in adversary proceedings and appellate cases	0.90	185.00	166.50
10/14/2019	NAB	Teleconference with L. Llach (CST) and S. Martinez (Zolfo) regarding recommended dismissals of avoidance actions (.3); review documents in connection with same (.1); correspond with L. Despina regarding same (.1)	0.50	1,200.00	600.00
10/15/2019	NAB	Email with S. Beville (Brown Rudnick) regarding litigation tolling agreement issues	0.20	1,200.00	240.00

The Commonwealth of Puerto Rico
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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/18/2019	IG1	Email with N. Bassett regarding procedure for dismissing/settling actions.	0.10	815.00	81.50
Subtotal: B191 General Litigation			7.80		6,533.00
Total			11.70		7,346.50

Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
NAB	Nicholas A. Bassett	Of Counsel	1.30	1,200.00	1,560.00
AB21	Alex Bongartz	Of Counsel	0.50	1,200.00	600.00
RK15	Ryan N. Kilpatrick	Associate	5.00	825.00	4,125.00
IG1	Irena M. Goldstein	Attorney	0.10	815.00	81.50
DMC	Dennis M. Cairns	Other Timekeeper	0.80	300.00	240.00
WW6	Winnie Wu	Other Timekeeper	4.00	185.00	740.00

Costs incurred and advanced

<u>Date</u>	<u>Description</u>	<u>Quantity</u>	<u>Rate</u>	<u>Amount</u>
10/28/2019	Certified Copies of Documents - Paul Hastings LLP - New York Office, Invoice# 102519NY Dated 10/28/19, Ck# 21015; Check date: 10/11/2019; Clerk, Appellate Division; Certificate of good standing for Luc Despina			10.00
10/28/2019	Filing Fee - Paul Hastings LLP - New York Office, Invoice# 102519NY Dated 10/28/19, Ck# 21016; Check date: 10/11/2019; Supreme Court of the United States, Admission Office; Admission Fee for Luc Despina			200.00
10/11/2019	Taxi/Ground Transportation - Dennis Cairns; 10/11/2019; Transportation to the Appellate Division, First Department regarding Certificate of Good Standing for L. Despina.			5.50
10/01/2019	Computer Search (Other)			1.26

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Invoice No. 2216773

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10/02/2019	Computer Search (Other)	1.26
10/03/2019	Computer Search (Other)	1.26
10/04/2019	Computer Search (Other)	1.26
10/05/2019	Computer Search (Other)	0.09
10/07/2019	Computer Search (Other)	1.26
10/08/2019	Computer Search (Other)	1.26
10/09/2019	Computer Search (Other)	1.26
10/10/2019	Computer Search (Other)	1.26
10/11/2019	Computer Search (Other)	1.26
10/14/2019	Computer Search (Other)	1.26
10/15/2019	Computer Search (Other)	1.26
10/16/2019	Computer Search (Other)	1.26
10/17/2019	Computer Search (Other)	1.26
10/18/2019	Computer Search (Other)	1.26
10/21/2019	Computer Search (Other)	1.26
10/22/2019	Computer Search (Other)	1.26
10/23/2019	Computer Search (Other)	1.26
10/24/2019	Computer Search (Other)	1.26
10/25/2019	Computer Search (Other)	1.26
10/28/2019	Computer Search (Other)	1.26
10/29/2019	Computer Search (Other)	1.26
10/30/2019	Computer Search (Other)	1.26
10/31/2019	Computer Search (Other)	1.26
Total Costs incurred and advanced		\$244.57

Current Fees and Costs **\$7,591.07**

Total Balance Due - Due Upon Receipt **\$7,591.07**



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New York, NY 10036

December 18, 2019

Please Refer to
Invoice Number: 2216774

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

SUMMARY SHEET

Mediation

(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00010

Luc A. Despina

Legal fees for professional services for the period ending October 31, 2019	\$83,040.50
Current Fees and Costs Due	\$83,040.50
Total Balance Due - Due Upon Receipt	\$83,040.50

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December 18, 2019

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Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

REMITTANCE COPY

Mediation

(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00010

Luc A. Despina

Legal fees for professional services
for the period ending October 31, 2019

\$83,040.50

Current Fees and Costs Due

\$83,040.50

Total Balance Due - Due Upon Receipt

\$83,040.50

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Account Name: Paul Hastings LLP

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Paul Hastings LLP
Lockbox 4803
PO Box 894803
Los Angeles, CA 90189-4803

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The Commonwealth of Puerto Rico
Puerto Rico Fiscal Agency and Financial Advisory
Authority
c/o O'Melveny & Myers LLP
Times Square Tower
7 Times Square
New York, NY 10036

December 18, 2019

Please Refer to
Invoice Number: 2216774

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

FOR PROFESSIONAL SERVICES RENDERED
for the period ending October 31, 2019

Mediation **\$83,040.50**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B191 General Litigation					
10/01/2019	AB21	Telephone conference with J. Bliss and N. Bassett regarding	0.20	1,200.00	240.00
10/01/2019	JRB	Conference with A. Bongartz and N. Bassett regarding	0.20	1,300.00	260.00
10/02/2019	JRB	Telephone conference with N. Bassett regarding (.3); correspond with N. Bassett regarding same (.2)	0.50	1,300.00	650.00
10/02/2019	NAB	Correspond with A. Bongartz regarding (.2); review (.3); conference with J. Bliss regarding same (.3)	0.80	1,200.00	960.00

The Commonwealth of Puerto Rico
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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/03/2019	AB21	Review (0.3); review issues regarding same (.1); telephone conference with N. Bassett regarding same (0.1); review correspondence from N. Bassett and L. Despins regarding same (0.1)	0.60	1,200.00	720.00
10/03/2019	JRB	Correspond with L. Despins and N. Bassett regarding GO litigation schedule	0.10	1,300.00	130.00
10/03/2019	NAB	Revise (.4); email with J. Bliss and A. Bongartz regarding same (.1); further revise same (.4); email with A. Bongartz and L. Despins regarding same (.3); teleconference with A. Bongartz regarding same (.1)	1.30	1,200.00	1,560.00
10/05/2019	AB21	Review (0.3); correspond with N. Bassett and J. Bliss regarding same (0.2)	0.50	1,200.00	600.00
10/05/2019	NAB	Update (.4); emails with A. Bongartz regarding same (.3)	0.70	1,200.00	840.00
10/06/2019	AB21	Correspond with N. Bassett and J. Bliss regarding (0.4); further correspond with J. Bliss regarding same (0.1); correspond with Committee regarding (0.2)	0.70	1,200.00	840.00
10/06/2019	JRB	Correspond with A. Bongartz and N. Bassett regarding	0.40	1,300.00	520.00
10/06/2019	NAB	Revise (.5); emails with A. Bongartz and J. Bliss regarding same (.4); email with L. Despins regarding same (.2)	1.10	1,200.00	1,320.00
10/07/2019	JRB	Correspondence with A. Bongartz and N. Bassett regarding	0.10	1,300.00	130.00
10/07/2019	NAB	Conference with A. Bongartz regarding (.2); review emails from T. Axelrod (Brown Rudnick) in connection with same (.2)	0.40	1,200.00	480.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/09/2019	JRB	Conferences with N. Bassett regarding and mediation (.4); review issues regarding same (.1); telephone conference and correspondence with D. Burke (Robbins Russell) regarding same (.3)	0.80	1,300.00	1,040.00
10/09/2019	NAB	Conferences with J. Bliss regarding and mediation (.4); email with T. Axelrod (Brown Rudnick) regarding same (.3); teleconference with T. Axelrod regarding same (.2); conference with M. Firestein (Proskauer) regarding same (.2); emails with A. Bongartz regarding same (.2); emails with L. Despina, A. Bongartz, and J. Bliss regarding same (.2)	1.50	1,200.00	1,800.00
10/10/2019	AB21	Correspond with N. Bassett regarding	0.20	1,200.00	240.00
10/10/2019	NAB	Email with J. Bliss regarding (.3); comment on (.5); email with T. Axelrod (Brown Rudnick) regarding same (.1); email with A. Bongartz regarding same (.2)	1.10	1,200.00	1,320.00
10/16/2019	AB21	Prepare (1.1); correspond with M. Hindman (Clerk to Judge Houser) regarding same (0.1); telephone conferences with J. Bliss regarding same (0.4); attend mediation session regarding same (2.0)	3.60	1,200.00	4,320.00
10/17/2019	IG1	Review materials prepared by CRG in connection with resolution recommendations regarding filed clawback actions (.50); participate on call with N. Bassett, Brown Rudnick (R. Sierra and S. Beville), S. Martinez (Zolfo) regarding clawback action resolutions (.70); review email from R. Sierra regarding follow up regarding same (.10); email with N. Bassett regarding same (.10)	1.40	815.00	1,141.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/23/2019	AB21	Review (1.1); correspond with N. Bassett and J. Bliss regarding same (0.1); further correspond with N. Bassett regarding same (0.1); further correspond with J. Bliss regarding same (0.2); attend portion of mediation session (2.0); correspond with I. Goldstein regarding same (0.2); telephone conferences with D. Barron regarding same (0.2); correspond with D. Burke regarding (0.3); telephone conference with D. Burke (Robbins Russell) regarding same (0.1); correspond with T. Axelrod (Brown Rudnick) regarding same (0.1); telephone conference with T. Axelrod regarding same (0.1); prepare (0.9); correspond with J. Bliss regarding same (0.1)	5.50	1,200.00	6,600.00
10/23/2019	DEB4	Conference with A. Bongartz regarding (0.1); correspond with W. Wu regarding same (0.1); correspond with J. Kuo regarding same (0.1); conference with I. Goldstein regarding same (0.1); correspond with CST regarding (0.1); revise same (0.4); conference with A. Bongartz regarding same (0.1); further revise same (0.1)	1.10	935.00	1,028.50
10/24/2019	AB21	Analyze (0.4); correspond with J. Bliss, N. Bassett and I. Goldstein regarding same (0.2); further correspond with J. Bliss regarding same (0.2); correspond with Mediation Parties regarding same (0.1)	0.90	1,200.00	1,080.00
10/24/2019	IG1	Comment on	0.50	815.00	407.50

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96395-00010
Invoice No. 2216774

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/25/2019	AB21	Review l (0.3); correspond with J. Bliss and N. Bassett regarding same (0.1)	0.40	1,200.00	480.00
Subtotal: B191 General Litigation			24.60		28,707.00

B320 Plan and Disclosure Statement (including Business Plan)

10/01/2019	IG1	Analyze	2.50	815.00	2,037.50
10/02/2019	AB21	Attend Oversight Board presentation on (2.8); debrief with L. Despins regarding same (0.1); correspond with Committee regarding same (0.1); follow-up telephone conference with S. Martinez (Zolfo) regarding same (0.1); correspond with S. Maza regarding (0.1)	3.20	1,200.00	3,840.00
10/02/2019	WW6	Review	0.40	185.00	74.00
10/03/2019	AB21	Correspond with D. Cash regarding	0.10	1,200.00	120.00
10/05/2019	AB21	Outline	1.30	1,200.00	1,560.00
10/06/2019	AB21	Begin drafting	1.40	1,200.00	1,680.00
10/07/2019	AB21	Continue preparing (4.8); correspond with S. Maza regarding same (0.1); telephone conference with S. Maza regarding same (0.2); telephone conference with M. Westermann (Zolfo) regarding same (0.1)	5.20	1,200.00	6,240.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/07/2019	AB21	Conference with D. Cash regarding (0.2); conference with N. Bassett regarding (0.2); review correspondence from T. Axelrod (Brown Rudnick) regarding same (0.1); telephone conferences with M. Hindman (Clerk to Judge Houser) regarding (0.2); correspond with L. Despina regarding same (0.1); correspond with M. Firestein (Proskauer) and mediation parties regarding (0.1)	0.90	1,200.00	1,080.00
10/07/2019	SM29	Call with A. Bongartz regarding (.2); prepare portions of same (1.2); email A. Bongartz regarding same (.2)	1.60	975.00	1,560.00
10/08/2019	AB21	Revise (3.4); correspond with S. Martinez (Zolfo) regarding preparation for October 16, 2019 meeting (0.1)	3.50	1,200.00	4,200.00
10/08/2019	AB21	Revise (0.2); correspond with L. Despina regarding same (0.1)	0.30	1,200.00	360.00
10/08/2019	DDC1	Draft	0.50	735.00	367.50
10/09/2019	AB21	Revise (1.6); correspond with L. Despina regarding same (0.2); correspond with S. Martinez (Zolfo) and M. Westermann (Zolfo) regarding same (0.1); telephone conference with S. Martinez and M. Westermann regarding same (0.1); telephone conferences with Z. Zwilling regarding (0.2); correspond with L. Despina regarding same (0.1)	2.30	1,200.00	2,760.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/10/2019	AB21	Telephone conference with S. Martinez (Zolfo) and M. Westermann (Zolfo) regarding (0.9); revise same (0.4); correspond with Committee regarding same (0.4); correspond with L. Despina regarding same (0.1)	1.80	1,200.00	2,160.00
10/10/2019	DDC1	Draft	2.10	735.00	1,543.50
10/10/2019	LAD4	T/c Judge Houser re: (.20); follow-up with Committee re: same (.30)	0.50	1,500.00	750.00
10/10/2019	SM29	Call with S. Martinez (Zolfo Cooper) regarding	0.30	975.00	292.50
10/11/2019	AB21	Telephone conference with M. Westermann (Zolfo) regarding (0.4); revise same (1.1); telephone conference with S. Millman (Stroock) and P. Dechiara (Cohen Weiss) regarding same (0.3); correspond with L. Despina regarding same (0.2); correspond with Committee regarding same (0.3); correspond with M. Hindman (Clerk to Judge Houser) regarding (0.2); review memorandum from M. Hindman regarding (0.1)	2.60	1,200.00	3,120.00
10/11/2019	DDC1	Draft	3.00	735.00	2,205.00
10/14/2019	AB21	Finalize (1.5); correspond with L. Despina regarding same (0.3)	1.80	1,200.00	2,160.00
10/14/2019	AB21	Correspond with E. Barak (Proskauer) and D. Perez (O'Melveny) regarding (0.2); telephone conference with J. Zuchowski (O'Melveny) and M. Murvis (Proskauer) regarding same (0.1)	0.30	1,200.00	360.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/16/2019	AB21	Revise	1.10	1,200.00	1,320.00
		(0.8); correspond with L. Despina regarding same (0.3)			
10/16/2019	LAD4	T/c Judge Houser re: (.50)	0.50	1,500.00	750.00
10/22/2019	AB21	Telephone conference with I. Goldstein regarding	1.20	1,200.00	1,440.00
		(0.5); telephone conferences with M. Hindman (Clerk to Judge Houser) regarding			
		(0.2); correspond with L. Despina regarding same (0.1); review			
		(0.1); analyze same (0.2); correspond with T. Axelrod (Brown Rudnick) regarding same (0.1)			
10/22/2019	IG1	Telephone conference with A. Bongartz regarding	0.50	815.00	407.50
10/24/2019	AB21	Analyze	0.50	1,200.00	600.00
		(0.4); correspond with L. Despina regarding same (0.1)			
10/24/2019	DDC1	Revise	2.60	735.00	1,911.00
10/24/2019	DEB4	Correspond with L. Despina, I. Goldstein, N. Bassett, and J. Bliss regarding	0.20	935.00	187.00
		(0.1); correspond with A. Bongartz regarding same (0.1)			
10/24/2019	IG1	Review	0.80	815.00	652.00
10/25/2019	AB21	Review	0.40	1,200.00	480.00
		(0.3); correspond with L. Despina regarding same (0.1)			

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/25/2019	IG1	Review	0.80	815.00	652.00
10/25/2019	LAD4	Email to Dennis Dunne (Milbank) re: (.30); emails to A. Velazquez (SEIU) and D. Mack (Drivetrain) re: same (.50)	0.80	1,500.00	1,200.00
10/27/2019	AB21	Telephone conference with D. Barron regarding 0.1); correspond with L. Despins and D. Barron regarding same (0.1)	0.20	1,200.00	240.00
10/27/2019	DEB4	Analyze (2.3); telephone conference with A. Bongartz regarding same (.1)	2.40	935.00	2,244.00
10/28/2019	AB21	Analyze (0.2); correspond with L. Despins regarding same (0.4); correspond with Committee regarding same (0.3)	0.90	1,200.00	1,080.00
10/31/2019	LAD4	T/c Judge Houser re: (.10); analyze (1.70)	1.80	1,500.00	2,700.00
Subtotal: B320 Plan and Disclosure Statement (including Business Plan)			50.30		54,333.50
Total			74.90		83,040.50

Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despins	Partner	3.60	1,500.00	5,400.00
JRB	James R. Bliss	Partner	2.10	1,300.00	2,730.00
NAB	Nicholas A. Bassett	Of Counsel	6.90	1,200.00	8,280.00
AB21	Alex Bongartz	Of Counsel	41.60	1,200.00	49,920.00
SM29	Shlomo Maza	Associate	1.90	975.00	1,852.50
DEB4	Douglass E. Barron	Associate	3.70	935.00	3,459.50

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DDC1	Derek D. Cash	Associate	8.20	735.00	6,027.00
IG1	Irena M. Goldstein	Other Attorney	6.50	815.00	5,297.50
WW6	Winnie Wu	Other Timekeeper	0.40	185.00	74.00

Current Fees and Costs **\$83,040.50**

Total Balance Due - Due Upon Receipt **\$83,040.50**



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December 18, 2019

Please Refer to
Invoice Number: 2216775

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

SUMMARY SHEET

GO Bond Debt Issues

(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00011

Luc A. Despina

Legal fees for professional services
for the period ending October 31, 2019

\$1,041.50

Current Fees and Costs Due

\$1,041.50

Total Balance Due - Due Upon Receipt

\$1,041.50

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

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December 18, 2019

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Invoice Number: 2216775

Attn: John J. Rapisardi, Esq.

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REMITTANCE COPY

GO Bond Debt Issues

(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00011

Luc A. Despina

Legal fees for professional services
for the period ending October 31, 2019

\$1,041.50

Current Fees and Costs Due

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Total Balance Due - Due Upon Receipt

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FOR PROFESSIONAL SERVICES RENDERED
for the period ending October 31, 2019

GO Bond Debt Issues **\$1,041.50**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B191 General Litigation					
10/11/2019	IG1	Review email from R. Sierra regarding potential dismissal of claw back actions and N. Bassett response thereto.	0.10	815.00	81.50
10/17/2019	NAB	Teleconference with R. Sierra (Brown Rudnick), I. Goldstein regarding avoidance action analyses and recommendations (.7); email with I. Goldstein regarding same (.1)	0.80	1,200.00	960.00
Subtotal: B191 General Litigation			0.90		1,041.50
Total			0.90		1,041.50

The Commonwealth of Puerto Rico
96395-00011
Invoice No. 2216775

Page 2

Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
NAB	Nicholas A. Bassett	Of Counsel	0.80	1,200.00	960.00
IG1	Irena M. Goldstein	Attorney	0.10	815.00	81.50

Current Fees and Costs **\$1,041.50**

Total Balance Due - Due Upon Receipt **\$1,041.50**



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December 18, 2019

Please Refer to
Invoice Number: 2216776

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

SUMMARY SHEET

Creditors' Committee Meetings
(Services Rendered Outside of Puerto Rico)
PH LLP Client/Matter # 96395-00012
Luc A. Despina

Legal fees for professional services for the period ending October 31, 2019	\$32,213.50
Current Fees and Costs Due	\$32,213.50
Total Balance Due - Due Upon Receipt	\$32,213.50

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Invoice Number: 2216776

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

REMITTANCE COPY

Creditors' Committee Meetings
(Services Rendered Outside of Puerto Rico)
PH LLP Client/Matter # 96395-00012
Luc A. Despina

Legal fees for professional services
for the period ending October 31, 2019

\$32,213.50

Current Fees and Costs Due

\$32,213.50

Total Balance Due - Due Upon Receipt

\$32,213.50

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FOR PROFESSIONAL SERVICES RENDERED
for the period ending October 31, 2019

Creditors' Committee Meetings **\$32,213.50**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B150 Meetings of and Communications with Creditors					
10/01/2019	AB21	Revise presentation for Committee regarding initial observations on Commonwealth plan of adjustment (3.3); telephone conferences with M. Westermann (Zolfo) regarding same (1.0); correspond with M. Westermann and S. Martinez (Zolfo) regarding same (0.2); telephone conference with L. Despina regarding same (0.2)	4.70	1,200.00	5,640.00
10/01/2019	DDC1	Draft agenda in connection with weekly Committee meeting	1.40	735.00	1,029.00
10/02/2019	AB21	Prepare notes for Committee update call (0.1); telephone conference with L. Despina, S. Martinez (Zolfo), and Committee regarding update on Title III cases (1.2); post-mortem correspondence with L. Despina and D. Barron regarding same (0.2)	1.50	1,200.00	1,800.00

The Commonwealth of Puerto Rico
96395-00012
Invoice No. 2216776

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/02/2019	DDC1	Draft annotated agenda in connection with weekly Committee meeting	1.60	735.00	1,176.00
10/02/2019	DEB4	Review documents in preparation for Committee call (0.1); attend Committee call (1.2)	1.30	935.00	1,215.50
10/02/2019	LAD4	Review issues and notes to prepare for weekly committee call (.90); handle committee call (1.20)	2.10	1,500.00	3,150.00
10/09/2019	AB21	Prepare notes for Committee update call (0.1); telephone conference with L. Despina, C. Flato (Zolfo) and Committee regarding recent developments in Title III cases (0.4)	0.50	1,200.00	600.00
10/09/2019	DEB4	Review documents in preparation for Committee call (0.1); attend Committee call (0.4)	0.50	935.00	467.50
10/09/2019	LAD4	Review issues and notes to prepare for weekly committee call (.20); handle committee call (.40)	0.60	1,500.00	900.00
10/10/2019	AB21	Correspond with L. Despina regarding preparation for October 21, 2019 in-person Committee meeting (0.1); correspond with J. Kuo regarding same (0.1)	0.20	1,200.00	240.00
10/11/2019	AB21	Prepare draft agenda for October 21, 2019 Committee meeting (0.3); correspond with S. Martinez (Zolfo) and M. Westermann (Zolfo) regarding same (0.1)	0.40	1,200.00	480.00
10/14/2019	AB21	Correspond with L. Despina regarding preparation for in-person committee meeting (0.2); telephone conference with S. Martinez (Zolfo) regarding same (0.2)	0.40	1,200.00	480.00
10/15/2019	AB21	Correspond with Committee regarding rescheduling of in-person Committee meeting (0.2); correspond with C. Flato (Zolfo) regarding same (0.1)	0.30	1,200.00	360.00
10/16/2019	AB21	Telephone conference with L. Despina, S. Martinez (Zolfo), and Committee regarding recent developments in Title III cases	0.50	1,200.00	600.00

The Commonwealth of Puerto Rico
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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/16/2019	DDC1	Prepare annotated agenda in connection with Committee meeting	1.10	735.00	808.50
10/16/2019	DEB4	Correspond with D. Cash regarding meeting agenda (0.1); attend Committee meeting (0.5)	0.60	935.00	561.00
10/16/2019	LAD4	Prepare notes for weekly committee call (.20); handle committee call (.50)	0.70	1,500.00	1,050.00
10/23/2019	AB21	Prepare notes for Committee update call (0.2); telephone conference with L. Despina, C. Flato (Zolfo) and Committee regarding update on Title III case (0.4)	0.60	1,200.00	720.00
10/23/2019	DDC1	Draft agenda for weekly Committee meeting	1.10	735.00	808.50
10/23/2019	DEB4	Attend Committee call	0.40	935.00	374.00
10/23/2019	LAD4	Review notes/issues to prepare for weekly committee call (.30); handle committee call (.40)	0.70	1,500.00	1,050.00
10/25/2019	AB21	Committee call regarding update on objection to PREPA Rule 9019 motion objection (0.8); correspond with Committee regarding same (0.2)	1.00	1,200.00	1,200.00
10/25/2019	DEB4	Correspond with R. Cacho (Tradewinds) regarding Committee call (0.1); attend same (0.8)	0.90	935.00	841.50
10/25/2019	LAD4	Review issues/notes to prepare for committee call re: PREPA objection (.60); handle committee call (.80)	1.40	1,500.00	2,100.00
10/29/2019	DDC1	Draft agenda in connection with Committee meeting	1.40	735.00	1,029.00
10/30/2019	AB21	Telephone conference with L. Despina, S. Martinez (Zolfo) and Committee regarding recent updates in Title III cases (0.5); prepare notes for same (0.1)	0.60	1,200.00	720.00
10/30/2019	DDC1	Prepare annotated agenda in connection with Committee meeting	1.10	735.00	808.50
10/30/2019	DEB4	Attend committee meeting (0.5); prepare notes regarding same (0.1); correspond with A. Bongartz regarding same (0.1)	0.70	935.00	654.50

The Commonwealth of Puerto Rico
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Page 4

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/30/2019	LAD4	Review issues/notes to prepare for weekly committee call (.40); handle committee call (.50)	0.90	1,500.00	1,350.00
		Subtotal: B150 Meetings of and Communications with Creditors	29.20		32,213.50
Total			29.20		32,213.50

Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despins	Partner	6.40	1,500.00	9,600.00
AB21	Alex Bongartz	Of Counsel	10.70	1,200.00	12,840.00
DEB4	Douglass E. Barron	Associate	4.40	935.00	4,114.00
DDC1	Derek D. Cash	Associate	7.70	735.00	5,659.50

Current Fees and Costs **\$32,213.50**

Total Balance Due - Due Upon Receipt **\$32,213.50**



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December 18, 2019

Please Refer to
Invoice Number: 2216777

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

SUMMARY SHEET

Constitutional Issues

(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00014

Luc A. Despina

Legal fees for professional services for the period ending October 31, 2019	\$17,390.00
Costs incurred and advanced	22.05
Current Fees and Costs Due	\$17,412.05
Total Balance Due - Due Upon Receipt	\$17,412.05

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REMITTANCE COPY

Constitutional Issues

(Services Rendered Outside of Puerto Rico)

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Luc A. Despina

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Total Balance Due - Due Upon Receipt	\$17,412.05

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FOR PROFESSIONAL SERVICES RENDERED
for the period ending October 31, 2019

Constitutional Issues **\$17,390.00**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B155 Court Hearings					
10/09/2019	NDM2	Email with D. Verrilli (Munger) regarding Supreme Court argument	0.20	1,150.00	230.00
10/09/2019	NDM2	Telephone calls with Supreme Court regarding argument	0.20	1,150.00	230.00
10/10/2019	LAD4	Draft long email to Verreli (Munger) re: oral argument at SCT	0.80	1,500.00	1,200.00
10/11/2019	NDM2	Prepare to observe Supreme Court oral argument	0.40	1,150.00	460.00
10/15/2019	LAD4	Attendance at Aurelius oral argument	2.30	1,500.00	3,450.00
10/15/2019	NDM2	Attend Supreme Court argument (2.3); analyze issues regarding same (1.9)	4.20	1,150.00	4,830.00
10/17/2019	AB21	Analyze Supreme Court oral argument in Aurelius appeal (0.6); correspond with L. Despina regarding same (0.4)	1.00	1,200.00	1,200.00
Subtotal: B155 Court Hearings			9.10		11,600.00

The Commonwealth of Puerto Rico
96395-00014
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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B191 General Litigation					
10/08/2019	NDM2	Analyze Aurelius reply brief	2.10	1,150.00	2,415.00
10/09/2019	LAD4	Review Aurelius reply brief on defacto officer (.40)	0.40	1,500.00	600.00
Subtotal: B191 General Litigation			2.50		3,015.00
B195 Non-Working Travel					
10/15/2019	LAD4	Travel to and from Washington, DC for Supreme Court argument (Bill at 1/2 rate)	3.70	750.00	2,775.00
Subtotal: B195 Non-Working Travel			3.70		2,775.00
Total			15.30		17,390.00

Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despins	Partner	3.50	1,500.00	5,250.00
LAD4	Luc A. Despins	Partner	3.70	750.00	2,775.00
NDM2	Neal D. Mollen	Partner	7.10	1,150.00	8,165.00
AB21	Alex Bongartz	Of Counsel	1.00	1,200.00	1,200.00

Costs incurred and advanced

<u>Date</u>	<u>Description</u>	<u>Quantity</u>	<u>Rate</u>	<u>Amount</u>
10/22/2019	Postage/Express Mail - Priority Mail;			22.05
Total Costs incurred and advanced				\$22.05

Current Fees and Costs	\$17,412.05
Total Balance Due - Due Upon Receipt	\$17,412.05



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December 18, 2019

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SUMMARY SHEET

PBA

(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00017

Luc A. Despina

Legal fees for professional services
for the period ending October 31, 2019

\$1,833.50

Current Fees and Costs Due

\$1,833.50

Total Balance Due - Due Upon Receipt

\$1,833.50

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REMITTANCE COPY

PBA

(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00017

Luc A. Despina

Legal fees for professional services
for the period ending October 31, 2019

\$1,833.50

Current Fees and Costs Due

\$1,833.50

Total Balance Due - Due Upon Receipt

\$1,833.50

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December 18, 2019

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FOR PROFESSIONAL SERVICES RENDERED
for the period ending October 31, 2019

PBA **\$1,833.50**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B110 Case Administration					
10/01/2019	AB21	Telephone conference with J. Bliss regarding issues related to PBA creditors' committee (0.6); correspond with L. Despina and J. Bliss regarding same (0.2)	0.80	1,200.00	960.00
10/01/2019	JRB	Telephone conference with A. Bongartz regarding PBA Title III case	0.60	1,300.00	780.00
10/07/2019	DEB4	Correspond with A. Bongartz regarding PBA filing	0.10	935.00	93.50
Subtotal: B110 Case Administration			1.50		1,833.50
Total			1.50		1,833.50

The Commonwealth of Puerto Rico
96395-00017
Invoice No. 2216778

Page 2

Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
JRB	James R. Bliss	Partner	0.60	1,300.00	780.00
AB21	Alex Bongartz	Of Counsel	0.80	1,200.00	960.00
DEB4	Douglass E. Barron	Associate	0.10	935.00	93.50

Current Fees and Costs	\$1,833.50
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Total Balance Due - Due Upon Receipt	\$1,833.50
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January 8, 2020

Please Refer to
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Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

SUMMARY SHEET

Official Comm. of Unsecured Creditors of Commonwealth of PR

(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00002

Luc A. Despina

Legal fees for professional services for the period ending November 30, 2019	\$336,491.50
Costs incurred and advanced	3,047.46
Current Fees and Costs Due	\$339,538.96
Total Balance Due - Due Upon Receipt	\$339,538.96

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January 8, 2020

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Official Comm. of Unsecured Creditors of Commonwealth of PR
(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00002
Luc A. Despina

Legal fees for professional services for the period ending November 30, 2019	\$336,491.50
Costs incurred and advanced	3,047.46
Current Fees and Costs Due	\$339,538.96
Total Balance Due - Due Upon Receipt	\$339,538.96

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FOR PROFESSIONAL SERVICES RENDERED
for the period ending November 30, 2019

Official Comm. of Unsecured Creditors of Commonwealth of PR **\$336,491.50**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B110 Case Administration					
11/01/2019	AB21	Update list of open issues for Committee	0.20	1,200.00	240.00
11/01/2019	LAD4	T/c A. Velazquez (SEIU) re: update on case	0.40	1,500.00	600.00
11/04/2019	AB21	Telephone conference with S. Martinez (Zolfo) and M. Westermann (Zolfo) regarding general case update	0.20	1,200.00	240.00
11/04/2019	AB21	Update list of open issues for Committee (0.3); review team calendar (0.1); correspond with W. Wu regarding same (0.1)	0.50	1,200.00	600.00
11/04/2019	WW6	Update case calendar (1.6); correspond with A. Bongartz regarding same (.3); prepare certificate of service for seventh supplemental declaration of Luc A. Despins (.6); electronically file same with court (.2)	2.70	185.00	499.50
11/05/2019	WW6	Review master service list as of November 4, 2019	0.40	185.00	74.00

The Commonwealth of Puerto Rico
96395-00002
Invoice No. 2219653

Page 2

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/06/2019	WW6	Update case calendar	0.60	185.00	111.00
11/08/2019	WW6	Update case calendar	0.80	185.00	148.00
11/11/2019	AB21	Revise list of open issues for Committee (0.4); revise team calendar (0.1); correspond with W. Wu regarding same (0.1)	0.60	1,200.00	720.00
11/11/2019	WW6	Update case calendar (.6); correspond with A. Bongartz regarding August 9, 2017 omnibus hearing transcript (.2)	0.80	185.00	148.00
11/13/2019	WW6	Update case calendar	0.30	185.00	55.50
11/14/2019	AB21	Revise list of open issues for Committee (0.2); telephone conference with S. Martinez (Zolfo) regarding same (0.1)	0.30	1,200.00	360.00
11/14/2019	WW6	Correspond with J. Kuo regarding filing of fee applications	0.40	185.00	74.00
11/14/2019	WW6	Update case calendar	0.80	185.00	148.00
11/15/2019	AB21	Revise team calendar (0.1); correspond with W. Wu regarding same (0.1)	0.20	1,200.00	240.00
11/15/2019	AB21	Revise short term task list for Committee	0.40	1,200.00	480.00
11/15/2019	WW6	Update case calendar (.6)	0.60	185.00	111.00
11/18/2019	AB21	Update short term task list (0.2); correspond with L. Despina regarding case update and open items (0.6); telephone conference with L. Despina regarding same and claims process (0.2)	1.00	1,200.00	1,200.00
11/19/2019	JK21	Prepare certificates of service regarding fee applications (0.4); electronically file with the court certificates of service regarding fee applications (0.4)	0.80	445.00	356.00
11/20/2019	JK21	Review title III cases and adversary cases for critical dates (1.6); update case calendar (0.2)	1.80	445.00	801.00
11/21/2019	AB21	Revise list of open issues for Committee	0.30	1,200.00	360.00
11/22/2019	JK21	Review title III cases for critical dates (0.2); update case calendar (0.4)	0.60	445.00	267.00
11/25/2019	AB21	Update list of open issues for Committee	0.40	1,200.00	480.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/25/2019	AB21	Review updated team calendar (0.1); correspond with J. Kuo regarding same (0.1)	0.20	1,200.00	240.00
11/25/2019	JK21	Update case calendar	0.40	445.00	178.00
11/25/2019	JK21	Review title III cases for critical dates	0.30	445.00	133.50
11/26/2019	WW6	Review master service list as of November 22, 2019 (.4)	0.40	185.00	74.00
11/27/2019	AB21	Revise list of open issues for Committee	0.20	1,200.00	240.00
11/27/2019	WW6	Update case calendar	0.40	185.00	74.00
Subtotal: B110 Case Administration			17.00		9,252.50

B113 Pleadings Review

11/01/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.30	185.00	55.50
11/04/2019	AB21	Review correspondence from W. Wu regarding docket update and recent pleadings (0.1); review same (0.2)	0.30	1,200.00	360.00
11/04/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.60	185.00	111.00
11/05/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.30	185.00	55.50
11/06/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.40	185.00	74.00
11/07/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.30	185.00	55.50
11/08/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases (.4); correspond with J. Ferguson regarding tenth amended case management procedures (.2)	0.60	185.00	111.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/11/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.40	185.00	74.00
11/12/2019	AB21	Review docket update email from W. Wu (0.1); review docket and recent filings (0.3)	0.40	1,200.00	480.00
11/12/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.30	185.00	55.50
11/13/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.30	185.00	55.50
11/14/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases (.4)	0.40	185.00	74.00
11/14/2019	WW6	Review Ad Hoc Group of PREPA bondholders' eighth supplemental Rule 2019 statement for D. Barron	1.90	185.00	351.50
11/15/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.30	185.00	55.50
11/18/2019	AB21	Review recent pleadings on court docket, including PFZ confirmation objection	0.20	1,200.00	240.00
11/21/2019	AB21	Review docket update and recent filings, including supplemental briefs regarding objection to U.S. Bank proof of claim	0.30	1,200.00	360.00
11/26/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.40	185.00	74.00
11/27/2019	AB21	Correspond with W. Wu regarding docket update and recent pleadings	0.20	1,200.00	240.00
11/27/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.30	185.00	55.50
Subtotal: B113 Pleadings Review			8.20		2,938.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B150 Meetings of and Communications with Creditors					
11/01/2019	AB21	Revise Committee update email regarding recent developments in Title III cases (0.8); correspond with D. Cash regarding same (0.1); correspond with L. Despina regarding same (0.1)	1.00	1,200.00	1,200.00
11/01/2019	DDC1	Draft Committee update email regarding recent case developments	1.10	735.00	808.50
11/01/2019	DEB4	Correspond with D. Cash regarding committee update email	0.10	935.00	93.50
11/01/2019	MN11	Correspond with D. Cash regarding committee update email (.3); review recent filings in connection with same (.2)	0.50	765.00	382.50
11/04/2019	DDC1	Draft Committee update email regarding recent case developments	0.50	735.00	367.50
11/04/2019	DEB4	Correspond with D. Cash regarding next committee update email	0.10	935.00	93.50
11/04/2019	MN11	Review recent filing pertaining to new PREPA-related lawsuit (2.0); draft summary of same for committee update email (1.1)	3.10	765.00	2,371.50
11/05/2019	AB21	Revise Committee update email (including agenda for next Committee call) (1.0); telephone conference with D. Cash regarding same (0.1); correspond with L. Despina regarding same (0.1); correspond with Z. Zwillinger regarding PREPA materials for Committee update email (0.1)	1.30	1,200.00	1,560.00
11/05/2019	DDC1	Draft Committee update email regarding recent case developments (1.7); conference with A. Bongartz regarding same (.1)	1.80	735.00	1,323.00
11/05/2019	MN11	Revise committee update email	0.90	765.00	688.50
11/06/2019	AB21	Review materials for next Committee update email, including decision on Ortiz deposition	0.20	1,200.00	240.00
11/06/2019	DDC1	Draft Committee update email regarding recent case developments	1.10	735.00	808.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/06/2019	DDC1	Draft annotated agenda in connection with Committee meeting	0.80	735.00	588.00
11/06/2019	DEB4	Correspond with D. Cash regarding next Committee update email (0.1); correspond with L. Despina regarding certain documents in connection with same (0.2)	0.30	935.00	280.50
11/06/2019	MN11	Review recent court filings (.6); draft summary of same for committee update email (.4)	1.00	765.00	765.00
11/06/2019	MN11	Review recent court filings and related commentary (.4); draft summary of same for committee update email (.2)	0.60	765.00	459.00
11/07/2019	AB21	Revise Committee update email (0.9); correspond with L. Despina regarding same (0.1); correspond with N. Bassett regarding same (0.1); telephone conference with D. Cash regarding same (0.1)	1.20	1,200.00	1,440.00
11/07/2019	DDC1	Draft Committee update email regarding recent case developments (1.6); conference with A. Bongartz regarding same (.1)	1.70	735.00	1,249.50
11/08/2019	DDC1	Draft Committee update email	2.30	735.00	1,690.50
11/08/2019	DEB4	Correspond with D. Cash regarding next committee update email	0.10	935.00	93.50
11/11/2019	AB21	Revise Committee update emails (1.6); correspond with L. Despina regarding same (0.2); correspond with D. Cash regarding same (0.1)	1.90	1,200.00	2,280.00
11/11/2019	DDC1	Draft Committee update email regarding recent case developments	3.60	735.00	2,646.00
11/11/2019	MN11	Prepare summary of recent case developments for Committee update email	2.50	765.00	1,912.50
11/12/2019	AB21	Revise Committee update email regarding recent developments in Title III cases (including agenda for Committee update call) (0.4); correspond with D. Cash regarding same (0.1)	0.50	1,200.00	600.00
11/12/2019	DDC1	Draft agenda in connection with weekly Committee meeting	1.40	735.00	1,029.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/12/2019	DDC1	Draft Committee update email regarding recent case developments	0.70	735.00	514.50
11/13/2019	DEB4	Correspond with M. Naulo regarding Committee update email (0.2); correspond with A. Bongartz regarding same (0.1)	0.30	935.00	280.50
11/13/2019	SM29	Participate in portion of committee call	0.70	975.00	682.50
11/14/2019	AB21	Correspond with L. Despina regarding next Committee update call (0.1); correspond with Committee regarding same (0.1)	0.20	1,200.00	240.00
11/14/2019	AB21	Revise Committee update email regarding recent developments in Title III cases (1.0); correspond with L. Despina regarding same (0.1)	1.10	1,200.00	1,320.00
11/14/2019	DDC1	Draft Committee update email regarding recent case developments	4.60	735.00	3,381.00
11/14/2019	DEB4	Correspond with D. Cash regarding committee update email	0.10	935.00	93.50
11/14/2019	MN11	Prepare summary of recent developments for Committee update email	1.50	765.00	1,147.50
11/15/2019	AB21	Correspond with D. Cash regarding Committee update email (0.1); telephone conference with D. Cash regarding same (0.1); revise draft Committee update email (0.4); correspond with L. Despina regarding same (0.1)	0.70	1,200.00	840.00
11/15/2019	DDC1	Draft Committee update email regarding recent case developments (4.0); telephone conference with A. Bongartz regarding same (.1)	4.10	735.00	3,013.50
11/15/2019	MN11	Draft Committee update email pertaining to new case developments	3.80	765.00	2,907.00
11/18/2019	AB21	Revise email to Committee regarding update on recent developments in Title III cases (including agenda for November 20, 2019 Committee meeting) (0.3); correspond with L. Despina regarding same (0.2)	0.50	1,200.00	600.00
11/18/2019	DDC1	Draft Committee update email regarding recent case developments	0.90	735.00	661.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/18/2019	MN11	Review recent case developments for Committee update email	1.50	765.00	1,147.50
11/19/2019	AB21	Revise Committee update email (0.9); correspond with L. Despina regarding same (0.1); telephone conference with D. Cash regarding same (0.1); telephone conference with S. Martinez (Zolfo) regarding same (0.1)	1.20	1,200.00	1,440.00
11/19/2019	DDC1	Draft Committee update email regarding recent case developments (3.1); conference with A. Bongartz regarding same (.1)	3.20	735.00	2,352.00
11/19/2019	MN11	Prepare summary of recent case developments for Committee update email	2.70	765.00	2,065.50
11/20/2019	DDC1	Draft Committee update email regarding recent case developments	1.70	735.00	1,249.50
11/20/2019	MN11	Prepare summary of recent case developments for Committee update email (3.0); correspond with D. Cash regarding same (.2)	3.20	765.00	2,448.00
11/21/2019	AB21	Revise Committee update email regarding recent developments in Title III cases (0.4); correspond with L. Despina regarding same (0.1); telephone conference with D. Cash regarding same (0.1)	0.60	1,200.00	720.00
11/21/2019	DDC1	Draft Committee update email regarding recent case developments (2.3); conference with A. Bongartz regarding same (.1)	2.40	735.00	1,764.00
11/21/2019	MN11	Draft Committee update email pertaining to new case developments	1.30	765.00	994.50
11/22/2019	AB21	Telephone conference with D. Cash regarding next Committee update email (0.1); prepare parts of same (0.7)	0.80	1,200.00	960.00
11/22/2019	DDC1	Review recent pleadings for purposes of Committee update email (.9); conference with A. Bongartz regarding same (.1)	1.00	735.00	735.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/25/2019	AB21	Revise Committee update email (1.0); correspond with L. Despina regarding same (0.1); telephone conference with D. Cash regarding same (including agenda for Committee call) (0.1)	1.20	1,200.00	1,440.00
11/25/2019	DDC1	Draft Committee update email regarding recent case developments (3.6); conference with A. Bongartz regarding same (.1)	3.70	735.00	2,719.50
11/26/2019	AB21	Revise Committee update email regarding recent developments in Title III cases (0.7); correspond with L. Despina regarding same (0.1); telephone conference with D. Cash regarding same (0.1)	0.90	1,200.00	1,080.00
11/26/2019	DDC1	Draft Committee update email regarding recent case developments (4.4); conference with A. Bongartz regarding same (.1)	4.50	735.00	3,307.50
11/27/2019	AB21	Prepare parts of Committee update email regarding Title III cases (1.3); correspond with L. Despina regarding same (0.1); telephone conference with D. Cash regarding same (0.1)	1.50	1,200.00	1,800.00
11/27/2019	DDC1	Draft Committee update email regarding recent case developments (3.6); conference with A. Bongartz regarding same (.1)	3.70	735.00	2,719.50
11/27/2019	MN11	Draft Committee update email concerning recent case developments (1.3); correspond with D. Cash regarding same (.2)	1.50	765.00	1,147.50
Subtotal: B150 Meetings of and Communications with Creditors			85.40		70,742.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B160 Fee/Employment Applications for Paul Hastings					
11/01/2019	AB21	Finalize seventh supplemental declaration in support of retention (0.7); analyze related issues (0.5); correspond with L. Despina regarding same (0.3); correspond with J. Kuo regarding filing and service of same (0.1); correspond with M. Bienenstock (Proskauer), B. Williamson (Fee Examiner), and U.S. Trustee regarding confidential exhibits thereto (0.1)	1.70	1,200.00	2,040.00
11/01/2019	AB21	Revise letter to fee examiner regarding sixth interim fee application (1.1); correspond with L. Despina regarding same (0.1)	1.20	1,200.00	1,440.00
11/01/2019	JK21	Electronically file with the court seventh supplemental declaration of Paul Hastings (0.3); electronically serve seventh supplemental declaration of Paul Hastings (0.2)	0.50	445.00	222.50
11/04/2019	AB21	Revise letter response to fee examiner regarding sixth interim fee application (1.1); telephone conference with J. Bliss regarding same (0.2); correspond with M. Hancock (Godfrey) regarding same (0.1)	1.40	1,200.00	1,680.00
11/04/2019	DEB4	Analyze services provided during fee period in connection with fee application	3.20	935.00	2,992.00
11/05/2019	DEB4	Draft summary of services rendered for seventh interim fee application	4.20	935.00	3,927.00
11/05/2019	JK21	Prepare list of adversary parties for A. Bongartz	3.60	445.00	1,602.00
11/06/2019	DEB4	Draft summary of services rendered for seventh interim fee application (5.2); analyze fee statements in connection with same (2.5)	7.70	935.00	7,199.50
11/06/2019	JK21	Prepare list of adversary parties for A. Bongartz	4.30	445.00	1,913.50
11/07/2019	DEB4	Continue to draft parts of seventh interim fee application	7.10	935.00	6,638.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/07/2019	JK21	Continue to prepare list of adversary parties for A. Bongartz	1.40	445.00	623.00
11/08/2019	DDC1	Draft parts of interim fee application	0.80	735.00	588.00
11/10/2019	DEB4	Analyze certain documents in connection with seventh interim fee application (3.2); continue to draft parts of same (5.2)	8.40	935.00	7,854.00
11/11/2019	AB21	Revise draft Paul Hastings fee application (seventh interim fee period)	0.80	1,200.00	960.00
11/11/2019	DEB4	Correspond with N. Bassett in connection with seventh interim fee application (0.1); correspond with Z. Zwillinger regarding same (0.1); correspond with A. Bongartz regarding same (0.1); correspond with R. Weaver regarding same (0.1); conference and correspond with C. Edge regarding same (0.1); prepare parts of same (5.6)	6.10	935.00	5,703.50
11/12/2019	AB21	Revise Paul Hastings' seventh interim fee application (3.3); telephone conference with D. Barron regarding same (0.2); correspond with D. Barron regarding same (0.1); telephone conferences with C. Edge regarding same (0.2); correspond with C. Edge regarding same (0.1)	3.90	1,200.00	4,680.00
11/12/2019	DEB4	Revise seventh interim fee application (4.0); telephone conference with A. Bongartz regarding same (.2)	4.20	935.00	3,927.00
11/12/2019	JK21	Prepare list of adversary parties for A. Bongartz	6.80	445.00	3,026.00
11/12/2019	KAT2	Prepare insert to seventh interim fee application (.2); correspond with D. Barron regarding same (.1); prepare parts of eighth supplemental declaration (.7)	1.00	830.00	830.00
11/13/2019	AB21	Revise Paul Hastings' seventh interim fee application (3.3); correspond with D. Barron regarding same (0.2); telephone conferences with C. Edge regarding same (0.2)	3.70	1,200.00	4,440.00
11/13/2019	JK21	Prepare list of adversary parties for A. Bongartz	4.90	445.00	2,180.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/14/2019	AB21	Revise Paul Hastings' interim fee application and related exhibits (2.8); correspond with L. Despina regarding same (0.2); correspond with N. Bassett regarding same (0.1)	3.10	1,200.00	3,720.00
11/14/2019	AB21	Finalize cover letter for Paul Hastings' September 2019 fee statement, including related exhibits (0.6); correspond with M. Bienenstock (Proskauer), J. Rapisardi (O'Melveny) and Notice Parties regarding same (0.1); correspond with B. Williamson (Fee Examiner) regarding same (0.1); finalize no objection letter for Paul Hastings' August 2019 fee statement (0.1); correspond with J. Rapisardi regarding same (0.1)	1.00	1,200.00	1,200.00
11/14/2019	KAT2	Prepare insert to seventh interim fee application (.1); correspond with A. Bongartz regarding same (.1); prepare parts of eighth supplemental declaration (1.8); review input from D. Verdon and J. Robinson regarding new hires (.3)	2.30	830.00	1,909.00
11/15/2019	AB21	Analyze disclosure issue for next supplemental declaration in support of Paul Hastings retention	0.40	1,200.00	480.00
11/15/2019	AB21	Finalize Paul Hastings' interim fee application (1.8); correspond with L. Despina regarding same (0.5); telephone conference with T. Goffredo regarding same (0.1); correspond with W. Wu regarding filing and service of same (0.5); correspond with B. Williamson (Fee Examiner) regarding same (0.3)	3.20	1,200.00	3,840.00
11/15/2019	WW6	Prepare committee's seventh interim fee application for filing (.6); correspond with A. Bongartz regarding same (.2); electronically file same with court (.4); electronically serve same to master service list (.3)	1.50	185.00	277.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/18/2019	AB21	Telephone conference with C. Edge regarding Paul Hastings' October 2019 fee statement	0.10	1,200.00	120.00
11/19/2019	AB21	Review Paul Hastings' October 2019 fee statement	1.00	1,200.00	1,200.00
11/21/2019	AB21	Review Paul Hastings' October 2019 fee statement	2.40	1,200.00	2,880.00
11/26/2019	AB21	Revise no objection letter regarding Paul Hastings' September 2019 fee statement (0.3); correspond with J. Rapisardi (O'Melveny) and P. Friedman (O'Melveny) regarding same (0.1)	0.40	1,200.00	480.00
11/26/2019	AB21	Analyze issue for next supplemental declaration (0.2); telephone conference with J. Kuo regarding same (0.1)	0.30	1,200.00	360.00
11/26/2019	AB21	Continue review of Paul Hastings' October 2019 fee statement (1.2); correspond with C. Edge regarding same (0.2)	1.40	1,200.00	1,680.00
11/26/2019	JK21	Update list of interested parties for supplemental declaration (4.2); telephone conference with A. Bongartz regarding same (.1)	4.30	445.00	1,913.50
11/27/2019	JK21	Update list of interested parties for supplemental disclosure regarding Paul Hastings retention as committee counsel	2.40	445.00	1,068.00
Subtotal: B160 Fee/Employment Applications for Paul Hastings			100.70		85,595.00

B161 Budget

11/11/2019	AB21	Prepare budget for December 2019	0.40	1,200.00	480.00
11/26/2019	AB21	Finalize Paul Hastings' December 2019 budget (0.2); correspond with B. Williamson (Fee Examiner) regarding same (0.1)	0.30	1,200.00	360.00
Subtotal: B161 Budget			0.70		840.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B165 Fee/Employment Applications for Other Professionals					
11/04/2019	AB21	Correspond with L. Despina regarding review of fee statements (0.1); review Zolfo Cooper's fee statement (0.3); telephone conference with D. Praga (Zolfo) regarding same (0.1)	0.50	1,200.00	600.00
11/05/2019	AB21	Review Genovese fee statements	1.00	1,200.00	1,200.00
11/07/2019	AB21	Review CST fee statements	1.20	1,200.00	1,440.00
11/11/2019	AB21	Review Zolfo fee application (0.1); correspond with S. Martinez (Zolfo) regarding same (0.1)	0.20	1,200.00	240.00
11/12/2019	AB21	Correspond with J. Casillas (CST) regarding CST fee application (0.1); correspond with D. Barron regarding Kroma fee application (0.1)	0.20	1,200.00	240.00
11/12/2019	AB21	Review Zolfo fee application (0.2); telephone conference with S. Martinez (Zolfo) regarding same (0.1)	0.30	1,200.00	360.00
11/12/2019	DEB4	Draft fee application for Kroma (0.9); correspond with A. Bongartz regarding same (0.1); draft committee member reimbursement application (0.5); correspond with M. McDougald (Phillips Richard and Rind) regarding same (0.1)	1.60	935.00	1,496.00
11/13/2019	DEB4	Correspond with A. Roman (Kroma) regarding services provided and related fees	0.10	935.00	93.50
11/13/2019	WW6	Correspond with D. Barron regarding Kroma fee applications	0.40	185.00	74.00
11/14/2019	AB21	Review draft GJB fee application (0.3); telephone conference with M. Guitian (GJB) regarding same (0.1); correspond with M. Guitian regarding same (0.1); review draft Kroma fee application (0.1); telephone conference with D. Barron regarding same (0.1)	0.70	1,200.00	840.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/14/2019	DEB4	Correspond with A. Roman (Kroma) regarding Kroma fee application (0.1); conference with A. Bongartz regarding same (0.1); revise same (0.2); correspond with M. McDougald (Phillips Richard and Rind) regarding AFT expenses (0.1)	0.50	935.00	467.50
11/15/2019	AB21	Review draft CST fee application (0.2); correspond with J. Casillas (CST) regarding same (0.1); correspond with S. Martinez (Zolfo) regarding filing and service of Zolfo fee application (0.1); telephone conference with D. Barron regarding finalizing Kroma and Committee member applications (0.1); final review of same (0.2); correspond with W. Wu regarding filing and service of same (0.1)	0.80	1,200.00	960.00
11/15/2019	DEB4	Correspond with W. Wu regarding Kroma fee application (0.1); conference with A. Bongartz regarding same and AFT reimbursement (0.1); conference with M. McDougald (assistant to M. Richard) regarding same (0.1); revise same (0.2); correspond with W. Wu regarding same (0.1)	0.60	935.00	561.00
11/15/2019	WW6	Prepare Kroma fee application for filing (.6); correspond with A. Bongartz regarding same (.2); electronically file same (.6); electronically serve notice regarding same to master service list (.3)	1.70	185.00	314.50
11/15/2019	WW6	Prepare Zolfo Cooper's seventh interim fee application for filing (.4); electronically file same with court (.4); electronically serve same to master service list (.3)	1.10	185.00	203.50
11/15/2019	WW6	Prepare sixth committee expense reimbursement request for filing (.6); correspond with A. Bongartz regarding same (.2); electronically file same with court (.3); electronically serve same to master service list (.3)	1.40	185.00	259.00
11/19/2019	AB21	Correspond with J. Kuo regarding updates to fee summary chart	0.10	1,200.00	120.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/19/2019	JK21	Update fee application summary chart for A. Bongartz	2.80	445.00	1,246.00
11/22/2019	AB21	Revise professional fee summary chart (0.7); correspond with J. Kuo regarding same (0.2); correspond with L. Despina regarding same (0.1)	1.00	1,200.00	1,200.00
11/22/2019	JK21	Update professional fee application summary chart for A. Bongartz	2.40	445.00	1,068.00
11/25/2019	AB21	Correspond with L. Despina regarding analysis of professional fees (0.2); revise same (0.1); correspond with J. Kuo regarding same (0.1)	0.40	1,200.00	480.00
11/25/2019	JK21	Correspond with A. Bongartz regarding fifth through seventh interim fee applications of local counsels	0.60	445.00	267.00
Subtotal: B165 Fee/Employment Applications for Other Professionals			19.60		13,730.00
 B220 Employee Benefits/Pensions					
11/22/2019	SM29	Analyze pension issues and related case law	3.00	975.00	2,925.00
11/25/2019	SM29	Correspond with L. Despina regarding pension issues	0.10	975.00	97.50
Subtotal: B220 Employee Benefits/Pensions			3.10		3,022.50
 B310 Claims Administration and Objections					
11/04/2019	DEB4	Review M. Naulo analysis of claim objections (0.2); analyze claim objections (0.4); correspond with M. Naulo regarding same (0.1); correspond with A. Bongartz regarding same (0.1)	0.80	935.00	748.00
11/04/2019	MN11	Review new omnibus claims objections	0.20	765.00	153.00
11/04/2019	MN11	Correspond with D. Barron omnibus claims objections	0.40	765.00	306.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/05/2019	AB21	Conference with L. Despina and S. Maza regarding claims objection process (0.4); conference with S. Maza regarding same (0.3)	0.70	1,200.00	840.00
11/05/2019	AB21	Conference with L. Despina regarding claims diligence (0.2); prepare email update to Committee regarding same (1.5); correspond with D. Mack (Drivetrain) regarding same (0.1); correspond with M. Westermann (Zolfo) regarding same (0.1); telephone conferences with M. Westermann regarding same (0.3); telephone conference with J. Bliss regarding same (0.2); review disclosure statement regarding disclosures on claim amounts (0.3)	2.70	1,200.00	3,240.00
11/05/2019	DEB4	Conferences with S. Maza regarding claims objection process (0.2); conferences with M. Naulo regarding same (0.6); conference with S. Maza and M. Naulo regarding same (0.2); review claim objection issues (0.4); review correspondence from M. Naulo in connection with same (0.1); correspond with J. Kuo regarding research in connection with same (0.3)	1.80	935.00	1,683.00
11/05/2019	IG1	Analyze constitutional issues, particularly concerning takings claims and contract clause actions	2.50	815.00	2,037.50
11/05/2019	JRB	Correspond with L. Llach (CST) regarding claims review (.1); conference with A. Bongartz regarding same (.2)	0.30	1,300.00	390.00
11/05/2019	JK21	Research regarding omnibus claim procedures for D. Barron	2.30	445.00	1,023.50
11/05/2019	MN11	Conferences with D. Barron and S. Maza regarding certain creditor claim issues	0.60	765.00	459.00
11/05/2019	MN11	Analyze certain creditor claim issues (4.3); conference with S. Maza and D. Barron regarding same (.2)	4.50	765.00	3,442.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/05/2019	SM29	Conference with L. Despins and A. Bongartz regarding claim objection protocol (.4); further conference with A. Bongartz regarding same (.3); conferences with D. Barron regarding same (.2); analyze cases and precedent regarding same (2.6); correspond with L. Despins regarding same (.1); conference with D. Barron and M. Naulo regarding issues related to same (.2)	3.80	975.00	3,705.00
11/06/2019	AB21	Review parts of claims diligence, including related charts and large claims (3.7); telephone conferences with J. Casillas regarding same (0.3); correspond with J. Casillas regarding same (0.1); telephone conference with L. Llach (CST) regarding same (0.1); correspond with J. Bliss regarding same (0.1)	4.30	1,200.00	5,160.00
11/06/2019	DEB4	Conference with S. Maza and M. Naulo regarding Bankruptcy Code section 502(j) (0.2); further conference with S. Maza regarding same (0.2); correspond with S. Maza regarding transcript related to claims issues (0.1)	0.50	935.00	467.50
11/06/2019	MN11	Analyze case law concerning section 502(j) of the Bankruptcy Code (6.1); conference with S. Maza and D. Barron regarding same (.2)	6.30	765.00	4,819.50
11/06/2019	MN11	Email S. Maza regarding section 502(j) of the Bankruptcy Code	0.50	765.00	382.50
11/06/2019	SM29	Conference with M. Naulo and D. Barron regarding claim objection protocol (.2); further conference with D. Barron regarding same (.2); review memorandum opinion regarding Bankruptcy Code section 502(j) (.3)	0.70	975.00	682.50
11/07/2019	AB21	Telephone conference with L. Llach and J. Casillas (CST) regarding Commonwealth claims diligence (0.4); correspond with J. Casillas (CST) regarding same (0.1); revise claims summaries (3.8); prepare summary of review methodology (1.0)	5.30	1,200.00	6,360.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/07/2019	IG1	Analyze constitutional issues relating to contract and takings clauses	3.50	815.00	2,852.50
11/07/2019	JRB	Correspond with A. Bongartz regarding claims review	0.30	1,300.00	390.00
11/07/2019	JK21	Research regarding omnibus claim procedures for D. Barron	3.60	445.00	1,602.00
11/07/2019	MN11	Annotate cases related to section 502(j) of the Bankruptcy Code	1.00	765.00	765.00
11/07/2019	SM29	Review email from M. Naulo regarding section 502(j) (.2); call with M. Naulo regarding same and Court's opinion regarding section 502(j) (.4)	0.60	975.00	585.00
11/08/2019	AB21	Continue analysis of Commonwealth claims (1.2); revise summary chart regarding same (2.8); telephone conferences with L. Llach (CST) regarding same (0.8); telephone conference with S. Martinez (Zolfo) regarding same (0.1); update summary of review methodology regarding same (0.7); telephone conferences with L. Despina regarding same (0.3); correspond with L. Despina regarding same (0.2)	6.10	1,200.00	7,320.00
11/08/2019	SM29	Review analysis from M. Naulo regarding section 502 (.7); correspond with D. Barron regarding same (.2); correspond with M. Naulo regarding same (.4)	1.30	975.00	1,267.50
11/09/2019	AB21	Revise analysis of Commonwealth claims (0.9); correspond with L. Llach (CST) regarding same (0.1); update summary of review methodology of same (0.2)	1.20	1,200.00	1,440.00
11/10/2019	AB21	Continue to revise summary of Commonwealth claims analysis (0.9); correspond with L. Despina regarding same (0.1); telephone conference with L. Despina regarding same (0.3); correspond with L. Llach (CST) regarding same (0.1)	1.40	1,200.00	1,680.00
11/10/2019	DEB4	Correspond with S. Maza regarding settlement of claim objections	0.10	935.00	93.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/11/2019	AB21	Review latest update on claims diligence from L. Llach (CST) (0.5); telephone conferences with L. Llach regarding same (0.1); telephone conference with S. Martinez (Zolfo) and M. Westermann (Zolfo) regarding same (0.1)	0.70	1,200.00	840.00
11/11/2019	DEB4	Conferences with S. Maza regarding claim objection issues	0.40	935.00	374.00
11/11/2019	IG1	Analyze caselaw and statutory authority regarding constitutional takings and breach of contract actions	2.50	815.00	2,037.50
11/11/2019	SM29	Review M. Naulo analysis regarding section 502 case law (.6); conference with D. Barron regarding same (.2); analyze cases regarding default and section 502(b) (5.8); conference with D. Barron regarding same (.2); review further email from M. Naulo regarding section 502 cases (.3)	7.10	975.00	6,922.50
11/12/2019	AB21	Telephone conference with S. Maza regarding claim objection protocol	0.30	1,200.00	360.00
11/12/2019	AB21	Review latest update to claims diligence summary (0.4); update same (0.5); telephone conference with L. Llach (CST) regarding same (0.1)	1.00	1,200.00	1,200.00
11/12/2019	DEB4	Correspond with S. Maza regarding claims objection issues (0.1); correspond with M. Naulo regarding case law related to same (0.1); correspond with J. Kuo regarding same (0.1)	0.30	935.00	280.50
11/12/2019	IG1	Analyze breach of government contracts and remedies and associated case law	6.20	815.00	5,053.00
11/12/2019	SM29	Call with A. Bongartz regarding claim objection protocol	0.30	975.00	292.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/13/2019	AB21	Prepare email to L. Despina regarding update on claims diligence (0.8); update related summary chart (0.5); correspond with L. Despina regarding same (0.2); telephone conferences with L. Llach (CST) regarding same and next steps (0.4); correspond with M. Westermann (Zolfo) regarding same (0.1); telephone conference with M. Westermann regarding same (0.1)	2.10	1,200.00	2,520.00
11/13/2019	DEB4	Correspond with M. Comerford regarding ACR procedures order (0.1); conference with S. Maza regarding claim objection issues (0.1)	0.20	935.00	187.00
11/13/2019	IG1	Analyze remedy for breach of government contract and associated case law	3.50	815.00	2,852.50
11/13/2019	SM29	Analyze cases and precedent regarding claims objection protocol (3.3); conference with D. Barron regarding same (.1)	3.40	975.00	3,315.00
11/14/2019	AB21	Telephone conference with L. Despina and S. Maza regarding claims objection protocol	0.30	1,200.00	360.00
11/14/2019	DEB4	Correspond with M. Comerford regarding ACR procedures order (0.1); analyze same (0.5); analyze hearing transcript in connection with same (0.4); draft analysis and summary of same (0.8); draft email to L. Despina regarding same (0.4); conference with S. Maza regarding same (0.1); correspond with D. Cash and S. Maza regarding omnibus claim objections (0.9)	3.20	935.00	2,992.00
11/14/2019	IG1	Analyze remedy for breach of government contract and takings clause and associated case law	4.50	815.00	3,667.50
11/14/2019	LAD4	T/c A. Bongartz, S. Maza re: claims process issues (and discuss potential motion re: same) (.30); t/c A. Velazquez (SEIU) re: same (.40); t/c S. Millman (Stroock) re: same (.20); review terms of potential motion (.90)	1.80	1,500.00	2,700.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/14/2019	SM29	Review issues to prepare for call with L. Despina and A. Bongartz regarding claim objection protocol motion (.5); call with L. Despina and A. Bongartz regarding same (.3); correspond with D. Cash regarding claim objection protocol motion (.3); conference with D. Barron regarding same (.1)	1.20	975.00	1,170.00
11/15/2019	AB21	Correspond with I. Goldstein and S. Maza regarding update on memorandum on breach of statutory promise	0.20	1,200.00	240.00
11/15/2019	AB21	Telephone conference with L. Llach (CST) regarding claims diligence	0.10	1,200.00	120.00
11/15/2019	DDC1	Draft motion to regarding claims protocol	0.50	735.00	367.50
11/15/2019	DEB4	Correspond with M. Comerford regarding ACR procedures motion (0.2); correspond with L. Despina regarding same (0.1); conference with S. Millman (Stroock) regarding same (0.1); conference with P. DeChiara (CWS) regarding same (0.1); follow up correspondence with M. Comerford regarding same (0.2); correspond with L. Despina regarding ADR (0.1)	0.80	935.00	748.00
11/15/2019	IG1	Prepare parts of supplement to memorandum regarding constitutional issues (4.20); email with A. Bongartz regarding same (.10).	4.30	815.00	3,504.50
11/15/2019	LAD4	T/c S. Millman (Stroock) re: claims process (.20); review and comment on same (.90)	1.10	1,500.00	1,650.00
11/15/2019	MEC5	Review draft email from D. Barron regarding ACR procedures order (.5); revise same (.3); correspond with D. Barron regarding same (.3)	1.10	1,250.00	1,375.00
11/15/2019	SM29	Email L. Despina regarding claims protocol (.5); review email from D. Barron regarding same (.2); email A. Bongartz regarding same (.1); email D. Cash regarding same (.1)	0.90	975.00	877.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/16/2019	AB21	Review most recent update from CST regarding diligence on Commonwealth proofs of claim	0.50	1,200.00	600.00
11/16/2019	AB21	Review correspondence from L. Despina regarding motion to defer claims objection process	0.10	1,200.00	120.00
11/16/2019	DDC1	Analyze case law and precedent regarding motion to defer claim adjudication	2.30	735.00	1,690.50
11/16/2019	DDC1	Draft motion to defer claims adjudication (4.6); telephone conference with S. Maza regarding same (.2)	4.80	735.00	3,528.00
11/16/2019	SM29	Call with D. Cash regarding claims objection protocol motion	0.20	975.00	195.00
11/17/2019	DDC1	Draft motion to defer claims objection	2.10	735.00	1,543.50
11/17/2019	DDC1	Analyze case law regarding protocol for objections to claims	1.70	735.00	1,249.50
11/17/2019	SM29	Revise draft motion to supplement claims objection protocol (.9); email D. Cash regarding same (.3)	1.20	975.00	1,170.00
11/18/2019	AB21	Telephone conference with L. Despina and B. Rosen (Proskauer) regarding claims objection process (0.2); correspond with L. Despina regarding same (0.4); telephone conferences with S. Maza regarding motion related to claim objection protocol (0.2)	0.80	1,200.00	960.00
11/18/2019	AB21	Review latest update from CST on claims diligence	0.60	1,200.00	720.00
11/18/2019	DDC1	Revise motion regarding claim objection protocol (3.7); call with S. Maza regarding same (.1)	3.80	735.00	2,793.00
11/18/2019	DDC1	Analyze caselaw and precedent related to claim objection protocol	2.40	735.00	1,764.00
11/18/2019	DEB4	Correspond with M. Comerford regarding ACP procedures order (0.3); correspond with A. Bongartz regarding same (0.1); correspond with A. Bongartz regarding omnibus objections (0.1); correspond with M. Naulo regarding same (0.1)	0.60	935.00	561.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/18/2019	LAD4	T/c A. Bongartz re: update on claims process issues (.20); t/c B. Rosen (Proskauer) and A. Bongartz re: claims objection process update (.20); review motion draft (.60); comment on same (.30)	1.30	1,500.00	1,950.00
11/18/2019	MEC5	Correspond with D. Barron regarding ACR procedures	0.30	1,250.00	375.00
11/18/2019	SM29	Calls with A. Bongartz regarding motion to supplement claims objection protocol (.2); review revised draft of same from D. Cash (.7); call with D. Cash regarding same (.1); review proposed order in connection with same (.2)	1.20	975.00	1,170.00
11/19/2019	AB21	Revise motion regarding claims objection deferral (1.1); telephone conferences with S. Maza regarding same (0.3); correspond with L. Despina and S. Maza regarding same (0.1)	1.50	1,200.00	1,800.00
11/19/2019	AB21	Update summary of claims analysis (1.2); telephone conferences with L. Llach (CST) regarding update on claims diligence (0.3)	1.50	1,200.00	1,800.00
11/19/2019	DEB4	Correspond with M. Naulo regarding omnibus claim objection issues (0.2); correspond with J. Kuo regarding same (0.2); correspond with S. Maza regarding same (0.1)	0.50	935.00	467.50
11/19/2019	IG1	Analyze constitutional avoidance and breach of contract and related case law	3.20	815.00	2,608.00
11/19/2019	JK21	Research regarding omnibus claim procedures for D. Barron	2.30	445.00	1,023.50
11/19/2019	LAD4	Review and comment on motion to defer objection process	2.40	1,500.00	3,600.00
11/19/2019	SM29	Call with A. Bongartz regarding motion to supplement claim objection protocol (.2); prepare same (2.3); further conference with A. Bongartz regarding same (.1); prepare proposed orders in connection with same (.3); correspond with J. Kuo regarding same (.2)	3.10	975.00	3,022.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/20/2019	IG1	Prepare parts of supplement to memorandum regarding constitutional issues arising from Governor's action and breach of contract.	3.10	815.00	2,526.50
11/21/2019	AB21	Analyze trade claims against Commonwealth (0.8); update summary chart regarding same (0.8)	1.60	1,200.00	1,920.00
11/21/2019	DEB4	Analyze litigation proofs of claim	0.40	935.00	374.00
11/21/2019	IG1	Prepare parts of supplement to constitutional memorandum	2.50	815.00	2,037.50
11/22/2019	IG1	Prepare parts of supplement to constitutional analysis (2.1); review of cases and articles regarding same (1.1)	3.20	815.00	2,608.00
11/23/2019	AB21	Review latest update on claims summary from CST	0.70	1,200.00	840.00
11/25/2019	DEB4	Correspond with A. Bongartz regarding omnibus claim objections	0.10	935.00	93.50
11/26/2019	DEB4	Analyze responses to certain omnibus claim objections	1.00	935.00	935.00
11/26/2019	IG1	Prepare constitutional analysis related to Governor's action	3.40	815.00	2,771.00
Subtotal: B310 Claims Administration and Objections			159.70		148,718.00

B320 Plan and Disclosure Statement (including Business Plan)

11/04/2019	NAB	Email with L. Despina regarding plan of adjustment litigation issues (.1); email with Z. Zwillinger regarding letter for same (.1)	0.20	1,200.00	240.00
11/05/2019	AB21	Review proposed Commonwealth plan regarding treatment of retiree benefit claims (0.2); telephone conference with M. Westermann (Zolfo) regarding same (0.1)	0.30	1,200.00	360.00
11/05/2019	DEB4	Correspond with A. Bongartz regarding plan treatment of unsecured creditors	0.10	935.00	93.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/05/2019	NAB	Review draft letter regarding hold notice for Commonwealth plan confirmation litigation (.3); email with Z. Zwillinger regarding same (.1)	0.40	1,200.00	480.00
11/25/2019	AB21	Revise issues list for Commonwealth plan of adjustment (0.3); correspond with L. Despina regarding same (0.1)	0.40	1,200.00	480.00
Subtotal: B320 Plan and Disclosure Statement (including Business Plan)			1.40		1,653.50
Total			395.80		336,491.50

Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despina	Partner	7.00	1,500.00	10,500.00
JRB	James R. Bliss	Partner	0.60	1,300.00	780.00
MEC5	Michael E. Comerford	Of Counsel	1.40	1,250.00	1,750.00
NAB	Nicholas A. Bassett	Of Counsel	0.60	1,200.00	720.00
AB21	Alex Bongartz	Of Counsel	88.20	1,200.00	105,840.00
KAT2	Katherine A. Traxler	Of Counsel	3.30	830.00	2,739.00
SM29	Shlomo Maza	Associate	28.80	975.00	28,080.00
DEB4	Douglass E. Barron	Associate	55.50	935.00	51,892.50
MN11	Mariya Naulo	Associate	37.60	765.00	28,764.00
DDC1	Derek D. Cash	Associate	63.20	735.00	46,452.00
IG1	Irena M. Goldstein	Attorney	42.40	815.00	34,556.00
JK21	Jocelyn Kuo	Paralegal	46.10	445.00	20,514.50
WW6	Winnie Wu	Other Timekeeper	21.10	185.00	3,903.50

Costs incurred and advanced

<u>Date</u>	<u>Description</u>	<u>Quantity</u>	<u>Rate</u>	<u>Amount</u>
11/19/2019	Photocopy Charges	276.00	0.08	22.08

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11/01/2019	Messenger - Requested by Zachary S. Zwillinger; City Expeditor Inc. (USD)(JPMSUA); Invoice # 83427 dated 11/15/2019; From: "Paul Hastings LLP 200 Park Avenue Mezz New York Ny 10166"; To: U.S. Courthouse US District Court SDNY; Order # 1418407 dated 11/1/2019 16:04	126.68
11/15/2019	UPS/Courier Service - UPS (USD)(JPMPCARD); Invoice # 00000A6T163479; 11/15/2019; Office of the US Tru; for the District of Puerto Rico; Edificio Ochoa; San Juan, PR 00901 ; 1ZA6T1630191108072 (MAN)	2.70
11/15/2019	UPS/Courier Service - UPS (USD)(JPMPCARD); Invoice # 00000A6T163479; 11/15/2019; Office of the US Tru; for the District of Puerto Rico; Edificio Ochoa; San Juan, PR 00901 ; 1ZA6T1630191108072 (MAN)	38.25
07/18/2019	Attorney Service - Nationwide Legal, LLC (USD) (US); Invoice # 196407 dated 2019-07-19; Paul Hastings Llp LosAngelesCA90071; TKT# 1209947 dated 07/18/2019	98.75
11/18/2019	Lexis/On Line Search	44.43
11/26/2019	Lexis/On Line Search	22.21
11/01/2019	Postage/Express Mail - First Class - US;	68.90
11/14/2019	Postage/Express Mail - First Class - US;	60.95
11/18/2019	Postage/Express Mail - First Class - US;	62.10
11/19/2019	Postage/Express Mail - First Class - US;	62.10
11/21/2019	Postage/Express Mail - First Class - US;	62.10
11/22/2019	Postage/Express Mail - First Class - US;	3.90
11/26/2019	Postage/Express Mail - First Class - US;	78.30
11/04/2019	Westlaw	25.35
11/05/2019	Westlaw	151.94
11/10/2019	Westlaw	25.32
11/11/2019	Westlaw	63.75
11/11/2019	Westlaw	482.92
11/12/2019	Westlaw	25.32
11/14/2019	Westlaw	50.65
11/17/2019	Westlaw	97.58
11/18/2019	Westlaw	72.25
11/18/2019	Westlaw	132.99
11/19/2019	Westlaw	151.94

The Commonwealth of Puerto Rico
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11/22/2019	Westlaw	25.32
11/26/2019	Westlaw	151.94
11/27/2019	Westlaw	75.97
10/28/2019	Computer Search (Other)	5.94
10/28/2019	Computer Search (Other)	0.27
10/29/2019	Computer Search (Other)	66.33
10/30/2019	Computer Search (Other)	94.86
10/30/2019	Computer Search (Other)	6.84
10/31/2019	Computer Search (Other)	33.48
10/31/2019	Computer Search (Other)	15.30
11/01/2019	Computer Search (Other)	5.13
11/01/2019	Computer Search (Other)	5.40
11/02/2019	Computer Search (Other)	7.29
11/04/2019	Computer Search (Other)	2.88
11/05/2019	Computer Search (Other)	2.70
11/05/2019	Computer Search (Other)	17.37
11/06/2019	Computer Search (Other)	33.48
11/06/2019	Computer Search (Other)	43.56
11/07/2019	Computer Search (Other)	5.22
11/07/2019	Computer Search (Other)	7.20
11/08/2019	Computer Search (Other)	6.30
11/11/2019	Computer Search (Other)	6.57
11/12/2019	Computer Search (Other)	32.22
11/12/2019	Computer Search (Other)	16.92
11/13/2019	Computer Search (Other)	12.60
11/13/2019	Computer Search (Other)	51.48
11/14/2019	Computer Search (Other)	5.31
11/14/2019	Computer Search (Other)	8.01
11/15/2019	Computer Search (Other)	25.83
11/18/2019	Computer Search (Other)	0.27
11/19/2019	Computer Search (Other)	33.48
11/20/2019	Computer Search (Other)	98.82
11/21/2019	Computer Search (Other)	32.67

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11/21/2019	Computer Search (Other)	1.35
11/25/2019	Computer Search (Other)	26.91
11/25/2019	Computer Search (Other)	0.27
11/26/2019	Computer Search (Other)	5.85
11/26/2019	Computer Search (Other)	3.69
11/27/2019	Computer Search (Other)	36.09
11/27/2019	Computer Search (Other)	2.88
Total Costs incurred and advanced		\$3,047.46

Current Fees and Costs	\$339,538.96
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Total Balance Due - Due Upon Receipt	\$339,538.96
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Times Square Tower
7 Times Square
New York, NY 10036

January 8, 2020

Please Refer to
Invoice Number: 2219654

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

SUMMARY SHEET

Communications w/Creditors/Website(Other than Comm. Members)
(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00004
Luc A. Despina

Legal fees for professional services
for the period ending November 30, 2019

\$23,742.00

Current Fees and Costs Due

\$23,742.00

Total Balance Due - Due Upon Receipt

\$23,742.00

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

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Account Name: Paul Hastings LLP

Remittance Address:

Paul Hastings LLP
Lockbox 4803
PO Box 894803
Los Angeles, CA 90189-4803

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January 8, 2020

Please Refer to
Invoice Number: 2219654

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

REMITTANCE COPY

Communications w/Creditors/Website(Other than Comm. Members)
(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00004
Luc A. Despina

Legal fees for professional services
for the period ending November 30, 2019

\$23,742.00

Current Fees and Costs Due

\$23,742.00

Total Balance Due - Due Upon Receipt

\$23,742.00

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January 8, 2020

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Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

FOR PROFESSIONAL SERVICES RENDERED
for the period ending November 30, 2019

Communications w/Creditors/Website(Other than Comm. Members) **\$23,742.00**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B150 Meetings of and Communications with Creditors					
11/01/2019	DEB4	Correspond with L. Despina regarding new committee website content (0.1); correspond with C. Fernandez (CST), N. Del Nido (CST), V. Currais (CST), and J. Casillas (CST) regarding same (0.3); revise same (0.3); correspond with A. Torres (Kroma) regarding committee website updates and edits (0.5)	1.20	935.00	1,122.00
11/01/2019	LAD4	T/c B. Medina (Kroma) re: communication issues (.30)	0.30	1,500.00	450.00
11/05/2019	DEB4	Correspond with A. Torres (Kroma) regarding emails to creditors	0.10	935.00	93.50
11/13/2019	LAD4	T/c A. Velazquez (SEIU) re: communications with unsecured creditors (.50); review/edit claims report email from A. Bongartz (.60); t/c B. Medina (Kroma) re: local creditors outreach (.40)	1.50	1,500.00	2,250.00

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96395-00004
Invoice No. 2219654

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/18/2019	DEB4	Correspond with A. Bongartz regarding Kroma update	0.10	935.00	93.50
11/19/2019	DEB4	Review Committee website (0.3); correspond with A. Torres (Kroma) regarding same (0.1); analyze documents in connection with email to creditors (1.5); draft same (1.2)	3.10	935.00	2,898.50
11/20/2019	DEB4	Correspond with A. Bongartz regarding email to creditors	0.10	935.00	93.50
11/22/2019	AB21	Correspond with L. Despina regarding communications with unsecured creditors (0.4); analyze issues regarding same (0.6); telephone conference with J. Casillas (CST) regarding same (0.1); telephone conference with Z. Zwillinger regarding same (0.1)	1.20	1,200.00	1,440.00
11/23/2019	AB21	Correspond with L. Despina regarding communications with unsecured creditors and communications with Kroma regarding same (0.1); correspond with B. Medina (Kroma) regarding same (0.4); correspond with D. Barron regarding same (0.1)	0.60	1,200.00	720.00
11/24/2019	AB21	Prepare summary of key issues with respect to Commonwealth plan of adjustment (2.1); correspond with L. Despina regarding same (0.1)	2.20	1,200.00	2,640.00
11/24/2019	AB21	Prepare summary of key issues for PREPA RSA (1.7); correspond with L. Despina regarding same (0.1)	1.80	1,200.00	2,160.00
11/25/2019	AB21	Revise summary of key issues with respect to PREPA RSA (0.4); telephone conferences with S. Maza regarding same (0.2); correspond with L. Despina regarding same (0.1)	0.70	1,200.00	840.00
11/25/2019	DEB4	Correspond with A. Bongartz regarding email to creditors (0.1); correspond with D. Cash regarding committee website update (0.1)	0.20	935.00	187.00
11/25/2019	LAD4	Analyze issues re: local creditor outreach	2.10	1,500.00	3,150.00

The Commonwealth of Puerto Rico
96395-00004
Invoice No. 2219654

Page 3

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/25/2019	SM29	Calls with A. Bongartz regarding terms of PREPA RSA (.2); review pleadings regarding same (.5); emails with A. Bongartz regarding same (.2)	0.90	975.00	877.50
11/26/2019	AB21	Revise summary of key issues with respect to Commonwealth plan of adjustment (0.2); correspond with B. Medina (Kroma) regarding same (0.1)	0.30	1,200.00	360.00
11/26/2019	AB21	Revise summary of key issues with respect to PREPA RSA (0.3); correspond with S. Maza regarding same (0.2); correspond with L. Despina regarding same (0.1)	0.60	1,200.00	720.00
11/26/2019	DDC1	Draft hearing summary for creditors' website	2.40	735.00	1,764.00
11/26/2019	DEB4	Review correspondence from D. Cash regarding committee website update (0.1); correspond with N. Del Nido (CST) regarding same (0.1)	0.20	935.00	187.00
11/26/2019	DEB4	Update creditor call log	0.60	935.00	561.00
11/27/2019	AB21	Review draft of next creditor update email and committee website updates (0.2); telephone conferences with D. Barron regarding same (0.2)	0.40	1,200.00	480.00
11/27/2019	DEB4	Conferences with A. Bongartz regarding email update to creditors (0.2); revise same (0.3); correspond with L. Despina regarding same (0.1); correspond with V. Currais (CST) regarding website content (0.1)	0.70	935.00	654.50
Subtotal: B150 Meetings of and Communications with Creditors			21.30		23,742.00
Total			21.30		23,742.00

The Commonwealth of Puerto Rico
96395-00004
Invoice No. 2219654

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Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despins	Partner	3.90	1,500.00	5,850.00
AB21	Alex Bongartz	Of Counsel	7.80	1,200.00	9,360.00
SM29	Shlomo Maza	Associate	0.90	975.00	877.50
DEB4	Douglass E. Barron	Associate	6.30	935.00	5,890.50
DDC1	Derek D. Cash	Associate	2.40	735.00	1,764.00

Current Fees and Costs **\$23,742.00**

Total Balance Due - Due Upon Receipt **\$23,742.00**



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New York, NY 10036

January 8, 2020

Please Refer to
Invoice Number: 2219655

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

SUMMARY SHEET

PREPA

(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00006

Luc A. Despina

Legal fees for professional services for the period ending November 30, 2019	\$448,960.00
Costs incurred and advanced	65,137.68
Excluded Fees and Costs	(43,274.00) ¹
Current Fees and Costs Due	\$470,823.68
Total Balance Due - Due Upon Receipt	\$470,823.68

¹ At this time, Paul Hastings is not seeking payment for fees totaling \$43,274.00 incurred in November 2019 related to the preparation of the expert report by London Economics International LLC. The time detail for the aforementioned fees is included under Task Code B421. Paul Hastings reserves the right to seek payment of these fees at a later time. We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

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REMITTANCE COPY

PREPA

(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00006

Luc A. Despina

Legal fees for professional services for the period ending November 30, 2019	\$448,960.00
Costs incurred and advanced	65,137.68
Excluded Fees and Costs	(43,274.00) ²
Current Fees and Costs Due	\$470,823.68
Total Balance Due - Due Upon Receipt	\$470,823.68

² At this time, Paul Hastings is not seeking payment for fees totaling \$43,274.00 incurred in November 2019 related to the preparation of the expert report by London Economics International LLC. The time detail for the aforementioned fees is included under Task Code B421. Paul Hastings reserves the right to seek payment of these fees at a later time. We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

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FOR PROFESSIONAL SERVICES RENDERED
for the period ending November 30, 2019

PREPA

\$448,960.00

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B110 Case Administration					
11/01/2019	NR4	Review client email data sets (.30); prepare specifications for review of same (.40)	0.70	575.00	402.50
11/01/2019	RC21	Analyze potentially relevant documents for production (.7); correspond with Z. Zwillingger regarding same (.1)	0.80	310.00	248.00
11/07/2019	NR4	Correspond with D. Barron regarding PREPA production history	0.50	575.00	287.50
11/07/2019	RC21	Prepare encrypted drive for delivery as per Winnie Wu (.3); coordinate same with Williams Lea (.2)	0.50	310.00	155.00
11/07/2019	RC21	Correspond with D. Barron regarding list of producing parties and certain produced documents (.1); review same (.2)	0.30	310.00	93.00
11/15/2019	WW6	Prepare certificate of service for joint status report regarding objection to proof of claim number 18449 filed by US Bank (.6); electronically file same with court (.4)	1.00	185.00	185.00

The Commonwealth of Puerto Rico
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Page 2

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/20/2019	JK21	Additional service of motion in limine regarding Chapados and motion to seal	0.80	445.00	356.00
11/29/2019	NR4	Correspond with Trustpoint regarding new production data received from Cortland (.40); correspond with Trustpoint regarding new production data received from PREPA (.30)	0.70	575.00	402.50
Subtotal: B110 Case Administration			5.30		2,129.50
 B155 Court Hearings					
11/07/2019	JK21	Prepare notice of hearing regarding motion in limine	0.30	445.00	133.50
Subtotal: B155 Court Hearings			0.30		133.50
 B190 Other Contested Matters(excl. assumption/rejections motions)					
11/19/2019	AB21	Review motion regarding release of PREPA insurance proceeds (0.2); correspond with L. Despina regarding same (0.1)	0.30	1,200.00	360.00
11/19/2019	MEC5	Correspond with D. Barron regarding PREPA adversary proceeding and related insurance issue	0.30	1,250.00	375.00
Subtotal: B190 Other Contested Matters(excl. assumption/rejections motions)			0.60		735.00
 B191 General Litigation					
11/11/2019	DEB4	Correspond with S. Maza regarding First Circuit intervention case law	0.10	935.00	93.50
11/12/2019	AB21	Conference with S. Maza regarding potential intervention in SRAEEA adversary proceeding (0.2); correspond with L. Despina and S. Maza regarding same (0.1)	0.30	1,200.00	360.00

The Commonwealth of Puerto Rico
96395-00006
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Page 3

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/12/2019	DEB4	Draft motion to intervene in SREAEE adversary proceeding (1.5); conference with S. Maza regarding same (0.2); correspond with A. Bongartz regarding same (0.1)	1.80	935.00	1,683.00
11/12/2019	SM29	Review emails from A. Bongartz and L. Despina regarding pension system adversary complaint (.3); conference with A. Bongartz regarding same (.2); conference with D. Barron regarding motion to intervene in connection with same (.2); review amended complaint (.2); correspond with D. Barron regarding same (.1); review draft motion to intervene (.3)	1.30	975.00	1,267.50
11/12/2019	WW6	Correspond with L. Despina regarding order filed in Fuel Lenders adversary	0.20	185.00	37.00
11/19/2019	DEB4	Correspond with M. Comerford regarding PREPA insurer adversary proceeding	0.10	935.00	93.50
Subtotal: B191 General Litigation			3.80		3,534.50

B260 Meetings of and Communications with Debtors/Oversight Board

11/18/2019	MEC5	Review summary from S. Martinez (Zolfo Cooper) regarding PREPA update call with Filsinger	0.20	1,250.00	250.00
Subtotal: B260 Meetings of and Communications with Debtors/Oversight Board			0.20		250.00

B310 Claims Administration and Objections

11/06/2019	LAD4	T/c N. Bassett and S. Maza re: handling of USB claims objection (.40); review cases re: same (1.30)	1.70	1,500.00	2,550.00
11/06/2019	NAB	Teleconference with L. Despina and S. Maza regarding PREPA bonds claim objection issues (.4); email with S. Maza regarding same (.1)	0.50	1,200.00	600.00

The Commonwealth of Puerto Rico
96395-00006
Invoice No. 2219655

Page 4

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/06/2019	SM29	Call with L. Despina and N. Bassett regarding meet and confer and scheduling of US Bank claim objection (.4); email L. Despina, N. Bassett and P. Jimenez regarding proposed language in connection with same (.2); correspond with P. Jimenez regarding same (.3)	0.90	975.00	877.50
11/07/2019	MN11	Call with S. Maza regarding research for US Bank objection	0.40	765.00	306.00
11/07/2019	MN11	Analyze claims disallowance issues and related case law and statutory authority	6.60	765.00	5,049.00
11/07/2019	SM29	Reply to email from A. Bongartz regarding meet and confer in connection with US Bank claim objection	0.10	975.00	97.50
11/08/2019	LAD4	T/c C. Whitmore (USB) regarding claim objection (.20); email to counsel to (in excess of 25 recipients) fuel line lenders, Ad Hoc Committee, government parties, UTIER, monolines regarding meet and confer call on Monday (.40); t/c S. Maza, N. Bassett, P. Jimenez, and Z. Zwillinger regarding PREPA objection strategy (.20); negotiations (by phone) with C. Whitmore, counsel to US Bank regarding objection to claim (.40); review language regarding same (.50); t/c A. Velazquez (SEIU) regarding objection to claim issues (.40)	2.10	1,500.00	3,150.00
11/08/2019	MN11	Analyze issues and relate case law for US Bank claim objection (3.2); email S. Maza and D. Barron regarding same (1.3)	4.50	765.00	3,442.50
11/08/2019	MN11	Review comments from S. Maza regarding research issues for US Bank claim objection; analyze case law regarding same; prepare response to S. Maza regarding same	3.70	765.00	2,830.50
11/08/2019	NAB	Teleconference with L. Despina, S. Maza, Z. Zwillinger, and P. Jimenez regarding PREPA bonds claim objection (.2); emails with L. Despina and S. Maza regarding same (.2)	0.40	1,200.00	480.00

The Commonwealth of Puerto Rico
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Page 5

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/08/2019	PJ1	Call with L. Despina, N. Bassett, Z. Zwillinger, and S. Maza regarding issues related to claim objection (.2); analyze question regarding claim objection (.3)	0.50	1,250.00	625.00
11/08/2019	SM29	Call with L. Despina, P. Jimenez, Z. Zwillinger, and N. Bassett regarding US Bank claim objection meet and confer (.2); email with L. Despina regarding same (.2); emails with L. Despina, P. Jimenez, and N. Bassett regarding same (.2)	0.60	975.00	585.00
11/08/2019	ZSZ	Call with L. Despina, N. Bassett, P. Jimenez, S. Maza regarding proof of claim objection (.2); draft email to Rule 9019 motion parties regarding same (.2)	0.40	1,030.00	412.00
11/10/2019	LAD4	T/c S. Maza re: claims objection (.20); analyze sequencing issues re: same (.70); email to C. Whitmore (USB) re: same (.40)	1.30	1,500.00	1,950.00
11/10/2019	MN11	Analyze issues and related case law for US Bank claim objection (2.7); summarize findings for S. Maza and D. Barron (1.1)	3.80	765.00	2,907.00
11/10/2019	SM29	Emails with L. Despina regarding meet and confer order and proposed language (.7); call with L. Despina regarding same (.2); review cases regarding same (.5); emails with D. Barron regarding same (.2)	1.60	975.00	1,560.00
11/11/2019	AB21	Review claims diligence report (0.8); correspond with L. Despina regarding same (0.3)	1.10	1,200.00	1,320.00
11/11/2019	AB21	Telephone conference with D. Barron regarding issues concerning PREPA retiree benefit claims (0.2); correspond with L. Despina regarding same (0.1); review related court pleadings (0.2)	0.50	1,200.00	600.00
11/11/2019	DDC1	Analyze caselaw regarding resolution of claims objections for purposes of bond claim objection	3.30	735.00	2,425.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/11/2019	DEB4	Conference with A. Bongartz regarding PREPA retiree benefit claims (0.2); analyze pleadings in connection with same (0.6); correspond with L. Despina regarding same (0.1)	0.90	935.00	841.50
11/11/2019	DEB4	Correspond with S. Maza regarding US Bank claim objection	0.10	935.00	93.50
11/11/2019	LAD4	Prepare for meet and confer regarding claims objection (.30); handle telephonic meet and confer regarding claims objection with Proskauer (E. Barak, P. Possinger), O'Melveny (Liz McQueen), Kramer Levin (T. Mayer), counsel for US Bank (Clark Whitmore), N. Bassett (.50); analyze sequencing arguments (.60); t/c S. Martinez (Zolfo Cooper) regarding prep for Committee call (.20); t/c D. Mack (Drivetrain) regarding same (.20); t/c A. Velazquez (SEIU) regarding same (.10); t/c E. Kleinhaus (Wachtell) regarding fiduciary capacity FOMB issue (.40)	2.30	1,500.00	3,450.00
11/11/2019	MN11	Analyze issues and related case law US Bank claim objection (.9); summarize findings for S. Maza and D. Barron (.6)	1.50	765.00	1,147.50
11/11/2019	NAB	Meet and confer teleconference with L. Despina, G. Mashberg (Proskauer), N. Hamerman (Kramer Levin) regarding scheduling of claim objection (.5); draft joint status report concerning scheduling of claim objection (1.1); emails with L. Despina regarding same (.3)	1.90	1,200.00	2,280.00
11/11/2019	SM29	Emails with L. Despina and N. Bassett regarding section 502 and Rule 9019 issues (.3); review certain cases regarding same (.7)	1.00	975.00	975.00
11/11/2019	SM29	Review draft joint status report (.2); reply to email from N. Bassett regarding same (.2); analyze cases and statutory authority regarding same (1.6); correspond with D. Cash regarding same (.3)	2.30	975.00	2,242.50
11/12/2019	LAD4	Review/edit joint report (2.80); analyze sequencing open issues (1.30)	4.10	1,500.00	6,150.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/12/2019	NAB	Review proposed inserts to joint status report (.4); teleconference with S. Maza regarding same (.1); draft revised inserts for joint status report (1.8); emails with L. Despina and S. Maza regarding same (.6); conferences with S. Maza regarding same (.2); further emails with S. Maza regarding same (.4); review additional inserts for proposed joint status report (.3); review final draft of same (.1)	3.90	1,200.00	4,680.00
11/12/2019	SM29	Call with N. Bassett regarding joint status report in connection with US Bank claim objection (.1); review WLRK insert to same (.2); review BH insert to same (.2); correspond with N. Bassett and L. Despina regarding same (.5); calls with N. Bassett regarding same (.2); call with WLRK regarding same (.1); analyze authority related to same (.8); prepare status report (1.0); revise same to incorporate comments from L. Despina (.3); review additional cases in connection with email from L. Despina regarding same (.2); further revise status report in connection with WLRK and union inserts (.5); email Rule 9019 motion and objection parties regarding same (.2); prepare status report for filing (.4); correspond with W. Wu regarding same (.2)	4.90	975.00	4,777.50
11/12/2019	WW6	Review joint status report regarding U.S. Bank claim objection (.8); correspond with N. Bassett and S. Maza regarding same (.3); electronically file same with court (.3); electronically serve same to master service list (.3); additional service of same to master service list (.8)	2.50	185.00	462.50
11/13/2019	LAD4	T/c N. Bassett & S. Maza re: briefing on claims objection (.30); review cases re: same (.90)	1.20	1,500.00	1,800.00
11/13/2019	MN11	Analyze precedent claim objections and related procedures (2.4); email with D. Barron regarding the same (.1)	2.50	765.00	1,912.50

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11/13/2019	NAB	Review order in response to joint status report regarding briefing on PREPA bonds claim objection (.1); conference with L. Despina and S. Maza regarding same (.3)	0.40	1,200.00	480.00
11/13/2019	SM29	Prepare outline for standing and section 502(b) issues (.7); telephone conference with L. Despina and N. Bassett regarding claims objection (.3)	1.00	975.00	975.00
11/14/2019	LAD4	T/c E. Kleinhaus (Wachtell), P. Jimenez, S. Maza, N. Bassett re: coordination of briefing on US Bank objection (.40); post-mortem with N. Bassett and S. Maza only re: same (.20)	0.60	1,500.00	900.00
11/14/2019	MN11	Analyze precedent claim objection and related procedures	7.90	765.00	6,043.50
11/14/2019	NAB	Email with S. Maza regarding analysis for PREPA bonds claim objection issues (.3); review case law regarding same (.5); teleconference with S. Maza and P. Jimenez regarding same (.6); teleconferences with L. Despina, P. Jimenez, S. Maza, E. Kleinhaus (Wachtell) regarding briefing relating to objections (.4); teleconference with L. Despina and S. Maza regarding same (.2); review email from Z. Zwillinger regarding deposition designations and hearing preparations (.1)	2.10	1,200.00	2,520.00
11/14/2019	PJ1	Review standing caselaw related to proof of claim objection (1.4); call with S. Maza and N. Bassett to discuss argument outline on standing issue (0.6); call with L. Despina, N. Bassett, S. Maza, and E. Kleinhaus (Wachtell) to discuss briefing schedule (0.4)	2.40	1,250.00	3,000.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/14/2019	SM29	Analyze standing and timing issues and related case law in connection with order for supplemental briefing regarding US Bank claim objection (2.6); prepare outline for same (1.6); call with N. Bassett and P. Jimenez regarding same (.6); call with WLRK, L. Despina, P. Jimenez, and N. Bassett regarding same (.4); call with L. Despina and N. Bassett regarding same (.2)	5.40	975.00	5,265.00
11/15/2019	MN11	Analyze precedent claim objections and related procedures	2.80	765.00	2,142.00
11/15/2019	PJ1	Analyze issues on standing regarding claim objection	0.50	1,250.00	625.00
11/15/2019	SM29	Analyze case law and statutory authority regarding standing and Rule 9019 issues in connection with US Bank claim objection	2.50	975.00	2,437.50
11/17/2019	SM29	Prepare supplemental brief in connection with US Bank claim objection	0.50	975.00	487.50
11/18/2019	MN11	Correspond with S. Maza regarding rate covenants	0.20	765.00	153.00
11/18/2019	MN11	Analyze precedent claim objections and related procedures	1.00	765.00	765.00
11/18/2019	SM29	Prepare supplemental brief in connection with US Bank claim objection	5.40	975.00	5,265.00
11/19/2019	AB21	Correspond with Committee regarding draft supplemental brief in support of objection to U.S. Bank proof of claim	0.10	1,200.00	120.00
11/19/2019	LAD4	Review/edit page opening brief for US Bank objection (2.80); several calls S. Maza re: same (.40)	3.20	1,500.00	4,800.00
11/19/2019	MN11	Analyze precedent claim objections and related procedures (3.7); correspond with D. Barron regarding same (.2)	3.90	765.00	2,983.50
11/19/2019	NAB	Revise draft supplemental brief on claim objection standing issue (.8); email with S. Maza regarding same (.2); calls with S. Maza regarding same (.2)	1.20	1,200.00	1,440.00

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11/19/2019	SM29	Prepare supplemental brief in connection with US Bank claim objection (2.2); calls with L. Despina regarding same (.4); calls with P. Jiménez regarding same (.3); revise same to incorporate comments from L. Despina (1.1); calls with N. Bassett regarding draft supplemental brief (.2); revise same to incorporate input from P. Jimenez and N. Bassett (.4); email WLRLK regarding same (.1)	4.70	975.00	4,582.50
11/20/2019	LAD4	T/c E. Kleinhaus (Wachtell) regarding comments to draft brief for objection to USB claim (.40); review WL mark-up of our opening brief (.90)	1.30	1,500.00	1,950.00
11/20/2019	NAB	Email with S. Maza regarding draft claim objection supplemental submission (.4); review comments to same (.3)	0.70	1,200.00	840.00
11/20/2019	SM29	Review comments on supplemental briefing in connection with US Bank claim objection (.8); email with P. Jimenez, L. Despina and N. Bassett regarding same (.6); review P. Jimenez markup to same (.2); email L. Despina regarding same (.1); prepare supplemental brief (2.7)	4.40	975.00	4,290.00
11/21/2019	JK21	Review US Bank supplemental brief (4.3); electronically file with the Court US Bank supplemental brief (0.4); electronically serve US Bank supplemental brief (0.2)	4.90	445.00	2,180.50
11/21/2019	LAD4	Final review/edit opening brief regarding USB claim objection (.80); review brief by FOMB (1.10)	1.90	1,500.00	2,850.00
11/21/2019	NAB	Review revised draft supplemental submission on claim objection standing issues (.5); emails regarding same with S. Maza (.3); call regarding same with S. Maza (.2)	1.00	1,200.00	1,200.00
11/21/2019	PJ1	Review revised version of brief on claim objection and provide final comments	2.20	1,250.00	2,750.00

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11/21/2019	SM29	Emails with P. Jimenez regarding supplemental brief regarding US Bank claim objection (.2); emails with L. Despins regarding same (.1); revise same to incorporate comments from L. Despins (.4); call with M. Cassell (Wachtell) regarding same (.2); email J. Kuo regarding same (.1); further revise same (.3); call with N. Bassett regarding WLRK markup (.2); reply to emails from N. Bassett regarding same (.1); further revise supplemental brief to incorporate additional comments from L. Despins (.2); email with L. Despins regarding derivative standing (.3); finalize supplemental brief for filing (.6)	2.70	975.00	2,632.50
11/22/2019	SM29	Review GP supplemental brief regarding US Bank Claim Objection (.8); prepare outline in response to same (2.3); review cases in connection with same (2.0); email L. Despins, P. Jiménez, N. Bassett regarding same (.5)	5.60	975.00	5,460.00
11/24/2019	PJ1	Review Government Parties brief on UCC standing and provide comments for reply	1.80	1,250.00	2,250.00
11/25/2019	JK21	Correspond with S. Maza regarding certain filings in First Circuit Case No. 17-2079	0.20	445.00	89.00
11/25/2019	MN11	Correspond with S. Maza regarding Committee's derivative standing	0.40	765.00	306.00
11/25/2019	MN11	Analyze jurisprudence regarding derivative standing (3.0); review related Puerto Rico case briefs (1.9)	4.90	765.00	3,748.50
11/25/2019	NAB	Review draft supplemental brief of Fuel Line Lenders in support of claim objection standing (.2); email with S. Maza regarding same (.1); teleconference with J. Colberg (UTIER counsel) regarding same (.1)	0.40	1,200.00	480.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/25/2019	SM29	Prepare responsive supplemental pleading in connection with US Bank claim objection (1.6); correspond with L. Despina regarding same (.2); review June 28 hearing transcript in connection with same (.7); review draft supplemental pleading from WLRK (.4); correspond with M. Naulo regarding derivative standing (.3)	3.20	975.00	3,120.00
11/26/2019	MN11	Analyze jurisprudence regarding standing to object to claims (7.6); correspond with S. Maza regarding same (.2)	7.80	765.00	5,967.00
11/26/2019	NAB	Conference with S. Maza regarding supplemental brief in support of claim objection standing (.5); teleconference with S. Maza and L. Despina regarding same (.2); review bond holder brief on same (.3)	1.00	1,200.00	1,200.00
11/26/2019	SM29	Review responding bondholders supplemental brief (.8); call with N. Bassett regarding same (.5); call with N. Bassett and L. Despina regarding same (.2); analyze case law regarding responsive supplemental brief (2.2); prepare same (4.3); correspond with P. Jimenez regarding same (.2)	8.20	975.00	7,995.00
11/27/2019	DEB4	Correspond with S. Maza regarding standing issue (0.1); conference with S. Maza regarding case law on standing (0.1); conference with D. Cash regarding same (0.1); analyze case law regarding same (0.8)	1.10	935.00	1,028.50
11/27/2019	JF1	Review correspondence from J. Worthington, Z. Zwillinger, and N. Bassett regarding deposition designations (0.1); review opposition regarding motion in limine to exclude Chapados' expert opinions (0.4)	0.50	645.00	322.50
11/27/2019	MN11	Summarize jurisprudence regarding standing to object to claims	2.50	765.00	1,912.50
11/27/2019	MN11	Review email from S. Maza and attached draft motion (.4); respond to same regarding issues concerning standing (.8)	1.20	765.00	918.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/27/2019	SM29	Prepare responsive supplemental brief in connection with US Bank objection (5.0); analyze case law and statutory authority regarding same (3.1); conferences with D. Barron regarding same (.2); review email from M. Naulo regarding derivative standing analysis (.2)	8.50	975.00	8,287.50
11/28/2019	SM29	Prepare responsive supplemental brief in connection with US Bank claim objection	2.20	975.00	2,145.00
11/30/2019	NAB	Revise draft supplemental response brief on claim objection standing issues (1.2); email with S. Maza regarding same (.2)	1.40	1,200.00	1,680.00
11/30/2019	PJ1	Provide comments on latest version of briefing on claim objection (1.2); correspond with S. Maza on same (0.3)	1.50	1,250.00	1,875.00
Subtotal: B310 Claims Administration and Objections			180.40		175,042.00
 B420 Restructurings					
11/01/2019	JBW4	Correspond with Z. Zwillinger regarding protective order issues and Rule 9019 objection (.2); review protective orders (.1); correspond with S. Phillips (Simpson Thacher) regarding same (.1)	0.40	1,175.00	470.00
11/01/2019	JF1	Prepare redacted objection to Rule 9019 motion (2.7); correspond with Z. Zwillinger regarding same (0.1); correspond with Z. Zwillinger and A. Bongartz regarding unredacted confidential objection (0.1)	2.90	645.00	1,870.50
11/01/2019	NAB	Draft parts of motion to exclude Chapados testimony	0.50	1,200.00	600.00
11/01/2019	WW6	Prepare reference materials regarding committee's objection to PREPA Rule 9019 motion for court	3.60	185.00	666.00
11/01/2019	WW6	Correspond with D. Barron regarding PREPA Rule 9019 motion	0.40	185.00	74.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/01/2019	ZSZ	Prepare objection for committee members (1.3); review objection for Court (.4); call with J. Casillas (CST Law) regarding expert disclosures (.1); review deposition transcripts (1.6)	3.40	1,030.00	3,502.00
11/02/2019	AB21	Correspond with A. Velazquez (SEIU) regarding filing copy of PREPA Rule 9019 motion objection	0.20	1,200.00	240.00
11/03/2019	NAB	Draft parts of motion to exclude Chapados testimony (1.3); email with J. Worthington regarding same (.2)	1.50	1,200.00	1,800.00
11/04/2019	JBW4	Revise draft Chapados motion in limine (.9); correspond with N. Bassett and Z. Zwillinger regarding same (.3); review rate motion discovery filings (.3); review key rate motion documents (.8); review Battle transcript (.6); conference with N. Bassett and Z. Zwillinger regarding rate motion deposition (.4)	3.30	1,175.00	3,877.50
11/04/2019	MEC5	Correspond with Z. Zwillinger regarding PREPA discovery related issues in connection with Rule 9019 motion	0.40	1,250.00	500.00
11/04/2019	NAB	Teleconference with Z. Zwillinger and J. Worthington regarding preparations for Rule 30(b)(6) deposition regarding rate motion (.4); prepare for same (.1); review comments to draft motion in limine regarding Chapados (.4); revise same (.3)	1.20	1,200.00	1,440.00
11/04/2019	WW6	Prepare certificate of service to pleadings Rule related to Committee's Objection to PREPA 9019 motion (.9); electronically file same with court (.4)	1.30	185.00	240.50
11/04/2019	WW6	Prepare certificate of service to objection to U.S. Bank proof of claim (.8); electronically file same with court (.3)	1.10	185.00	203.50

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11/04/2019	ZSZ	Call with J. Worthington and N. Bassett regarding Rule 30(b)(6) deposition (.4); review issues and notes to prepare for PREPA/AAFAF Rule 30(b)(6) deposition (.8); review documents regarding same (.4); review deposition transcripts (2.3)	3.90	1,030.00	4,017.00
11/05/2019	ASF1	Analyze cases and statutory authority regarding lay opinion witnesses (.7); conference with Z. Zwillinger regarding same (.1)	0.80	605.00	484.00
11/05/2019	JBW4	Draft outline for G. Battle supplemental deposition (1.8); correspond with N. Bassett and Z. Zwillinger regarding same (.3)	2.10	1,175.00	2,467.50
11/05/2019	LAD4	Review/edit motion to exclude Chapados (.70); t/c Clarke Whitmore (USB counsel) re: objection to claim of indenture trustee (.30); analyze structure of potential stay (.60)	1.60	1,500.00	2,400.00
11/05/2019	NAB	Revise draft motion to exclude Chapados testimony (1.9); email with J. Worthington regarding same (.3); review litigation schedule and consider next steps regarding motions in limine and related evidentiary issues (.5); review FLL objection to Rule 9019 motion (.7)	2.60	1,200.00	3,120.00
11/05/2019	WW6	Review objections to PREPA Rule 9019 motion for Z. Zwillinger	3.60	185.00	666.00
11/05/2019	ZSZ	Review Chapados motion in limine (1.0); review AAFAF/PREPA Rule 30(b)(6) depo prep outline (.5); review documents of interest for same (.8); review authority regarding expert question (.3); discussion with A. Faber regarding same (.1); review deposition transcripts (2.1)	4.80	1,030.00	4,944.00
11/06/2019	DEB4	Correspond with A. Bongartz, L. Despins, N. Bassett, S. Maza regarding order in connection with objection to ruling on Ortiz deposition	0.10	935.00	93.50

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11/06/2019	JF1	Prepare motion in limine regarding Chapados expert testimony (3.4); correspond with Z. Zwillinger and N. Bassett regarding Chapados motion in limine (0.2)	3.60	645.00	2,322.00
11/06/2019	NAB	Teleconference with J. Lynch (Wachtell) regarding litigation strategy and motion in limine (.2); revise draft motion in limine per same (.4); email with J. Arrastia (Genovese) regarding motion in limine (.2); further revise same (.4); review certain cases regarding same (.3); email with Z. Zwillinger regarding same (.2); review decision denying objection to magistrate judge order regarding Ortiz deposition (.2); email with Z. Zwillinger and J. Worthington regarding litigation strategy (.2)	2.10	1,200.00	2,520.00
11/06/2019	SM29	Review memorandum opinion regarding Ortiz deposition	0.20	975.00	195.00
11/06/2019	WW6	Revise master exhibit collection for certain depositions for Z. Zwillinger	3.40	185.00	629.00
11/06/2019	WW6	Correspond with D. Barron regarding certain PREPA committee pleadings	0.80	185.00	148.00
11/06/2019	ZSZ	Review deposition transcripts (1.0); edit deposition points outline (.6); prepare reference information for hearing (1.6); review Chapados motion in limine (.6)	3.80	1,030.00	3,914.00
11/07/2019	JBW4	Conference with Z. Zwillinger regarding PREPA hearing preparation (.6)	0.60	1,175.00	705.00
11/07/2019	JF1	Conference with Z. Zwillinger and J. Johnson regarding preparation for Rule 9019 motion hearing (0.5); revise motion in limine regarding Chapados expert testimony (0.6); correspond with Z. Zwillinger and J. Kuo regarding Chapados motion in limine and deposition designations (0.1)	1.20	645.00	774.00

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11/07/2019	JBj	Conference with Z. Zwillinger and J. Ferguson regarding exhibits and deposition designations in connection with Rule 9019 motion hearing (0.5); review potential exhibits in connection with Rule 9019 motion hearing (2.2)	2.70	825.00	2,227.50
11/07/2019	NAB	Email with A. Bongartz regarding committee update on Chapados motion in limine (.1)	0.10	1,200.00	120.00
11/07/2019	WW6	Correspond with Z. Zwillinger regarding objection to PREPA Rule 9019 motion	0.20	185.00	37.00
11/07/2019	WW6	Revise exhibit documents regarding depositions in connection to PREPA Rule 9019 motion for Z. Zwillinger	3.60	185.00	666.00
11/07/2019	WW6	Prepare pleadings regarding committee's objection to PREPA Rule 9019 motion for Judge Swain's Chambers (.8); correspond with J. Kuo regarding same (.3)	1.10	185.00	203.50
11/07/2019	ZSZ	Call with J. Worthington regarding hearing exhibits and deposition designations (.6); meeting with J. Johnson and J. Ferguson regarding same (.5); review deposition transcripts (3.1); edit deposition points outline (.8)	5.00	1,030.00	5,150.00
11/08/2019	DEB4	Correspond with L. Despina regarding PREPA RSA	0.10	935.00	93.50
11/08/2019	JF1	Prepare deposition designations regarding Rule 9019 motion hearing (1.7); prepare motion in limine regarding Chapados expert testimony (0.6); correspond with Z. Zwillinger regarding Chapados motion in limine (0.1); correspond with W. Wu regarding Chapados motion in limine and notice of hearing for same (0.2)	2.60	645.00	1,677.00
11/08/2019	JBj	Review potential exhibits in connection with Rule 9019 motion hearing	6.10	825.00	5,032.50
11/08/2019	WW6	Correspond with D. Barron regarding Z. Zwillinger's declaration	0.20	185.00	37.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/08/2019	ZSZ	Review Chapados motion in limine (.4); review deposition transcripts for hearing prep (2.1); review exhibits for hearing prep (.5)	3.00	1,030.00	3,090.00
11/09/2019	JF1	Correspond with Z. Zwillinger and J. Johnson regarding deposition designations and master exhibit list	0.10	645.00	64.50
11/09/2019	JBj	Review potential exhibits in connection with Rule 9019 motion hearing	2.50	825.00	2,062.50
11/09/2019	LAD4	T/c A. Velazquez (SEIU) re: PREPA update (.50); long email to full Committee re: same (.70)	1.20	1,500.00	1,800.00
11/09/2019	SM29	Review motion in limine regarding Chapados	0.40	975.00	390.00
11/11/2019	JF1	Prepare deposition designations regarding hearing on Rule 9019 motion (8.2); correspond with Z. Zwillinger and J. Worthington regarding sealing order (0.1)	8.30	645.00	5,353.50
11/11/2019	JBj	Review potential exhibits in connection with Rule 9019 motion hearing	6.20	825.00	5,115.00
11/11/2019	NAB	Review case law and statutory authority regarding Rule 9019 settlement and related claim objection issues (.4); email with S. Maza regarding same (.2); review motions to dismiss Fuel Line Lender adversary proceeding (.4); teleconference with L. Despina and Committee regarding Rule 9019 litigation strategy (.5); emails with R. Emmanuelli (UTIER counsel) regarding same (.2)	1.70	1,200.00	2,040.00
11/11/2019	ZSZ	Review deposition transcripts for deposition designations	1.10	1,030.00	1,133.00
11/12/2019	JF1	Prepare deposition designations regarding Rule 9019 motion hearing (5.1); telephone conference with Z. Zwillinger regarding same (0.1); correspond with J. Worthington regarding same (0.1)	5.30	645.00	3,418.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/12/2019	JBj	Review potential exhibits in connection with Rule 9019 motion hearing (8.3); call with Z. Zwillinger regarding same (.2)	8.50	825.00	7,012.50
11/12/2019	ZSZ	Correspond with N. Bassett regarding deposition designations and hearing exhibits (.8); call with J. Johnson regarding hearing exhibits (.2); call with J. Ferguson regarding deposition designations (.1)	1.10	1,030.00	1,133.00
11/13/2019	JF1	Prepare deposition designations regarding Rule 9019 motion hearing (2.4); correspond with Z. Zwillinger regarding same (0.2); correspond with J. Worthington regarding same (0.1); telephone conferences with J. Johnson regarding master exhibit list and designations for Rule 9019 motion hearing (0.3); correspond with Z. Zwillinger and J. Johnson regarding same (0.1); prepare exhibits regarding master exhibit list and deposition designations for Rule 9019 motion hearing (4.1); correspond with A. Faber regarding same (0.1)	7.30	645.00	4,708.50
11/13/2019	JBj	Review exhibits cited in motions to compel and Ortiz motions as potential exhibits for Rule 9019 motion hearing (7.4); conferences with J. Ferguson regarding same (.3)	7.70	825.00	6,352.50
11/13/2019	ZSZ	Review potential hearing exhibits (.7); review deposition transcripts for designations (1.8)	2.50	1,030.00	2,575.00
11/14/2019	JBW4	Correspond with Z. Zwillinger regarding deposition designations (.2)	0.20	1,175.00	235.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/14/2019	JF1	Correspond with Z. Zwillinger regarding master exhibit list and hearing deposition designations (0.2); correspond with Z. Zwillinger, N. Bassett, and J. Johnson regarding master exhibit list, deposition designations, sealed documents, and Chapados motion in limine (0.2); prepare deposition designations regarding Rule 9019 motion hearing (0.8); prepare motion in limine regarding Chapados expert testimony (1.7); prepare master list regarding previously filed sealed and unsealed documents and testimony (3.3)	6.20	645.00	3,999.00
11/14/2019	JBj	Analyze potential exhibits for Rule 9019 motion hearing (2.0); revise master exhibit list (3.3)	5.30	825.00	4,372.50
11/14/2019	WW6	Review orders regarding committee's motion to seal for J. Ferguson (.4)	0.40	185.00	74.00
11/14/2019	ZSZ	Review transcripts for deposition designations (1.8); review exhibits for hearing (1.5)	3.30	1,030.00	3,399.00
11/15/2019	JBW4	Review initial proposed Jaresko designations (1.0); correspond with N. Bassett and Z. Zwillinger regarding designations strategy (.3)	1.30	1,175.00	1,527.50
11/15/2019	JF1	Prepare master list regarding previously filed sealed and unsealed documents and testimony (1.1); prepare motion in limine regarding Chapados expert testimony (0.3); telephone conferences with Z. Zwillinger regarding sealing list and Chapados motion in limine (0.1); correspond with Z. Zwillinger, J. Worthington, and N. Bassett regarding Chapados motion in limine and deposition designations (0.2)	1.70	645.00	1,096.50
11/15/2019	JBj	Analyze potential exhibits for Rule 9019 motion hearing (1.0); revise master exhibit list (2.1); conference with Z. Zwillinger regarding same (.2)	3.30	825.00	2,722.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/15/2019	NAB	Review deposition transcripts and deposition designations (2.2); email with Z. Zwillinger regarding same (.2)	2.40	1,200.00	2,880.00
11/15/2019	ZSZ	Review exhibits for Rule 9019 motion hearing (3.7); discussion with J. Johnson regarding same (.2); discussions with J. Ferguson regarding same (.1)	4.00	1,030.00	4,120.00
11/16/2019	DEB4	Correspond with L. Despina regarding PREPA RSA (0.5); review documents in connection with same (0.6)	1.10	935.00	1,028.50
11/17/2019	NAB	Continue to review deposition transcripts and proposed designations	1.50	1,200.00	1,800.00
11/18/2019	DEB4	Correspond with A. Bongartz regarding PREPA RSA (.1); analyze certain issues and related case law in connection with same (1.0)	1.10	935.00	1,028.50
11/18/2019	JBW4	Review Skeel deposition designations	1.30	1,175.00	1,527.50
11/18/2019	JF1	Correspond with N. Bassett, Z. Zwillinger, and M. Spillane regarding Chapados motion in limine	0.10	645.00	64.50
11/18/2019	NAB	Revise draft motion in limine to exclude Chapados testimony (.8); email with L. Despina regarding same (.2); email with Z. Zwillinger regarding same (.3); email with J. Lynch (Wachtell) regarding same (.1); review deposition transcripts to supplement deposition designations (1.5)	2.90	1,200.00	3,480.00
11/19/2019	AB21	Review motion to exclude Chapados testimony (0.2); correspond with N. Bassett regarding same (0.1)	0.30	1,200.00	360.00
11/19/2019	JF1	Prepare expert exhibit regarding confidentiality designations (0.2); prepare motion in limine regarding Chapados expert opinions (3.7); conference with Z. Zwillinger regarding Chapados motion in limine (0.2); correspond with Z. Zwillinger, N. Bassett, and J. Kuo regarding expert exhibit and Chapados motion in limine (0.1)	4.20	645.00	2,709.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/19/2019	JK21	Prepare exhibits for motion in limine regarding Chapados (0.4); electronically file with the court motion in limine regarding Chapados (0.4)	0.80	445.00	356.00
11/19/2019	NAB	Teleconference with J. Lynch (Wachtell) regarding Rule 9019 hearing preparation issues (.1); email with J. Jones (Proskauer) regarding discovery issues (.1)	0.20	1,200.00	240.00
11/19/2019	NAB	Call with J. Jones (Proskauer) regarding expert discovery schedule (.2); email with L. Despina regarding same (.1); email with J. Jones (Proskauer) regarding same (.2); review deposition transcripts and prepare deposition designations (1.5); revise Chapados motion in limine (.8); emails with Z. Zwillinger regarding same (.4)	3.20	1,200.00	3,840.00
11/19/2019	PJ1	Provide comments on first version of briefing on claim objection (1.7); calls with S. Maza regarding same (.3)	2.00	1,250.00	2,500.00
11/19/2019	SM29	Prepare email to Committee regarding supplemental briefing in connection with US Bank claim objection	0.20	975.00	195.00
11/19/2019	ZSZ	Revise Chapados motion in limine (1.1); conference with J. Ferguson regarding same (0.2); review issues regarding filing of Chapados motion in limine (0.8); call with counsel for fuel line lenders regarding Chapados motion in limine (.3)	2.40	1,030.00	2,472.00
11/20/2019	JBW4	Review Jaresko deposition designations (1.2)	1.20	1,175.00	1,410.00
11/20/2019	JF1	Correspond with J. Worthington, N. Bassett, and Z. Zwillinger regarding deposition designations and confidentiality (0.1); prepare deposition designations regarding hearing on Rule 9019 motion (1.9)	2.00	645.00	1,290.00
11/20/2019	LAD4	T/c N. Bassett regarding late depo notice from government parties (.20)	0.20	1,500.00	300.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/20/2019	NAB	Comment on deposition designations, exhibits, and related trial preparation issues (1.2); email with A. Pavel (O'Melveny) regarding discovery issues (.2); email with Z. Zwillingler regarding case law on same (.2); review same (.4); email with E. Kleinhaus (Wachtell) regarding same (.2)	2.20	1,200.00	2,640.00
11/21/2019	ASF1	Analyze case law regarding expert testimony issue for Z. Zwillingler	2.50	605.00	1,512.50
11/21/2019	JBW4	Conferences with N. Bassett regarding Martinez discovery requests and trial preparation (.3); review Martinez discovery requests (.1); conference with L. McKeen and N. Bassett regarding same (.3); review Skeel designations (.6); review Jaresko designations (.6)	1.90	1,175.00	2,232.50
11/21/2019	NAB	Teleconference with L. McKeen (O'Melveny), J. Worthington regarding discovery requests directed to S. Martinez (Zolfo Cooper) (.3); calls with J. Worthington regarding same (.3); email with S. Martinez (Zolfo Cooper) regarding same (.2); emails with E. Stolze regarding appeal issues (.2); continue to review deposition transcripts and supplement proposed designations (.7)	1.70	1,200.00	2,040.00
11/22/2019	ASF1	Analyze cases and statutory authority on demonstrative exhibits for N. Bassett	4.10	605.00	2,480.50
11/22/2019	JBW4	Review US Bank declaration (.2); review Belanger report (.2); review Brownstein transcript (.4)	0.80	1,175.00	940.00
11/22/2019	LAD4	Review strategy re: Government Parties' depo request and alternative approaches (1.30)	1.30	1,500.00	1,950.00
11/22/2019	NAB	Revise deposition designations (.8); review cases regarding evidentiary and trial strategy issues (1.2); draft summary analysis regarding same (.9)	2.90	1,200.00	3,480.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/22/2019	ZSZ	Call with A. Bongartz regarding discussion with J. Casillas (CST Law) regarding PREPA (.1); review documents regarding same (.3)	0.40	1,030.00	412.00
11/23/2019	DEB4	Correspond with A. Bongartz regarding PREPA discovery documents	0.20	935.00	187.00
11/23/2019	JBW4	Correspond with N. Bassett regarding government parties' Zolfo Cooper discovery requests	0.20	1,175.00	235.00
11/23/2019	NAB	Prepare email to L. Despina regarding trial strategy and discovery issues (.7); review and comment on draft deposition designations (.2)	0.90	1,200.00	1,080.00
11/24/2019	DEB4	Correspond with L. Despina regarding PREPA RSA	0.40	935.00	374.00
11/24/2019	JBW4	Correspond with N. Bassett regarding Zolfo Cooper discovery issues (.2)	0.20	1,175.00	235.00
11/24/2019	NAB	Email with L. Despina and others regarding trial strategy issues (.2); email with Z. Zwillinger regarding research issues and motion in limine issues (.1); review U.S. Bank declaration (.3); review deposition transcripts and revise draft designations (1.5)	2.10	1,200.00	2,520.00
11/25/2019	JBW4	Revise proposed deposition designations for Skeel and Spencer (2.2)	2.20	1,175.00	2,585.00
11/25/2019	JF1	Correspond with Z. Zwillinger regarding Chapados motion in limine	0.10	645.00	64.50
11/25/2019	JK21	Correspond with Z. Zwillinger regarding motion in limine	0.10	445.00	44.50
11/25/2019	NAB	Revise deposition designations and exhibit list (.7); conference with Z. Zwillinger regarding Chapados motion in limine reply brief (.2); review cases regarding same (.2); email with Z. Zwillinger regarding same (.1); email with L. McKeen (O'Melveny) regarding Martinez declaration discovery (.4)	1.60	1,200.00	1,920.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/25/2019	ZSZ	Call with N. Bassett regarding Chapados motion in limine reply (.2); review motion in limine (.6); conduct preliminary research regarding same (.5)	1.30	1,030.00	1,339.00
11/26/2019	DEB4	Correspond with N. Bassett regarding PREPA RSA	0.10	935.00	93.50
11/26/2019	JBW4	Conference with N. Bassett regarding deposition designations and hearing preparation (.6); revise draft designations for Sobrino and US Bank 30(b)(6) (3.6); correspond with N. Bassett and M. Kahn regarding US Bank discovery (.2)	4.40	1,175.00	5,170.00
11/26/2019	JF1	Correspond with N. Bassett, Z. Zwillinger, and J. Worthington regarding deposition designations (0.1)	0.10	645.00	64.50
11/26/2019	JBj	Review potential exhibits (0.3); revise master exhibit list (0.2)	0.50	825.00	412.50
11/26/2019	LAD4	T/c N. Bassett and S. Maza re: depo designation	0.20	1,500.00	300.00
11/26/2019	NAB	Confer with S. Martinez (Zolfo Cooper) regarding discovery issues (.4); review email from S. Martinez (Zolfo Cooper) regarding same (.2); revise deposition designations (.2)	0.80	1,200.00	960.00
11/26/2019	NAB	Revise deposition designations and exhibit list (2.2); teleconference with J. Worthington regarding same and discovery issues (.6); email with M. Kahn regarding 9019 motion hearing preparation (.1); email with A. Pavel (O'Melveny) regarding discovery issues (.2); review response to Chapados motion in limine (.4); emails with L. Despina regarding same (.2); teleconference with J. Lynch (Wachtell) regarding same and trial issues (.3); email with J. Casillas (CST Law) regarding PREPA article and trial prep issue (.1)	4.10	1,200.00	4,920.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/27/2019	JBW4	Correspond with N. Bassett regarding Becker and Sobrino designations (.3); comment on same for Z. Zwillinger (.6); review Brownstein designations (.7); review Zolfo Cooper exhibits backup (.2)	1.80	1,175.00	2,115.00
11/27/2019	LAD4	T/c N. Bassett re: demonstrative exhibit (.20); t/c N. Bassett re: depo designation (.10)	0.30	1,500.00	450.00
11/27/2019	NAB	Prepare parts of deposition designations and exhibit list (1.9); confer with S. Martinez (Zolfo Cooper) regarding discovery and trial preparation (1.2); analyze issues relating to same (.5); teleconferences with L. Despina regarding same (.3); email to M. Dale and G. Mashberg (Proskauer) regarding same (.1); further conference with S. Martinez (Zolfo Cooper) regarding same (.4); emails with J. Worthington regarding same (.3); emails with Z. Zwillinger regarding Chapados motion in limine response brief (.3); email with J. Worthington regarding deposition designations (.3); review and revise deposition designations (2)	7.30	1,200.00	8,760.00
11/27/2019	ZSZ	Draft reply in support motion in limine regarding Chapados declaration and testimony	7.10	1,030.00	7,313.00
11/28/2019	JF1	Correspond with J. Worthington, N. Bassett, and J. Johnson regarding deposition designations and master exhibit list (0.1)	0.10	645.00	64.50
11/28/2019	JBj	Review potential exhibits (0.5); revise master exhibit list (0.4)	0.90	825.00	742.50
11/28/2019	NAB	Review draft exhibit list (.5); emails with J. Johnson regarding same (.2)	0.70	1,200.00	840.00
11/29/2019	JF1	Review correspondence from J. Johnson and N. Bassett regarding master exhibit list (0.1)	0.10	645.00	64.50
11/29/2019	JBj	Review potential exhibits (3.0); prepare updated master exhibit list (1.4)	4.40	825.00	3,630.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/29/2019	NAB	Review draft exhibit list (.6); emails with J. Johnson regarding same (.4); analysis of issues relating to Martinez discovery and testimony (.4); draft email to A. Pavel (O'Melveny) regarding same (.5); email with S. Martinez (Zolfo Cooper) regarding same (.2); review production of Fuel Line Lenders (.2)	2.30	1,200.00	2,760.00
11/30/2019	JBW4	Comment on draft Jaresko deposition designations (1.3)	1.30	1,175.00	1,527.50
Subtotal: B420 Restructurings			250.40		223,861.50

B421 Restructuring (Work Related to Expert Report)³

11/01/2019	DEB4	Correspond with J. Casillas (CST Law) regarding PREPA RSA economic impact study (0.1); correspond with N. Bassett and L. Despina regarding same (0.4); correspond with S. Maza regarding same (0.1)	0.60	935.00	561.00
11/02/2019	JBW4	Correspond with Z. Zwillinger regarding expert confidentiality issues (.2)	0.20	1,175.00	235.00
11/04/2019	JBj	Revise redactions within London Economics International LLC's expert report prepared for Committee	0.50	825.00	412.50
11/04/2019	ZSZ	Review issues regarding serving revised expert report	0.50	1,030.00	515.00
11/07/2019	LAD4	Analyze and comment on LEI motion/process (2.70); numerous calls to N. Bassett re: same (.60)	3.30	1,500.00	4,950.00
11/07/2019	NAB	Teleconferences with L. Despina regarding expert report and motion in limine (.6); review emails from A. Panel (O'Melveny) regarding scheduling issues relating to same (.2); revise draft motion in limine (.7); email with J. Lynch (Wachtell) regarding same (.1)	1.60	1,200.00	1,920.00

³ At this time, Paul Hastings is not seeking payment for fees totaling \$43,274.00 incurred in November 2019 related to the preparation of the expert report by London Economics International LLC. The time billed and the fees incurred were reasonable, and Paul Hastings reserves the right to seek payment of these fees at a later time.

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/08/2019	LAD4	T/c R. Cacho (Trade Winds) regarding seal issue LEI (.20); t/c N. Bassett regarding LEI/expert issues (.20); t/c Liz McQueen (O'Melveny) regarding motion to exclude LEI (.20)	0.60	1,500.00	900.00
11/08/2019	NAB	Email with L. Despins regarding issues relating to expert report (.6); teleconference with L. Despins regarding same (.2); email with Z. Zwillinger regarding same (.3)	1.10	1,200.00	1,320.00
11/08/2019	ZSZ	Correspond with N. Bassett regarding expert report	0.10	1,030.00	103.00
11/09/2019	NAB	Review motion in limine to exclude expert report (.3); begin drafting response to same (.4); emails with L. Despins regarding same (.2)	0.90	1,200.00	1,080.00
11/09/2019	SM29	Review motion in limine regarding UCC expert (.4)	0.40	975.00	390.00
11/10/2019	JF1	Correspond with N. Bassett, Z. Zwillinger and J. Johnson regarding expert report preparation (0.2); prepare expert report regarding confidentiality designations (0.4)	0.60	645.00	387.00
11/11/2019	NAB	Prepare parts of response to motion in limine to exclude expert report (.2); revise draft joint status report regarding same (1.1)	1.30	1,200.00	1,560.00
11/11/2019	ZSZ	Review LEI expert report for redactions (.4); review documents as exhibits for hearing (2.3)	2.70	1,030.00	2,781.00
11/12/2019	NAB	Analyze issues relating to sealing of expert report (.8); email with L. Despins regarding same (.1); email and teleconference with J. Mendez (Emmanueli) regarding same (.2); prepare parts of response to motion in limine to exclude expert report (.7)	1.80	1,200.00	2,160.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/13/2019	NAB	Review objection to motion to seal expert report (.3); draft response to motion to exclude expert report (2.9); analyze certain cases in connection with same (.8); review prior orders, motions, and related documents in connection with same (.6); email with L. Despina regarding draft objection (.1); teleconference with Z. Zwillinger regarding same (.2); email with Z. Zwillinger regarding same (.2); revise draft objection (1.4)	6.50	1,200.00	7,800.00
11/13/2019	PJ1	Review issues with respect to expert report	0.30	1,250.00	375.00
11/13/2019	ZSZ	Discussion with N. Bassett regarding LEI motion in limine (.2)	0.20	1,030.00	206.00
11/14/2019	JRB	Correspond with A. Bongartz regarding LEI report	0.10	1,300.00	130.00
11/14/2019	JK21	Review objection to motion in limine to exclude expert report (0.2); electronically file with the court objection to motion in limine to exclude expert report (0.3); electronically serve objection to motion in limine to exclude expert report (0.2)	0.70	445.00	311.50
11/14/2019	NAB	Revise response to motion in limine regarding expert report (1.1); review certain cases in connection with same (.5); email with Z. Zwillinger regarding same (.2); final review of draft response (.4)	2.20	1,200.00	2,640.00
11/14/2019	WW6	Electronically serve objection to motion in limine regarding London Economics International report (.4); additional service of same (.8)	1.20	185.00	222.00
11/14/2019	ZSZ	Prepare objection to LEI report motion in limine	0.40	1,030.00	412.00
11/15/2019	NAB	Prepare submission to Court in response to order regarding confidentiality of expert report (.6); email with Z. Zwillinger regarding same (.3)	0.90	1,200.00	1,080.00
11/15/2019	WW6	Prepare certificate of service for objection to motion in limine to exclude expert report (.6); electronically file same with court (.4)	1.00	185.00	185.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/15/2019	ZSZ	Revise brief regarding sealing of LEI report (.7)	0.70	1,030.00	721.00
11/17/2019	NAB	Draft parts of submission to Court in response to order regarding confidentiality of expert report (.5); email with Z. Zwillinger regarding same (.1)	0.60	1,200.00	720.00
11/18/2019	NAB	Email with J. Frayer (LEI) regarding redaction of expert report	0.20	1,200.00	240.00
11/19/2019	JK21	Review position regarding sealing of report (0.3); electronically file with the court position regarding sealing of report (0.4); electronically serve position regarding sealing of report and motion in limine (0.3)	1.00	445.00	445.00
11/19/2019	NAB	Review motion to seal and related documents (.4); call with V. Chung (LEI) regarding redaction of expert report (.2); emails with V. Chung (LEI) regarding same (.4); comment on draft submission in connection with same (.6)	1.60	1,200.00	1,920.00
11/19/2019	ZSZ	Revise brief regarding sealing of LEI report (.6); call with counsel for government parties regarding expert discovery schedule (.2)	0.80	1,030.00	824.00
11/20/2019	ASF1	Meeting with Z. Zwillinger regarding expert issues and related case law	0.20	605.00	121.00
11/20/2019	DEB4	Correspond with S. Maza regarding order on LEI report	0.10	935.00	93.50
11/20/2019	JBW4	Review expert witness issues and related First Circuit authority (.4); correspond with N. Bassett regarding same (.3)	0.70	1,175.00	822.50
11/20/2019	NAB	Teleconference with L. Despins regarding litigation strategy (.2); review decision on motion to strike expert report (.2); consider next steps and implications of same (.1); email with L. Despins regarding same (.5)	1.00	1,200.00	1,200.00
11/20/2019	SM29	Review order regarding expert report	0.20	975.00	195.00
11/20/2019	ZSZ	Review order on motion to exclude LEI report (.2); discussion with A. Faber regarding same (.2)	0.40	1,030.00	412.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/21/2019	LAD4	Long email to committee regarding order excluding LEI report (1.30); t/c S. Millman (AFT counsel) regarding same (.10); t/c D. Mack (Drivetrain) regarding same (.30)	1.70	1,500.00	2,550.00
11/23/2019	DEB4	Correspond with L. Despina regarding LEI report order	0.40	935.00	374.00
Subtotal: B421 Restructuring (Work Related to Expert Report)			39.30		43,274.00
Total			480.30		448,960.00

Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despina	Partner	30.10	1,500.00	45,150.00
JRB	James R. Bliss	Partner	0.10	1,300.00	130.00
PJ1	Pedro Jimenez	Partner	11.20	1,250.00	14,000.00
JBW4	James B. Worthington	Partner	24.10	1,175.00	28,317.50
MEC5	Michael E. Comerford	Of Counsel	0.90	1,250.00	1,125.00
NAB	Nicholas A. Bassett	Of Counsel	81.10	1,200.00	97,320.00
AB21	Alex Bongartz	Of Counsel	2.80	1,200.00	3,360.00
ZSZ	Zachary S. Zwillinger	Associate	53.30	1,030.00	54,899.00
SM29	Shlomo Maza	Associate	68.40	975.00	66,690.00
DEB4	Douglas E. Barron	Associate	8.30	935.00	7,760.50
JB	Jordan B. Johnson	Associate	48.60	825.00	40,095.00
MN11	Mariya Naulo	Associate	55.60	765.00	42,534.00
DDC1	Derek D. Cash	Associate	3.30	735.00	2,425.50
JF1	James L. Ferguson	Associate	47.00	645.00	30,315.00
ASF1	Anna S. Faber	Associate	7.60	605.00	4,598.00
JK21	Jocelyn Kuo	Paralegal	8.80	445.00	3,916.00
NR4	Niles Rath	Other Timekeeper	1.90	575.00	1,092.50

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RC21	Ruby Chi	Other Timekeeper	1.60	310.00	496.00
WW6	Winnie Wu	Other Timekeeper	25.60	185.00	4,736.00

Costs incurred and advanced

<u>Date</u>	<u>Description</u>	<u>Quantity</u>	<u>Rate</u>	<u>Amount</u>
11/01/2019	Photocopy Charges	9,126.00	0.08	730.08
11/06/2019	Photocopy Charges	760.00	0.08	60.80
11/01/2019	Photocopy Charges (Color)	6,150.00	0.25	1,537.50
11/02/2019	Photocopy Charges (Color)	202.00	0.25	50.50
11/15/2019	Photocopy Charges (Color)	2,747.00	0.25	686.75
11/05/2019	Airfare - Nick Bassett; 10/15/2019; From/To: DCA/LGA/SJU/IAD; Airfare Class: Economy; Trip to Puerto Rico for depositions			1,315.20
11/06/2019	Airfare - Zachary Zwillinger; 10/21/2019; From/To: JFK/SJU; Airfare Class: Economy; Flight to San Juan for Sobrino Deposition			351.70
11/11/2019	Airfare - Zachary Zwillinger; 10/18/2019; From/To: SJU/JFK; Airfare Class: Economy; Travel to Puerto Rico for Jaresko Deposition			198.70
11/11/2019	Airfare - Zachary Zwillinger; 10/17/2019; From/To: EWR/SJU; Airfare Class: Economy; Travel to Puerto Rico for Jaresko Deposition			291.70
11/12/2019	Airfare - Zachary Zwillinger; 10/18/2019; From/To: SJU/JFK; Airfare Class: Economy; Travel to Puerto Rico to attend the Sobrino deposition.			198.70
10/16/2019	Court Reporting Services - TSG Reporting, Inc., Invoice# 675141 Dated 10/16/19, Deposition of Stephen J. Spencer- 10/15/2019			1,630.00
10/25/2019	Court Reporting Services - TSG Reporting, Inc., Invoice# 675045 Dated 10/25/19, Cost for deposition of Fernando L. Battlle Hernaiz on October 11, 2019.			5,945.20
10/25/2019	Court Reporting Services - TSG Reporting, Inc., Invoice# 675046 Dated 10/25/19, Cost for deposition of Fernando L. Battlle Hernaiz on October 11, 2019.			1,628.75
10/28/2019	Court Reporting Services - TSG Reporting, Inc., Invoice# 675123 Dated 10/28/19, Deposition of David A. Skeel- 10/8/2019			1,225.00

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10/28/2019	Court Reporting Services - TSG Reporting, Inc., Invoice# 675111 Dated 10/28/19, Deposition of Frederic Chapados-107/2019	924.20
10/28/2019	Court Reporting Services - TSG Reporting, Inc., Invoice# 675159 Dated 10/28/19, Deposition of Julie Becker- 10/17/2019	255.00
10/28/2019	Court Reporting Services - TSG Reporting, Inc., Invoice# 675131 Dated 10/28/19, Deposition of Stephen J. Spencer- 10/15/2019	2,859.20
10/28/2019	Court Reporting Services - TSG Reporting, Inc., Invoice# 675122 Dated 10/28/19, Deposition for David A. Skeel- 10/8/2019	3,166.00
10/28/2019	Court Reporting Services - TSG Reporting, Inc., Invoice# 675140 Dated 10/28/19, Deposition of David Brownstein- 10/16/2019	3,744.90
10/28/2019	Court Reporting Services - TSG Reporting, Inc., Invoice# 675112 Dated 10/28/19, Deposition of Frederic Chapados- 10/7/2019	1,112.50
10/28/2019	Court Reporting Services - TSG Reporting, Inc., Invoice# 675132 Dated 10/28/19, Deposition of Stephen J. Spencer- 10/15/2019	1,027.50
10/28/2019	Court Reporting Services - TSG Reporting, Inc., Invoice# 675158 Dated 10/28/19, Deposition of Julie Becker- 10/17/2019	2,823.50
10/30/2019	Court Reporting Services - TSG Reporting, Inc., Invoice# 675345 Dated 10/30/19, Cost for deposition of Christian Sobrino Vega on October 22, 2019	8,832.00
11/08/2019	Court Reporting Services - TSG Reporting, Inc., Invoice# 170379 Dated 11/08/19, Deposition of Natalie A. Jaresko on October 18, 2019	2,047.50
11/08/2019	Court Reporting Services - TSG Reporting, Inc., Invoice# 676026 Dated 11/08/19, Deposition of Natalie A. Jaresko on October 18, 2019	11,223.00
11/02/2019	Travel Expense - Meals - James Worthington; 10/22/2019; Restaurant: STK; City: San Juan; Dinner; Number of people: 1; Travel meal after deposition of Sobrino in San Juan	40.00
11/05/2019	Travel Expense - Meals - Nick Bassett; 10/18/2019; Restaurant: Tacos & Teq; City: San Juan; Lunch; Number of people: 1; Trip to Puerto Rico for depositions	11.92

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11/05/2019	Travel Expense - Meals - Nick Bassett; 10/16/2019; Restaurant: Eata Pita; City: New York; Dinner; Number of people: 1; Trip to Puerto Rico for depositions	16.80
11/05/2019	Travel Expense - Meals - Nick Bassett; 10/19/2019; Restaurant: Ola Bistro; City: San Juan; Breakfast; Number of people: 1; Trip to Puerto Rico for depositions	10.26
11/05/2019	Travel Expense - Meals - Nick Bassett; 10/17/2019; Restaurant: Wendy's; City: New York; Breakfast; Number of people: 1; Trip to Puerto Rico for depositions	9.35
11/05/2019	Travel Expense - Meals - Nick Bassett; 10/18/2019; Restaurant: Tacos & Teq; City: San Juan; Breakfast; Number of people: 1; Trip to Puerto Rico for depositions	10.92
11/05/2019	Travel Expense - Meals - Nick Bassett; 10/15/2019; Restaurant: Room Service; City: New York; Dinner; Number of people: 1; Trip to Puerto Rico for depositions	34.01
11/05/2019	Travel Expense - Meals - Nick Bassett; 10/19/2019; Restaurant: United; City: In-flight; Snack; Number of people: 1; Trip to Puerto Rico for depositions	2.99
11/11/2019	Travel Expense - Meals - Zachary Zwillinger; 10/18/2019; Restaurant: Naturall Fast; City: San Juan; Lunch; Number of people: 1; Travel to Puerto Rico for Jaresko Deposition	29.13
11/11/2019	Travel Expense - Meals - Zachary Zwillinger; 10/17/2019; Restaurant: Isla Bonita; City: San Juan; Lunch; Number of people: 1; Travel to Puerto Rico for Jaresko Deposition	14.98
11/11/2019	Travel Expense - Meals - Zachary Zwillinger; 10/18/2019; Restaurant: Convenience Store; City: San Juan; Snack; Number of people: 1; Travel to Puerto Rico for Jaresko Deposition	2.44
11/12/2019	Travel Expense - Meals - Zachary Zwillinger; 10/21/2019; Restaurant: Mexico Lindo; City: Puerto Rico; Lunch; Number of people: 1; Travel to Puerto Rico to attend the Sobrino deposition	14.17

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11/12/2019	Travel Expense - Meals - Zachary Zwillinger; 10/22/2019; Condado Vanderbilt; City: San Juan; Number of people: 17; For the Sobrino deposition -- large room rental; breakout room rental; speaker phone; breakfast, lunch, and beverages for 17 people, including Margaret Dale, Ashley Pavel, Manuel Fernandez-Bared, Scott Martinez, Luis Llach, John Lynch, Joseph Celentino, Michael Dell, Alice Byowitz, William Natbony, Rolando Emmanuelli, Reed Collins, Luis Oliver, S. Jason Teele, Carlos Sagardia-Abreu, Zachary Zwillinger, James Worthington	3,917.10
11/12/2019	Travel Expense - Meals - Zachary Zwillinger; 10/24/2019; Restaurant: JetBlue; City: San Juan; Dinner; Number of people: 1; Travel to Puerto Rico to attend the Sobrino deposition	10.00
11/05/2019	Lodging - Nick Bassett; 10/19/2019; Hotel: Condado Vanderbilt; City: San Juan; Check-in date: 10/17/2019; Check-out date: 10/19/2019; Trip to Puerto Rico for depositions	300.00
11/05/2019	Lodging - Nick Bassett; 10/17/2019; Hotel: Hilton; City: San Juan; Check-in date: 10/15/2019; Check-out date: 10/17/2019; Trip to Puerto Rico for depositions	600.00
11/12/2019	Lodging - Zachary Zwillinger; 10/22/2019; Hotel: Condado Vanderbilt; City: San Juan; Check-in date: 10/21/2019; Check-out date: 10/22/2019; Travel to Puerto Rico to attend the Sobrino deposition.	299.94
11/07/2019	Messenger - Requested by Winnie Wu; City Expeditor Inc. (USD)(JPMSUA); Invoice # 83427 dated 11/15/2019; From: "Paul Hastings LLP 200 Park Avenue Mezz New York Ny 10166"; To: United States Courthouse Stamped; Order # 1420076 dated 11/7/2019 14:20	37.00
11/01/2019	UPS/Courier Service - UPS (USD)(JPMPCARD); Invoice # 00000A6T163459; 11/01/2019; Judge Judith G. Dein; Attn: Stephanie Caruso; 1 Courthouse Way; Boston, MA 02210 ; 1ZA6T1632597615101 (MAN)	50.34
10/31/2019	Taxi/Ground Transportation - Vital Transportation Services, Inc. (USD)(JPMSUA); Invoice # 5738384 dated 11/15/2019; Service Type: Car; From/To: Office/Home; Passenger JOCELYN, KUO; Ticket # 3627550 dated 10/31/2019 01:22	79.04

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11/05/2019	Taxi/Ground Transportation - Nick Bassett; 10/17/2019; From/To: Airport/Hotel; Service Type: Taxi; Time: 12:00; Trip to Puerto Rico for depositions	30.00
11/05/2019	Taxi/Ground Transportation - Nick Bassett; 10/17/2019; From/To: PR/Dinner; Service Type: Uber; Time: 17:44; Trip to Puerto Rico for depositions	4.66
11/05/2019	Taxi/Ground Transportation - Nick Bassett; 10/17/2019; From/To: Depo/Airport; Service Type: Uber; Time: 05:58; Trip to Puerto Rico for depositions	57.23
11/05/2019	Taxi/Ground Transportation - Nick Bassett; 10/15/2019; From/To: Home/Airport; Service Type: Uber; Time: 18:48; Trip to Puerto Rico for depositions	21.81
11/05/2019	Taxi/Ground Transportation - Nick Bassett; 10/19/2019; From/To: Airport/Home; Service Type: Uber; Time: 04:51; Trip to Puerto Rico for depositions	32.97
11/05/2019	Taxi/Ground Transportation - Nick Bassett; 10/16/2019; From/To: Hotel/Depo; Service Type: Uber; Time: 19:14; Trip to Puerto Rico for depositions	30.20
11/05/2019	Taxi/Ground Transportation - Nick Bassett; 10/15/2019; From/To: Airport/Hotel; Service Type: Uber; Time: 21:12; Trip to Puerto Rico for depositions	40.19
11/05/2019	Taxi/Ground Transportation - Nick Bassett; 10/19/2019; From/To: Hotel/Airport; Service Type: Uber; Time: 11:30; Trip to Puerto Rico for depositions	8.50
11/11/2019	Taxi/Ground Transportation - Zachary Zwillinger; 10/18/2019; From/To: airport/home; Service Type: Taxi; Time: 13:50; Travel to Puerto Rico for Jaresko Deposition	70.70
11/11/2019	Taxi/Ground Transportation - Zachary Zwillinger; 10/17/2019; From/To: home/airport; Service Type: Uber; Time: 05:22; Travel to Puerto Rico for Jaresko Deposition	100.00
11/11/2019	Taxi/Ground Transportation - Zachary Zwillinger; 10/17/2019; From/To: airport/office; Service Type: Taxi; Time: 12:30; Travel to Puerto Rico for Jaresko Deposition	25.00
11/11/2019	Taxi/Ground Transportation - Zachary Zwillinger; 10/18/2019; From/To: hotel/deposition; Service Type: Taxi; Time: 08:00; Travel to Puerto Rico for Jaresko Deposition	27.00

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11/12/2019	Taxi/Ground Transportation - Zachary Zwillinger; 10/23/2019; From/To: Airport/Home; Service Type: Taxi; Time: 01:06; Travel to Puerto Rico to attend the Sobrinio deposition.	70.70
11/12/2019	Taxi/Ground Transportation - Zachary Zwillinger; 10/21/2019; From/To: Airport/Office; Service Type: Taxi; Time: 14:00; Travel to Puerto Rico to attend the Sobrinio deposition.	25.00
11/12/2019	Taxi/Ground Transportation - Zachary Zwillinger; 10/21/2019; From/To: Home/Airport; Service Type: Uber; Time: 05:46; Travel to Puerto Rico to attend the Sobrinio deposition.	80.15
11/02/2019	Travel Expense - Internet - James Worthington; 10/16/2019; Internet on flight in order to prepare for US Bank deposition	6.00
11/05/2019	Travel Expense - Internet - Nick Bassett; 10/15/2019; Trip to Puerto Rico for depositions	14.95
11/07/2019	Local - Taxi - James Ferguson; 10/08/2019; From/To: Office/Home; Service Type: Uber; Time: 21:24; Late night work on committee matters	24.13
11/07/2019	Local - Taxi - Winnie Wu; 10/24/2019; From/To: Office/Home; Service Type: Lyft; Time: 21:27; Working late on committee matters	39.56
11/08/2019	Local - Taxi - Zachary Zwillinger; 10/16/2019; From/To: office/home; Service Type: Taxi; Time: 21:12; Taxi home while working late on committee matters	23.15
11/08/2019	Local - Taxi - Zachary Zwillinger; 10/15/2019; From/To: office/home; Service Type: Taxi; Time: 20:57; Taxi home while working late on committee matters	26.16
11/08/2019	Local - Taxi - Zachary Zwillinger; 10/20/2019; From/To: office/home; Service Type: Taxi; Time: 21:12; Taxi home while working on Sunday on committee matters	25.56
11/08/2019	Local - Taxi - Zachary Zwillinger; 10/23/2019; From/To: office/home; Service Type: Uber; Time: 20:26; Taxi home while working late on committee matters	28.28
11/08/2019	Local - Taxi - Zachary Zwillinger; 10/19/2019; From/To: office/home; Service Type: Taxi; Time: 19:22; Taxi home while working late Saturday on committee matters	27.98

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11/15/2019	Local - Taxi - Zachary Zwillinger; 10/30/2019; From/To: Office/Home; Service Type: Taxi; Time: 05:08 am; working early taxi	23.16
11/15/2019	Local - Taxi - Zachary Zwillinger; 10/29/2019; From/To: Office/Home; Service Type: Taxi; Time: 20:33; working late taxi	29.76
11/15/2019	Local - Taxi - Zachary Zwillinger; 10/31/2019; From/To: Office/Home; Service Type: Taxi; Time: 01:36; Working late taxi	22.56
11/18/2019	Local - Taxi - Winnie Wu; 10/31/2019; From/To: office/home; Service Type: Lyft; Time: 01:27; Car service home after working late	40.84
11/11/2019	Vendor Expense - Zachary Zwillinger; 10/17/2019; Travel to Puerto Rico for Jaresko Deposition; Baggage Fee	30.00
11/11/2019	Vendor Expense - Zachary Zwillinger; 10/18/2019; Travel to Puerto Rico for Jaresko Deposition; Baggage Fee	30.00
11/12/2019	Vendor Expense - Zachary Zwillinger; 10/21/2019; Travel to Puerto Rico to attend the Sobrino deposition; Baggage Fee	30.00
11/05/2019	Lexis/On Line Search	92.60
11/05/2019	Lexis/On Line Search	61.96
11/05/2019	Lexis/On Line Search	155.49
11/06/2019	Lexis/On Line Search	44.42
11/07/2019	Lexis/On Line Search	69.44
11/07/2019	Lexis/On Line Search	44.42
11/12/2019	Postage/Express Mail - First Class - US;	68.90
11/20/2019	Postage/Express Mail - First Class - US;	86.40
11/22/2019	Postage/Express Mail - First Class - US;	58.65
11/05/2019	Westlaw	43.39
11/06/2019	Westlaw	75.97
11/06/2019	Westlaw	231.46
11/07/2019	Westlaw	331.86
11/08/2019	Westlaw	75.98
11/10/2019	Westlaw	303.88
11/11/2019	Westlaw	720.93

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11/14/2019	Westlaw	25.32
11/20/2019	Westlaw	112.10
11/21/2019	Westlaw	50.65
11/22/2019	Westlaw	1,129.47
11/25/2019	Westlaw	50.65
11/25/2019	Westlaw	101.29
11/26/2019	Westlaw	455.83
11/27/2019	Westlaw	101.29
11/27/2019	Westlaw	101.29
10/30/2019	Computer Search (Other)	15.39
10/31/2019	Computer Search (Other)	14.04
11/01/2019	Computer Search (Other)	7.02
11/04/2019	Computer Search (Other)	11.25
11/05/2019	Computer Search (Other)	7.65
11/06/2019	Computer Search (Other)	5.22
11/07/2019	Computer Search (Other)	2.79
11/08/2019	Computer Search (Other)	2.61
11/11/2019	Computer Search (Other)	7.92
11/13/2019	Computer Search (Other)	7.56
11/14/2019	Computer Search (Other)	16.20
11/15/2019	Computer Search (Other)	4.41
11/18/2019	Computer Search (Other)	4.32
11/19/2019	Computer Search (Other)	28.62
11/20/2019	Computer Search (Other)	5.22
11/27/2019	Computer Search (Other)	1.35
Total Costs incurred and advanced		\$65,137.68

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Current Fees and Costs	\$514,097.68
Excluded Fees and Costs	(43,274.00)⁴
Current Fees and Costs Due	\$470,823.68
Total Balance Due - Due Upon Receipt	\$470,823.68

⁴ At this time, Paul Hastings is not seeking payment for fees totaling \$43,274.00 incurred in November 2019 related to the preparation of the expert report by London Economics International LLC. The time detail for the aforementioned fees is included under Task Code B421. Paul Hastings reserves the right to seek payment of these fees at a later time.



PAUL HASTINGS LLP
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The Commonwealth of Puerto Rico
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Authority
c/o O'Melveny & Myers LLP
Times Square Tower
7 Times Square
New York, NY 10036

January 8, 2020

Please Refer to
Invoice Number: 2219656

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

SUMMARY SHEET

HTA

(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00007

Luc A. Despina

Legal fees for professional services
for the period ending November 30, 2019

\$3,110.00

Current Fees and Costs Due

\$3,110.00

Total Balance Due - Due Upon Receipt

\$3,110.00

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

TO PROTECT AGAINST FRAUD, the Firm will not change its wiring instructions via email. We strongly encourage clients to confirm any change in wiring instructions by contacting Teri Goffredo @ 213-683-5045 or via email @ terigoffredo@paulhastings.com and requesting written and verbal confirmation.

Wiring and ACH Instructions:

Citibank
ABA # 322271724
SWIFT Address: CITIUS33
787 W. 5th Street
Los Angeles, CA 90071
Account Number: 206628380
Account Name: Paul Hastings LLP

Remittance Address:

Paul Hastings LLP
Lockbox 4803
PO Box 894803
Los Angeles, CA 90189-4803

For wires, please reference the invoice, client and matter number(s) being paid
For ACH payments, please use the CTX format and/or send any remittances to cashepn@paulhastings.com This is a no-reply mailbox
Please refer all questions to billing@paulhastings.com



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Authority
c/o O'Melveny & Myers LLP
Times Square Tower
7 Times Square
New York, NY 10036

January 8, 2020

Please Refer to
Invoice Number: 2219656

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

REMITTANCE COPY

HTA

(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00007

Luc A. Despins

Legal fees for professional services
for the period ending November 30, 2019

\$3,110.00

Current Fees and Costs Due

\$3,110.00

Total Balance Due - Due Upon Receipt

\$3,110.00

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

TO PROTECT AGAINST FRAUD, the Firm will not change its wiring instructions via email. We strongly encourage clients to confirm any change in wiring instructions by contacting Teri Goffredo @ 213-683-5045 or via email @ terigoffredo@paulhastings.com and requesting written and verbal confirmation.

Wiring and ACH Instructions:

Citibank
ABA # 322271724
SWIFT Address: CITIUS33
787 W. 5th Street
Los Angeles, CA 90071
Account Number: 206628380
Account Name: Paul Hastings LLP

Remittance Address:

Paul Hastings LLP
Lockbox 4803
PO Box 894803
Los Angeles, CA 90189-4803

For wires, please reference the invoice, client and matter number(s) being paid
For ACH payments, please use the CTX format and/or send any remittances to cashepn@paulhastings.com This is a no-reply mailbox
Please refer all questions to billing@paulhastings.com



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Times Square Tower
7 Times Square
New York, NY 10036

January 8, 2020

Please Refer to
Invoice Number: 2219656

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

FOR PROFESSIONAL SERVICES RENDERED
for the period ending November 30, 2019

HTA **\$3,110.00**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B113 Pleadings Review					
11/28/2019	AB21	Review responses to Ambac's and Assured's cert petitions with respect to HTA clawback adversary proceedings	0.60	1,200.00	720.00
Subtotal: B113 Pleadings Review			0.60		720.00
B140 Relief from Stay/Adequate Protection Proceedings					
11/25/2019	AB21	Correspond with S. Beville (Brown Rudnick) and L. Despins regarding UBS lift stay motion	0.10	1,200.00	120.00
Subtotal: B140 Relief from Stay/Adequate Protection Proceedings			0.10		120.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B191 General Litigation					
11/01/2019	AB21	Correspond with N. Mollen regarding waiver letter for Assured cert petition	0.10	1,200.00	120.00
11/01/2019	NDM2	Prepare waiver form	0.20	1,150.00	230.00
11/26/2019	AB21	Review	1.60	1,200.00	1,920.00
		(0.4); correspond with Z. Zwillinger regarding same (0.1); correspond with L. Despina regarding same (0.3); email to M. Hindman (clerk to Judge Houser) regarding same (0.8)			
		Subtotal: B191 General Litigation	1.90		2,270.00
		Total	2.60		3,110.00

Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
NDM2	Neal D. Mollen	Partner	0.20	1,150.00	230.00
AB21	Alex Bongartz	Of Counsel	2.40	1,200.00	2,880.00

Current Fees and Costs **\$3,110.00**

Total Balance Due - Due Upon Receipt **\$3,110.00**



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New York, NY 10036

January 8, 2020

Please Refer to
Invoice Number: 2219657

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

SUMMARY SHEET

ERS

(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00008

Luc A. Despina

Legal fees for professional services for the period ending November 30, 2019	\$127,939.00
Costs incurred and advanced	223.29
Current Fees and Costs Due	\$128,162.29
Total Balance Due - Due Upon Receipt	\$128,162.29

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

TO PROTECT AGAINST FRAUD, the Firm will not change its wiring instructions via email. We strongly encourage clients to confirm any change in wiring instructions by contacting Teri Goffredo @ 213-683-5045 or via email @ terigoffredo@paulhastings.com and requesting written and verbal confirmation.

Wiring and ACH Instructions:

Citibank
ABA # 322271724
SWIFT Address: CITIUS33
787 W. 5th Street
Los Angeles, CA 90071
Account Number: 206628380
Account Name: Paul Hastings LLP

Remittance Address:

Paul Hastings LLP
Lockbox 4803
PO Box 894803
Los Angeles, CA 90189-4803

For wires, please reference the invoice, client and matter number(s) being paid
For ACH payments, please use the CTX format and/or send any remittances to cashepn@paulhastings.com This is a no-reply mailbox
Please refer all questions to billing@paulhastings.com



PAUL HASTINGS LLP
200 Park Avenue, New York, NY 10166-3205
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The Commonwealth of Puerto Rico
Puerto Rico Fiscal Agency and Financial Advisory
Authority
c/o O'Melveny & Myers LLP
Times Square Tower
7 Times Square
New York, NY 10036

January 8, 2020

Please Refer to
Invoice Number: 2219657

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

REMITTANCE COPY

ERS

(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00008

Luc A. Despins

Legal fees for professional services for the period ending November 30, 2019	\$127,939.00
Costs incurred and advanced	223.29
Current Fees and Costs Due	\$128,162.29
Total Balance Due - Due Upon Receipt	\$128,162.29

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Times Square Tower
7 Times Square
New York, NY 10036

January 8, 2020

Please Refer to
Invoice Number: 2219657

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

FOR PROFESSIONAL SERVICES RENDERED
for the period ending November 30, 2019

ERS **\$127,939.00**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B110 Case Administration					
11/26/2019	WW6	Additional service of informative motion regarding ERS' notices of participation (.9)	0.90	185.00	166.50
Subtotal: B110 Case Administration			0.90		166.50
B112 General Creditor Inquiries					
11/01/2019	DEB4	Correspond with creditor Mr. Strauss regarding inquiry (0.4); correspond with creditor P. Cirino regarding inquiry (0.1); leave message for unnamed creditor regarding inquiry (0.1)	0.60	935.00	561.00
11/04/2019	DEB4	Correspond with unnamed creditor regarding inquiry (0.1); conference with unnamed creditor regarding inquiry (0.2); conference with unnamed creditor regarding inquiry (0.4)	0.70	935.00	654.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/14/2019	DEB4	Correspond with creditor L. Paonessa regarding inquiry (0.1); correspond with creditor R. Otero regarding inquiry (0.1); correspond with L. Fernandez regarding inquiry (0.1)	0.30	935.00	280.50
11/15/2019	DEB4	Conference with creditor L. Fernandez regarding inquiry (0.3); conference with creditor M. Velez regarding inquiry (0.2)	0.50	935.00	467.50
11/18/2019	DEB4	Correspond and conference with creditor E. Loubriel regarding inquiry	0.20	935.00	187.00
Subtotal: B112 General Creditor Inquiries			2.30		2,150.50

B190 Other Contested Matters(excl. assumption/rejections motions)

11/19/2019	AB21	Review bondholders' renewed motion to appoint section 926 trustee (0.6); correspond with L. Despins regarding same (0.1)	0.70	1,200.00	840.00
11/21/2019	AB21	Correspond with L. Despins regarding ERS bondholders' motion to appoint section 926 trustee for ERS	0.10	1,200.00	120.00
11/21/2019	IG1	Draft email to P. Friedman (O'Melveny) regarding motion seeking appointment of trustee (.10); review Prime Clerk's data (.10)	0.20	815.00	163.00
Subtotal: B190 Other Contested Matters(excl. assumption/rejections motions)			1.00		1,123.00

B191 General Litigation

11/01/2019	AB21	Correspond with M. Kahn regarding discovery requests (0.1); review latest drafts of same (1.2); review correspondence from W. Dalsen (Proskauer) and M. Pocha (O'Melveny) regarding same (0.4); correspond with J. Roche (Proskauer) regarding same (0.4); correspond with N. Bassett regarding same (0.1)	2.20	1,200.00	2,640.00
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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/01/2019	IG1	Review proposed answers to counterclaims (.30); review discovery sent by counsel for ERS bondholders (.30)	0.60	815.00	489.00
11/01/2019	NAB	Email with A. Bongartz regarding ERS discovery issues	0.20	1,200.00	240.00
11/02/2019	AB21	Revise initial disclosures for Committee (0.8); telephone conference with J. Bliss regarding same (0.2); correspond with J. Bliss and M. Kahn regarding same (0.2); correspond with J. Arrastia (Genovese) regarding same (0.2); correspond with T. Axelrod (Brown Rudnick) regarding same (0.1); correspond with M. Dale (Proskauer) regarding same (0.1)	1.60	1,200.00	1,920.00
11/02/2019	JRB	Review initial disclosures (.3); telephone conference with A. Bongartz regarding same (.2); correspond A. Bongartz and M. Kahn regarding same (.1)	0.60	1,300.00	780.00
11/03/2019	AB21	Correspond with L. Despina regarding Committee's initial disclosures (0.2); correspond with counsel for ERS bondholder groups, including S. Sooknanan (Jones) and J. Zakia (White & Case) regarding same (0.2)	0.40	1,200.00	480.00
11/03/2019	MRK	Comment on initial disclosures with respect to the ultra vires issue and the lien scope issue	0.20	1,140.00	228.00
11/03/2019	MRK	Email to A. Bongartz regarding initial disclosures with respect to the ultra vires issue and the lien scope issue	0.10	1,140.00	114.00
11/04/2019	JRB	Conference with A. Bongartz regarding discovery	0.20	1,300.00	260.00
11/06/2019	AB21	Telephone conference with N. Bassett regarding ERS discovery (0.1); correspond with N. Bassett and J. Bliss regarding same (0.1)	0.20	1,200.00	240.00
11/06/2019	NAB	Review initial disclosures and discovery requests relating to ERS ultra vires litigation (.6); call with A. Bongartz regarding same (.1)	0.70	1,200.00	840.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/11/2019	AB21	Planning call regarding ERS litigation (ultra vires and lien scope) with J. Bliss, N. Bassett and I. Goldstein (0.4); telephone conference with J. Bliss and J. Casillas (CST) regarding same (0.2); review correspondence from J. Roche (Proskauer) regarding related discovery (0.2); correspond with I. Goldstein, N. Bassett, J. Bliss, and J. Casillas (CST) regarding ERS care package (0.2)	1.00	1,200.00	1,200.00
11/11/2019	IG1	Telephone conference with J. Bliss, A. Bongartz, and N. Bassett regarding discovery requests and responses to same	0.40	815.00	326.00
11/11/2019	JRB	Telephone conference with N. Bassett, I. Goldstein, and A. Bongartz regarding discovery responses (.4); telephone conference with A. Bongartz and J. Casillas (CST) regarding potential expert (.2)	0.60	1,300.00	780.00
11/11/2019	NAB	Teleconference with A. Bongartz, J. Bliss, and I. Goldstein regarding ultra vires objection discovery responses and related issues (.4); review incoming discovery requests in connection with same (.4); emails with M. Dale (Proskauer), M. Root (Jenner) regarding same (.2); review outgoing discovery requests in connection with same (.3)	1.30	1,200.00	1,560.00
11/12/2019	JRB	Correspondence with M. Raghupathy (Jenner), M. Dale and J. Esses (Proskauer), T. Axelrod (Brown Rudnick) regarding discovery responses and potential experts	0.10	1,300.00	130.00
11/13/2019	AB21	Telephone conferences with M. Dale, J. Levitan (Proskauer), M. Root, C. Steege (Jenner), M. Pocha (O'Melveny), I. Goldstein, and N. Bassett regarding selection of experts for tracing issues	1.50	1,200.00	1,800.00
11/13/2019	IG1	Participate on portion of conference calls with M. Dale (Proskauer), M. Root (Jenner), J. Levitan (Proskauer), C. Steege (Jenner), M. Pocha (O'Melveny), A. Bongartz, and N. Bassett regarding selection of experts for ERS litigation	1.10	815.00	896.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/13/2019	NAB	Review materials from potential experts for ERS litigation (.3); participate in teleconference with M. Dale (Proskauer), J. Root (Jenner), M. Pocha (O'Melveny), A. Bongartz, I. Goldstein, and potential expert regarding same (.6); participate in further teleconference with same individuals and different potential expert regarding same (.6); follow-up call with same individuals to discuss expert issues (.3)	1.80	1,200.00	2,160.00
11/14/2019	JRB	Telephone conference with T. Axelrod (Brown Rudnick), C. Steege, M. Raghupathy and L. Raiford (Jenner), M. Dale and J. Levitan (Proskauer), M. Pocha (O'Melveny), N. Bassett regarding discovery responses (.7); telephone conference with N. Bassett regarding same (.1)	0.80	1,300.00	1,040.00
11/14/2019	NAB	Teleconference with J. Bliss regarding ERS ultra vires discovery responses (.1); teleconference with J. Bliss, M. Dale (Proskauer), M. Root (Jenner), T. Axelrod (Brown Rudnick) regarding same (.7); review discovery requests in connection with same (.4); review draft proposed responses and comments on same (.4); review claim objection and complaints in connection with same (.8); analyze issues relating to same (.3); email with I. Goldstein and J. Bliss regarding same (.1)	2.80	1,200.00	3,360.00
11/15/2019	NAB	Teleconference with M. Root (Jenner), M. Pocha (O'Melveny), L. Rappaport (Proskauer) regarding potential expert witness (.7); prepare parts of responses to interrogatories and requests for admissions (.8); review discovery requests in connection with same (.4); email with I. Goldstein and J. Bliss regarding same (.2)	2.10	1,200.00	2,520.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/18/2019	IG1	Telephone conference with N. Bassett and J. Bliss regarding response to discovery served by bondholders (.40); review responses to discovery circulated by M. Pocha in connection with motion to lift stay in connection with same (.50)	0.90	815.00	733.50
11/18/2019	JRB	Telephone conference with N. Bassett and I. Goldstein regarding discovery responses (.4); correspond with N. Bassett and I. Goldstein regarding same (.2); conference with R. Kilpatrick regarding same (.1); draft inserts to same (1.3)	2.00	1,300.00	2,600.00
11/18/2019	NAB	Review ERS bondholder interrogatory and requests for admission discovery (.5); outline responses for same (.8); email with J. Bliss and I. Goldstein regarding same (.2); teleconference with J. Bliss and I. Goldstein regarding same (.4); email with T. Axelrod (Brown Rudnick) regarding same (.2)	2.10	1,200.00	2,520.00
11/18/2019	RK15	Teleconference with J. Bliss regarding ERS discovery responses (0.10); review requests for production (0.20); review interrogatories (0.30); review requests for admissions (0.20); draft responses to requests for production (0.90); draft responses to requests for admissions (1.20); draft responses to interrogatories (1.40)	4.30	825.00	3,547.50
11/19/2019	JRB	Correspond with N. Bassett regarding ERS discovery (.2); comment on same (2.3); telephone conference with T. Axelrod (Brown Rudnick), L. Raiford (Jenner), and N. Bassett regarding same (.2); telephone conferences and correspondence with J. Casillas and M. Sharp (CST) and N. Bassett regarding potential expert (.9)	3.60	1,300.00	4,680.00
11/19/2019	NAB	Join portion of call with J. Casillas (CST) and J. Bliss regarding expert discovery (.3); call with T. Axelrod (Brown Rudnick), J. Bliss regarding discovery responses (.2); emails with J. Bliss regarding same (.2); analyze issues for discovery responses (.3)	1.00	1,200.00	1,200.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/19/2019	RK15	Review discovery requests (0.50); draft request for production of documents (0.60)	1.10	825.00	907.50
11/20/2019	IG1	Email with N. Bassett and J. Bliss regarding discovery responses	0.10	815.00	81.50
11/20/2019	JBW4	Correspond with J. Bliss regarding Epiq discovery procedures (.3); review exit plan order and correspondence with K. Leluga (Epiq) regarding same (.2)	0.50	1,175.00	587.50
11/20/2019	JRB	Correspond with D. Barron regarding potential expert (.1); correspond with R. Kilpatrick, J. Worthington, and M. Kahn regarding discovery responses (.2); telephone conference with M. Kahn regarding board questions (.2); telephone conference and correspondence with M. Santiago (CST Law) and L. Latch regarding same (.4); review and comment on same (3.1); prepare parts of same (4.4)	8.40	1,300.00	10,920.00
11/20/2019	NAB	Email with M. Pocha (O'Melveny) regarding draft discovery responses (.2); email with I. Goldstein regarding expert issues (.2)	0.40	1,200.00	480.00
11/20/2019	RK15	Draft requests for production (0.40); analyze case law regarding relevance and scope of interrogatories (0.70)	1.10	825.00	907.50
11/21/2019	IG1	Attend meeting with S. Uhland (O'Melveny), P. Friedman (O'Melveny), M. Dale (Proskauer), B. Sushon (Proskauer) and M. Root (Jenner) regarding retaining expert witness (1.50); draft email to N. Bassett and J. Bliss regarding meeting (.10).	1.60	815.00	1,304.00
11/21/2019	JRB	Telephone conference and correspondence with M. Santiago (CST Law) regarding discovery responses (.9); telephone conference and correspondence with L. Raiford (Jenner) regarding same (.1); correspond with N. Bassett and A. Bongartz regarding same (.5); telephone call with N. Bassett regarding same (.1); comment on same (4.2); prepare inserts to same (2.9)	8.70	1,300.00	11,310.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/21/2019	MRK	Review responses to interrogatories	1.60	1,140.00	1,824.00
11/21/2019	MRK	Email to J. Bliss regarding comments with respect to responses to interrogatories	0.60	1,140.00	684.00
11/21/2019	NAB	Revise draft discovery responses (1.2); email with R. Kilpatrick regarding same (.2); email with J. Bliss regarding same (.2); teleconference with J. Bliss regarding same (.1); review revised responses (.4)	2.10	1,200.00	2,520.00
11/21/2019	RK15	Draft responses to requests for production related to lien proceedings (2.70); draft requests for admissions related to ultra vires proceedings (0.40); draft responses to requests for production related to ultra vires proceedings (1.70)	4.80	825.00	3,960.00
11/22/2019	JRB	Correspond with N. Bassett and R. Kilpatrick regarding discovery responses (.3); comment on same (2.1); prepare inserts to same (1.1); correspond with M. Kahn regarding same (.1)	3.60	1,300.00	4,680.00
11/22/2019	NAB	Revise draft responses to bondholder document requests (1.1); revise draft interrogatory responses (1.4); revise draft request for admission responses (.3); emails with R. Kilpatrick and J. Bliss regarding same (.6); emails with M. Pocha (O'Melveny) regarding same (.3); review revised draft discovery responses (.5); finalize document request responses (.4); emails with R. Kilpatrick regarding same (.3); email with J. Arrastia (Genovese) regarding same (.1); email with J. Casillas (CST) regarding same (.1)	5.10	1,200.00	6,120.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/22/2019	RK15	Draft interrogatories (1.30); draft request for production related to lien scope action (2.20); draft request for production related to ultra vires action (2.40); review requests for production directed at the Committee (0.20); review filings related to ultra vires actions and lien scope actions for responses to request for production (0.90); draft analysis of the relevant filings related to ultra vires actions and lien scope actions for J. Bliss and N. Bassett (0.40)	7.40	825.00	6,105.00
11/23/2019	IG1	Email with D. Barron regarding informative motion (.10); review ERS bondholders' response to discovery requests (.30)	0.40	815.00	326.00
11/23/2019	JRB	Correspondence with N. Bassett and M. Kahn regarding discovery responses (.1); revise same (.3); correspondence with T. Axelrod (Brown Rudnick) and C. Steege, M. Raghupathy, and L. Raiford (Jenner) regarding same (.1)	0.50	1,300.00	650.00
11/23/2019	NAB	Revise draft request for admission responses and interrogatory responses (.8); email with J. Bliss regarding same (.2)	1.00	1,200.00	1,200.00
11/23/2019	RK15	Draft interrogatories (1.30); analyze ERS objection and adversary complaints for answers to interrogatories (0.90)	2.20	825.00	1,815.00
11/26/2019	JRB	Correspondence with N. Bassett, A. Bongartz and R. Kilpatrick regarding discovery responses (.1); correspondence with T. Axelrod (Brown Rudnick) and M. Pocha (O'Melveny) regarding same (.1)	0.20	1,300.00	260.00
11/26/2019	NAB	Review comments to discovery request responses (.2); participate in conference call with P. Friedman (O'Melveny) regarding potential expert witness (.3)	0.50	1,200.00	600.00
11/27/2019	IG1	Participate on call regarding written discovery with J. Bliss, N. Bassett, T. Axelrod (Brown Rudnick), R. Levin (Jenner), M. Pocha (O'Melveny), and M. Dale (Proskauer)	0.50	815.00	407.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/27/2019	JRB	Telephone conference with T. Axelrod (Brown Rudnick), M. Raghupathy and R. Levin (Jenner), M. Dugan (Proskauer), M. Pocha (O'Melveny), N. Bassett, and I. Goldstein regarding discovery responses	0.50	1,300.00	650.00
11/27/2019	NAB	Teleconference with M. Pocha (O'Melveny), T. Axelrod (Brown Rudnick), M. Dale (Proskauer), J. Bliss and I. Goldstein regarding responses to ERS discovery requests (.5); review comments to same (.2)	0.70	1,200.00	840.00
11/29/2019	JRB	Correspondence with N. Bassett regarding discovery responses (.1); correspondence with R. Kilpatrick regarding same (.1); correspondence with M. Pocha (O'Melveny) regarding same (.1)	0.30	1,300.00	390.00
11/29/2019	NAB	Review current drafts of interrogatory and request for admission responses (.3); emails with R. Kilpatrick regarding same (.1)	0.40	1,200.00	480.00
11/30/2019	JRB	Review latest drafts of discovery responses (.5); correspondence with N. Bassett regarding same (.1)	0.60	1,300.00	780.00
11/30/2019	NAB	Review comments to draft discovery responses (.4); email with J. Bliss regarding same (.1)	0.50	1,200.00	600.00
11/30/2019	RK15	Draft response to requests for admissions for lien scope issue (1.20); draft interrogatory responses for lien scope issue (1.30)	2.50	825.00	2,062.50
Subtotal: B191 General Litigation			92.30		102,736.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B310 Claims Administration and Objections					
11/04/2019	DEB4	Correspond with J. Bliss regarding notice of participation form (0.1); correspond with S. Jordan (Prime Clerk) regarding same (0.1); correspond with A. Bongartz regarding notice of participation form issues (0.1); correspond with C. Schepper (Prime Clerk) regarding ERS website (0.1); correspond with N. Hafez regarding service (0.1)	0.50	935.00	467.50
11/04/2019	WW6	Correspond with D. Barron regarding notice of participation	0.20	185.00	37.00
11/05/2019	DEB4	Correspond with C. Fernandez (CST) and J. Nieves (CST) regarding notices of participation (0.1); correspond with J. Berman (Prime Clerk) regarding same (0.1)	0.20	935.00	187.00
11/06/2019	DEB4	Correspond with J. Berman (Prime Clerk), S. Jordan (Prime Clerk), and C. Porter (Prime Clerk) regarding notices of participation (0.1); correspond with C. Fernandez regarding same (0.1); correspond with N. Hafez (Prime Clerk) regarding related documents (0.1)	0.30	935.00	280.50
11/07/2019	DEB4	Correspond with N. Hafez regarding ERS related pleadings.	0.10	935.00	93.50
11/08/2019	DEB4	Correspond with N. Hafez (Prime Clerk) regarding pleading related to ERS bond adversary proceeding (0.1); correspond with A. Bongartz regarding same (0.1); call to T. Axelrod regarding same (0.1)	0.30	935.00	280.50
11/08/2019	DEB4	Correspond with Prime Clerk regarding notices of participation	0.10	935.00	93.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/13/2019	DEB4	Correspond with I. Goldstein regarding service related correspondence in connection with ERS objection (0.1); correspond with J. Berman (Prime Clerk) regarding same (0.1); correspond with J. Berman regarding notices of participation (0.1); correspond with J. Berman regarding notices of appearance (0.1); correspond with N. Hafez (Prime Clerk) regarding service issues (0.1)	0.50	935.00	467.50
11/14/2019	DEB4	Correspond with Prime Clerk regarding notices of participation (0.2); correspond with Prime Clerk regarding notices of appearance in adversary proceedings (0.1); correspond with A. Bongartz regarding same (0.1); correspond with N. Hafez (Prime Clerk) regarding service of documents (0.1)	0.50	935.00	467.50
11/14/2019	SM29	Correspond with N. Bassett regarding standing and claims objections	0.20	975.00	195.00
11/15/2019	DEB4	Correspond with Prime Clerk regarding notices of participation (0.2); correspond with M. Dale (Proskauer) regarding same (0.1); conference with J. Berman (Prime Clerk) regarding correspondence related to service of ERS notice (0.1); correspond with J. Sullivan (Epiq) regarding same (0.1); correspond with N. Hafez (Prime Clerk) regarding service (0.1)	0.60	935.00	561.00
11/18/2019	AB21	Telephone conference with D. Barron regarding update to ERS creditor website (0.1); correspond with D. Barron regarding same (0.1)	0.20	1,200.00	240.00
11/18/2019	DEB4	Conference with A. Bongartz regarding objection website (0.1); correspond and conference with J. Berman (Prime Clerk) regarding same (0.2); correspond with Prime Clerk regarding notices of participation (0.2); correspond with N. Hafez regarding service of documents (0.1)	0.60	935.00	561.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/19/2019	DEB4	Correspond with M. Dale (Proskauer) regarding notices of participation (0.1); conferences with I. Goldstein regarding same (0.2); correspond with J. Berman (Prime Clerk) regarding same (0.3)	0.60	935.00	561.00
11/19/2019	IG1	Telephone conferences with D. Barron regarding notices of participation and draft of informative motion regarding same	0.20	815.00	163.00
11/20/2019	DEB4	Correspond with J. Casillas regarding notices of participation (0.1); correspond with Prime Clerk regarding same (0.1); correspond with J. Sullivan (Epiq) regarding service of documents (0.1); correspond with N. Hafez (Prime Clerk) regarding same (0.1); correspond with A. Bongartz regarding same (0.1); correspond with J. Bliss regarding ERS bond claims (0.2)	0.70	935.00	654.50
11/20/2019	MRK	Email to J. Bliss regarding notice of invalidity of bonds	0.50	1,140.00	570.00
11/20/2019	MRK	Review provisions of official statements in connection with notice of invalidity of bonds	1.20	1,140.00	1,368.00
11/20/2019	MRK	Telephone conference with J. Bliss regarding notice of invalidity of bonds	0.20	1,140.00	228.00
11/21/2019	DEB4	Correspond with N. Hafez regarding service (0.1); review lists of notices of participation (0.3); correspond with J. Kuo regarding same (0.1); correspond with Prime Clerk regarding same (0.1); correspond with J. Kuo regarding same (0.1); conference with I. Goldstein regarding related claim issues (0.1); correspond with Proskauer, Brown Rudnick, Jenner, and O'Melveny regarding same (0.1); correspond with A. Bongartz regarding publication affidavits (0.1); correspond with J. Kuo regarding same (0.1)	1.10	935.00	1,028.50

The Commonwealth of Puerto Rico
96395-00008
Invoice No. 2219657

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/21/2019	IG1	Telephone conference with D. Barron regarding notices of participation and chart prepared by Prime Clerk (.10); email to A. Bongartz and D. Barron regarding the same (.10)	0.20	815.00	163.00
11/21/2019	JK21	Prepare notice of affidavits of publication pursuant to ERS objection procedures order (2.1); electronically file with the court notice of affidavits of publication pursuant to ERS objection procedures order (0.4); electronically serve notice of affidavits of publication pursuant to ERS objection procedures order (0.2)	2.70	445.00	1,201.50
11/21/2019	MRK	Review objection to bondholder claims	0.40	1,140.00	456.00
11/21/2019	MRK	Email to J. Bliss regarding provisions of objection to bondholder claims pertaining to notice of invalidity of bonds	0.10	1,140.00	114.00
11/22/2019	DEB4	Correspond with J. Kuo regarding informative motion in connection with notices of participation (0.1); revise same (0.5); conference with I. Goldstein regarding same (0.2); review correspondence from N. Hafez (Prime Clerk) regarding service (0.2); correspond with A. Bongartz regarding same (0.1)	1.10	935.00	1,028.50
11/22/2019	IG1	Review and comment upon informative motion regarding notices of participation and notices of appearance (.40); telephone conferences with D. Barron regarding same (.20); correspond with A. Bongartz regarding same (.10)	0.70	815.00	570.50
11/22/2019	JK21	Prepare informative motion regarding list of ERS notices of participation	0.80	445.00	356.00
11/22/2019	MRK	Emails with J. Bliss regarding amount of debt incurrence	0.20	1,140.00	228.00
11/22/2019	MRK	Review ERS Enabling Act regarding amount of debt incurrence	0.60	1,140.00	684.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/23/2019	AB21	Review draft informative motion regarding notices of participation (0.1); telephone conference with D. Barron regarding same (0.1)	0.20	1,200.00	240.00
11/23/2019	DEB4	Correspond with I. Goldstein regarding informative motion regarding lists of notices of participation (0.1); revise same (0.1); conference with A. Bongartz regarding same (.1); correspond with Jenner, Brown Rudnick, O'Melveny, and Proskauer teams regarding same (0.1)	0.40	935.00	374.00
11/23/2019	MRK	Emails with J. Bliss regarding amount of debt incurrence	0.10	1,140.00	114.00
11/25/2019	AB21	Review draft informative motion regarding list of participants in ERS objection procedures	0.10	1,200.00	120.00
11/25/2019	DEB4	Correspond with J. Kuo regarding service issues (0.2); correspond with N. Hafez (Prime Clerk) regarding same (0.1); correspond with A. Bongartz regarding notices of participation (0.1); conference with I. Goldstein regarding same (0.1); correspond with objectors' counsel regarding same (0.2); conferences and correspond with J. Berman (Prime Clerk) and S. Jordan (Prime Clerk) regarding same (0.8); analyze notices of participation (2.8)	4.30	935.00	4,020.50
11/25/2019	IG1	Follow up conference with D. Barron regarding informative motion with respect to notices of participation and notices of appearance.	0.10	815.00	81.50
11/25/2019	JRB	Correspondence with T. Axelrod (Brown Rudnick) and D. Barron regarding notices of participation	0.10	1,300.00	130.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/25/2019	JK21	Review list of notices of participation for D. Barron (0.9); review informative motion regarding notices of participation (0.7); electronically file with the court informative motion regarding notices of participation (0.4); electronically serve informative motion regarding notices of participation (0.3)	2.30	445.00	1,023.50
11/26/2019	AB21	Telephone conference with D. Barron regarding corrected exhibit for notice regarding participants in ERS objection procedures (0.1); correspond with S. Della Penna (Skadden) regarding same (0.1)	0.20	1,200.00	240.00
11/26/2019	DEB4	Conference and correspond with J. Berman (Prime Clerk) regarding notices of participation (0.3); conference with A. Bongartz regarding same (0.1); conference with I. Goldstein regarding same (0.1); correspond with N. Hafez regarding service (0.1)	0.60	935.00	561.00
11/26/2019	IG1	Review email from D. Barron regarding issues with respect to list of participants (.10); discuss same with D. Barron (.10)	0.20	815.00	163.00
11/26/2019	JK21	Prepare certificate of service regarding informative motion of notices of participation (0.3); electronically file with the court certificate of service (0.3)	0.60	445.00	267.00
11/27/2019	DEB4	Conference and correspond with J. Berman regarding audit of notices of participation (0.2); correspond with A. Bongartz regarding same (0.1); correspond with I. Goldstein regarding same (0.1)	0.40	935.00	374.00
11/29/2019	DEB4	Review notices of participation exhibit prepared by Prime Clerk (0.5); correspond with Prime Clerk regarding same (0.3)	0.80	935.00	748.00
Subtotal: B310 Claims Administration and Objections			26.00		21,762.50
Total			122.50		127,939.00

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Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
JRB	James R. Bliss	Partner	30.80	1,300.00	40,040.00
JBW4	James B. Worthington	Partner	0.50	1,175.00	587.50
NAB	Nicholas A. Bassett	Of Counsel	22.70	1,200.00	27,240.00
AB21	Alex Bongartz	Of Counsel	8.40	1,200.00	10,080.00
SM29	Shlomo Maza	Associate	0.20	975.00	195.00
DEB4	Douglass E. Barron	Associate	16.00	935.00	14,960.00
RK15	Ryan N. Kilpatrick	Associate	23.40	825.00	19,305.00
MRK	Marguerite R. Kahn	Special Counsel	5.80	1,140.00	6,612.00
IG1	Irena M. Goldstein	Attorney	7.20	815.00	5,868.00
JK21	Jocelyn Kuo	Paralegal	6.40	445.00	2,848.00
WW6	Winnie Wu	Other Timekeeper	1.10	185.00	203.50

Costs incurred and advanced

<u>Date</u>	<u>Description</u>	<u>Quantity</u>	<u>Rate</u>	<u>Amount</u>
11/20/2019	Lexis/On Line Search			92.59
11/20/2019	Lexis/On Line Search			93.52
11/20/2019	Lexis/On Line Search			37.18
Total Costs incurred and advanced				\$223.29

Current Fees and Costs **\$128,162.29**

Total Balance Due - Due Upon Receipt **\$128,162.29**



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Times Square Tower
7 Times Square
New York, NY 10036

January 8, 2020

Please Refer to
Invoice Number: 2219658

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

SUMMARY SHEET

Other Adversary Proceedings
(Services Rendered Outside of Puerto Rico)
PH LLP Client/Matter # 96395-00009
Luc A. Despina

Legal fees for professional services for the period ending November 30, 2019	\$8,310.00
Costs incurred and advanced	435.11
Current Fees and Costs Due	\$8,745.11
Total Balance Due - Due Upon Receipt	\$8,745.11

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

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787 W. 5th Street
Los Angeles, CA 90071
Account Number: 206628380
Account Name: Paul Hastings LLP

Remittance Address:

Paul Hastings LLP
Lockbox 4803
PO Box 894803
Los Angeles, CA 90189-4803

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January 8, 2020

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Invoice Number: 2219658

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

REMITTANCE COPY

Other Adversary Proceedings
(Services Rendered Outside of Puerto Rico)
PH LLP Client/Matter # 96395-00009
Luc A. Despins

Legal fees for professional services for the period ending November 30, 2019	\$8,310.00
Costs incurred and advanced	435.11
Current Fees and Costs Due	\$8,745.11
Total Balance Due - Due Upon Receipt	\$8,745.11

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January 8, 2020

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Invoice Number: 2219658

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

FOR PROFESSIONAL SERVICES RENDERED
for the period ending November 30, 2019

Other Adversary Proceedings **\$8,310.00**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B110 Case Administration					
11/01/2019	AD20	File and serve response waiver in Case No. 19-391	0.50	335.00	167.50
11/04/2019	WW6	Correspond with R. Daniels regarding L. Despina's Supreme Court application	0.40	185.00	74.00
Subtotal: B110 Case Administration			0.90		241.50
B113 Pleadings Review					
11/06/2019	WW6	Review recently filed pleadings in certain adversary proceedings related to Title III cases	0.80	185.00	148.00
11/12/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in certain adversary proceedings related to Title III cases	0.80	185.00	148.00

The Commonwealth of Puerto Rico
96395-00009
Invoice No. 2219658

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/27/2019	WW6	Review recently filed pleadings in certain adversary proceedings related to title III cases	1.10	185.00	203.50
Subtotal: B113 Pleadings Review			2.70		499.50
B191 General Litigation					
11/01/2019	NAB	Email with S. Martinez (Zolfo) regarding avoidance action issues	0.10	1,200.00	120.00
11/06/2019	NAB	Review email from T. Axelrod (Brown Rudnick) regarding avoidance action litigation issues (.2); email with J. Kuo regarding service of documents for same (.1); email with S. Martinez (Zolfo) and L. Llach (CST) regarding same (.1)	0.40	1,200.00	480.00
11/11/2019	NAB	Review dismissal recommendations for preference and certain avoidance actions (.3); teleconference with S. Martinez (Zolfo) regarding same (.2); email with L. Llach (CST) regarding same (.1); email with T. Axelrod (Brown Rudnick) regarding additional avoidance action issues (.2); review draft dismissal filings and related documents in connection with same (.2)	1.00	1,200.00	1,200.00
11/12/2019	NAB	Teleconference with S. Martinez, B. Wexler (DGC), and L. Llach (CST) regarding avoidance action analysis (.7); follow-up call with S. Martinez regarding same (.1); review documents relating to same (.3)	1.10	1,200.00	1,320.00
11/14/2019	NAB	Teleconference with S. Martinez (Zolfo) regarding avoidance action analysis (.1); review information from B. Wexler (DGC) regarding same (.1)	0.20	1,200.00	240.00
11/15/2019	IG1	Comment on draft motion prepared by R. Suria (Brown Rudnick) regarding extension of time with respect to avoidance actions.	0.30	815.00	244.50

The Commonwealth of Puerto Rico
96395-00009
Invoice No. 2219658

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/15/2019	NAB	Review draft motion regarding garden variety avoidance action deadlines (.3); comment on same (.2); email with I. Goldstein regarding same (.1)	0.60	1,200.00	720.00
11/18/2019	IG1	Review revised motion to extend deadlines in connection with informal resolution of complaints against vendors	0.20	815.00	163.00
11/18/2019	NAB	Emails with S. Rosa (Brown Rudnick) regarding avoidance action procedures amendment (.2); comment on draft motion (.3); emails with I. Goldstein regarding same (.3)	0.80	1,200.00	960.00
11/18/2019	NAB	Emails with S. Rosa (Brown Rudnick) regarding avoidance action procedures amendment (.2); comment on draft motion (.3); emails with I. Goldstein regarding same (.3)	0.80	1,200.00	960.00
11/19/2019	NAB	Email with C. Servais (CWT) regarding Adversary Proceeding 18-59 scheduling issues	0.20	1,200.00	240.00
11/26/2019	IG1	Email with N. Bassett regarding updating status report regarding documents filed under seal.	0.10	815.00	81.50
11/26/2019	NAB	Review draft mandatory status update regarding continued sealing of litigation materials (.3); email with T. Axelrod (Brown Rudnick) regarding same (.2)	0.50	1,200.00	600.00
11/27/2019	NAB	Email with T. Axelrod (Brown Rudnick) and I. Goldstein regarding mandatory filing regarding continued sealing of litigation information	0.20	1,200.00	240.00
Subtotal: B191 General Litigation			6.50		7,569.00
Total			10.10		8,310.00

The Commonwealth of Puerto Rico
96395-00009
Invoice No. 2219658

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Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
NAB	Nicholas A. Bassett	Of Counsel	5.90	1,200.00	7,080.00
IG1	Irena M. Goldstein	Attorney	0.60	815.00	489.00
AD20	Allison Doherty	Paralegal	0.50	335.00	167.50
WW6	Winnie Wu	Other Timekeeper	3.10	185.00	573.50

Costs incurred and advanced

<u>Date</u>	<u>Description</u>	<u>Quantity</u>	<u>Rate</u>	<u>Amount</u>
11/01/2019	UPS/Courier Service - Realcourier/D.C. Courier, Invoice# 13490 Dated 11/01/19, Courier services regarding filing at Supreme Court, 10/15/19			140.72
11/01/2019	UPS/Courier Service - Realcourier/D.C. Courier, Invoice# 13490 Dated 11/01/19, Courier services regarding filing at Supreme Court, 10/15/19			140.72
11/04/2019	UPS/Courier Service - UPS (USD)(JPMPCARD); Invoice # 00000A7V781459; 11/04/2019; Winnie Wu; Paul Hastings LLP; 200 Park Avenue; New York, NY 10166 ; 1ZA7V781A095944943 (MAN)			71.26
11/21/2019	UPS/Courier Service - UPS (USD)(JPMPCARD); Invoice # 00000A6T163479; 11/21/2019; Clerk, Supreme Court of the United States; Admission Office; Washington, DC 20543; 1ZA6T163A297802502 (MAN)			22.77
11/06/2019	Postage/Express Mail - Priority Mail; 9114999944314148598877,53,91,598990			29.40
11/01/2019	Computer Search (Other)			1.26
11/04/2019	Computer Search (Other)			3.51
11/05/2019	Computer Search (Other)			1.26
11/06/2019	Computer Search (Other)			2.61
11/07/2019	Computer Search (Other)			1.26
11/08/2019	Computer Search (Other)			1.26
11/11/2019	Computer Search (Other)			1.26
11/12/2019	Computer Search (Other)			1.26
11/13/2019	Computer Search (Other)			1.44
11/14/2019	Computer Search (Other)			1.26

The Commonwealth of Puerto Rico
96395-00009
Invoice No. 2219658

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11/15/2019	Computer Search (Other)	1.26
11/18/2019	Computer Search (Other)	1.26
11/19/2019	Computer Search (Other)	1.26
11/20/2019	Computer Search (Other)	1.26
11/21/2019	Computer Search (Other)	1.26
11/22/2019	Computer Search (Other)	1.26
11/25/2019	Computer Search (Other)	1.26
11/26/2019	Computer Search (Other)	1.26
11/27/2019	Computer Search (Other)	1.26
11/28/2019	Computer Search (Other)	1.26
11/29/2019	Computer Search (Other)	1.26
Total Costs incurred and advanced		\$435.11

Current Fees and Costs	\$8,745.11
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Total Balance Due - Due Upon Receipt	\$8,745.11
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January 8, 2020

Please Refer to
Invoice Number: 2219659

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

SUMMARY SHEET

Mediation

(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00010

Luc A. Despina

Legal fees for professional services
for the period ending November 30, 2019

\$44,562.50

Current Fees and Costs Due

\$44,562.50

Total Balance Due - Due Upon Receipt

\$44,562.50

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January 8, 2020

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REMITTANCE COPY

Mediation

(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00010

Luc A. Despins

Legal fees for professional services
for the period ending November 30, 2019

\$44,562.50

Current Fees and Costs Due

\$44,562.50

Total Balance Due - Due Upon Receipt

\$44,562.50

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January 8, 2020

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Invoice Number: 2219659

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

FOR PROFESSIONAL SERVICES RENDERED
for the period ending November 30, 2019

Mediation **\$44,562.50**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B191 General Litigation					
11/21/2019	AB21	Telephone conference with M. Hindman (Clerk to Judge Houser) and T. Axelrod (Brown Rudnick) regarding (0.2); revise same (0.5); correspond with I. Goldstein regarding same (0.1); correspond with M. Hindman regarding same (0.1); correspond with N. Bassett regarding (0.1)	1.00	1,200.00	1,200.00
11/21/2019	IG1	Review	0.30	815.00	244.50

The Commonwealth of Puerto Rico
96395-00010
Invoice No. 2219659

Page 2

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/22/2019	AB21	Correspond with M. Hindman (Clerk to Judge Houser) regarding (0.3); review revisions to same (0.1); telephone conference with M. Hindman regarding (0.1); correspond with D. Barron regarding (0.1)	0.60	1,200.00	720.00
11/22/2019	DEB4	Correspond with A. Bongartz regarding (0.1); correspond and conference with (CST Law) regarding same (0.2)	0.30	935.00	280.50
11/25/2019	AB21	Review (0.5); correspond with L. Despina regarding same (0.8); correspond with M. Hindman (Clerk to Judge Houser) regarding same (0.3); telephone conference with M. Hindman regarding (0.1)	1.70	1,200.00	2,040.00
11/25/2019	DEB4	Review (0.3); correspond with A. Bongartz regarding same (0.1)	0.40	935.00	374.00
11/25/2019	JRB	Correspond with L. Despina and A. Bongartz regarding	0.20	1,300.00	260.00
11/26/2019	AB21	Review (0.2); correspond with L. Despina regarding same (0.1)	0.30	1,200.00	360.00
11/26/2019	AB21	Correspond with M. Hindman (Clerk to Judge Houser) regarding	0.20	1,200.00	240.00
Subtotal: B191 General Litigation			5.00		5,719.00

B320 Plan and Disclosure Statement (including Business Plan)

11/04/2019	AB21	Correspond with M. Hindman (Clerk to Judge Houser) regarding	0.10	1,200.00	120.00
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The Commonwealth of Puerto Rico
96395-00010
Invoice No. 2219659

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/05/2019	AB21	Telephone conference with L. Despins, S. Martinez (Zolfo), D. Mack (Drivetrain), R. Ortiz (Unitech), A. Velazquez (SEIU), J. Casillas (CST) and S. Millman (Stroock) regarding (0.4); revise (1.1); further telephone conference with S. Millman and L. Despins regarding same (0.2); correspond with L. Despins regarding same (0.3); review (0.6); correspond with L. Despins, S. Martinez, D. Mack, R. Ortiz, A. Velazquez, J. Casillas and S. Millman regarding same (0.1)	2.80	1,200.00	3,360.00
11/05/2019	LAD4	Meeting A. Bongartz re: (.20); meeting S. Maza and A. Bongartz re: same (.40); t/c A. Velazquez (SEIU) re: (.40); call with all committee members and A. Bongartz re: same (.40); further call with S. Millman (AFT counsel) and A. Bongartz re: same (.20); finalize (1.30)	2.90	1,500.00	4,350.00
11/06/2019	AB21	Review (0.7); correspond with J. Bliss regarding same (0.1); attend mediation session with L. Despins, S. Martinez (Zolfo), Committee members, Judge Houser (Mediation Team Leader), M. Bienenstock (Proskauer), B. Rosen (Proskauer), D. Skeel (Oversight Board), J. Rapisardi (O'Melveny) regarding (1.1); post-mortem discussion with L. Despins, S. Martinez, A. Velazquez (SEIU), and D. Mack (Drivetrain) regarding same (0.5); telephone conference with J. Casillas (CST) and A. Velazquez regarding next steps (0.3); correspond with B. Rosen regarding (0.1)	2.80	1,200.00	3,360.00

The Commonwealth of Puerto Rico
96395-00010
Invoice No. 2219659

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/06/2019	LAD4	Prepare for mediation session meeting re: (.60); handle same with Judges Colton and Houser, B. Rosen & M. Bienenstock (Proskauer), J. Rapisardi and S. Uhland (O'Melveny) and A. Bongartz, S. Martinez (Zolfo Cooper) (1.10); post-mortem meeting with clients and A. Bongartz (.50); t/c J. Casillas (CST) & A. Velazquez (SEIU) re: same (.30); review (1.10)	3.60	1,500.00	5,400.00
11/07/2019	LAD4	T/c A. Velazquez (SEIU) re: (.90); review same (.60)	1.50	1,500.00	2,250.00
11/08/2019	AB21	Correspond with M. Bienenstock (Proskauer), S. Uhland (O'Melveny), Judge Houser (Mediation Team Leader) and additional mediation parties regarding (0.4); correspond with Committee regarding same (0.2)	0.60	1,200.00	720.00
11/08/2019	LAD4	T/c D. Mack (Drivetrain) re: (.40); t/c J. Casillas (CST) re: same (.40)	0.80	1,500.00	1,200.00
11/08/2019	LAD4	T/c Judge Houser re: update (.30); review (1.10)	1.40	1,500.00	2,100.00
11/08/2019	LAD4	T/c (2) A. Bongartz re: (.30)	0.30	1,500.00	450.00
11/10/2019	AB21	Correspond with M. Bienenstock (Proskauer), S. Uhland (O'Melveny) and additional mediation parties regarding (0.2); correspond with S. Martinez (Zolfo) regarding same (0.1)	0.30	1,200.00	360.00
11/10/2019	LAD4	T/c A. Bongartz re: (.30); review same (.60)	0.90	1,500.00	1,350.00
11/11/2019	AB21	Review email from L. Despina regarding	0.20	1,200.00	240.00
11/11/2019	LAD4	Draft long email to Committee re: (.70)	0.70	1,500.00	1,050.00

The Commonwealth of Puerto Rico
96395-00010
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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/15/2019	AB21	Prepare draft email to Judge Houser (Mediation Team Leader) regarding (0.7); correspond with L. Despins regarding same (0.1)	0.80	1,200.00	960.00
11/18/2019	AB21	Correspond with S. Martinez (Zolfo) regarding (0.2); telephone conference with S. Martinez regarding same (0.10); correspond with L. Despins regarding same (0.2); telephone conferences with L. Llach (CST) regarding same (0.2)	0.70	1,200.00	840.00
11/18/2019	LAD4	T/c S. Martinez (Zolfo) re: (.20); review (1.30)	1.50	1,500.00	2,250.00
11/22/2019	LAD4	T/c Judge Houser re: (.40); review (1.20)	1.60	1,500.00	2,400.00
11/26/2019	IG1	Correspond with A. Bongartz regarding	0.20	815.00	163.00
11/27/2019	AB21	Analyze (1.1); correspond with L. Despins regarding same (0.4); prepare email update for Committee regarding same (1.3); telephone conferences with I. Goldstein regarding (0.3)	3.10	1,200.00	3,720.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/27/2019	IG1	Telephone conferences with A. Bongartz regarding (.30); review (1.30); review (.30); begin drafting (.80)	2.70	815.00	2,200.50
Subtotal: B320 Plan and Disclosure Statement (including Business Plan)			29.50		38,843.50
Total			34.50		44,562.50

Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despins	Partner	15.20	1,500.00	22,800.00
JRB	James R. Bliss	Partner	0.20	1,300.00	260.00
AB21	Alex Bongartz	Of Counsel	15.20	1,200.00	18,240.00
DEB4	Douglass E. Barron	Associate	0.70	935.00	654.50
IG1	Irena M. Goldstein	Attorney	3.20	815.00	2,608.00

Current Fees and Costs	\$44,562.50
Total Balance Due - Due Upon Receipt	\$44,562.50



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c/o O'Melveny & Myers LLP
Times Square Tower
7 Times Square
New York, NY 10036

January 8, 2020

Please Refer to
Invoice Number: 2219660

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

SUMMARY SHEET

GO Bond Debt Issues

(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00011

Luc A. Despina

Legal fees for professional services
for the period ending November 30, 2019

\$20,215.00

Current Fees and Costs Due

\$20,215.00

Total Balance Due - Due Upon Receipt

\$20,215.00

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

TO PROTECT AGAINST FRAUD, the Firm will not change its wiring instructions via email. We strongly encourage clients to confirm any change in wiring instructions by contacting Teri Goffredo @ 213-683-5045 or via email @ terigoffredo@paulhastings.com and requesting written and verbal confirmation.

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Account Number: 206628380
Account Name: Paul Hastings LLP

Remittance Address:

Paul Hastings LLP
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PO Box 894803
Los Angeles, CA 90189-4803

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January 8, 2020

Please Refer to
Invoice Number: 2219660

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

REMITTANCE COPY

GO Bond Debt Issues

(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00011

Luc A. Despins

Legal fees for professional services
for the period ending November 30, 2019

\$20,215.00

Current Fees and Costs Due

\$20,215.00

Total Balance Due - Due Upon Receipt

\$20,215.00

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January 8, 2020

Please Refer to
Invoice Number: 2219660

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

FOR PROFESSIONAL SERVICES RENDERED
for the period ending November 30, 2019

GO Bond Debt Issues

\$20,215.00

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B191 General Litigation					
11/01/2019	AB21	Correspond with L. Despina regarding recent notices of withdrawal in GO clawback adversary proceedings (0.3); correspond with J. Kuo regarding same (0.2)	0.50	1,200.00	600.00
11/01/2019	JK21	Prepare notices of withdrawal as counsel regarding Adv. Proc. Nos. 19-285 through 287 (0.6); electronically file with the court notices of withdrawal as counsel regarding Adv. Proc. Nos. 19-285 through 287 (0.4)	1.00	445.00	445.00
11/06/2019	JK21	Correspond with N. Bassett, I. Goldstein and Prime Clerk regarding service of additional stay order	0.30	445.00	133.50
11/21/2019	DEB4	Conference with N. Bassett regarding dismissal of party from adversary proceeding	0.20	935.00	187.00

The Commonwealth of Puerto Rico
96395-00011
Invoice No. 2219660

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/21/2019	NAB	Email with A. Estrella (FOMB counsel) regarding proposed dismissal of lien avoidance action defendant (.3); analyze documentation regarding same (.3); teleconference regarding same with D. Barron (.2)	0.80	1,200.00	960.00
Subtotal: B191 General Litigation			2.80		2,325.50
B310 Claims Administration and Objections					
11/01/2019	LAD4	Review/edit latest draft of GO priority objection (2.70); review cases re: same (1.20)	3.90	1,500.00	5,850.00
11/01/2019	SM29	Email with L. Despina regarding GO priority claim objection (.1); revise same to incorporate L. Despina's comments (.3); email L. Despina regarding same (.2)	0.60	975.00	585.00
11/04/2019	LAD4	Continue to analyze and comment on GO priority and stay issues	2.90	1,500.00	4,350.00
11/10/2019	AB21	Correspond with L. Despina regarding GO priority objection	0.20	1,200.00	240.00
11/13/2019	LAD4	Review 2011 GO bonds issues	2.10	1,500.00	3,150.00
11/19/2019	AB21	Telephone conference with I. Goldstein regarding notices of participation with respect to GO bond objection	0.10	1,200.00	120.00
11/19/2019	IG1	Correspond and call with T. Axelrod (Brown Rudnick) regarding GO bond objections (.20); telephone conference with A. Bongartz regarding objection to 2011 bonds (.10)	0.30	815.00	244.50
11/26/2019	JRB	Correspond with D. Burke (Robbins Russell) regarding debt limit calculation (.1); correspond with L. Despina, A. Bongartz, I. Goldstein, and N. Bassett regarding same (.1)	0.20	1,300.00	260.00
11/26/2019	NAB	Email with I. Goldstein regarding GO bond objection procedures issues	0.20	1,200.00	240.00

The Commonwealth of Puerto Rico
96395-00011
Invoice No. 2219660

Page 3

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/27/2019	AB21	Telephone conference with J. Bliss and L. Despina regarding objection to 2011 GO bonds	0.20	1,200.00	240.00
11/27/2019	JRB	Telephone conference with L. Despina and A. Bongartz regarding response to D. Burke (Robbins Russell) email and GO bond objection (.2); telephone conference with M. Westermann (Zolfo) regarding same (.4); analysis regarding same (.6)	1.20	1,300.00	1,560.00
11/27/2019	LAD4	Call J. Bliss and A. Bongartz re: 2011 GO challenge (.20); review same (.50)	0.70	1,500.00	1,050.00
Subtotal: B310 Claims Administration and Objections			12.60		17,889.50
Total			15.40		20,215.00

Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despina	Partner	9.60	1,500.00	14,400.00
JRB	James R. Bliss	Partner	1.40	1,300.00	1,820.00
NAB	Nicholas A. Bassett	Of Counsel	1.00	1,200.00	1,200.00
AB21	Alex Bongartz	Of Counsel	1.00	1,200.00	1,200.00
SM29	Shlomo Maza	Associate	0.60	975.00	585.00
DEB4	Douglass E. Barron	Associate	0.20	935.00	187.00
IG1	Irena M. Goldstein	Attorney	0.30	815.00	244.50
JK21	Jocelyn Kuo	Paralegal	1.30	445.00	578.50

Current Fees and Costs	\$20,215.00
Total Balance Due - Due Upon Receipt	\$20,215.00



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January 8, 2020

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Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

SUMMARY SHEET

Creditors' Committee Meetings
(Services Rendered Outside of Puerto Rico)
PH LLP Client/Matter # 96395-00012
Luc A. Despina

Legal fees for professional services
for the period ending November 30, 2019

\$57,622.00

Current Fees and Costs Due

\$57,622.00

Total Balance Due - Due Upon Receipt

\$57,622.00

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Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

REMITTANCE COPY

Creditors' Committee Meetings
(Services Rendered Outside of Puerto Rico)
PH LLP Client/Matter # 96395-00012
Luc A. Despins

Legal fees for professional services
for the period ending November 30, 2019

\$57,622.00

Current Fees and Costs Due

\$57,622.00

Total Balance Due - Due Upon Receipt

\$57,622.00

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January 8, 2020

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Invoice Number: 2219661

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

FOR PROFESSIONAL SERVICES RENDERED
for the period ending November 30, 2019

Creditors' Committee Meetings **\$57,622.00**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B150 Meetings of and Communications with Creditors					
11/05/2019	DDC1	Draft agenda in connection with weekly Committee meeting	1.60	735.00	1,176.00
11/06/2019	AB21	Telephone conference with L. Despina, S. Martinez (Zolfo) and Committee regarding update on title III cases (0.5); prepare notes for same (0.1)	0.60	1,200.00	720.00
11/06/2019	DEB4	Attend Committee call	0.50	935.00	467.50
11/06/2019	LAD4	Review issues and notes to prepare for committee call (.40); handle weekly committee call (.50)	0.90	1,500.00	1,350.00
11/06/2019	SM29	Telephonically attend portion of committee update call	0.30	975.00	292.50
11/07/2019	JK21	Correspond with A. Bongartz regarding in person committee meeting	0.20	445.00	89.00
11/08/2019	AB21	Review correspondence from L. Despina regarding Committee update call	0.20	1,200.00	240.00

The Commonwealth of Puerto Rico
96395-00012
Invoice No. 2219661

Page 2

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/08/2019	MN11	Correspond with D. Cash regarding Committee meeting agenda	0.40	765.00	306.00
11/09/2019	AB21	Review email from L. Despina regarding Committee update call	0.30	1,200.00	360.00
11/11/2019	AB21	Telephone conference with L. Despina, C. Flaton (Zolfo) and Committee regarding PREPA update	0.50	1,200.00	600.00
11/11/2019	DEB4	Attend Committee call	0.50	935.00	467.50
11/11/2019	LAD4	Prepare for committee call (.40); handle committee call with A. Bongartz and D. Barron (.50)	0.90	1,500.00	1,350.00
11/12/2019	DEB4	Correspond with D. Cash regarding committee meeting agenda (0.1); correspond with A. Bongartz regarding same (0.1); revise same (0.2); correspond with L. Despina regarding same (0.1); correspond with A. Velazquez (SEIU) regarding same (0.1)	0.60	935.00	561.00
11/12/2019	MN11	Draft annotated agenda for weekly Committee call (.5); correspond with D. Cash regarding same (.1); correspond with D. Barron regarding same (.2)	0.80	765.00	612.00
11/13/2019	AB21	Telephone conference with L. Despina, C. Flaton (Zolfo) and Committee regarding update on recent developments in Title III cases (1.1); correspond with D. Cash regarding updated agenda for same (0.1); correspond with L. Despina and A. Velazquez (SEIU) regarding same (0.1); telephone conference with D. Barron regarding preparation for same (0.1)	1.40	1,200.00	1,680.00
11/13/2019	DDC1	Draft annotated agenda for weekly Committee call	1.10	735.00	808.50
11/13/2019	DEB4	Correspond with D. Cash regarding annotated agenda for committee meeting (0.1); conference with A. Bongartz regarding same (0.1); revise same (0.4); correspond with M. Naulo regarding same (0.2); attend committee meeting (1.1)	1.90	935.00	1,776.50

The Commonwealth of Puerto Rico
96395-00012
Invoice No. 2219661

Page 3

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/13/2019	LAD4	Review issues and notes to prepare for committee call (.60); handle weekly committee call (1.1)	1.70	1,500.00	2,550.00
11/13/2019	MN11	Correspond with D. Barron regarding Committee call agenda	0.60	765.00	459.00
11/14/2019	AB21	Prepare presentation for Nov. 20. 2019 in-person Committee meeting (0.8); correspond with L. Despina regarding same (0.1); correspond with B. Medina (Kroma) regarding same (0.1)	1.00	1,200.00	1,200.00
11/14/2019	JK21	Correspond with A. Bongartz regarding November 20, 2019 in-person committee meeting	0.40	445.00	178.00
11/15/2019	AB21	Telephone conference with L. Despina, C. Flaton (Zolfo) and Committee regarding update on Title III cases (0.6); prepare agenda for Nov. 20, 2019 Committee meeting (0.1); telephone conference with S. Martinez (Zolfo) regarding same (0.1); correspond with L. Despina regarding same (0.1)	0.90	1,200.00	1,080.00
11/15/2019	DDC1	Draft agenda for in-person Committee meeting	0.20	735.00	147.00
11/15/2019	DEB4	Attend Committee call	0.60	935.00	561.00
11/15/2019	LAD4	Review notes and issues to prepare for committee call (.70); handle special committee call (.60)	1.30	1,500.00	1,950.00
11/16/2019	AB21	Correspond with L. Despina regarding agenda for in-person Committee meeting (0.1); revise same (0.1); correspond with A. Velazquez (SEIU) regarding same (0.1)	0.30	1,200.00	360.00
11/17/2019	AB21	Correspond with A. Velazquez (SEIU) regarding draft agenda for Nov. 20, 2019 Committee meeting (0.1); correspond with L. Despina regarding same (0.1); correspond with J. Arrastia (Genovese) regarding same (0.1)	0.30	1,200.00	360.00

The Commonwealth of Puerto Rico
96395-00012
Invoice No. 2219661

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/18/2019	AB21	Revise presentation for November 20, 2019 Committee meeting (0.7); correspond with L. Despina regarding same (0.1); correspond with J. Arrastia (Genovese) regarding same (0.1)	0.90	1,200.00	1,080.00
11/19/2019	AB21	Review issues and notes to prepare for in-person Committee meeting (0.5); telephone conference with J. Casillas (CST) regarding same (0.1); revise presentation to Committee (0.4); prepare presentation for Committee on claims diligence update (1.6); correspond with L. Despina regarding same (0.2)	2.80	1,200.00	3,360.00
11/20/2019	DEB4	Participate telephonically in Committee meeting (2.5); prepare notes regarding same (1)	2.60	935.00	2,431.00
11/22/2019	AB21	Correspond with Committee regarding Committee update call and related issues	0.20	1,200.00	240.00
11/25/2019	DDC1	Draft agenda in connection with weekly Committee meeting	1.30	735.00	955.50
11/26/2019	AB21	Telephone conference with L. Despina, S. Martinez (Zolfo) and Committee regarding recent developments in Title III cases	0.80	1,200.00	960.00
11/26/2019	DDC1	Prepare annotated agenda for Committee call	1.50	735.00	1,102.50
11/26/2019	DEB4	Review documents in connection with Committee call (0.1); attend Committee call (0.8)	0.90	935.00	841.50
11/26/2019	DEB4	Draft Committee meeting minutes	4.20	935.00	3,927.00
11/26/2019	LAD4	Review issues and notes to prepare for committee call (.70); handle committee call (.80)	1.50	1,500.00	2,250.00
11/27/2019	DEB4	Draft Committee meeting minutes	2.20	935.00	2,057.00
11/29/2019	DEB4	Draft Committee meeting minutes for prior weeks' meetings	3.60	935.00	3,366.00
Subtotal: B150 Meetings of and Communications with Creditors			42.50		44,272.00

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Invoice No. 2219661

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B195 Non-Working Travel					
11/19/2019	LAD4	Travel to San Juan from NY for in-person committee meeting (Bill at 1/2 rate)	4.10	750.00	3,075.00
11/20/2019	AB21	Travel from New York to San Juan for in-person Committee meeting (Bill at 1/2 rate)	6.00	600.00	3,600.00
11/20/2019	AB21	Return travel from San Juan to New York (from in-person Committee meeting) (Bill at 1/2 rate)	6.00	600.00	3,600.00
11/20/2019	LAD4	Travel from San Juan to NYC after in-person committee meeting (Bill at 1/2 rate)	4.10	750.00	3,075.00
Subtotal: B195 Non-Working Travel			20.20		13,350.00
Total			62.70		57,622.00

Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despina	Partner	6.30	1,500.00	9,450.00
LAD4	Luc A. Despina	Partner	8.20	750.00 ¹	6,150.00
AB21	Alex Bongartz	Of Counsel	10.20	1,200.00	12,240.00
AB21	Alex Bongartz	Of Counsel	12.00	600.00	7,200.00
SM29	Shlomo Maza	Associate	0.30	975.00	292.50
DEB4	Douglass E. Barron	Associate	17.60	935.00	16,456.00
MN11	Mariya Naulo	Associate	1.80	765.00	1,377.00
DDC1	Derek D. Cash	Associate	5.70	735.00	4,189.50
JK21	Jocelyn Kuo	Paralegal	0.60	445.00	267.00

Current Fees and Costs	\$57,622.00
Total Balance Due - Due Upon Receipt	\$57,622.00

¹ Rate for non-working travel is at one-half of the regular rate.



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Times Square Tower
7 Times Square
New York, NY 10036

January 8, 2020

Please Refer to
Invoice Number: 2219662

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

SUMMARY SHEET

Creditors' Committee Meetings
(Services Rendered in Puerto Rico)
PH LLP Client/Matter # 96395-00012
Luc A. Despina

Legal fees for professional services
for the period ending November 30, 2019

\$10,260.00

Current Fees and Costs Due

\$10,260.00

Total Balance Due - Due Upon Receipt

\$10,260.00

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

TO PROTECT AGAINST FRAUD, the Firm will not change its wiring instructions via email. We strongly encourage clients to confirm any change in wiring instructions by contacting Teri Goffredo @ 213-683-5045 or via email @ terigoffredo@paulhastings.com and requesting written and verbal confirmation.

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Citibank
ABA # 322271724
SWIFT Address: CITIUS33
787 W. 5th Street
Los Angeles, CA 90071
Account Number: 206628380
Account Name: Paul Hastings LLP

Remittance Address:

Paul Hastings LLP
Lockbox 4803
PO Box 894803
Los Angeles, CA 90189-4803

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January 8, 2020

Please Refer to
Invoice Number: 2219662

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

REMITTANCE COPY

Creditors' Committee Meetings
(Services Rendered in Puerto Rico)
PH LLP Client/Matter # 96395-00012
Luc A. Despina

Legal fees for professional services
for the period ending November 30, 2019

\$10,260.00

Current Fees and Costs Due

\$10,260.00

Total Balance Due - Due Upon Receipt

\$10,260.00

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January 8, 2020

Please Refer to
Invoice Number: 2219662

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

FOR PROFESSIONAL SERVICES RENDERED
for the period ending November 30, 2019

Creditors' Committee Meetings **\$10,260.00**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B150 Meetings of and Communications with Creditors					
11/20/2019	AB21	Review issues and presentation to prepare for in-person Committee meeting (1.0); correspond with L. Despina regarding same (0.3); correspond with J. Arrastia (Genovese) regarding same (0.3); correspond with D. Barron regarding same (0.2); attend in-person Committee meeting regarding recent developments in Title III case (2.5) [PR]	4.30	1,200.00	5,160.00
11/20/2019	LAD4	Review parts of presentation and notes to prepare for committee meeting (.90); handle in person committee meeting (2.5) [PR]	3.40	1,500.00	5,100.00
Subtotal: B150 Meetings of and Communications with Creditors			7.70		10,260.00
Total			7.70		10,260.00

The Commonwealth of Puerto Rico
96395-00012
Invoice No. 2219662

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Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despins	Partner	3.40	1,500.00	5,100.00
AB21	Alex Bongartz	Of Counsel	4.30	1,200.00	5,160.00

Current Fees and Costs	\$10,260.00
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Total Balance Due - Due Upon Receipt	\$10,260.00
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Times Square Tower
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New York, NY 10036

February 26, 2020

Please Refer to
Invoice Number: 2223323

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

SUMMARY SHEET

Official Comm. of Unsecured Creditors of Commonwealth of PR **(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00002
Luc A. Despina

Legal fees for professional services for the period ending December 31, 2019	\$189,393.00
Less credit for fee reductions pursuant to order Approving Sixth Interim Fee Application	(145,627.04)
Net Fees	\$43,765.96
Costs incurred and advanced	12,641.67
Less credit for cost reductions pursuant to order Approving Sixth Interim Fee Application	(227.93)
Current Fees and Costs Due	\$56,179.70
Total Balance Due - Due Upon Receipt	\$56,179.70

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7 Times Square
New York, NY 10036

February 26, 2020

Please Refer to
Invoice Number: 2223323

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

REMITTANCE COPY

Official Comm. of Unsecured Creditors of Commonwealth of PR
(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00002
Luc A. Despina

Legal fees for professional services for the period ending December 31, 2019	\$189,393.00
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PH LLP Tax ID No. 95-2209675

FOR PROFESSIONAL SERVICES RENDERED
for the period ending December 31, 2019

Official Comm. of Unsecured Creditors of Commonwealth of PR **\$189,393.00**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B110 Case Administration					
12/02/2019	AB21	Update list of open issues for Committee (0.2); telephone conference with S. Martinez (Zolfo) regarding same (0.1)	0.30	1,200.00	360.00
12/02/2019	DEB4	Update Rule 2019 data report	4.20	935.00	3,927.00
12/02/2019	WW6	Update case calendar (.3); review master service list as of December 2, 2019 (.4)	0.70	185.00	129.50
12/02/2019	WW6	Update Rule 2019 data report	0.90	185.00	166.50
12/02/2019	WW6	Review Ad Hoc Group of PREPA Bondholders Eighth Supplemental Rule 2019 Statement (.8); review Ad Hoc Group of PREPA Bondholders Ninth Supplemental Rule 2019 Statement (.8); review fourth supplemental Rule 2019 statement of ERS secured creditors (.6)	2.20	185.00	407.00
12/03/2019	LAD4	t/c A. Velazquez (SEIU) re: update on case	0.50	1,500.00	750.00

The Commonwealth of Puerto Rico
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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/03/2019	NR4	Correspond with D. Barron regarding document research (.1); prepare keyword searches across pleadings database for D. Barron (.60)	0.70	575.00	402.50
12/03/2019	WW6	Update Rule 2019 data report	2.60	185.00	481.00
12/03/2019	WW6	Update case calendar	0.20	185.00	37.00
12/04/2019	AB21	Revise list of open issues for Committee	0.30	1,200.00	360.00
12/04/2019	LAD4	T/c C. Flaton (Zolfo) re: update on case	0.20	1,500.00	300.00
12/04/2019	WW6	Update case calendar	0.30	185.00	55.50
12/04/2019	WW6	Update Rule 2019 data report	1.20	185.00	222.00
12/05/2019	WW6	Update case calendar	0.30	185.00	55.50
12/06/2019	DEB4	Correspond with A. Bongartz regarding Committee Rule 2019 disclosures	0.10	935.00	93.50
12/06/2019	WW6	Update case calendar (.4)	0.40	185.00	74.00
12/09/2019	AB21	Update list of open issues for Committee (0.3); update case calendar (0.1); correspond with W. Wu regarding same (0.1)	0.50	1,200.00	600.00
12/09/2019	WW6	Update case calendar (.3); prepare certificate of service for informative motion regarding December 11-12, 2019 omnibus hearing (.4); electronically file same with court (.2)	0.90	185.00	166.50
12/09/2019	WW6	Prepare certificate of service for Committee's response to mediators' interim report (.4); electronically file same with court (.2); additional service of Committee's response to mediators' interim report (.8)	1.40	185.00	259.00
12/10/2019	AB21	Correspond with L. Despina regarding updating Rule 2019 statement (0.1); telephone conferences with L. Torres (CST) regarding same (0.2)	0.30	1,200.00	360.00
12/10/2019	WW6	Update case calendar	0.40	185.00	74.00
12/11/2019	DEB4	Correspond with A. Bongartz regarding Commonwealth agency information	0.10	935.00	93.50
12/12/2019	AB21	Update list of open issues for Committee	0.20	1,200.00	240.00
12/12/2019	WW6	Correspond with D. Barron regarding December 11-12, 2019 omnibus hearing transcript (.2)	0.20	185.00	37.00

The Commonwealth of Puerto Rico
96395-00002
Invoice No. 2223323

Page 3

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/13/2019	WW6	Update case calendar	0.60	185.00	111.00
12/16/2019	AB21	Revise list of open issues for Committee (0.3); conference with L. Despina regarding same (0.2)	0.50	1,200.00	600.00
12/16/2019	AB21	Review latest draft of team calendar (0.1); correspond with W. Wu regarding same (0.1)	0.20	1,200.00	240.00
12/16/2019	DEB4	Update Rule 2019 data report	1.20	935.00	1,122.00
12/16/2019	LAD4	T/c D. Mack (Drivetrain) re: update on case (.40); t/c A. Velazquez (SEIU) re: same (.40); meeting with A. Bongartz re: committee task list (.20)	1.00	1,500.00	1,500.00
12/16/2019	WW6	Update case calendar (.3); correspond with A. Bongartz regarding same (.2)	0.50	185.00	92.50
12/16/2019	WW6	Review master service list as of December 16, 2019 (.4); correspond with A. Bongartz regarding December 11, 2019 omnibus hearing transcript (.2)	0.60	185.00	111.00
12/17/2019	AB21	Update list of open issues for Committee	0.30	1,200.00	360.00
12/17/2019	LAD4	T/c A. Velazquez (SEIU) re: update on various pending issues (.40)	0.40	1,500.00	600.00
12/17/2019	WW6	Update case calendar (.7); correspond with J. Kuo regarding same (.2)	0.90	185.00	166.50
12/19/2019	WW6	Update case calendar	0.40	185.00	74.00
12/24/2019	WW6	Update case calendar	0.40	185.00	74.00
12/26/2019	JK21	Correspond with N. Bassett regarding December 11, 2019 hearing transcript	0.20	445.00	89.00
12/27/2019	WW6	Update case calendar	0.60	185.00	111.00
12/30/2019	AB21	Update list of open issues for Committee (0.4); correspond with W. Wu regarding updates to case calendar (0.2)	0.60	1,200.00	720.00
12/30/2019	WW6	Update case calendar	2.30	185.00	425.50
12/31/2019	AB21	Correspond with W. Wu regarding updates to case calendar	0.10	1,200.00	120.00
12/31/2019	WW6	Update case calendar	0.40	185.00	74.00
Subtotal: B110 Case Administration			30.30		16,241.50

The Commonwealth of Puerto Rico
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Page 4

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B113 Pleadings Review					
12/02/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.40	185.00	74.00
12/03/2019	AB21	Review correspondence from W. Wu regarding docket update and recent filings (0.1); review same (0.1)	0.20	1,200.00	240.00
12/03/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.40	185.00	74.00
12/04/2019	DEB4	Correspond with W. Wu regarding Rule 2019 data report	0.30	935.00	280.50
12/04/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.40	185.00	74.00
12/05/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.40	185.00	74.00
12/06/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.30	185.00	55.50
12/09/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.30	185.00	55.50
12/10/2019	AB21	Review correspondence from W. Wu regarding docket update and recent filings (0.1); review same (0.1)	0.20	1,200.00	240.00
12/10/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases (.3)	0.30	185.00	55.50
12/11/2019	NR4	Correspond with J. Kuo and Trustpoint regarding recent docket entries in Title III cases and related document database	0.50	575.00	287.50
12/11/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.30	185.00	55.50

The Commonwealth of Puerto Rico
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Page 5

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/12/2019	AB21	Review docket and recently filed pleadings	0.30	1,200.00	360.00
12/12/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.30	185.00	55.50
12/13/2019	AB21	Correspond with W. Wu regarding latest docket update and filings	0.10	1,200.00	120.00
12/13/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.30	185.00	55.50
12/16/2019	AB21	Review correspondence from W. Wu regarding docket update and recent pleadings (0.2); review same (0.2)	0.40	1,200.00	480.00
12/16/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases (.3)	0.30	185.00	55.50
12/17/2019	AB21	Review correspondence from W. Wu regarding docket update and recent pleadings	0.30	1,200.00	360.00
12/17/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.40	185.00	74.00
12/18/2019	JK21	Correspond with J. Berman (Prime Clerk) regarding certain filed pleadings for review	0.20	445.00	89.00
12/18/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.30	185.00	55.50
12/19/2019	JK21	Correspond with N. Rath regarding updated document review database	0.30	445.00	133.50
12/19/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.30	185.00	55.50
12/20/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.40	185.00	74.00
12/23/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.40	185.00	74.00

The Commonwealth of Puerto Rico
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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/24/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.30	185.00	55.50
12/26/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.30	185.00	55.50
12/27/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.40	185.00	74.00
12/30/2019	WW6	Review stay/mediation order for critical dates (.4); review GO/ PBA interim scheduling order for same (.9); review interim scheduling order for revenue bonds litigation for critical dates (.9); review DRA Parties lift stay litigation for critical dates (.3)	2.50	185.00	462.50
12/31/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.40	185.00	74.00
Subtotal: B113 Pleadings Review			12.20		4,329.50

B140 Relief from Stay/Adequate Protection Proceedings

12/03/2019	AB21	Review First Circuit decision in appeal of order denying Garcia stay relief motion and related pleadings (1.2); conference with L. Despina regarding same (0.2)	1.40	1,200.00	1,680.00
12/03/2019	LAD4	Review First Circuit Garcia decision (.50); analyze same (implications) (.70); discuss same with A. Bongartz (.20)	1.40	1,500.00	2,100.00
12/04/2019	AB21	Telephone conference with E. Barak (Proskauer) regarding Garcia stay relief motion (0.2); telephone conference with L. Despina regarding same (0.1)	0.30	1,200.00	360.00
12/04/2019	LAD4	T/c A. Bongartz re: Garcia First Circuit decision	0.10	1,500.00	150.00
Subtotal: B140 Relief from Stay/Adequate Protection Proceedings			3.20		4,290.00

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B150 Meetings of and Communications with Creditors					
12/02/2019	AB21	Correspond with L. Despina regarding next update email to Committee	0.20	1,200.00	240.00
12/02/2019	DDC1	Review recently filed pleadings for purposes of drafting Committee update email	1.00	735.00	735.00
12/03/2019	AB21	Revise Committee update email regarding recent developments in title III cases (including agenda for Committee call) (0.8); telephone conference with D. Cash regarding same (0.1); correspond with L. Despina regarding same (0.1)	1.00	1,200.00	1,200.00
12/03/2019	DDC1	Draft Committee update email regarding recent case developments (4.3); conference with A. Bongartz regarding same (.1)	4.40	735.00	3,234.00
12/04/2019	AB21	Telephone conference with D. Cash regarding Committee update email (0.1); revise Committee update email regarding recent developments (0.5); correspond with L. Despina regarding same (0.1)	0.70	1,200.00	840.00
12/04/2019	DDC1	Draft Committee update email regarding recent case developments (2.1); conference with A. Bongartz regarding same (.1)	2.20	735.00	1,617.00
12/04/2019	DEB4	Correspond with D. Cash regarding next Committee update email	0.10	935.00	93.50
12/05/2019	AB21	Correspond with D. Cash regarding Committee update email (0.1); telephone conference with D. Cash regarding same (0.1); correspond with L. Despina regarding same (0.3); prepare update emails to Committee regarding recent developments in Title III cases (0.7)	1.20	1,200.00	1,440.00
12/05/2019	DDC1	Conference with A. Bongartz regarding Committee update email (.1); revise same (.5)	0.60	735.00	441.00
12/05/2019	DDC1	Draft Committee update email regarding recent case developments	4.70	735.00	3,454.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/05/2019	DEB4	Correspond with A. Bongartz regarding Committee update email (0.1); conferences with R. Cacho (Tradewinds) and R. Ortiz (Unitech) regarding communications with local creditors (0.1)	0.20	935.00	187.00
12/06/2019	AB21	Revise Committee update email regarding recent developments in Title III cases (0.9); correspond with D. Cash regarding same (0.1); conference with D. Cash regarding same (0.1); correspond with L. Despina regarding same (0.2)	1.30	1,200.00	1,560.00
12/06/2019	DDC1	Draft Committee update email regarding recent case developments (4.3); conference with A. Bongartz regarding same (.1)	4.40	735.00	3,234.00
12/09/2019	AB21	Revise update email for Committee regarding recent developments in Title III cases (1.3); telephone conferences with D. Cash regarding same (0.1); correspond with L. Despina regarding same (0.1)	1.50	1,200.00	1,800.00
12/09/2019	DDC1	Draft Committee update email regarding recent case developments (3.8); telephone conferences with A. Bongartz regarding same (.1)	3.90	735.00	2,866.50
12/09/2019	DDC1	Analyze responses to mediator's report for purposes of Committee email update	2.10	735.00	1,543.50
12/09/2019	DEB4	Correspond with A. Bongartz regarding creditor update email (0.4); correspond with W. Wu regarding notifications related to same (0.3)	0.70	935.00	654.50
12/10/2019	AB21	Revise Committee update email (including agenda for next Committee call) (1.4); telephone conference with D. Cash regarding same (0.1); telephone conference with D. Barron regarding same (0.1); correspond with L. Despina regarding same (0.1)	1.70	1,200.00	2,040.00
12/10/2019	DDC1	Draft Committee update email regarding recent case developments (4.1); telephone conference with A. Bongartz regarding same (.1)	4.20	735.00	3,087.00

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12/10/2019	DEB4	Telephone conference with A. Bongartz regarding creditor update email (0.1); correspond with J. Perez (CST) regarding same (0.1); correspond with W. Wu regarding same (0.1)	0.30	935.00	280.50
12/11/2019	DDC1	Draft Committee update email regarding recent case developments	2.40	735.00	1,764.00
12/11/2019	DEB4	Correspond with D. Cash regarding Committee update email	0.10	935.00	93.50
12/12/2019	AB21	Review draft Committee update email regarding recent developments in Title III cases	0.20	1,200.00	240.00
12/12/2019	DDC1	Draft Committee update email regarding recent case developments	4.40	735.00	3,234.00
12/13/2019	AB21	Revise Committee update email regarding recent developments in Title III cases (0.3); correspond with D. Cash regarding same (0.1); correspond with L. Despins regarding same (0.1)	0.50	1,200.00	600.00
12/13/2019	DDC1	Draft Committee update email regarding recent case developments	1.10	735.00	808.50
12/16/2019	AB21	Revise Committee update email (0.8); correspond with D. Cash regarding same (0.2); correspond with L. Despins regarding same (0.1)	1.10	1,200.00	1,320.00
12/16/2019	DDC1	Draft Committee update email regarding recent case developments	2.50	735.00	1,837.50
12/17/2019	AB21	Revise Committee update email regarding recent developments (0.8); telephone conferences with D. Cash regarding same, including agenda for next Committee call (0.2)	1.00	1,200.00	1,200.00
12/17/2019	DDC1	Telephone conferences with A. Bongartz regarding Committee update email regarding recent case developments (.2); draft same (2.1)	2.30	735.00	1,690.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/18/2019	AB21	Revise Committee update email regarding recent developments (0.4); correspond with D. Cash regarding next Committee update email (0.1)	0.50	1,200.00	600.00
12/18/2019	DEB4	Correspond with D. Cash regarding Committee update email	0.10	935.00	93.50
12/19/2019	AB21	Revise Committee update email (0.8); correspond with D. Cash regarding same (0.1); correspond with L. Despina regarding same (0.1)	1.00	1,200.00	1,200.00
12/19/2019	DDC1	Draft Committee update email regarding recent case developments	3.60	735.00	2,646.00
12/20/2019	AB21	Revise Committee update email (0.7); correspond with D. Barron regarding same (0.1); correspond with L. Despina regarding same (0.1); telephone conference with D. Cash regarding same (0.1)	1.00	1,200.00	1,200.00
12/20/2019	DDC1	Draft Committee update email regarding recent case developments (.7); telephone conference with A. Bongartz regarding same (.1)	0.80	735.00	588.00
12/23/2019	AB21	Revise Committee update email regarding recent developments in Title III cases (1.1); correspond with D. Cash regarding same (0.1); correspond with L. Despina regarding same (0.2)	1.40	1,200.00	1,680.00
12/23/2019	DDC1	Draft Committee update email regarding recent case developments	2.10	735.00	1,543.50
12/23/2019	DEB4	Correspond with D. Cash regarding Committee update email	0.10	935.00	93.50
12/24/2019	AB21	Revise Committee update email regarding recent developments in Title III cases (0.6); correspond with L. Despina regarding same (0.2)	0.80	1,200.00	960.00
12/24/2019	DDC1	Review certain docket entries for purposes of updating Committee	0.70	735.00	514.50
12/26/2019	DDC1	Draft Committee update email regarding recent case developments	1.20	735.00	882.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/27/2019	AB21	Revise Committee update email regarding recent developments in Title III cases (0.9); correspond with D. Cash regarding same (0.1); telephone conference with D. Barron regarding same (0.1); correspond with L. Despina regarding same (0.4)	1.50	1,200.00	1,800.00
12/27/2019	DDC1	Draft Committee update email regarding recent case developments (2.3); conference with D. Barron regarding same (.1)	2.40	735.00	1,764.00
12/27/2019	DEB4	Conference with A. Bongartz regarding Committee update email (0.1); conference with D. Cash regarding same (0.1)	0.20	935.00	187.00
12/30/2019	AB21	Correspond with Committee regarding next Committee update call (0.1); correspond with L. Despina regarding same (0.1)	0.20	1,200.00	240.00
12/30/2019	DDC1	Draft Committee update email regarding recent case developments	1.30	735.00	955.50
12/31/2019	DDC1	Draft Committee update email regarding recent case developments	2.20	735.00	1,617.00
Subtotal: B150 Meetings of and Communications with Creditors			73.10		61,900.50

B155 Court Hearings

12/03/2019	AB21	Review draft agenda for December 11, 2019 omnibus hearing	0.10	1,200.00	120.00
12/03/2019	MEC5	Review draft agenda from M. Volin (Proskauer) (.3); correspond with L. Despina regarding certain matters requiring Committee input (.3)	0.60	1,250.00	750.00
12/04/2019	WW6	Prepare informative motion for December 11-12, 2019 omnibus hearing	0.80	185.00	148.00
12/05/2019	WW6	Review informative motion for December 11-12, 2019 omnibus hearing	0.40	185.00	74.00
12/06/2019	AB21	Revise informative motion for December 11, 2019 omnibus hearing (0.1); correspond with W. Wu regarding same (0.1)	0.20	1,200.00	240.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/06/2019	WW6	Prepare informative motion for December 11-12, 2019 omnibus hearing for filing (.4); electronically file same with court (.3); electronically serve same to master service list (.4); additional service of same to master service list (.7)	1.80	185.00	333.00
12/09/2019	AB21	Correspond with W. Wu regarding preparation for December 11, 2019 omnibus hearing (0.2); review index of reference materials for hearing (0.1); review agenda for hearing (0.1)	0.40	1,200.00	480.00
12/09/2019	DDC1	Review informative motions filed in connection with upcoming omnibus hearing	1.10	735.00	808.50
12/09/2019	MEC5	Review revised agenda for December 11, 2019 hearing (.3); correspond with L. Despina regarding same (.2)	0.50	1,250.00	625.00
12/09/2019	WW6	Prepare reference materials for December 11-12, 2019 omnibus hearing for A. Bongartz (.9); correspond with J. Perez (Casillas, Santiago & Torres) regarding same (.2)	1.10	185.00	203.50
12/10/2019	AB21	Correspond with L. Despina regarding preparation for December 11, 2019 omnibus hearing (0.3); prepare notes for L. Despina regarding same (0.8)	1.10	1,200.00	1,320.00
12/10/2019	WW6	Correspond with J. Perez (CST) regarding reference materials for L. Despina for December 11-12, 2019 omnibus hearing	0.30	185.00	55.50
12/11/2019	AB21	Prepare for omnibus hearing, including notes for L. Despina (0.9); correspond with L. Despina regarding same (0.3); correspond with D. Barron regarding same (0.1); attend morning session of omnibus hearing in NY courtroom (2.5); telephonically listen to portion of afternoon session of omnibus hearing (1.5); follow-up correspondence with L. Despina regarding next steps (0.1)	5.40	1,200.00	6,480.00
12/11/2019	SM29	Telephonically attend portions of omnibus hearing	2.00	975.00	1,950.00
Subtotal: B155 Court Hearings			15.80		13,587.50

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B160 Fee/Employment Applications for Paul Hastings					
12/02/2019	AB21	Telephone conference with A. Berridge regarding Paul Hastings' October 2019 fee statements (0.1); correspond with A. Berridge regarding same (0.1)	0.20	1,200.00	240.00
12/03/2019	AB21	Review Paul Hastings' October 2019 fee statements (1.7); telephone conference with K. Traxler regarding same (0.1)	1.80	1,200.00	2,160.00
12/03/2019	AB21	Analyze issue for next supplemental declaration in support of Paul Hastings retention (0.4); correspond with L. Despina regarding same (0.2)	0.60	1,200.00	720.00
12/03/2019	JK21	Update list of interested parties for next supplemental declaration	4.30	445.00	1,913.50
12/03/2019	JK21	Correspond with A. Bongartz regarding updated parties in interest list	0.20	445.00	89.00
12/03/2019	KAT2	Prepare eighth supplemental declaration regarding retention as committee counsel (1.9); review correspondence from V. Lee and D. Verdon regarding new matters and new hires (.3); correspond with A. Lao and V. Lee regarding same (.1); telephone conference with A. Bongartz regarding professional fees (.1)	2.40	830.00	1,992.00
12/04/2019	AB21	Continue review of Paul Hastings' October 2019 fee statement (1.1); correspond with A. Berridge regarding same (0.1)	1.20	1,200.00	1,440.00
12/04/2019	AB21	Correspond with V. Blay Soler (MPM Law) regarding no objection letter for Paul Hastings' August 2019 fee statement	0.40	1,200.00	480.00
12/04/2019	JK21	Update list of interested parties for supplemental declaration	1.20	445.00	534.00
12/05/2019	AB21	Telephone conference with M. Hancock (Godfrey) regarding Paul Hastings' sixth interim fee application	0.20	1,200.00	240.00
12/05/2019	JK21	Update list of interested parties for supplemental declaration	7.20	445.00	3,204.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/05/2019	KAT2	Prepare eighth supplemental declaration regarding retention as committee counsel (.9); review correspondence from V. Lee and D. Verdon regarding new matters and new hires (.2)	1.10	830.00	913.00
12/06/2019	AB21	Telephone conference with M. Hancock (Godfrey) regarding Paul Hastings' sixth interim fee application (0.2); correspond with L. Despins regarding same (0.4); correspond with M. Hancock regarding same (0.3)	0.90	1,200.00	1,080.00
12/06/2019	AB21	Review Paul Hastings' October 2019 fee statement (0.7); correspond with C. Edge regarding same (0.1)	0.80	1,200.00	960.00
12/09/2019	AB21	Revise Paul Hastings' October 2019 fee statement and related summary charts (1.1); correspond with C. Edge regarding same (0.1)	1.20	1,200.00	1,440.00
12/10/2019	AB21	Correspond with L. Despins regarding update regarding Paul Hastings' fee statements (0.2); revise Paul Hastings' October 2019 fee statement (0.4); telephone conference with C. Edge regarding same (0.1)	0.70	1,200.00	840.00
12/10/2019	JK21	Update list of interested parties for supplemental declaration	7.40	445.00	3,293.00
12/11/2019	AB21	Correspond with L. Despins regarding insert for supplemental declaration in support of Paul Hastings retention	0.60	1,200.00	720.00
12/12/2019	AB21	Correspond with K. Traxler and C. Edge regarding Paul Hastings' November 2019 fee statement	0.10	1,200.00	120.00
12/12/2019	AB21	Telephone conference with K. Traxler regarding disclosures for next supplemental declaration in support of Paul Hastings' retention	0.10	1,200.00	120.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/12/2019	KAT2	Correspond with A. Bongartz regarding professional compensation matters (.1); correspond with P. Sanghvi regarding same (.1); prepare parts of eighth interim fee application (.8); telephone call with A. Bongartz regarding matter for eighth supplemental declaration (.1); correspond with J. Kuo regarding additional interested parties for supplemental declaration (.1); review same (.1)	1.30	830.00	1,079.00
12/16/2019	AB21	Telephone conference with V. Blay Soler (MPM Law) regarding Paul Hastings' September 2019 fee statement	0.10	1,200.00	120.00
12/17/2019	AB21	Correspond with L. Despins and A. Velazquez (SEIU) regarding inquiries with respect to Paul Hastings' October 2019 fee statement (0.2); analyze same (0.2); correspond with L. Despins regarding same (0.2)	0.60	1,200.00	720.00
12/17/2019	AB21	Review Paul Hastings' November 2019 fee statement	1.30	1,200.00	1,560.00
12/17/2019	KAT2	Prepare parts of eighth interim fee application	1.10	830.00	913.00
12/17/2019	KAT2	Prepare parts of eighth supplemental declaration	0.60	830.00	498.00
12/18/2019	AB21	Correspond with L. Despins regarding update with respect to Paul Hastings' October 2019 fee statement (0.5); correspond with C. Edge regarding same (0.2); correspond with V. Blay Soler (MPM Law) regarding payment on Paul Hastings' September 2019 fee statement (0.1)	0.80	1,200.00	960.00
12/18/2019	AB21	Analyze disclosure issues with respect to next supplemental declaration in support of Paul Hastings' retention	0.50	1,200.00	600.00
12/19/2019	AB21	Revise Paul Hastings' November 2019 fee statement	1.30	1,200.00	1,560.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/19/2019	AB21	Revise Paul Hastings' October 2019 fee statement, including cover letter to Notice Parties and related exhibits (2.4); telephone conferences with C. Edge regarding same (0.3); correspond with C. Edge regarding same (0.1); correspond with L. Despina regarding same (0.1); correspond with A. Velazquez (SEIU) regarding same (0.1); correspond with P. Friedman (O'Melveny), M. Bienenstock (Proskauer) and Notice Parties regarding same (0.1); correspond with K. Stadler (Godfrey) regarding same (0.2)	3.30	1,200.00	3,960.00
12/19/2019	JK21	Review current title III docket sheets for parties in interest for supplemental declaration	1.20	445.00	534.00
12/23/2019	AB21	Correspond with C. Edge regarding Paul Hastings' November 2019 fee statement (0.2); telephone conferences with C. Edge regarding same (0.7); correspond with L. Despina regarding same (0.1); revise related summary charts (0.3)	1.30	1,200.00	1,560.00
12/30/2019	AB21	Analyze conflict issues for next supplemental declaration in support of Paul Hastings retention	0.80	1,200.00	960.00
12/31/2019	AB21	Revise no objection letter for Paul Hastings' October 2019 fee statement (0.3); correspond with P. Friedman (O'Melveny) regarding same (0.1)	0.40	1,200.00	480.00
Subtotal: B160 Fee/Employment Applications for Paul Hastings			47.20		38,002.50

B161 Budget

12/04/2019	AB21	Prepare Paul Hastings' budget for January 2020	0.50	1,200.00	600.00
12/06/2019	AB21	Revise budget for January 2020	0.20	1,200.00	240.00
12/16/2019	AB21	Revise Paul Hastings' budget for January 2020	0.10	1,200.00	120.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/18/2019	AB21	Finalize Paul Hastings' budget for January 2020 (0.3); correspond with B. Williamson (Godfrey) regarding same (0.1)	0.40	1,200.00	480.00
Subtotal: B161 Budget			1.20		1,440.00

B165 Fee/Employment Applications for Other Professionals

12/03/2019	AB21	Review O'Melveny monthly fee statements (June and July 2019) (0.4); correspond with L. Despina regarding same (0.1)	0.50	1,200.00	600.00
12/04/2019	AB21	Telephone conferences with S. Martinez (Zolfo) regarding supplemental declaration in support of Zolfo's retention (0.2); correspond with J. Kuo regarding parties in interest list (0.1)	0.30	1,200.00	360.00
12/05/2019	AB21	Correspond with S. Martinez (Zolfo) regarding updated list of parties in interest for Zolfo's supplemental declaration	0.30	1,200.00	360.00
12/16/2019	AB21	Correspond with A. Velazquez (SEIU) and D. Barron regarding member expense reimbursement	0.10	1,200.00	120.00
12/16/2019	DEB4	Correspond with A. Bongartz regarding committee member reimbursements	0.20	935.00	187.00
Subtotal: B165 Fee/Employment Applications for Other Professionals			1.40		1,627.00

B195 Non-Working Travel

12/09/2019	LAD4	Travel to San Juan from NY for hearings (Bill at 1/2 rate)	4.20	750.00	3,150.00
12/12/2019	LAD4	Travel back from San Juan to NY after meetings with local creditors (Bill at 1/2 rate)	4.10	750.00	3,075.00
Subtotal: B195 Non-Working Travel			8.30		6,225.00

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B310 Claims Administration and Objections					
12/02/2019	DEB4	Conference with L. Stafford (Proskauer) regarding responses to claim objections (0.1); review same (0.1); correspond with W. Wu regarding same (0.1)	0.30	935.00	280.50
12/02/2019	MEC5	Correspond with D. Barron regarding proof of claim objections and related responses	0.20	1,250.00	250.00
12/03/2019	DEB4	Correspond with A. Bongartz regarding claim objection standing issues (0.1); analyze case law in connection with same (3.8)	3.90	935.00	3,646.50
12/04/2019	DDC1	Review pleadings in connection with claimants' appeal of claim objection	2.00	735.00	1,470.00
12/04/2019	DEB4	Correspond with A. Bongartz regarding claim objection issues	0.40	935.00	374.00
12/04/2019	IG1	Analyze Court of Claims and Supreme Court decisions regarding constitutional avoidance and governmental contracts.	3.50	815.00	2,852.50
12/05/2019	DEB4	Correspond with W. Wu regarding responses to claim objections	0.10	935.00	93.50
12/05/2019	WW6	Review certain proofs of claims for A. Bongartz	1.20	185.00	222.00
12/06/2019	AB21	Telephone conference with N. Bassett regarding discovery regarding payments made to trade creditors	0.20	1,200.00	240.00
12/09/2019	IG1	Analyze case law in connection with research on taking clause claims and breach of contract	3.10	815.00	2,526.50
12/09/2019	WW6	Correspond with D. Barron regarding responses to claim objections	0.90	185.00	166.50
12/10/2019	DEB4	Correspond with L. Stafford (Proskauer) and A. Bloch (Proskauer) regarding claim objection responses (0.2); correspond with W. Wu regarding same (0.1)	0.30	935.00	280.50
12/10/2019	MEC5	Review correspondence from D. Barron regarding claims process and creditor responses (.4); review response from L. Stafford (Proskauer) regarding same (.2)	0.60	1,250.00	750.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/10/2019	WW6	Review responses to omnibus objections (.4)	0.40	185.00	74.00
12/11/2019	DEB4	Correspond with M. Comerford regarding ADR procedures	0.10	935.00	93.50
12/11/2019	IG1	Analyze substantive and procedural due process contract cases.	3.50	815.00	2,852.50
12/11/2019	WW6	Review responses to omnibus objections	0.30	185.00	55.50
12/12/2019	DEB4	Review hearing transcript in connection with claim issues (0.1); correspond with A. Bloch (Proskauer) regarding responses to omnibus objections (0.1); correspond with W. Wu regarding same (0.1)	0.30	935.00	280.50
12/12/2019	WW6	Review omnibus claims procedures pleadings	0.90	185.00	166.50
12/12/2019	WW6	Review debtor's omnibus objections	1.10	185.00	203.50
12/13/2019	DEB4	Correspond with L. Despina regarding ADR procedures (0.1); correspond with W. Wu regarding responses to omnibus claim objections (0.2)	0.30	935.00	280.50
12/13/2019	WW6	Review responses to omnibus claims objections (.9); correspond with D. Barron and A. Bloch (Proskauer) regarding same (.4)	1.30	185.00	240.50
12/15/2019	DEB4	Analyze omnibus claim objections (0.2); correspond with M. Naulo regarding same (0.1)	0.30	935.00	280.50
12/16/2019	DEB4	Conference with M. Naulo regarding omnibus claim objections	0.10	935.00	93.50
12/16/2019	DEB4	Analyze documents in connection with claims trading (0.4); analyze case law related to same (2.5); correspond with L. Despina regarding same (0.2)	3.10	935.00	2,898.50
12/16/2019	MN11	Conference with D. Barron regarding omnibus objections to claims	0.10	765.00	76.50
12/16/2019	WW6	Review debtor's omnibus objections (1.4)	1.40	185.00	259.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/17/2019	AB21	Telephone conferences with S. Martinez (Zolfo) regarding analysis of claims based on judgments and settlements (0.5); correspond with S. Martinez regarding same (0.1)	0.60	1,200.00	720.00
12/17/2019	AB21	Correspond with D. Barron regarding review of omnibus claim objection	0.10	1,200.00	120.00
12/17/2019	DEB4	Conference with M. Naulo regarding omnibus claim objections (0.1); correspond with A. Bongartz regarding same (0.1)	0.20	935.00	187.00
12/17/2019	IG1	Review cases regarding remedy for breach of government contract (.9); draft analysis of same (2.3)	3.20	815.00	2,608.00
12/17/2019	MN11	Review asserted objections to claims (3.3); analyze same and related case law (.7); prepare summary of findings (1.1); conference with D. Barron regarding same (.1)	5.20	765.00	3,978.00
12/17/2019	WW6	Review debtors omnibus objection to claims	1.10	185.00	203.50
12/18/2019	AB21	Correspond with L. Despina regarding letter to AAFAF regarding payment of trade creditors	0.10	1,200.00	120.00
12/18/2019	DEB4	Review analysis of omnibus claim objections from M. Naulo (0.4); conference with M. Naulo regarding same (0.1)	0.50	935.00	467.50
12/18/2019	IG1	Review certain First Circuit cases regarding breach of contract claims against government.	2.00	815.00	1,630.00
12/18/2019	MN11	Continue to prepare summary analysis of claim objections (1.8); conference with D. Barron regarding same (.1)	1.90	765.00	1,453.50
12/18/2019	WW6	Review debtors' omnibus objections	2.30	185.00	425.50
12/19/2019	AB21	Telephone conference with N. Bassett regarding potential discovery regarding payment of creditors	0.10	1,200.00	120.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/19/2019	DEB4	Analyze revised administrative claims reconciliation order (0.5); correspond with M. Comerford regarding same (0.4); correspond with A. Bongartz regarding same (0.1); telephone calls to S. Millman (Stroock) and P. DeChiara (Cohen Weiss) regarding same (0.1)	1.10	935.00	1,028.50
12/19/2019	NAB	Teleconference with A. Bongartz regarding potential discovery regarding payment of claims	0.10	1,200.00	120.00
12/20/2019	DEB4	Correspond with P. DeChiara (Cohen Weiss) and S. Millman (Stroock) regarding administrative reconciliation of claims order (0.1); correspond with L. Despins regarding same (0.2); conference with M. Comerford regarding same (0.1)	0.40	935.00	374.00
12/20/2019	MEC5	Conference with D. Barron regarding ACR procedures (.1); correspond with D. Barron regarding next steps for same (.4)	0.50	1,250.00	625.00
12/20/2019	WW6	Correspond with D. Barron and A. Bloch (Proskauer) regarding responses to omnibus claims objections	0.60	185.00	111.00
12/23/2019	AB21	Review draft letter to P. Friedman (O'Melveny) regarding payment of claims (0.1); correspond with N. Bassett regarding same (0.2)	0.30	1,200.00	360.00
12/23/2019	NAB	Email with A. Bongartz regarding claims discovery (.1); draft letter to P. Friedman (O'Melveny) regarding same (.3); email with L. Despins regarding same (.1)	0.50	1,200.00	600.00
12/26/2019	DEB4	Correspond with M. Naulo regarding omnibus claim objections	0.10	935.00	93.50
12/26/2019	MEC5	Review renewed motion regarding ADR procedures (.6); correspond with A. Bongartz regarding same (.1); correspond with D. Barron regarding same (.4)	1.10	1,250.00	1,375.00
12/27/2019	DEB4	Correspond with W. Wu regarding responses to omnibus claim objections	0.10	935.00	93.50

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96395-00002
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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/27/2019	WW6	Correspond with D. Barron and A. Bloch (Proskauer) regarding responses to claim objections	0.30	185.00	55.50
12/30/2019	DEB4	Correspond with W. Wu regarding responses to omnibus claim objections	0.10	935.00	93.50
Subtotal: B310 Claims Administration and Objections			52.40		37,970.00

B320 Plan and Disclosure Statement (including Business Plan)

12/16/2019	DDC1	Analyze designation of votes and related case law	4.90	735.00	3,601.50
12/19/2019	JK21	Correspond with S. Maza regarding objections to plan of adjustment	0.40	445.00	178.00
Subtotal: B320 Plan and Disclosure Statement (including Business Plan)			5.30		3,779.50

Total	250.40	189,393.00
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Less credit for fee reductions pursuant to order

Approving Sixth Interim Fee Application	(145,627.04)
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Current Fees Due	\$43,765.96
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Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despina	Partner	3.60	1,500.00	5,400.00
LAD4	Luc A. Despina	Partner	8.30	750.00 ¹	6,225.00
MEC5	Michael E. Comerford	Of Counsel	3.50	1,250.00	4,375.00
NAB	Nicholas A. Bassett	Of Counsel	0.60	1,200.00	720.00
AB21	Alex Bongartz	Of Counsel	53.50	1,200.00	64,200.00
KAT2	Katherine A. Traxler	Of Counsel	6.50	830.00	5,395.00
SM29	Shlomo Maza	Associate	2.00	975.00	1,950.00

¹ Rate for non-working travel is at one half of the regular rate.

The Commonwealth of Puerto Rico
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DEB4	Douglass E. Barron	Associate	19.60	935.00	18,326.00
MN11	Mariya Naulo	Associate	7.20	765.00	5,508.00
DDC1	Derek D. Cash	Associate	62.50	735.00	45,937.50
IG1	Irena M. Goldstein	Attorney	15.30	815.00	12,469.50
JK21	Jocelyn Kuo	Paralegal	22.60	445.00	10,057.00
NR4	Niles Rath	Other Timekeeper	1.20	575.00	690.00
WW6	Winnie Wu	Other Timekeeper	44.00	185.00	8,140.00

Costs incurred and advanced

<u>Date</u>	<u>Description</u>	<u>Quantity</u>	<u>Rate</u>	<u>Amount</u>
12/05/2019	Photocopy Charges	4,345.00	0.08	347.60
12/27/2019	Photocopy Charges	2,408.00	0.08	192.64
12/02/2019	Photocopy Charges (Color)	281.00	0.25	70.25
12/07/2019	Photocopy Charges (Color)	432.00	0.25	108.00
12/18/2019	Airfare - Luc Despins; 11/17/2019; From/To: PLS/MIA/MIA/SJU; Airfare Class: Economy; Travel to San Juan, Puerto Rico for in person committee meeting			214.00
12/18/2019	Airfare - Luc Despins; 11/20/2019; From/To: LAM/JFK; Airfare Class: Economy; Travel to San Juan, Puerto Rico for in person committee meeting			328.00
12/19/2019	Airfare - G. Alexander Bongartz; 11/20/2019; From/To: JFK/SJU/JFK; Airfare Class: Economy; Trip to San Juan, PR on 11/20/19 regarding in person committee meeting			496.80
12/18/2019	Travel Expense - Meals - Luc Despins; 11/20/2019; Restaurant: Condado Vanderbilt; City: San Juan; Lunch; Number of people: 22; Travel to attend in person meeting in Puerto Rico			880.00
12/18/2019	Travel Expense - Meals - Luc Despins; 11/20/2019; Restaurant: Condado Vanderbilt; City: San Juan; Coffee; Number of people: 22; Travel to attend in person meeting in Puerto Rico			104.80
12/18/2019	Travel Expense - Meals - Luc Despins; 11/20/2019; Restaurant: Condado Vanderbilt; City: San Juan; Afternoon Break; Number of people: 22; Travel to attend in person meeting in Puerto Rico			518.45

The Commonwealth of Puerto Rico
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12/18/2019	Travel Expense - Meals - Luc Despins; 11/20/2019; Restaurant: Condado Vanderbilt; City: San Juan; Beverages (Soft Drinks & Water); Number of people: 22; Travel to attend in person meeting in Puerto Rico	115.17
12/18/2019	Travel Expense - Meals - Luc Despins; 11/20/2019; Condado Vanderbilt; City: San Juan; Audio Visual (PSAVE A/V); Travel to attend in person meeting in Puerto Rico	1,079.96
12/18/2019	Travel Expense - Meals - Luc Despins; 11/20/2019; Condado Vanderbilt; City: San Juan; Meeting Room Rental; Travel to attend in person meeting in Puerto Rico	817.08
12/19/2019	Travel Expense - Meals - G. Alexander Bongartz; 11/20/2019; Restaurant: Ola Ocean Front Bistro; City: San Juan; Dinner; Number of people: 1; Trip to San Juan, PR on 11/20/19 regarding in person committee meeting	33.17
12/18/2019	Lodging - Luc Despins; 11/20/2019; Hotel: Hilton; City: San Juan; Check-in date: 11/19/2019; Check-out date: 11/20/2019; Travel to San Juan, Puerto Rico for in person committee meeting	300.00
12/17/2019	Messenger - Requested by Lourdes Moran; City Expeditor Inc. (USD)(JPMSUA); Invoice # 84101 dated 12/31/2019; From: "Paul Hastings LLP 200 Park Avenue Mezz New York Ny 10166"; To: Ny Law Institute Emily M. (9th Fl); Order # 1431841 dated 12/17/2019 13:56	81.00
12/17/2019	Messenger - Requested by Lourdes Moran; City Expeditor Inc. (USD)(JPMSUA); Invoice # 84384 dated 12/31/2019; From: "Paul Hastings Llp 200 Park Avenue Mezz New York Ny 10166"; To: Ny Law Institute Emily M. (9th Fl); Order # 1431841 dated 12/17/2019 13:56	81.00
11/26/2019	UPS/Courier Service - UPS (USD)(JPMPCARD); Invoice # 00000A7V781489; 11/26/2019; Brady Williamson; Godfrey & Kahn, S.C. Madison; One East Main Street; Madison, WI 53703 ; 1ZA7V7810198708327 (MAN)	8.89
11/26/2019	UPS/Courier Service - UPS (USD)(JPMPCARD); Invoice # 00000A7V781489; 11/26/2019; Brady Williamson; Godfrey & Kahn, S.C. Madison; One East Main Street; Madison, WI 53703 ; 1ZA7V7810198708327 (MAN)	31.37

The Commonwealth of Puerto Rico
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12/05/2019	UPS/Courier Service - UPS (USD)(JPMPCARD); Invoice # 00000A6T163509; 12/05/2019; Joelle Montanez; CASILLAS, SANTIAGO & TORRES LLC; 53 Palmeras Street; San Juan, PR 00901 ; 1ZA6T1630290931477 (MAN)	
12/05/2019	UPS/Courier Service - UPS (USD)(JPMPCARD); Invoice # 00000A6T163509; 12/05/2019; Joelle Montanez; CASILLAS, SANTIAGO & TORRES LLC; 53 Palmeras Street; San Juan, PR 00901 ; 1ZA6T1630290931477 (MAN)	27.49
12/19/2019	UPS/Courier Service - UPS (USD)(JPMPCARD); Invoice # 00000A6T163519; 12/19/2019; Irena Goldstein; 93 Stonebridge Road; Montclair, NJ 07042; 1ZA6T1633091605828 (MAN)	23.60
12/18/2019	Taxi/Ground Transportation - Luc Despina; 11/20/2019; From/To: airport/home; Service Type: Car Service; Time: 22:54; Travel to San Juan, Puerto Rico for in person committee meeting	100.00
12/19/2019	Taxi/Ground Transportation - G. Alexander Bongartz; 11/20/2019; From/To: Home/Airport; Service Type: Car Service; Time: 03:52; Trip to San Juan, PR on 11/20/19 regarding in person committee meeting	100.00
12/19/2019	Taxi/Ground Transportation - G. Alexander Bongartz; 11/20/2019; From/To: Meeting/Airport; Service Type: Uber; Time: 17:26; Trip to San Juan, PR on 11/20/19 regarding in person committee meeting	26.54
12/19/2019	Taxi/Ground Transportation - G. Alexander Bongartz; 11/20/2019; From/To: Airport/Home; Service Type: Taxi; Time: 22:54; Trip to San Juan, PR on 11/20/19 regarding in person committee meeting	100.00
12/19/2019	Taxi/Ground Transportation - G. Alexander Bongartz; 11/20/2019; From/To: Airport/Hotel; Service Type: Taxi; Time: 09:43; Trip to San Juan, PR on 11/20/19 regarding in person committee meeting	25.00
11/30/2019	Electronic Document Retrieval - TrustPoint International, LLC, Invoice# 19-07886 Dated 11/30/19, eDiscovery Services for November 2019	320.43
10/31/2019	Prebilled Hard Costs - TrustPoint International, LLC, Invoice# 19-07160 Dated 10/31/19, Puerto Rico- Pleadings Database	1,591.61
12/03/2019	Postage/Express Mail - First Class - US;	92.75
12/04/2019	Postage/Express Mail - First Class - US;	100.70

The Commonwealth of Puerto Rico
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12/06/2019	Postage/Express Mail - First Class - US;	59.80
12/09/2019	Postage/Express Mail - First Class - US;	60.95
12/11/2019	Postage/Express Mail - First Class - US;	49.00
12/11/2019	Postage/Express Mail - First Class - US;	5.75
12/13/2019	Postage/Express Mail - First Class - US;	70.20
12/17/2019	Postage/Express Mail - First Class - US;	1.15
12/17/2019	Postage/Express Mail - First Class - US;	51.00
12/27/2019	Postage/Express Mail - First Class - US;	83.20
12/04/2019	Westlaw	77.57
12/05/2019	Westlaw	92.43
12/08/2019	Westlaw	92.43
12/09/2019	Westlaw	457.65
12/10/2019	Westlaw	91.57
12/10/2019	Westlaw	841.18
12/12/2019	Westlaw	140.70
12/16/2019	Westlaw	417.79
12/16/2019	Westlaw	61.62
12/17/2019	Westlaw	30.81
12/17/2019	Westlaw	290.45
12/18/2019	Westlaw	479.63
12/19/2019	Westlaw	246.49
12/21/2019	Westlaw	123.25
12/22/2019	Westlaw	61.62
12/30/2019	Westlaw	30.81
12/02/2019	Computer Search (Other)	11.25
12/03/2019	Computer Search (Other)	12.51
12/03/2019	Computer Search (Other)	8.46
12/04/2019	Computer Search (Other)	40.05
12/04/2019	Computer Search (Other)	8.01
12/05/2019	Computer Search (Other)	65.43
12/05/2019	Computer Search (Other)	2.34
12/06/2019	Computer Search (Other)	1.71
12/06/2019	Computer Search (Other)	4.59

The Commonwealth of Puerto Rico
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Invoice No. 2223323

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12/09/2019	Computer Search (Other)	6.75
12/10/2019	Computer Search (Other)	43.74
12/10/2019	Computer Search (Other)	2.97
12/11/2019	Computer Search (Other)	12.33
12/11/2019	Computer Search (Other)	1.89
12/12/2019	Computer Search (Other)	22.95
12/12/2019	Computer Search (Other)	2.07
12/13/2019	Computer Search (Other)	6.57
12/16/2019	Computer Search (Other)	17.37
12/17/2019	Computer Search (Other)	30.15
12/17/2019	Computer Search (Other)	1.62
12/18/2019	Computer Search (Other)	12.78
12/18/2019	Computer Search (Other)	7.02
12/19/2019	Computer Search (Other)	2.25
12/19/2019	Computer Search (Other)	2.07
12/20/2019	Computer Search (Other)	2.07
12/23/2019	Computer Search (Other)	19.26
12/24/2019	Computer Search (Other)	5.04
12/26/2019	Computer Search (Other)	2.70
12/26/2019	Computer Search (Other)	12.87
12/27/2019	Computer Search (Other)	3.33
12/27/2019	Computer Search (Other)	1.44
12/29/2019	Computer Search (Other)	18.81
12/30/2019	Computer Search (Other)	15.84
12/31/2019	Computer Search (Other)	2.16

Total Costs incurred and advanced	\$12,641.67
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Credit for cost reductions pursuant to order

Approving Sixth Interim Fee Application	(227.93)
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Current Costs Due	<u>\$12,413.74</u>
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Current Fees and Costs Due	\$56,179.70
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Total Balance Due - Due Upon Receipt	<u>\$56,179.70</u>
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PAUL HASTINGS LLP
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The Commonwealth of Puerto Rico
Puerto Rico Fiscal Agency and Financial Advisory
Authority
c/o O'Melveny & Myers LLP
Times Square Tower
7 Times Square
New York, NY 10036

February 26, 2020

Please Refer to
Invoice Number: 2223322

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

SUMMARY SHEET

Official Comm. of Unsecured Creditors of Commonwealth of PR

(Services Rendered in Puerto Rico)
PH LLP Client/Matter # 96395-00002
Luc A. Despina

Legal fees for professional services
for the period ending December 31, 2019

\$8,550.00

Current Fees and Costs Due

\$8,550.00

Total Balance Due - Due Upon Receipt

\$8,550.00

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

TO PROTECT AGAINST FRAUD, the Firm will not change its wiring instructions via email. We strongly encourage clients to confirm any change in wiring instructions by contacting Teri Goffredo @ 213-683-5045 or via email @ terigoffredo@paulhastings.com and requesting written and verbal confirmation.

Wiring and ACH Instructions:

Citibank
ABA # 322271724
SWIFT Address: CITIUS33
787 W. 5th Street
Los Angeles, CA 90071
Account Number: 206628380
Account Name: Paul Hastings LLP

Remittance Address:

Paul Hastings LLP
Lockbox 4803
PO Box 894803
Los Angeles, CA 90189-4803

For wires, please reference the invoice, client and matter number(s) being paid
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Please refer all questions to billing@paulhastings.com



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Times Square Tower
7 Times Square
New York, NY 10036

February 26, 2020

Please Refer to
Invoice Number: 2223322

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

REMITTANCE COPY

Official Comm. of Unsecured Creditors of Commonwealth of PR

(Services Rendered in Puerto Rico)
PH LLP Client/Matter # 96395-00002
Luc A. Despina

Legal fees for professional services
for the period ending December 31, 2019

\$8,550.00

Current Fees and Costs Due

\$8,550.00

Total Balance Due - Due Upon Receipt

\$8,550.00

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Puerto Rico Fiscal Agency and Financial Advisory
Authority
c/o O'Melveny & Myers LLP
Times Square Tower
7 Times Square
New York, NY 10036

February 26, 2020

Please Refer to
Invoice Number: 2223322

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

FOR PROFESSIONAL SERVICES RENDERED
for the period ending December 31, 2019

Official Comm. of Unsecured Creditors of Commonwealth of PR **\$8,550.00**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B155 Court Hearings					
12/11/2019	LAD4	Review issues and notes to prepare for hearing in San Juan (1.20); handle hearing in San Juan (4.5) [PR]	5.70	1,500.00	8,550.00
Subtotal: B155 Court Hearings			5.70		8,550.00
Total			5.70		8,550.00

Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despins	Partner	5.70	1,500.00	8,550.00

Current Fees and Costs **\$8,550.00**

Total Balance Due - Due Upon Receipt **\$8,550.00**



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The Commonwealth of Puerto Rico
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Authority
c/o O'Melveny & Myers LLP
Times Square Tower
7 Times Square
New York, NY 10036

February 26, 2020

Please Refer to
Invoice Number: 2223325

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

SUMMARY SHEET

Communications w/Creditors/Website(Other than Comm. Members)
(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00004
Luc A. Despina

Legal fees for professional services
for the period ending December 31, 2019

\$39,545.00

Current Fees and Costs Due

\$39,545.00

Total Balance Due - Due Upon Receipt

\$39,545.00

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

TO PROTECT AGAINST FRAUD, the Firm will not change its wiring instructions via email. We strongly encourage clients to confirm any change in wiring instructions by contacting Teri Goffredo @ 213-683-5045 or via email @ terigoffredo@paulhastings.com and requesting written and verbal confirmation.

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Account Name: Paul Hastings LLP

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Puerto Rico Fiscal Agency and Financial Advisory
Authority
c/o O'Melveny & Myers LLP
Times Square Tower
7 Times Square
New York, NY 10036

February 26, 2020

Please Refer to
Invoice Number: 2223325

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

REMITTANCE COPY

Communications w/Creditors/Website(Other than Comm. Members)
(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00004
Luc A. Despina

Legal fees for professional services
for the period ending December 31, 2019

\$39,545.00

Current Fees and Costs Due

\$39,545.00

Total Balance Due - Due Upon Receipt

\$39,545.00

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

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Wiring and ACH Instructions:

Citibank
ABA # 322271724
SWIFT Address: CITIUS33
787 W. 5th Street
Los Angeles, CA 90071
Account Number: 206628380
Account Name: Paul Hastings LLP

Remittance Address:

Paul Hastings LLP
Lockbox 4803
PO Box 894803
Los Angeles, CA 90189-4803

For wires, please reference the invoice, client and matter number(s) being paid
For ACH payments, please use the CTX format and/or send any remittances to cashepn@paulhastings.com This is a no-reply mailbox
Please refer all questions to billing@paulhastings.com



PAUL HASTINGS LLP
200 Park Avenue, New York, NY 10166-3205
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The Commonwealth of Puerto Rico
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Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

FOR PROFESSIONAL SERVICES RENDERED
for the period ending December 31, 2019

Communications w/Creditors/Website(Other than Comm. Members) **\$39,545.00**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B112 General Creditor Inquiries					
12/19/2019	DEB4	Correspond with creditor regarding inquiry	0.10	935.00	93.50
		Subtotal: B112 General Creditor Inquiries	0.10		93.50
B150 Meetings of and Communications with Creditors					
12/02/2019	AB21	Draft letter to local creditor groups regarding communications with creditors (1.5); correspond with L. Despina regarding same (0.2); correspond with B. Medina (Kroma) regarding same (0.1)	1.80	1,200.00	2,160.00
12/02/2019	LAD4	Review/edit talking points prepared by A. Bongartz re: meeting with local creditors (.80)	0.80	1,500.00	1,200.00
12/03/2019	AB21	Revise draft letter for communication with unsecured creditors (0.2); correspond with B. Medina (Kroma) regarding same (0.1)	0.30	1,200.00	360.00

The Commonwealth of Puerto Rico
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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/04/2019	AB21	Revise correspondence to R. Medina (Kroma) regarding CW communications with unsecured creditors (0.6); telephone conferences with B. Medina (Kroma) regarding same (0.2); correspond with B. Medina regarding same (0.1); correspond with L. Despina regarding same (0.1); telephone conference with D. Barron regarding same (.1)	1.10	1,200.00	1,320.00
12/04/2019	DEB4	Correspond with L. Despina regarding email to creditors (0.1); conference with A. Bongartz regarding same (0.1); correspond with S. Martinez (Zolfo) regarding same (0.1); correspond with A. Bongartz regarding comments from S. Martinez (0.3); correspond with V. Currais (CST) regarding same and related translation (0.1)	0.70	935.00	654.50
12/04/2019	DEB4	Review Committee website (0.4); correspond with A. Torres (Kroma) regarding same (0.2)	0.60	935.00	561.00
12/05/2019	AB21	Telephone conference with D. Barron regarding next creditor update email	0.20	1,200.00	240.00
12/05/2019	AB21	Correspond with B. Medina (Kroma) regarding correspondence for communications with unsecured creditors (0.4); correspond with Committee regarding same (0.3); correspond with L. Despina regarding same (0.2); correspond with D. Barron regarding same (0.1); prepare presentation for communications with unsecured creditors (0.9)	1.90	1,200.00	2,280.00
12/05/2019	DEB4	Correspond with V. Currais (CST) regarding email to creditors (0.1); correspond with S. Martinez (Zolfo) regarding same (0.1); conference with A. Bongartz regarding same (0.2); correspond with A. Torres (Kroma) regarding same (0.1); correspond with A. Torres regarding website (0.1)	0.60	935.00	561.00

The Commonwealth of Puerto Rico
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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/05/2019	LAD4	Comment on draft letter to local Puerto Rico creditor groups (issues to cover) (.90); emails to A. Bongartz re: same (.20); review/edit presentation re: same (.50)	1.60	1,500.00	2,400.00
12/06/2019	AB21	Telephone conferences with D. Barron regarding creditor update email	0.20	1,200.00	240.00
12/06/2019	AB21	Revise presentation and related materials for meetings with local creditor groups regarding communications with creditors (1.2); correspond with N. Bassett regarding same (0.2); correspond with D. Barron regarding same (0.1); correspond with L. Despina regarding same (0.2); correspond with B. Medina (Kroma) regarding same (0.1); telephone conference with L. Despina, J. Casillas (CST), R. Ortiz (Unitech), A. Velazquez (SEIU) and B. Medina (Kroma) regarding preparation for meeting with organizations regarding communications with unsecured creditors (0.7)	2.50	1,200.00	3,000.00
12/06/2019	DEB4	Revise email to creditors (0.5); telephone conferences with A. Bongartz regarding same (.2); correspond with A. Torres (Kroma) regarding same (0.2); correspond with N. Del Nido (CST) regarding same (0.2); correspond with A. Torres regarding website (0.2)	1.30	935.00	1,215.50
12/06/2019	LAD4	Comment on letter to local creditor groups (1.40); telephone conference with J. Casillas (CST Law), R. Ortiz (Unitech), A. Velazquez (SEIU), B. Medina (Kroma), and A. Bongartz regarding same (.7)	2.10	1,500.00	3,150.00
12/08/2019	AB21	Revise talking points for local creditor groups regarding communications with creditors (0.8); correspond with L. Despina regarding same (0.3); correspond with B. Medina (Kroma) regarding same (0.1)	1.20	1,200.00	1,440.00

The Commonwealth of Puerto Rico
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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/09/2019	AB21	Correspond with L. Despina regarding preparation for meetings with local organizations for communications with creditors (.2); correspond with J. Casillas (CST) regarding same (0.1); correspond with R. Cacho (Tradewinds), A. Velazquez (SEIU), and R. Ortiz (Unitech) regarding same (0.2); review revised talking points (0.1); correspond with D. Barron regarding meetings with organizations (0.1)	0.70	1,200.00	840.00
12/09/2019	AB21	Review revised creditor update email (0.1); telephone conference with D. Barron regarding same (0.2); correspond with D. Barron regarding same (0.1)	0.40	1,200.00	480.00
12/09/2019	DEB4	Conference with A. Bongartz regarding email to creditors (0.2); revise same (0.1); correspond and conference with S. Martinez (Zolfo) regarding same (0.1)	0.40	935.00	374.00
12/10/2019	AB21	Telephone conference with S. Martinez (Zolfo) regarding creditor update email (0.2); telephone conference with D. Barron regarding same (0.1)	0.30	1,200.00	360.00
12/10/2019	AB21	Revise talking points for meeting with local creditor groups regarding communications with creditors (1.4); correspond with N. Bassett regarding same (0.1); correspond with D. Cash regarding same (0.1); correspond with L. Despina regarding same (0.4); correspond with B. Medina (Kroma) regarding same (0.1); telephone conference with B. Medina regarding same (0.1)	2.20	1,200.00	2,640.00
12/10/2019	DEB4	Telephone conference with A. Bongartz regarding email to creditors (0.1); correspond with L. Despina regarding same (0.1); correspond with N. Del Nido (CST) regarding same and related translation (0.1)	0.30	935.00	280.50
12/11/2019	AB21	Telephone conference with D. Barron regarding comments on creditor update email (0.1); correspond with D. Barron and L. Despina regarding same (0.1); correspond with Committee regarding same (0.1)	0.30	1,200.00	360.00

The Commonwealth of Puerto Rico
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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/11/2019	AB21	Revise presentation for meetings with local creditor groups regarding communications with creditors(0.2); correspond with L. Despina regarding same (0.1); correspond with B. Medina (Kroma) and L. Despina regarding same (0.1)	0.40	1,200.00	480.00
12/11/2019	DEB4	Telephone conference with A. Bongartz regarding email to creditors (0.1); revise same (0.1); correspond with L. Despina regarding same (0.1)	0.30	935.00	280.50
12/11/2019	DEB4	Correspond with A. Torres (Kroma) regarding email to creditors (0.1); correspond with J. Casillas regarding claim purchase offer (0.1)	0.20	935.00	187.00
12/12/2019	AB21	Prepare summary of key talking points for communications with creditors (0.9); correspond with L. Despina regarding same (0.2)	1.10	1,200.00	1,320.00
12/13/2019	AB21	Revise summary of key PREPA RSA talking points for communications with creditors (0.6); correspond with L. Despina regarding same (0.1); correspond with D. Barron regarding creditor update email (0.1); correspond with N. Bassett regarding materials for local creditor groups regarding communications with creditors (0.1)	0.90	1,200.00	1,080.00
12/13/2019	DEB4	Correspond with N. Del Nido regarding creditor email (0.1); correspond with A. Torres (Kroma) regarding same (0.1); review same (0.3); correspond with A. Bongartz regarding same (0.1)	0.60	935.00	561.00
12/13/2019	LAD4	Numerous emails to Committee re: feedback on meetings in San Juan with local creditor representatives (1.20)	1.20	1,500.00	1,800.00
12/14/2019	DEB4	Correspond with L. Despina regarding email to creditors	0.10	935.00	93.50
12/15/2019	DEB4	Revise email to creditors	0.20	935.00	187.00

The Commonwealth of Puerto Rico
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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/16/2019	AB21	Revise summary of talking points for communications with creditors (0.9); telephone conferences with N. Bassett regarding same (0.2); telephone conference with S. Martinez (Zolfo) regarding same (0.1); correspond with L. Despina regarding same (0.2)	1.40	1,200.00	1,680.00
12/16/2019	DEB4	Revise creditor update email (0.2); correspond with A. Bongartz regarding same (0.1)	0.30	935.00	280.50
12/16/2019	LAD4	Review issues to prepare for second phase of outreach effort with local creditors	1.10	1,500.00	1,650.00
12/17/2019	AB21	Correspond with B. Medina (Kroma) regarding update on efforts to communicate with creditors	0.10	1,200.00	120.00
12/17/2019	DEB4	Correspond with A. Bongartz regarding creditor update (0.1); correspond with A. Torres (Kroma) regarding same (0.2)	0.30	935.00	280.50
12/17/2019	LAD4	Prepare for Skype meeting with representatives of coalition (.40); handle Skype meeting with representatives of coalition of private businesses based in Puerto Rico (with J. Casillas (SEIU) in attendance) (.90); post-mortem with J. Casillas (.30)	1.60	1,500.00	2,400.00
12/18/2019	DEB4	Correspondence with A. Torres (Kroma) regarding creditor update	0.20	935.00	187.00
12/31/2019	DEB4	Prepare new committee website content	0.80	935.00	748.00
Subtotal: B150 Meetings of and Communications with Creditors			32.30		39,451.50
Total			32.40		39,545.00

The Commonwealth of Puerto Rico
96395-00004
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Page 7

Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despina	Partner	8.40	1,500.00	12,600.00
AB21	Alex Bongartz	Of Counsel	17.00	1,200.00	20,400.00
DEB4	Douglas E. Barron	Associate	7.00	935.00	6,545.00

Current Fees and Costs	\$39,545.00
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Total Balance Due - Due Upon Receipt	\$39,545.00
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New York, NY 10036

February 26, 2020

Please Refer to
Invoice Number: 2223324

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

SUMMARY SHEET

Communications w/Creditors/Website(Other than Comm. Members)
(Services Rendered in Puerto Rico)
PH LLP Client/Matter # 96395-00004
Luc A. Despina

Legal fees for professional services
for the period ending December 31, 2019

\$20,550.00

Current Fees and Costs Due

\$20,550.00

Total Balance Due - Due Upon Receipt

\$20,550.00

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Account Name: Paul Hastings LLP

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FOR PROFESSIONAL SERVICES RENDERED
for the period ending December 31, 2019

Communications w/Creditors/Website(Other than Comm. Members) **\$20,550.00**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B150 Meetings of and Communications with Creditors					
12/09/2019	LAD4	Review issues and talking points to prepare for first meeting with local creditor representative (.70); handle first meeting with local creditor representative (Liana Cubano) and A. Velazquez (SEIU), R. Cacho (Tradewinds), R. Ortiz (Unitech) and J. Casillas (CST) (.90); further review/edits of talking points for same (.90); post-mortem with same Committee members (.70) [PR]	3.20	1,500.00	4,800.00

The Commonwealth of Puerto Rico
96395-00004
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Page 2

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/10/2019	LAD4	Review issues and talking points to prepare for meetings with local creditor representatives (.40); handle meeting with local creditor representative (Pablo Vasquez) and committee members (Alvin Velazquez (SEIU), Ramon Ortiz (Unitech), Juan Casillas (CST) and Roberto Cacho (Tradewinds)) re: local creditor outreach (1.10); post-mortem with same committee members (.30); meeting with same committee members and local creditor representative Julio Gonzalez (1.20); meeting with same committee members and Puerto Rico coalition of private businesses (too many attendees to list all) re: local creditor outreach (1.30); post-mortem with Bernardo Medina (Kroma) (1.30) [PR]	5.60	1,500.00	8,400.00
12/11/2019	LAD4	Handle meeting with local creditor representative (Ramon Aponte) and committee members Alvin Velazquez (SEIU) and J. Casillas (CST) re: creditor outreach (.80) [PR]	0.80	1,500.00	1,200.00
12/12/2019	LAD4	Prepare for meeting with local creditor representative (.30); handle meeting with local creditor representative (Miguel Jimenez) and committee members A. Velazquez (SEIU) and R. Cacho (Tradewinds) re: local creditor outreach (.90); meeting with same committee members plus Luis Torres (CST) and local creditor representative Manuel Alfonso (1.20); meeting with same committee members and local creditor representative N. Rivera (1.30); post-mortem with committee members (.40) [PR]	4.10	1,500.00	6,150.00
Subtotal: B150 Meetings of and Communications with Creditors			13.70		20,550.00
Total			13.70		20,550.00

The Commonwealth of Puerto Rico
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Page 3

Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despins	Partner	13.70	1,500.00	20,550.00

Current Fees and Costs	\$20,550.00
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Total Balance Due - Due Upon Receipt	\$20,550.00
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Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

SUMMARY SHEET

PREPA

(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00006

Luc A. Despina

Legal fees for professional services for the period ending December 31, 2019	\$512,234.50
Costs incurred and advanced	8,750.26
Excluded Fees and Costs	(1,116.00) ¹
Current Fees and Costs Due	\$519,868.76
Total Balance Due - Due Upon Receipt	\$519,868.76

¹ At this time, Paul Hastings is not seeking payment for fees totaling \$1,116.00 incurred in December 2019 related to the preparation of the expert report by London Economics International LLC. The time detail for the aforementioned fees is included under Task Code B421. Paul Hastings reserves the right to seek payment of these fees at a later time.

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(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00006

Luc A. Despina

Legal fees for professional services

for the period ending December 31, 2019

\$512,234.50

Costs incurred and advanced

8,750.26

Excluded Fees and Costs

(1,116.00)²

Current Fees and Costs Due

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Total Balance Due - Due Upon Receipt

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² At this time, Paul Hastings is not seeking payment for fees totaling \$1,116.00 incurred in December 2019 related to the preparation of the expert report by London Economics International LLC. The time detail for the aforementioned fees is included under Task Code B421. Paul Hastings reserves the right to seek payment of these fees at a later time.

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FOR PROFESSIONAL SERVICES RENDERED
for the period ending December 31, 2019

PREPA **\$512,234.50**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B110 Case Administration					
12/04/2019	NR4	Review production log and research certain documents in Relativity for J. Johnson	0.30	575.00	172.50
12/04/2019	RC21	Briefly review Cortland production (.1); update production log regarding same (.2)	0.30	310.00	93.00
12/04/2019	RC21	Quality control review of Cortland production	0.50	310.00	155.00
12/04/2019	WW6	Additional service of PREPA Supplemental Brief regarding US Bank Proof of claim	1.20	185.00	222.00
12/06/2019	RSW2	Correspond with J. Ferguson regarding discovery and related database	0.20	410.00	82.00
12/06/2019	RC21	Review document database in connection with Rule 9019 motion objection (.4); correspond with J. Ferguson regarding same (.1)	0.50	310.00	155.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/06/2019	WW6	Prepare certificate of service for joinder in opposition to motion to dismiss (.6); electronically file same with court (.2)	0.80	185.00	148.00
12/06/2019	WW6	Additional service of joinder in opposition to motion to dismiss (.7)	0.70	185.00	129.50
12/12/2019	RC21	Quality control review of Cortland production (.4); correspond with Z. Zwilling regarding same (.1)	0.50	310.00	155.00
12/12/2019	WW6	Prepare certificate of service for joinder regarding fuel line lenders statement regarding urgent motion to enlarge page limit (.4); electronically file same with court (.3)	0.70	185.00	129.50
12/13/2019	RC21	Prepare Cortland productions for attorney review	0.30	310.00	93.00
12/13/2019	RC21	Quality control review of newly received production (.2); correspond with Z. Zwilling regarding same (.1)	0.30	310.00	93.00
12/18/2019	WW6	Prepare certificate of service to reply regarding PREPA Rule 9019 hearing adjournment (.4); electronically file same with court (.3)	0.70	185.00	129.50
Subtotal: B110 Case Administration			7.00		1,757.00
 B160 Fee/Employment Applications for Paul Hastings					
12/04/2019	AB21	Review Cobra's objection to interim fee applications (0.5); correspond with L. Despina regarding same (0.5)	1.00	1,200.00	1,200.00
Subtotal: B160 Fee/Employment Applications for Paul Hastings			1.00		1,200.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B190 Other Contested Matters(excl. assumption/rejections motions)					
12/26/2019	DEB4	Analyze documents and pleadings related to PREPA motion in connection with insurance proceeds (1.2); correspond with M. Comerford regarding same (0.1); correspond with A. Bongartz regarding same (0.6)	1.90	935.00	1,776.50
12/26/2019	WW6	Correspond with D. Barron regarding renewed insurance proceeds motion	0.20	185.00	37.00
12/27/2019	DEB4	Correspond with A. Bongartz regarding insurance proceeds motions (0.8); analyze documents with respect to same (0.5); correspond with L. Despina regarding same (0.3)	1.60	935.00	1,496.00
Subtotal: B190 Other Contested Matters(excl. assumption/rejections motions)			3.70		3,309.50
B191 General Litigation					
12/03/2019	NAB	Review draft response to motion to dismiss in Fuel Line Lender adversary proceeding	0.40	1,200.00	480.00
12/03/2019	PJ1	Review brief of Fuel Line Lenders (0.6)	0.60	1,250.00	750.00
12/03/2019	SM29	Review fuel line lenders' objection to motion to dismiss (.8); email with N. Bassett regarding same (.4)	1.20	975.00	1,170.00
12/04/2019	LAD4	Review fuel line lenders motion to dismiss	0.70	1,500.00	1,050.00
12/04/2019	SM29	Emails with N. Bassett regarding fuel line lenders' objection to motion to dismiss (.3); comment on same regarding standing (.8)	1.10	975.00	1,072.50
12/04/2019	SM29	Review N. Bassett comments to fuel line lenders' objection to motion to dismiss regarding standing (.4); email S. Phillips (Simpson) regarding same (.1)	0.50	975.00	487.50
12/05/2019	JK21	Correspond with S. Maza regarding	0.20	445.00	89.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/05/2019	JK21	Review Fuel Line Lenders adversary proceeding in connection with motion to dismiss (3.1); review joinder to Fuel Line Lenders' opposition to motion to dismiss (0.2); electronically file with the court joinder to Fuel Line Lenders' opposition to motion to dismiss (0.3); electronically service joinder to Fuel Line Lenders' opposition to motion to dismiss (0.3)	3.90	445.00	1,735.50
12/05/2019	LAD4	Handle t/c with E. Kleinhaus (Wachtell), S. Maza, P. Jimenez regarding 4 page brief by fuel line lenders	0.20	1,500.00	300.00
12/05/2019	NAB	Email with S. Maza regarding joinder in response to motion to dismiss in Fuel Line Lender adversary proceeding	0.20	1,200.00	240.00
12/05/2019	PJ1	Review fuel line lenders' opposition to motion to dismiss (1.2); telephone conference with L. Despins, S. Maza, E. Kleinhaus (Wachtell) regarding same (.2)	1.40	1,250.00	1,750.00
12/05/2019	SM29	Prepare joinder to FLL objection to motion to dismiss (.3); revise same to incorporate N. Bassett comments (.1); email with L. Despins regarding same (.1); email N. Bassett regarding same (.1); call with S. Phillips (Simpson) regarding draft joinder and timing (.2); review revised draft (.4); email L. Despins and N. Bassett regarding same (.1); email L. Despins and N. Bassett regarding lien and recourse arguments (.4); revise joinder in connection with same (.3)	2.00	975.00	1,950.00
12/05/2019	SM29	Review revised fuel line lenders' objection to motion to dismiss (.3); revise joinder to same (.2)	0.50	975.00	487.50
12/06/2019	DEB4	Analyze documents regarding (4.1); conferences with S. Maza regarding same (0.5); correspond with L. Despins regarding same (0.1)	4.70	935.00	4,394.50
12/06/2019	DEB4	Correspond with N. Bassett regarding Law 80 complaint	0.10	935.00	93.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/06/2019	LAD4	T/c E. Kleinhaus (Wachtell) regarding (.20); several email exchanges regarding same (.60); review/comment on fuel line lenders 4 page memorandum (.50)	1.30	1,500.00	1,950.00
12/06/2019	SM29	Review email from E. Kleinhaus regarding (.2); emails with L. Despins regarding same (.2); review cases regarding same (.4); email with M. Naulo regarding same (.4); email L. Despins regarding same (.4); prepare summary analysis of (.7); calls with D. Barron regarding same (.5)	2.80	975.00	2,730.00
12/07/2019	DEB4	Call with Z. Zwillinger regarding (0.1); correspond with S. Maza regarding same (0.1); prepare summary analysis for L. Despins regarding same (3.2)	3.40	935.00	3,179.00
12/07/2019	ZSZ	Call with D. Barron regarding	0.10	1,030.00	103.00
12/08/2019	AB21	Correspond with L. Despins regarding (0.3); analyze issues related to same (0.5); telephone conference with S. Maza regarding same (0.1); correspond with D. Barron regarding same (0.2)	1.10	1,200.00	1,320.00
12/08/2019	DEB4	Conferences with S. Maza regarding (0.8); draft (5.2); revise same (0.5); correspond with A. Bongartz regarding (0.1)	6.60	935.00	6,171.00
12/08/2019	SM29	Email with L. Despins regarding (.3); calls with D. Barron regarding same (.8); review draft (1.1); review supporting case law for same (.4); email D. Barron regarding same (.4); review emails from L. Despins and E. Kleinhaus regarding (.2); email with A. Bongartz regarding same (.2); call with A. Bongartz regarding same (.1)	3.50	975.00	3,412.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/09/2019	AB21	Correspond with L. Despins regarding (0.5); analyze issues related to same (0.6); telephone conferences with D. Barron regarding same (0.2)	1.30	1,200.00	1,560.00
12/09/2019	DEB4	Analyze (3.4); conferences with A. Bongartz regarding same (0.2); correspond with W. Wu regarding same (.1); conference with S. Maza regarding (0.1); correspond with L. Despins regarding same (0.1); analyze 2.8); conference with S. Maza regarding same (0.4); correspond with S. Maza and L. Despins regarding J. Dein orders (0.3)	7.40	935.00	6,919.00
12/09/2019	SM29	Revise (.8); email L. Despins regarding (.2); call with D. Barron regarding same (.1); email L. Despins regarding (.2); revise (.5); email WLRK regarding same (.1); calls with WLRK regarding same (.2); email L. Despins regarding same (.3); further call with D. Barron regarding (.4); emails with D. Barron regarding same (.5)	3.30	975.00	3,217.50
12/10/2019	SM29	Analyze (2.4); email L. Despins regarding same (.5); analyze (5.7); conferences with D. Barron regarding same (.8); conference with L. Despins regarding same (.1); prepare (1.2); prepare related email to WLRK and ST (1.3)	12.00	975.00	11,700.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/11/2019	JK21	Review joinder to Fuel Lender's statement to motion to extend page limit (0.2); electronically file with the court joinder to Fuel Lender's statement to motion to extend page limit (0.3); electronically serve joinder to Fuel Lender's statement to motion to extend page limit (0.2)	0.70	445.00	311.50
12/11/2019	PJ1	Review	0.60	1,250.00	750.00
12/11/2019	SM29	Review fuel line lenders' statement regarding bondholder page limit motion (.3); prepare joinder to same (.3); emails with L. Despina regarding same (.3); revise same (.1)	1.00	975.00	975.00
12/11/2019	SM29	Review (.2); email L. Despina regarding same (.1)	0.30	975.00	292.50
12/11/2019	WW6	Additional service of committee joinder in fuel line lenders statement to enlarge page limit	0.80	185.00	148.00
12/12/2019	SM29	Review (.6); email to L. Despina regarding same (.2); prepare inserts to intervention motion (2.4); review related case law (.9); email L. Despina regarding same (.1)	4.20	975.00	4,095.00
12/13/2019	SM29	Calls with M. Cassell (WLRK) regarding (.6); email L. Despina regarding same (.2)	0.80	975.00	780.00
12/16/2019	SM29	Correspond with L. Despina regarding (.1) email M. Cassell (WLRK) regarding same (.1)	0.20	975.00	195.00
12/16/2019	SM29	Review issues regarding (.3); email A. Bongartz regarding same (.3)	0.60	975.00	585.00
12/18/2019	SM29	Review (.4); email L. Lopez regarding same (.2); emails with N. Bassett, L. Despina, and L. Lopez regarding same (.2)	0.80	975.00	780.00
12/19/2019	JBW4	Correspond with N. Bassett and Z. Zwillinger regarding discovery objections	0.30	1,175.00	352.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/19/2019	LAD4	Review	2.30	1,500.00	3,450.00
		(1.20); analyze same (1.10)			
12/20/2019	SM29	Call with M. Cassell (Wachtell) regarding	0.20	975.00	195.00
12/27/2019	SM29	Email L. Despina regarding	0.20	975.00	195.00
12/29/2019	SM29	Email M. Cassell (WLRK) regarding	0.20	975.00	195.00
Subtotal: B191 General Litigation			73.70		71,611.50
B195 Non-Working Travel					
12/05/2019	NAB	Travel to and from NY (from DC) for Batlle deposition (Bill at 1/2 rate)	2.20	600.00	1,320.00
12/12/2019	NAB	Travel to New York from WDC for deposition of M. Belanger (Bill at 1/2 rate)	2.10	600.00	1,260.00
12/13/2019	NAB	Travel from New York to D.C. from Belanger deposition (Bill at 1/2 rate)	2.20	600.00	1,320.00
Subtotal: B195 Non-Working Travel			6.50		3,900.00
B260 Meetings of and Communications with Debtors/Oversight Board					
12/06/2019	MEC5	Attend telephonic update call with Filsinger Partners regarding PREPA operational updates	0.30	1,250.00	375.00
12/09/2019	MEC5	Review summary of discussion from PREPA's update call with Filsinger from S. Martinez (Zolfo)	0.20	1,250.00	250.00
12/23/2019	MEC5	Review correspond from S. Martinez (Zolfo) regarding update from PREPA call with Filsinger and related cash flow attachment	0.20	1,250.00	250.00
Subtotal: B260 Meetings of and Communications with Debtors/Oversight Board			0.70		875.00

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B310 Claims Administration and Objections					
12/02/2019	LAD4	Telephone conference with S. Maza regarding supplemental brief on claims objection	0.20	1,500.00	300.00
12/02/2019	MN11	Analyze case law on committee's ability to assert derivative standings in certain circumstances (4.3); annotate cases regarding same (1.1)	5.40	765.00	4,131.00
12/02/2019	PJ1	Revise supplemental brief in connection with claims objection (1.2); call with S. Maza to discuss issue on brief (0.3); review revisions to briefing and comments from L. Despina (0.5)	2.00	1,250.00	2,500.00
12/02/2019	SM29	Review P. Jimenez comments to supplemental reply brief in connection with US Bank objection (.5); call with P. Jimenez regarding same (.3); call with L. Despina regarding same (.2); revise same (1.3); emails with L. Despina, P. Jimenez, and N. Bassett regarding same (.4); email N. Bassett regarding discovery issues in connection with same (.2); email K. Rookard and Z. Zwillinger regarding same (.2); review discovery issues (.8); review L. Despina comments to supplemental reply brief (.4); further revise same (1.1)	5.40	975.00	5,265.00
12/03/2019	DEB4	Correspond with S. Maza regarding section 541 non-incorporation issues (0.1); correspond with N. Rath regarding documents in connection with same (0.1); analyze documents in connection with same (1.2)	1.40	935.00	1,309.00
12/03/2019	JK21	Revise responsive supplemental brief on standing and timing regarding US Bank claim	1.20	445.00	534.00
12/03/2019	LAD4	Meet with S. Maza regarding supplemental brief on claims objection	0.20	1,500.00	300.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/03/2019	MN11	Review order concerning committee objection (.1); email S. Maza regarding same (.1)	0.20	765.00	153.00
12/03/2019	MN11	Analyze case law on committee's ability to assert derivative standing in certain circumstances (3.9); annotate findings regarding same (1.9)	5.80	765.00	4,437.00
12/03/2019	PJ1	Comment on revised brief on Committee standing (1.2)	1.20	1,250.00	1,500.00
12/03/2019	SM29	Conference with L. Despina regarding supplemental reply brief (.2); review legislative history and application of same (.8); revise supplemental reply brief (1.1); further revise brief to incorporate comments from L. Despina (1.1); email with L. Despina regarding same (.2); email WLRK regarding same (.1); emails with N. Bassett and P. Jimenez regarding discovery issues in connection with bondholder supplemental brief (.2); reply to email from P. Jimenez regarding same (.1); call with M. Cassell (WLRK) regarding responsive supplemental brief (.4); review waiver issues in connection with same (.3); revise responsive supplemental brief (.6)	5.10	975.00	4,972.50
12/04/2019	AB21	Correspond with N. Bassett regarding declaration with respect to PREPA claims register	0.10	1,200.00	120.00
12/04/2019	JK21	Revise responsive supplemental brief on standing and timing regarding US Bank claim (3.1); electronically file with the court responsive supplemental brief on standing and timing regarding US Bank claim (0.4); electronically serve responsive supplemental brief on standing and timing regarding US Bank claim (0.3)	3.80	445.00	1,691.00
12/04/2019	LAD4	Review/edit 10 page reply regarding objection to US Bank claim	0.80	1,500.00	1,200.00
12/04/2019	MN11	Review case law on committee's ability to assert derivative standing (.8); draft summary of same for S. Maza (2.9)	3.70	765.00	2,830.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/04/2019	NAB	Revise draft supplemental response brief regarding claim objection standing issue (.3)	0.30	1,200.00	360.00
12/04/2019	NAB	Prepare parts of trial declaration regarding Committee claims (.6); email with L. Despina regarding same (.2); call with J. Worthington regarding same and related issues (.2)	1.00	1,200.00	1,200.00
12/04/2019	PJ1	Review filings with regards to Committee standing issue (1.4); correspond with S. Maza on same (0.2)	1.60	1,250.00	2,000.00
12/04/2019	SM29	Prepare responsive supplemental brief	5.80	975.00	5,655.00
12/04/2019	WW6	Correspond with S. Maza regarding Supplemental Reply Brief of Governmental Parties regarding US Bank Proof of Claim	0.20	185.00	37.00
12/05/2019	PJ1	Review fuel line lenders' draft pleading on standing issues and discuss same with counsel to fuel line lenders (0.8); review Government Parties' briefing on standing issues and outline misstatements in their briefing (1.0)	1.80	1,250.00	2,250.00
12/05/2019	SM29	Review Government Parties' supplemental reply brief in preparation for call with WLRK (.4); email with L. Despina regarding same (.1); call with E. Kleinhaus (WLRK), L. Despina, and P. Jimenez regarding same (.2)	0.70	975.00	682.50
12/06/2019	JFH2	Telephone conference with L. Despina relative to amendments to the uniform commercial code	0.30	1,400.00	420.00
12/06/2019	PJ1	Analyze issues on briefing related to claim objection standing	1.00	1,250.00	1,250.00
12/06/2019	SM29	Review draft responsive supplemental brief from fuel line lenders (.4); emails with L. Despina regarding same (.2)	0.60	975.00	585.00

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12/11/2019	DEB4	Conference and correspond with A. Javii regarding source materials (0.3); correspond with S. Maza regarding DRA parties' pleading (0.1); correspond with S. Maza regarding Rule 2018 (0.1); analyze case law regarding appellate standing and related issues (1.2); analyze documents related to Thompson case (1.2); conference with S. Maza regarding Thompson case (0.4)	3.30	935.00	3,085.50
12/11/2019	SM29	Conference with D. Barron regarding standing and appellate issues	0.40	975.00	390.00
12/12/2019	DEB4	Analyze case law and authorities in connection with appellate standing issues (0.8); correspond with S. Maza regarding same (0.7)	1.50	935.00	1,402.50
12/16/2019	SM29	Email L. Despina regarding collateral issues in connection with objection	0.30	975.00	292.50
Subtotal: B310 Claims Administration and Objections			55.30		50,853.00

B420 Restructurings

12/01/2019	JF1	Prepare deposition designations regarding Rule 9019 motion hearing (2.2); prepare summary of certain filed sealed and unsealed documents and testimony (0.2)	2.40	645.00	1,548.00
12/01/2019	NAB	Emails with J. Bliss and R. Kilpatrick regarding discovery responses (.3); teleconference with J. Bliss regarding same (.2); email with M. Pocha (O'Melveny) regarding same (.3)	0.90	1,200.00	1,080.00
12/01/2019	NAB	Revise draft reply brief in support of motion to exclude Chapados testimony	1.50	1,200.00	1,800.00
12/02/2019	AB21	Telephone conference with L. Despina and N. Bassett regarding PREPA general unsecured claims (0.2); telephone conference with N. Bassett regarding same (0.2); telephone conference with S. Martinez (Zolfo) regarding same (0.1)	0.50	1,200.00	600.00

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12/02/2019	DDC1	Review certain pleadings regarding motion to appoint trustee for purposes of objection to Rule 9019 motion	0.50	735.00	367.50
12/02/2019	JBW4	Review Jaresko designations	1.30	1,175.00	1,527.50
12/02/2019	JF1	Review confidentiality designations regarding reply in support of motion in limine of Chapados' expert opinions (0.1); prepare deposition designations regarding Rule 9019 motion hearing (2.1); correspond with Z. Zwillinger and N. Bassett regarding deposition designations, exhibit list, and Chapados motion in limine (0.1)	2.30	645.00	1,483.50
12/02/2019	JBj	Review and revise master exhibit list for Rule 9019 motion hearing	1.30	825.00	1,072.50
12/02/2019	LAD4	Telephone conference with N. Bassett regarding trial prep and PREPA general unsecured claims (.2); telephone conference with N. Bassett and A. Bongartz regarding same (.2)	0.40	1,500.00	600.00
12/02/2019	NAB	Teleconference with L. Despina regarding trial preparation (.2); teleconference with L. Despina and A. Bongartz regarding same (.2); further teleconference with A. Bongartz regarding same (.2); draft inserts to reply in support of Chapados motion in limine (3.7); review certain case law in connection with same (1.1); teleconference with Z. Zwillinger regarding same (.2); emails with Z. Zwillinger regarding same (.1); review and revise draft reply (.4); review draft exhibit list (2.4); email with Z. Zwillinger regarding same (.1); email with J. Johnson regarding same (.1); teleconference with S. Martinez (Zolfo) regarding declaration issues (.1)	8.80	1,200.00	10,560.00
12/02/2019	NR4	Review parts of recent PREPA AAFAF production for Z. Zwillinger	0.20	575.00	115.00

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12/02/2019	ZSZ	Revise reply in support of Chapados motion in limine (1.4); telephone conference with N. Bassett regarding same (.2); review potential exhibits for hearing (1.1)	2.70	1,030.00	2,781.00
12/03/2019	AB21	Telephone conference with N. Bassett and L. Despina regarding unsecured PREPA claims (0.2); telephone conference with J. Berman (Prime Clerk) regarding same (0.2); correspond with N. Bassett regarding same (0.1)	0.50	1,200.00	600.00
12/03/2019	JBW4	Analyze issues regarding discovery strategy and hearing preparation (.6); correspond with N. Bassett regarding same (.4); correspond with Z. Zwillinger, J. Johnson and J. Ferguson regarding deposition designations (.2); revise draft exhibit list (1.3); revise draft Battle designations (1.8); revise draft Jaresko designations (.9); analyze expert disclosure issues (.4); revise draft Chapados reply (.5)	6.10	1,175.00	7,167.50
12/03/2019	JF1	Prepare second revised deposition notices regarding rate motion (0.6); correspond with J. Worthington regarding deposition designations (0.1); correspond with Z. Zwillinger regarding deposition designations and exhibit list (0.1); correspond with J. Johnson regarding rate motion deposition preparation (0.1); prepare deposition designations regarding Rule 9019 motion hearing (0.9); correspond with Z. Zwillinger, N. Bassett, J. Johnson regarding Chapados motion in limine, exhibit list, deposition designations, and deposition preparation (0.4); prepare summary of certain filed sealed and unsealed documents and testimony (0.2)	2.40	645.00	1,548.00
12/03/2019	JK21	Correspond with S. Maza regarding stipulation of joint prosecution of lien challenge	0.20	445.00	89.00

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12/03/2019	JK21	Review reply regarding Chapados motion in limine (0.8); electronically file with the court reply regarding Chapados motion in limine (0.4); electronically serve reply regarding Chapados motion in limine (0.3); review motion to seal reply (0.2); electronically file with the court motion to seal reply (0.4)	2.10	445.00	934.50
12/03/2019	JBj	Review and analyze potential exhibits for Rule 9019 motion hearing (2.0); update master exhibit list for Rule 9019 motion hearing (1.4)	3.40	825.00	2,805.00
12/03/2019	LAD4	Review/edit reply to motion to exclude (.70); t/c N. Bassett and A. Bongartz regarding unsecured PREPA claims (.20)	0.90	1,500.00	1,350.00
12/03/2019	NAB	Draft insert to declaration regarding unsecured claims (.3); call and email with A. Pavel (O'Melveny) regarding Martinez declaration stipulation (.1); teleconference with L. Despina and A. Bongartz relating to same (.2)	0.60	1,200.00	720.00
12/03/2019	NAB	Email with L. Despina regarding new discovery and litigation strategy (.2)	0.20	1,200.00	240.00
12/03/2019	NAB	Email with A. Bongartz regarding draft declaration concerning unsecured claims (.2); teleconference with A. Bongartz regarding same (.1)	0.30	1,200.00	360.00
12/03/2019	NAB	Email with S. Maza regarding same (.2); review issues to prepare for Battle deposition (.6); revise draft reply brief in support of motion in limine to exclude Chapados testimony (1.8); email with J. Arrastia regarding same (.3); review certain cases in connection with same (.7); further revise draft brief (.7); emails with Z. Zwillinger regarding same (.3); emails with Z. Zwillinger and J. Worthington regarding discovery issues (.2)	4.80	1,200.00	5,760.00
12/03/2019	WW6	Additional service of motion to seal reply in support of Chapados motion in limine (.8); additional service of reply in support of Chapados motion in limine (.8)	1.60	185.00	296.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/03/2019	ZSZ	Revise Chapados motion in limine reply brief (2.6); review deposition notices for upcoming supplemental AAFAF/PREPA 30(b)(6) (.2)	2.80	1,030.00	2,884.00
12/04/2019	ASF1	Analyze evidentiary question on hearsay per Rules 801 and 805	1.00	605.00	605.00
12/04/2019	CEC6	Review Final Resolution and Order from the PREB on PREPA's conditional motion to make an offsetting charge in base rate charges (.30); correspond with C. Patrizia regarding the implications of the order (.20)	0.50	735.00	367.50
12/04/2019	CAP	Review Energy Bureau order denying rate change by PREPA to implement settlement	0.70	1,350.00	945.00
12/04/2019	CAP	Correspond with C. Clemente and L. Despina regarding Energy Bureau order	0.10	1,350.00	135.00
12/04/2019	DEB4	Correspond with J. Johnson regarding PREPA discovery documents	0.10	935.00	93.50
12/04/2019	JBW4	Conferences with N. Bassett regarding discovery issues and hearing preparation (.2); review same (.3); conference/correspond with M. Schierberl (Cleary) regarding P3 discovery (.1); correspond with J. Lynch (Wachtell) and N. Bassett regarding Battle deposition (.3); correspond with J. Johnson and N. Bassett regarding evidentiary research (.3); review exhibits (1.8); revise draft Martinez declaration and exhibits (.6); revise draft Battle designations (.9)	4.50	1,175.00	5,287.50
12/04/2019	JF1	Review document productions regarding references to Sanchez article (0.3); correspond with Z. Zwillinger regarding deposition designations (0.1); prepare deposition designations regarding Rule 9019 motion hearing (0.2); correspond with J. Worthington, N. Bassett, J. Johnson regarding deposition designations and master exhibit list (0.3)	0.90	645.00	580.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/04/2019	JBj	Analyze potential exhibits in connection with F. Batlle Hernaiz deposition (2.4); analyze rate motion issues in connection with F. Batlle Hernaiz deposition preparation (2.2); revise master exhibit list for Rule 9019 motion hearing (2.3); revise legal analysis regarding (0.5)	7.40	825.00	6,105.00
12/04/2019	LAD4	Review draft Prime Clerk declaration	0.40	1,500.00	600.00
12/04/2019	NAB	Teleconference with J. Lynch (Wachtell) and J. Celentino (Wachtell) regarding Batlle deposition (.3); supplement outline for same (.9); emails with J. Johnson regarding same (.2); teleconference with A. Pavel (O'Melveny) regarding Martinez declaration stipulation (.1)	1.50	1,200.00	1,800.00
12/04/2019	NAB	Emails with J. Johnson and J. Ferguson regarding exhibit list (.4); emails with S. Maza regarding same (.2); emails with J. Worthington regarding same (.2); revise exhibit list (.6); draft parts of additional trial declaration (2.4); analyze RSA and background documentation concerning same (1.1); email with S. Martinez (Zolfo) regarding same (.2); teleconference with S. Martinez (Zolfo) and M. Westermann (Zolfo) regarding same (.6); revise draft declaration per their input (.8)	6.50	1,200.00	7,800.00
12/04/2019	WW6	Prepare certificate of service for motion of seal reply in support of Chapados motion in limine (.7); electronically file same with court (.4)	1.10	185.00	203.50
12/04/2019	ZSZ	Review hearing exhibit list	0.40	1,030.00	412.00
12/05/2019	AB21	Prepare list of largest unsecured PREPA claims (0.2); correspond with N. Bassett regarding same (0.1); correspond with W. Wu regarding same (0.1)	0.40	1,200.00	480.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/05/2019	JBW4	Conferences with S. Maza regarding witness declarations (.4); revise Jaresko designations (.6); correspond with N. Bassett regarding same (.2); revise Fontanes designations (.7); revise Chapados designations (.6); revise Brownstein designations (.9); revise overall set of draft deposition designations (.8); correspond with J. Ferguson and N. Bassett regarding same (.2); correspond with A. Herring (WLRK) regarding exhibits (.1); revise draft Rule 9019 exhibits list (.8); review exhibits (.9); correspond with N. Bassett, J. Johnson and J. Ferguson regarding same (.4); correspond with N. Bassett regarding scheduling issues (.2)	6.80	1,175.00	7,990.00
12/05/2019	JF1	Prepare cases and filings in connection with hearing on Chapados motion in limine (0.8); prepare deposition designations regarding Rule 9019 motion hearing (1.9); telephone conference with Z. Zwillingger regarding hearing on Chapados motion in limine (0.1); prepare outline for hearing regarding Chapados motion in limine (1.7); correspond with J. Worthington, N. Bassett, and Z. Zwillingger regarding deposition designations and master exhibit list (0.2); correspond with J. Johnson regarding master exhibit list (0.1); prepare master exhibit list regarding hearing on Rule 9019 motion (0.3)	5.10	645.00	3,289.50
12/05/2019	JK21	Correspond with S. Maza regarding objection to Rule 9019 motion	0.10	445.00	44.50
12/05/2019	JBj	Attend F. Battle Hernaiz deposition (3.8); analyze potential exhibits, exhibits, and deposition notes in connection with F. Battle Hernaiz deposition (2.3); review and analyze potential exhibits for Rule 9019 motion hearing (3.7); update master exhibit list for Rule 9019 motion hearing (1.5)	11.30	825.00	9,322.50
12/05/2019	LAD4	T/c D. Mack (Drivetrain) regarding update on PREPA (.20)	0.20	1,500.00	300.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/05/2019	NAB	Review key documents and issues to prepare for Battle deposition (1.9); participate in same (3.8); review and comment on draft trial declaration (.3); comment on exhibit list (.3); emails with J. Johnson regarding same (.2); emails with L. Despina regarding same (.2); email with Z. Zwillinger regarding hearing preparations for Chapados motion in limine (.2); email with J. Worthington regarding deposition designations (.2); email with S. Martinez regarding trial preparation (.2); email with A. Pavel (O'Melveny) regarding same (.1); draft disclosure for witness and exhibit lists (.3)	7.70	1,200.00	9,240.00
12/05/2019	SM29	Call with J. Worthington regarding declarations and exhibits in connection with Rule 9019 objection hearing (.2); email with L. Despina regarding same (.2); review exhibit list (2.8); further call with J. Worthington regarding Rule 9019 objection hearing (.2); email N. Bassett, Z. Zwillinger, and J. Worthington regarding same (.1)	3.50	975.00	3,412.50
12/05/2019	WW6	Prepare reference materials for L. Despina regarding Official Committee of Unsecured Creditors' motion in limine to Strike and Exclude Improper Lay Opinion Testimony of Frederic Chapados	1.80	185.00	333.00
12/05/2019	ZSZ	Review hearing exhibit list (.4); listen to portion of Battle Rule 30(b)(6) deposition (2.8); review cases and key documents for Chapados motion in limine hearing (1.6); telephone conference with J. Ferguson regarding same (0.1)	4.90	1,030.00	5,047.00
12/06/2019	JBW4	Revise draft correspondence to A. Pavel (O'Melveny) regarding witness declarations (.3); conference with N. Bassett regarding same (.2)	0.50	1,175.00	587.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/06/2019	JF1	Prepare master list regarding previously filed sealed and unsealed documents and testimony (0.6); conference with Z. Zwillingler regarding exhibit list and upcoming designation deadlines (0.3); telephone conferences with N. Bassett regarding master exhibit list (0.3); prepare master exhibit list regarding hearing on 9019 motion (5.1)	6.30	645.00	4,063.50
12/06/2019	JBj	Revise master exhibit list for Rule 9019 motion hearing (1.7); review potential exhibits for Rule 9019 motion hearing (0.7)	2.40	825.00	1,980.00
12/06/2019	LAD4	Review issue of new definition of collateral in UCC (.80); t/c J. Hilson regarding same (.30)	1.10	1,500.00	1,650.00
12/06/2019	NAB	Revise exhibit list (.9); email with J. Johnson regarding same (.6); calls with Z. Zwillingler regarding same (.3); call with J. Worthington regarding same and witness declarations (.2); emails with J. Ferguson regarding comments on exhibit list (.6); calls with J. Ferguson regarding same (.3); revise draft disclosure regarding same (.5); begin review of other parties' disclosures (.4); final review of exhibit list (.5); revise draft trial declaration (.7); discussions with S. Martinez (Zolfo) regarding same (.3); emails with L. Despina regarding same (.3); further revise same (.2); emails with A. Pavel (O'Melveny) regarding scheduling issues relating to same (.3)	6.10	1,200.00	7,320.00
12/06/2019	SM29	Emails with N. Bassett, Z. Zwillingler, J. Worthington regarding exhibit list for Rule 9019 objection hearing	0.50	975.00	487.50
12/06/2019	ZSZ	Review exhibit list for hearing (.5); discussion with J. Ferguson regarding same (.3); discussion with N. Bassett regarding same (.3)	1.10	1,030.00	1,133.00

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12/07/2019	JF1	Prepare exhibits in connection with fuel line lenders', government parties', bondholders', and UTIER's exhibit lists for hearing on Rule 9019 motion (7.3); correspond with Z. Zwillinger, N. Bassett, and J. Worthington regarding fuel line lenders', government parties', bondholders', and UTIER's exhibit lists (0.1)	7.40	645.00	4,773.00
12/07/2019	NAB	Review trial declarations and exhibit lists (.9); analysis of trial prep and strategy issues relating to same (.4); begin cross examination preparations (.4); email with L. Despina regarding same (.2)	1.90	1,200.00	2,280.00
12/08/2019	JF1	Prepare exhibits in connection with fuel line lenders', government parties', bondholders', and UTIER's exhibit lists for Rule 9019 motion hearing (0.9); correspond with Z. Zwillinger, and K. Medina regarding fuel line lenders', government parties', bondholders', and UTIER's exhibit lists (0.2); prepare deposition designations regarding Rule 9019 motion hearing (1.0)	2.10	645.00	1,354.50
12/08/2019	KM29	Prepare exhibits relating to other parties' filings in preparation for Rule 9019 motion hearing	7.50	185.00	1,387.50
12/08/2019	NAB	Comment on trial declarations and exhibit lists (2.3); analysis of trial prep and related strategy issues (.4); cross examination preparations (.6); email with L. Despina regarding same (.5); email with S. Maza regarding same (.1); review background documents and certain cases relating to same (.5)	4.40	1,200.00	5,280.00
12/08/2019	SM29	Emails with N. Bassett regarding open issues in connection with Rule 9019 motion	0.30	975.00	292.50
12/09/2019	IVT	Correspond with N. Bassett regarding preservation of objections to declarations for potential appellate review	0.30	1,175.00	352.50

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12/09/2019	JBW4	Review Jaresko, Brownstein, Skeel and Chapados declarations (2.8); conference with N. Bassett and Z. Zwillinger regarding objections and responses (.4); correspond with Z. Zwillinger regarding P3 and transformation issues (.2); correspond with M. Schierberl (Cleary) regarding P3 discovery (.2); conference with L. Despina, N. Bassett and Z. Zwillinger regarding hearing preparation issues (.4); review final deposition designations (.8); conference with N. Bassett regarding same (.3); correspond with J. Ferguson regarding same (.1)	5.20	1,175.00	6,110.00
12/09/2019	JF1	Prepare exhibits regarding fuel line lenders' and government parties' exhibit lists for Rule 9019 motion hearing (1.1); analyze issues regarding same (0.4); correspond with J. Worthington, N. Bassett, Z. Zwillinger regarding deposition designations and exhibits (0.4); prepare deposition designations regarding Rule 9019 motion hearing (1.4)	3.30	645.00	2,128.50
12/09/2019	JBj	Analyze documents cited in government parties' joint exhibits list for Rule 9019 motion hearing (3.0); analyze documents cited in fuel line lenders' exhibits list for Rule 9019 motion hearing (2.8); review and revise Committee's exhibits list for Rule 9019 motion hearing (0.6)	6.40	825.00	5,280.00
12/09/2019	KM29	Continue to prepare exhibits pertaining to Rule 9019 motion hearing	3.00	185.00	555.00
12/09/2019	LRG	Prepare deposition transcripts, exhibits and video for attorney review and reference in connection with Rule 9019 motion/RSA	0.40	415.00	166.00

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12/09/2019	NAB	Comment on trial declarations (1.2); teleconference with L. Despina, J. Worthington, and Z. Zwillinger regarding same and next steps for trial preparations (.4); further teleconference with Z. Zwillinger and J. Worthington regarding same (.4); emails with J. Lynch (Wachtell) regarding same (.2); comment on deposition designations (1.2); review designations of other parties (.2); review certain cases in connection with same (.5); teleconference with J. Worthington regarding same (.3); prepare for cross-examinations (.5); email with A. Pavel (O'Melveny) regarding discovery issues (.2); review the application of certain cases relating to deposition designations (.3); review and comment on same in light of case law (.6)	6.00	1,200.00	7,200.00
12/09/2019	SM29	Review direct testimony submissions from Government Parties (3.0); email L. Despina, N. Bassett, P. Jimenez regarding same (.2)	3.20	975.00	3,120.00
12/09/2019	SM29	Reply to email from J. Johnson regarding Government Parties' exhibit lists	0.20	975.00	195.00
12/09/2019	WW6	Review scheduling orders for critical dates	2.10	185.00	388.50
12/09/2019	ZSZ	Call with L. Despina, N. Bassett and J. Worthington regarding upcoming exhibit and deposition deadline (.4); call with N. Bassett and J. Worthington regarding same (.4); review deposition designations (.7); review and comment on objection to exhibit list (.4)	1.90	1,030.00	1,957.00
12/10/2019	ASF1	Analyze limits on counter designations per FRCP 32	1.30	605.00	786.50
12/10/2019	ASF1	Analyze exceptions to Rule 803(3) (1.4); conference with Z. Zwillinger regarding same (.2)	1.60	605.00	968.00
12/10/2019	DDC1	Review evidentiary declaration for purposes of response to Rule 9019 motion	0.80	735.00	588.00

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12/10/2019	DEB4	Correspond with L. Despina and S. Maza regarding case law on Committee appellate standing (0.1); conferences with S. Maza regarding same (0.8); revise summary analysis regarding same (0.4); analyze additional issues and related case law in connection with same (4.8); correspond with E. Stolze regarding 2017 appeal (0.1); correspond with J. Austin regarding source materials (0.1)	6.30	935.00	5,890.50
12/10/2019	JBW4	Conference with J. Lynch (Willkie), A. Herring, N. Bassett, and Z. Zwillinger regarding discovery issues and objections (1.0); draft objections to Skeel and Chapados declarations (2.8); correspond with N. Bassett and Z. Zwillinger regarding same (.2); review government parties' exhibit list (.3); conference with N. Bassett and Z. Zwillinger regarding discovery strategy (.5)	4.80	1,175.00	5,640.00
12/10/2019	JF1	Correspond with N. Bassett, J. Worthington, and Z. Zwillinger regarding deposition designations and witness disclosures (0.1); prepare deposition designations regarding Rule 9019 motion hearing (2.6)	2.70	645.00	1,741.50
12/10/2019	JBj	Revise Committee's master exhibit list for Rule 9019 motion hearing (1.1); analyze certain applications of FRCP 32 (0.7); review C. Sobrino Vega deposition transcript in connection with counterdesignations for Rule 9019 motion hearing (4.9)	6.70	825.00	5,527.50
12/10/2019	MOL	Correspond with Z. Zwillinger regarding deposition transcripts, exhibits, and related database (.1); review same to update database (.2)	0.30	290.00	87.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/10/2019	NAB	Review other parties' exhibit lists (.6); analyze underlying exhibits for objections (.6); review certain cases regarding same (.5); prepare parts of objections to declarations and prepare for cross-examination (1.5); teleconference with E. Kleinhaus (Wachtell), J. Lynch (Wachtell), J. Worthington and Z. Zwillinger regarding trial strategy and evidentiary issues (1.0); further call with A. Herring (Wachtell) regarding same (.1); email with L. Despins regarding discovery issues (.4); conference with J. Worthington and Z. Zwillinger regarding same (.5)	5.20	1,200.00	6,240.00
12/10/2019	ZSZ	Call with J. Worthington and N. Bassett regarding deposition designations and exhibits (.5); call with J. Worthington, N. Bassett, and counsel for fuel line lenders regarding same (1.0); review exhibits identified by government parties for hearing (3.9); correspond with J. Johnson regarding Sobrino deposition counter-designations (.2); discussion with A. Faber regarding evidentiary issues (.2)	5.80	1,030.00	5,974.00
12/11/2019	ASF1	Analyze limits on counter designations per FRCP 32	0.80	605.00	484.00
12/11/2019	ASF1	Analyze exceptions to Rule 803(3) for Z. Zwillinger	1.10	605.00	665.50
12/11/2019	JBW4	Conference with N. Bassett regarding discovery issues (.2); review case law regarding lay/expert opinions (.6); draft objections to Jaresko declaration (3.8); correspond with N. Bassett and Z. Zwillinger regarding same (.2)	4.80	1,175.00	5,640.00
12/11/2019	JF1	Correspond with J. Johnson, J. Worthington, and Z. Zwillinger regarding deposition designations	0.10	645.00	64.50
12/11/2019	JBj	Analyze C. Sobrino Vega deposition transcript in connection with counterdesignations for Rule 9019 motion hearing	2.30	825.00	1,897.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/11/2019	MOL	Review deposition transcripts and exhibits to update database for Rule 9019 hearing reference	0.30	290.00	87.00
12/11/2019	NAB	Teleconference with S. Martinez (Zolfo) regarding trial prep issues and declaration testimony (.3); review trial declarations and analyze issues regarding same (2.5); conference with J. Worthington regarding discovery issues (.2); emails with J. Worthington and Z. Zwillinger regarding declaration testimony and trial prep (.2); emails with L. Despina regarding same (.3); prepare objections to declarations and exhibits (1.4); review case law regarding same (.6); email with L. Despina regarding discovery issues (.2)	5.70	1,200.00	6,840.00
12/11/2019	SM29	Emails with N. Bassett regarding hearing prep	0.20	975.00	195.00
12/11/2019	ZSZ	Review government parties' hearing exhibits for objections	1.40	1,030.00	1,442.00
12/12/2019	AB21	Telephone conference with L. Despina, S. Maza, and N. Bassett regarding recoveries for PREPA bondholders (0.4); review correspondence from L. Despina regarding latest update on PREPA RSA (0.1); analyze issues related to PREPA rate increases (0.4); telephone conference with S. Maza regarding same (0.1); correspond with L. Despina regarding same (0.1)	1.10	1,200.00	1,320.00
12/12/2019	ASF1	Call with S. Maza regarding privilege in settlement discussions	0.10	605.00	60.50
12/12/2019	ASF1	Review government exhibits in connection with direct testimony for Z. Zwillinger	0.20	605.00	121.00
12/12/2019	JBW4	Conference with N. Bassett and Z. Zwillinger regarding hearing schedule (.3); conference with N. Bassett regarding declaration objections (.3); revise draft Brownstein declaration objections (1.8)	2.40	1,175.00	2,820.00

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12/12/2019	JF1	Correspond with J. Worthington, N. Bassett, Z. Zwillinger regarding deposition designations (0.1); prepare deposition designations regarding Rule 9019 motion hearing (1.4)	1.50	645.00	967.50
12/12/2019	JBj	Review and analyze C. Sobrino Vega deposition transcript in connection with counterdesignations for Rule 9019 motion hearing (2.3); analyze RSA-related presentations to federal oversight management board (2.5)	4.80	825.00	3,960.00
12/12/2019	LAD4	T/c A. Bongartz, S. Maza, N. Bassett regarding recoveries for PREPA bondholders (.40); review rate increase issues (.30)	0.70	1,500.00	1,050.00
12/12/2019	NAB	Emails with L. Despina regarding trial prep issues (.2); teleconference with J. Worthington and Z. Zwillinger regarding same (.3); telephone conference with L. Despina, A. Bongartz, and S. Maza regarding recoveries for PREPA bondholders (.4); further review of deposition designations (.2); review materials in preparation for deposition of M. Belanger (FLLs) (.5)	1.60	1,200.00	1,920.00
12/12/2019	NAB	Comment on deposition designations (.9); teleconference with J. Worthington regarding same and exhibit objection issues (.3); teleconferences with Z. Zwillinger regarding same (.2); revise declaration objections (1.6); analyze cases in connection with motion in limine (.7); emails with A. Wolf (Wachtell) regarding same (.2); teleconference with A. Wolf, J. Lynch (Wachtell) regarding trial prep issues (.4); teleconference with S. Martinez (Zolfo) regarding trial prep issues (.2); teleconference with G. Mashberg (Proskauer) regarding litigation schedule (.2); teleconference with J. Lynch (Wachtell) regarding same (.3)	5.00	1,200.00	6,000.00

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12/12/2019	SM29	Emails with N. Bassett regarding pre-hearing issues (.4); call with A. Faber regarding privilege questions (.1); review issues regarding same (.1); email L. Lopez regarding same (.1)	0.70	975.00	682.50
12/12/2019	SM29	Call with A. Bongartz regarding PROMESA and legislative approvals (.1); telephone conference with L. Despina, N. Bassett, and A. Bongartz regarding recoveries for PREPA bondholders (.4)	0.50	975.00	487.50
12/12/2019	ZSZ	Review government parties' exhibits for objections (2.4); review counter-designations for Sobrino deposition transcript (.4); calls with N. Bassett regarding strategy and next steps for deposition and exhibit deadlines (.2); review Sobrino designations for objections (.6); discussion with N. Bassett and J. Worthington regarding delay of Rule 9019 hearing (.3)	3.90	1,030.00	4,017.00
12/13/2019	ASF1	Analyze case law and statutory authority regarding attorney-client privilege and reasonable range determinations for settlements	1.00	605.00	605.00
12/13/2019	CAP	Review case law regarding FERC authority (.3); correspond with L. Despina regarding applicability of precedent regarding FERC authority to PREPA/Energy Board (.2)	0.50	1,350.00	675.00
12/13/2019	DEB4	Correspond with J. Austin regarding source materials	0.10	935.00	93.50
12/13/2019	JF1	Correspond with Z. Zwillinger and J. Johnson regarding deposition designations	0.10	645.00	64.50
12/13/2019	LAD4	Listen in to portion of M. Belanger (A&M) deposition (1.90); post-mortem with N. Bassett regarding same (.20); continue review of government parties declarations (1.30)	3.40	1,500.00	5,100.00

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12/13/2019	NAB	Participate in deposition of M. Belanger (3.2); review outline and key documents to prepare for same (.8); teleconference with E. Barak (Proskauer) regarding litigation schedule (.4); emails with E. Barak (Proskauer) and J. Jones (Proskauer) regarding same (.4); emails with L. Despina regarding same (.4)	5.20	1,200.00	6,240.00
12/14/2019	JBW4	Revise draft objections to Brownstein declaration	1.70	1,175.00	1,997.50
12/14/2019	JF1	Correspond with J. Worthington, N. Bassett, Z. Zwillinger regarding deposition designations (0.1); prepare deposition designations regarding Rule 9019 motion hearing (1.0)	1.10	645.00	709.50
12/14/2019	NAB	Teleconference with J. Jones (Proskauer), G. Mashberg (Proskauer), E. Kleinhaus (Wachtell) regarding Rule 9019 motion scheduling (.4); emails with L. Despina and E. Kleinhaus regarding same (.2); review proposed order regarding same (.2); email with J. Jones regarding same (.2); email with R. Emmanuelli (UTIER counsel) regarding same (.1)	1.10	1,200.00	1,320.00
12/15/2019	ASF1	Analyze case law and statutory authority regarding attorney-client privilege and reasonable range determinations in settlements for S. Maza	1.30	605.00	786.50
12/15/2019	DEB4	Correspond with L. Despina regarding PREPA RSA	0.40	935.00	374.00
12/16/2019	ASF1	Analyze case law and statutory authority regarding attorney-client privilege and reasonable range determinations for settlements for S. Maza	3.50	605.00	2,117.50
12/16/2019	DEB4	Correspond with S. Maza regarding PREPA RSA objection (0.1); review documents related to PREPA RSA (0.3)	0.40	935.00	374.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/16/2019	JBW4	Conference with N. Bassett regarding hearing schedule and Rule 9019 motion strategy (.4); revise draft Brownstein objections (.5)	0.90	1,175.00	1,057.50
12/16/2019	JF1	Review issue regarding modified hearing schedule	0.10	645.00	64.50
12/16/2019	LAD4	Review scheduling of 9019 and related matters, strategic issues (.70); review Assured filings regarding same (.20); t/c (portion) E. Kleinhaus (Wachtell) and N. Bassett regarding same (.20)	1.10	1,500.00	1,650.00
12/16/2019	NAB	Teleconference with E. Barak (Proskauer) regarding Rule 9019 motion scheduling (.4); email with L. Despina regarding same and related issues (.4); teleconference with J. Worthington regarding same (.4); teleconference with L. Despina and A. Kleinhaus regarding draft limited response to scheduling motion (1.1); email with L. Despina and Z. Zwillinger regarding same (.3); emails with R. Emmanuelli (UTIER) regarding related issues (.2); review and comment on objections to declarations and exhibits (1.1); teleconferences with A. Bongartz regarding PREPA issues (.2)	4.10	1,200.00	4,920.00
12/16/2019	PJ1	Correspond with L. Despina on vote designation issue (0.2); review D. Cash findings on designation of votes under section 1126 and related case law (2.5)	2.70	1,250.00	3,375.00
12/16/2019	SM29	Review email from A. Faber regarding privilege issues (.3); analyze case law regarding same (1.0)	1.30	975.00	1,267.50
12/16/2019	SM29	Review monolines' filing regarding Rule 9019 hearing date	0.20	975.00	195.00
12/16/2019	WW6	Correspond with S. Maza regarding Committee's objection to PREPA 9019 motion	0.20	185.00	37.00
12/16/2019	ZSZ	Revise Rule 9019 hearing schedule extension reply	0.30	1,030.00	309.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/17/2019	ASF1	Analyze cases regarding attorney-client privilege and reasonable range determinations for settlements	1.80	605.00	1,089.00
12/17/2019	DEB4	Correspond with L. Despina regarding PREPA RSA	0.20	935.00	187.00
12/17/2019	JF1	Review correspondence from Z. Zwillinger and J. Johnson regarding updated Rule 9019 motion schedule	0.10	645.00	64.50
12/17/2019	JK21	Review reply to Government Parties' request to extend Rule 9019 deadlines (0.2); electronically file with the court reply to Government Parties' request to extend Rule 9019 deadlines (0.4); electronically serve reply to Government Parties' request to extend Rule 9019 deadlines (0.3)	0.90	445.00	400.50
12/17/2019	LML1	Discussion with S. Maza regarding interlocutory appeals, certainty, and delay in settlements (.3); review issues regarding same (.2)	0.50	605.00	302.50
12/17/2019	LAD4	T/c Luis Torres and J. Casillas (CST Law) regarding briefing on key PREPA issues (.80); review PREPA reply regarding scheduling (.20)	1.00	1,500.00	1,500.00
12/17/2019	NAB	Email with L. Despina and Z. Zwillinger regarding reply on scheduling motion	0.40	1,200.00	480.00
12/17/2019	SM29	Review Fuel Line Lenders and Government Parties submissions regarding Rule 9019 hearing date	0.40	975.00	390.00
12/17/2019	SM29	Email with N. Bassett regarding timing issues in connection with hearing (.2); conference with L. Lopez regarding settlement decisions, appeals, and timing issues (.3); review emails from A. Faber regarding privilege issues in connection with hearing (.6); reply to same (.5); correspond with N. Bassett and P. Jimenez regarding case update and strategy (.3)	1.90	975.00	1,852.50
12/17/2019	WW6	Additional service of reply regarding PREPA Rule 9019 hearing adjournment to master service list	0.70	185.00	129.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/17/2019	ZSZ	Edit reply brief relating to scheduling order motion	0.60	1,030.00	618.00
12/18/2019	LAD4	Comment on scheduling of 9019 related issues (.40); t/c N. Bassett regarding same (.10)	0.50	1,500.00	750.00
12/18/2019	NAB	Teleconference with L. Despina regarding scheduling and discovery issues (.1); draft email to J. Jones (Proskauer) regarding same (.4); analyze same (.2); email with L. Despina regarding same (.2); review and comment on exhibit list objection issues (.3); teleconference with S. Martinez (Zolfo) regarding same (.2)	1.40	1,200.00	1,680.00
12/19/2019	DEB4	Correspond with L. Despina regarding PREPA RSA	0.30	935.00	280.50
12/19/2019	JF1	Review correspondence from Z. Zwillinger and N. Bassett regarding deposition designations	0.10	645.00	64.50
12/19/2019	NAB	Review declarations and prepare parts of objections to same (2.2); revise existing draft objections (.6); emails with Z. Zwillinger and J. Worthington regarding same (.3); review exhibit objections (.4); email with Z. Zwillinger and J. Johnson regarding same (.3); email with J. Lynch (Wachtell) regarding same (.3); further revise draft declaration objections (.3); review certain cases in connection with same (.3)	4.70	1,200.00	5,640.00
12/19/2019	SM29	Email with D. Barron regarding Rule 9019 questions (.2); analyze same and related cases (.6); further email D. Barron regarding same (.1)	0.90	975.00	877.50
12/19/2019	ZSZ	Review Becker deposition designations for counter-designations and objections	0.50	1,030.00	515.00
12/20/2019	ASF1	Analyze case law regarding attorney-client privilege and reasonable range determinations for settlements	2.20	605.00	1,331.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/20/2019	JBW4	Conference with M. Cassell (WLRK), J. Lynch (WLRK), and N. Bassett regarding exhibit objections	0.50	1,175.00	587.50
12/20/2019	JF1	Review correspondence from N. Bassett, Z. Zwillinger, and J. Johnson regarding deposition designations and exhibit objections	0.20	645.00	129.00
12/20/2019	JBj	Analyze counter-designations and objections to deposition transcript testimony	3.80	825.00	3,135.00
12/20/2019	NAB	Teleconference with J. Worthington, M. Cassell (Wachtell) and J. Lynch (Wachtell) regarding declaration and exhibit objections and related issues (.5); prepare inserts to objections (1.1); review counter-designation of deposition transcripts (1.6); emails with Z. Zwillinger regarding same (.3); prepare email to Government Parties regarding objection and deposition designation disclosures (.3); review cases regarding declaration objection issues (.6); teleconference with J. Lynch (Wachtell) regarding same (.3); review email from J. Jones (Proskauer) regarding revised schedule (.2); email with J. Jones regarding same and discovery (.4); email with Z. Zwillinger regarding finalizing disclosures (.4); email with J. Johnson regarding same (.4); finalize same (.7)	6.80	1,200.00	8,160.00
12/20/2019	SM29	Email with A. Faber regarding privilege issues and hearing prep	0.60	975.00	585.00
12/20/2019	ZSZ	Edit objections to declarations (1.6); review objections to exhibits (.6)	2.20	1,030.00	2,266.00
12/21/2019	LML1	Review certain filings regarding interlocutory appeals and related issues in certain Puerto Rico bankruptcy cases (1.2); prepare summary of findings regarding interlocutory appeals (1.8)	3.00	605.00	1,815.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/22/2019	LML1	Review certain filings regarding interlocutory appeals and related timeline in certain Puerto Rico bankruptcy cases (1.7); prepare summary of findings regarding interlocutory appeals (2.3)	4.00	605.00	2,420.00
12/23/2019	JF1	Correspond with Z. Zwillinger and J. Johnson regarding deposition counter-designations and objections	0.30	645.00	193.50
12/23/2019	JBj	Analyze counter-designations and objections to deposition transcript testimony	1.10	825.00	907.50
12/23/2019	LML1	Review certain filing regarding interlocutory appeals and related timeline in certain Puerto Rico Bankruptcy cases (1.4); prepare summary of findings regarding interlocutory appeals (1.6)	3.00	605.00	1,815.00
12/23/2019	NAB	Email with J. Jones (Proskauer) regarding revised proposed schedule (.2); revise same (.3); email with L. Despina regarding same (.2)	0.70	1,200.00	840.00
12/23/2019	SM29	Review issues regarding Rule 9019 standards	0.30	975.00	292.50
12/23/2019	WW6	Correspond with D. Barron regarding fuel lines adversary proceeding report	0.20	185.00	37.00
12/23/2019	ZSZ	Review deposition designation objections and counter-designations from government parties (.3); correspondence with J. Ferguson and J. Johnson regarding same (.2).	0.50	1,030.00	515.00
12/24/2019	JF1	Review correspondence from J. Johnson and Z. Zwillinger regarding deposition counter designations and objections	0.10	645.00	64.50
12/24/2019	JBj	Analyze counter-designations and objections to Julie Becker deposition transcript testimony (2.8); analyze counter-designations and objections to Christian Sobrino Vega deposition transcript testimony (3.9)	6.70	825.00	5,527.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/26/2019	DEB4	Analyze case law regarding settlement issues (2.5); correspond with S. Maza regarding same (0.3)	2.80	935.00	2,618.00
12/26/2019	JBW4	Review Government Parties' objections to Rule 9019 exhibits	0.20	1,175.00	235.00
12/26/2019	JBj	Analyze counter-designations and objections to Stephen Spencer deposition transcript testimony (2.4); analyze counter-designations and objections to David Brownstein deposition transcript testimony (2.2); analyze counter-designations and objections to Fermin Fontanes-Gomez deposition transcript testimony (2.4)	7.00	825.00	5,775.00
12/26/2019	LML1	Review certain filings regarding interlocutory appeals and related issues in certain Puerto Rico bankruptcy cases (1.7); prepare summary of findings regarding interlocutory appeals (2.3)	4.00	605.00	2,420.00
12/26/2019	NAB	Emails with L. Stafford (Proskauer) regarding revised litigation schedule (.3); review revised schedule (.3); prepare limited response to motion seeking approval of revised schedule (1.0); email with Z. Zwillinger regarding same (.2); email with L. Despina regarding same (.2); revise draft response per their input (.5)	2.50	1,200.00	3,000.00
12/27/2019	DEB4	Correspond with L. Despina, Z. Zwillinger, S. Maza, A. Bongartz, and J. Worthington regarding Rule 9019 scheduling motion	0.20	935.00	187.00
12/27/2019	DEB4	Correspond with S. Maza regarding case law on settlement issues	0.20	935.00	187.00
12/27/2019	JBj	Analyze counter-designations and objections to Natalie Jaresko deposition transcript testimony (3.7); review and analyze counter-designations and objections to Frederic Chapados deposition transcript testimony (1.7); analyze counter-designations and objections to David Skeel, Jr. deposition transcript testimony (3.4)	8.80	825.00	7,260.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/27/2019	LML1	Review certain filings regarding interlocutory appeals and related issues in certain Puerto Rico bankruptcy cases (2.2); prepare summary of findings regarding interlocutory appeals (2.8)	5.00	605.00	3,025.00
12/27/2019	NAB	Review motion to amend Rule 9019 motion litigation schedule (.2); revise response to same (.1); email with Z. Zwillinger and J. Kuo regarding same (.2)	0.50	1,200.00	600.00
12/27/2019	SM29	Review email from D. Barron regarding Rule 9019 standards and non-economic issues	0.30	975.00	292.50
12/27/2019	WW6	Correspond with Z. Zwillinger regarding limited response to PREPA Rule 9019 schedule extension motion (.2); electronically file same with court (.4); electronically serve same to master service list (.4); additional service of same to master service list (.8)	1.80	185.00	333.00
12/28/2019	JBj	Analyze counter-designations and objections to Fernando Batlle deposition transcript testimony	3.20	825.00	2,640.00
12/28/2019	LML1	Review certain filings regarding interlocutory appeals and related issues in certain Puerto Rico bankruptcy cases (2.3); prepare summary of findings regarding interlocutory appeals (2.7)	5.00	605.00	3,025.00
12/29/2019	DEB4	Analyze case law and authorities regarding settlement issues	5.20	935.00	4,862.00
12/29/2019	JBj	Continue to analyze counter-designations and objections to Fernando Batlle deposition transcript testimony	4.10	825.00	3,382.50
12/30/2019	DEB4	Analyze case law on settlements (1.8); draft email analysis to S. Maza regarding same (1.3)	3.10	935.00	2,898.50
12/30/2019	JF1	Review correspondence from J. Johnson regarding deposition designations	0.10	645.00	64.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/30/2019	LML1	Prepare summary of timeline information regarding interlocutory appeals (.8); correspond with S. Maza regarding same (.2)	1.00	605.00	605.00
12/30/2019	LML1	Analyze certainty and delay in bankruptcy settlements and related case law (1.1); correspond with S. Maza regarding same (.1)	1.20	605.00	726.00
12/30/2019	NAB	Emails with I. Goldstein regarding discovery and confidentiality order	0.30	1,200.00	360.00
12/30/2019	SM29	Email with L. Lopez regarding Rule 9019 standards (.3); review appellate timing issues analysis from L. Lopez (.6); email L. Lopez regarding same (.2)	1.10	975.00	1,072.50
12/31/2019	DEB4	Conference with S. Maza regarding settlement issues	0.60	935.00	561.00
12/31/2019	LML1	Analyze certainty and delay in bankruptcy settlements and related case law (.8); prepare summary analysis of same for S. Maza (2.7)	3.50	605.00	2,117.50
12/31/2019	NAB	Emails with W. Dalsen (Proskauer) and I. Goldstein regarding discovery issues	0.20	1,200.00	240.00
12/31/2019	SM29	Review email from D. Barron regarding risk calculations and Rule 9019 standards (.3); call with D. Barron regarding same (.6); email with L. Lopez regarding certainty and Rule 9019 standards (.6)	1.50	975.00	1,462.50
Subtotal: B420 Restructurings			411.10		377,612.50

B421 Restructuring (Work Related to Expert Report)³

12/12/2019	AB21	Review Government Parties' response with respect to sealing of LEI report	0.10	1,200.00	120.00
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³ At this time, Paul Hastings is not seeking payment for fees totaling \$1,116.00 incurred in December 2019 related to the preparation of the expert report by London Economics International LLC. The time billed and the fees incurred were reasonable, and Paul Hastings reserves the right to seek payment of these fees at a later time.

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/12/2019	DEB4	Correspond with L. Despina regarding Government Parties' response in connection with order on LEI report	0.30	935.00	280.50
12/12/2019	LAD4	Review government parties response to LEI seal	0.20	1,500.00	300.00
12/13/2019	NAB	Teleconference with L. Despina regarding expert report issues	0.20	1,200.00	240.00
12/16/2019	WW6	Revise London Economics report bullets for L. Despina	0.30	185.00	55.50
12/18/2019	AB21	Review UTIER's motion regarding LEI report	0.10	1,200.00	120.00
Subtotal: B421 Restructuring (Work Related to Expert Report)			1.20		1,116.00
Total			560.20		512,234.50

Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despina	Partner	15.60	1,500.00	23,400.00
CAP	Charles A. Patrizia	Partner	1.30	1,350.00	1,755.00
PJ1	Pedro Jimenez	Partner	12.90	1,250.00	16,125.00
JBW4	James B. Worthington	Partner	40.00	1,175.00	47,000.00
IVT	Igor V. Timofeyev	Partner	0.30	1,175.00	352.50
JFH2	John Francis Hilson	Of Counsel	0.30	1,400.00	420.00
MEC5	Michael E. Comerford	Of Counsel	0.70	1,250.00	875.00
NAB	Nicholas A. Bassett	Of Counsel	98.70	1,200.00	118,440.00
NAB	Nicholas A. Bassett	Of Counsel	6.50	600.00 ⁴	3,900.00
AB21	Alex Bongartz	Of Counsel	6.20	1,200.00	7,440.00
ZSZ	Zachary S. Zwillinger	Associate	29.10	1,030.00	29,973.00
SM29	Shlomo Maza	Associate	71.30	975.00	69,517.50
DEB4	Douglas E. Barron	Associate	52.10	935.00	48,713.50

⁴ Rate for non-working travel is at one half of the regular rate.

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JBj	Jordan B. Johnson	Associate	80.70	825.00	66,577.50
MN11	Mariya Naulo	Associate	15.10	765.00	11,551.50
DDC1	Derek D. Cash	Associate	1.30	735.00	955.50
CEC6	Carlos E. Clemente	Associate	0.50	735.00	367.50
JF1	James L. Ferguson	Associate	38.70	645.00	24,961.50
ASF1	Anna S. Faber	Associate	15.90	605.00	9,619.50
LML1	Leah M. Lopez	Associate	30.20	605.00	18,271.00
JK21	Jocelyn Kuo	Paralegal	13.10	445.00	5,829.50
NR4	Niles Rath	Other Timekeeper	0.50	575.00	287.50
LRG	Lesley R. Graham	Other Timekeeper	0.40	415.00	166.00
RSW2	Randi Weaver	Other Timekeeper	0.20	410.00	82.00
RC21	Ruby Chi	Other Timekeeper	2.40	310.00	744.00
MOL	Mayra O. Lopez	Other Timekeeper	0.60	290.00	174.00
KM29	Kristy Medina	Other Timekeeper	10.50	185.00	1,942.50
WW6	Winnie Wu	Other Timekeeper	15.10	185.00	2,793.50

Costs incurred and advanced

<u>Date</u>	<u>Description</u>	<u>Quantity</u>	<u>Rate</u>	<u>Amount</u>
12/04/2019	Photocopy Charges (Color)	440.00	0.25	110.00
12/05/2019	Photocopy Charges (Color)	256.00	0.25	64.00
12/24/2019	Airfare - Nick Bassett; 12/11/2019; From/To: DCA/LGA; Airfare Class: Economy; Travel to New York to attend deposition (Belanger)			798.60
12/27/2019	Court Reporting Services - TSG Reporting, Inc., Invoice# 678859 Dated 12/27/19, Cost for deposition for Fernando L. Batlle on December 5, 2019.			170.00
12/24/2019	Travel Expense - Meals - Nick Bassett; 12/13/2019; Restaurant: Sandwicherie; City: New York; Lunch; Number of people: 1; Travel to New York to attend deposition (Belanger)			8.86

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12/24/2019	Travel Expense - Meals - Nick Bassett; 12/12/2019; Restaurant: Westin; City: New York; Dinner; Number of people: 1; Travel to New York to attend deposition (Belanger)	40.00
12/24/2019	Lodging - Nick Bassett; 12/13/2019; Hotel: Westin; City: New York; Check-in date: 12/12/2019; Check-out date: 12/13/2019; Travel to New York to attend deposition (Belanger)	500.00
12/24/2019	Taxi/Ground Transportation - Nick Bassett; 12/12/2019; From/To: home/DCA; Service Type: Uber; Time: 19:02; Travel to New York to attend deposition (Belanger)	22.83
12/24/2019	Taxi/Ground Transportation - Nick Bassett; 12/13/2019; From/To: hotel/airport; Service Type: Uber; Time: 13:06; Travel to New York to attend deposition (Belanger)	49.23
12/24/2019	Taxi/Ground Transportation - Nick Bassett; 12/12/2019; From/To: Hotel/Deposition; Service Type: Uber; Time: 21:10; Travel to New York to attend deposition (Belanger)	52.20
12/24/2019	Taxi/Ground Transportation - Nick Bassett; 12/13/2019; From/To: DCA/home; Service Type: Uber; Time: 17:03; Travel to New York to attend deposition (Belanger)	15.86
12/24/2019	Travel Expense - Internet - Nick Bassett; 12/13/2019; Travel to New York to attend deposition (Belanger)	35.90
12/03/2019	Local - Taxi - Jordan Johnson; 10/22/2019; From/To: Office/Home; Service Type: Lyft; Time: 20:36; Lyft after working late on committee matter	27.39
12/03/2019	Local - Taxi - Jordan Johnson; 10/23/2019; From/To: Office/Home; Service Type: Lyft; Time: 20:55; Lyft after working late on committee matter	22.34
12/03/2019	Local - Taxi - Jordan Johnson; 10/31/2019; From/To: Office/Home; Service Type: Uber; Time: 23:49; Uber after working late on committee matter	19.22
12/03/2019	Local - Taxi - Jordan Johnson; 10/30/2019; From/To: Office/Home; Service Type: Uber; Time: 02:09; Uber after working late on committee matter	14.43
12/03/2019	Local - Taxi - Jordan Johnson; 11/13/2019; From/To: Office/Home; Service Type: Lyft; Time: 20:57; Lyft after working late on committee matter	19.52

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12/03/2019	Local - Taxi - Jordan Johnson; 10/14/2019; From/To: Office/Home; Service Type: Lyft; Time: 20:16; Lyft after working late on committee matter	17.71
12/03/2019	Local - Taxi - Jordan Johnson; 10/24/2019; From/To: Office/Home; Service Type: Lyft; Time: 20:59; Lyft after working late on committee matter	15.78
12/03/2019	Local - Taxi - Jordan Johnson; 11/12/2019; From/To: Office/Home; Service Type: Lyft; Time: 21:11; Lyft after working late on committee matter	20.27
12/03/2019	Local - Taxi - Nick Bassett; 11/21/2019; From/To: office/home; Service Type: Uber; Time: 20:44; working late on committee matters	11.48
12/05/2019	Local - Taxi - James Ferguson; 10/30/2019; From/To: office/home; Service Type: Uber; Time: 23:50; working late on committee matter	23.86
12/13/2019	Local - Taxi - Nick Bassett; 11/19/2019; From/To: Office/Home; Service Type: Uber; Time: 20:40; Working late on committee matters	15.39
12/23/2019	Local - Taxi - Nick Bassett; 12/02/2019; From/To: Office/Home; Service Type: Uber; Time: 20:26; Working late on draft reply	11.80
12/31/2019	Local - Taxi - Zachary Zwillinger; 11/27/2019; From/To: Office/Home; Service Type: Taxi; Time: 22:42; Working late on committee matter	27.36
12/02/2019	Lexis/On Line Search	380.90
12/20/2019	Lexis/On Line Search	305.34
12/20/2019	Lexis/On Line Search	16.35
12/29/2019	Lexis/On Line Search	458.01
12/03/2019	Westlaw	277.30
12/04/2019	Westlaw	158.37
12/04/2019	Westlaw	61.62
12/04/2019	Westlaw	277.30
12/05/2019	Westlaw	21.98
12/06/2019	Westlaw	61.62
12/09/2019	Westlaw	338.93
12/10/2019	Westlaw	382.88
12/10/2019	Westlaw	523.80
12/11/2019	Westlaw	272.78

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12/11/2019	Westlaw	572.06
12/12/2019	Westlaw	61.62
12/12/2019	Westlaw	61.62
12/15/2019	Westlaw	277.30
12/16/2019	Westlaw	154.06
12/17/2019	Westlaw	154.06
12/18/2019	Westlaw	61.62
12/20/2019	Westlaw	30.81
12/26/2019	Westlaw	681.95
12/29/2019	Westlaw	488.24
12/30/2019	Westlaw	52.79
12/31/2019	Westlaw	246.51
12/03/2019	Computer Search (Other)	5.13
12/07/2019	Computer Search (Other)	8.10
12/08/2019	Computer Search (Other)	161.73
12/09/2019	Computer Search (Other)	54.81
12/11/2019	Computer Search (Other)	0.18
12/16/2019	Computer Search (Other)	0.54
12/17/2019	Computer Search (Other)	12.06
12/20/2019	Computer Search (Other)	2.16
12/22/2019	Computer Search (Other)	9.63
12/27/2019	Computer Search (Other)	2.07
Total Costs incurred and advanced		\$8,750.26
Current Fees and Costs		\$520,984.76
Excluded Fees and Costs		(1,116.00)⁵
Total Balance Due - Due Upon Receipt		\$519,868.76

⁵ At this time, Paul Hastings is not seeking payment for fees totaling \$1,116.00 incurred in December 2019 related to the preparation of the expert report by London Economics International LLC. The time detail for the aforementioned fees is included under Task Code B421. Paul Hastings reserves the right to seek payment of these fees at a later time.



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February 26, 2020

Please Refer to
Invoice Number: 2223326

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

SUMMARY SHEET

PREPA

(Services Rendered in Puerto Rico)
PH LLP Client/Matter # 96395-00006
Luc A. Despina

Legal fees for professional services
for the period ending December 31, 2019

\$8,550.00

Current Fees and Costs Due

\$8,550.00

Total Balance Due - Due Upon Receipt

\$8,550.00

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Account Name: Paul Hastings LLP

Remittance Address:

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REMITTANCE COPY

PREPA

(Services Rendered in Puerto Rico)
PH LLP Client/Matter # 96395-00006
Luc A. Despins

Legal fees for professional services
for the period ending December 31, 2019

\$8,550.00

Current Fees and Costs Due

\$8,550.00

Total Balance Due - Due Upon Receipt

\$8,550.00

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PH LLP Tax ID No. 95-2209675

FOR PROFESSIONAL SERVICES RENDERED
for the period ending December 31, 2019

PREPA **\$8,550.00**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B110 Case Administration					
12/09/2019	LAD4	T/c N. Bassett, J. Worthington, and Z. Zwillinger regarding new declarations by government parties [PR]	0.40	1,500.00	600.00
Subtotal: B110 Case Administration			0.40		600.00
B191 General Litigation					
12/09/2019	LAD4	Comment on (1.50); t/c E. Kleinhaus (Wachtell) regarding (.20) [PR]	1.70	1,500.00	2,550.00
12/10/2019	LAD4	Further review/edit of [PR]	0.60	1,500.00	900.00
Subtotal: B191 General Litigation			2.30		3,450.00

The Commonwealth of Puerto Rico
96395-00006
Invoice No. 2223326

Page 2

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B420 Restructurings					
12/10/2019	LAD4	T/c S. Maza regarding appellate right issues (.10); review declarations by government parties (2.90) [PR]	3.00	1,500.00	4,500.00
Subtotal: B420 Restructurings			3.00		4,500.00
Total			5.70		8,550.00

Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despina	Partner	5.70	1,500.00	8,550.00

Current Fees and Costs	\$8,550.00
Total Balance Due - Due Upon Receipt	\$8,550.00



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PH LLP Tax ID No. 95-2209675

SUMMARY SHEET

HTA

(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00007

Luc A. Despina

Legal fees for professional services
for the period ending December 31, 2019

\$16,234.50

Current Fees and Costs Due

\$16,234.50

Total Balance Due - Due Upon Receipt

\$16,234.50

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PH LLP Tax ID No. 95-2209675

REMITTANCE COPY

HTA

(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00007

Luc A. Despins

Legal fees for professional services
for the period ending December 31, 2019

\$16,234.50

Current Fees and Costs Due

\$16,234.50

Total Balance Due - Due Upon Receipt

\$16,234.50

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PH LLP Tax ID No. 95-2209675

FOR PROFESSIONAL SERVICES RENDERED
for the period ending December 31, 2019

HTA **\$16,234.50**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B140 Relief from Stay/Adequate Protection Proceedings					
12/16/2019	AB21	Telephone conference with P. Amend (Orrick) regarding DRA Parties' scheduling stipulation for stay relief motion (0.1); telephone conference with P. Amend and N. Zouairabani (McConnell) regarding same (0.3); correspond with L. Despins regarding same (0.1); follow-up correspondence with P. Amend and N. Zouairabani regarding same (0.2)	0.70	1,200.00	840.00
12/17/2019	AB21	Correspond with P. Amend (Orrick) regarding DRA Parties scheduling stipulation with respect to stay relief motion	0.10	1,200.00	120.00
12/18/2019	AB21	Review DRA Parties' amended joint stipulation and related revised proposed order	0.10	1,200.00	120.00

The Commonwealth of Puerto Rico
96395-00007
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Page 2

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/19/2019	WW6	Review interim order approving DRA's stipulation (.3)	0.30	185.00	55.50
Subtotal: B140 Relief from Stay/Adequate Protection Proceedings			1.20		1,135.50
 B191 General Litigation					
12/11/2019	AB21	Telephone conference with M. Naulo regarding relation-back doctrine (0.3); review correspondence from M. Naulo regarding same (0.1); correspond with L. Despina regarding same (0.1)	0.50	1,200.00	600.00
12/11/2019	MN11	Discuss with A. Bongartz standing to file certain claims in First Circuit (.3); analyze relation-back doctrine and associated case law (1.8); draft email to A. Bongartz regarding First Circuit jurisprudence on relation-back doctrine (.8); analyze related standing issues and associated case law (4.2); draft summary of same for A. Bongartz (1.5)	8.60	765.00	6,579.00
12/12/2019	AB21	Correspond with M. Naulo regarding relation-back rule (0.2); telephone conference with M. Firestein (Proskauer) regarding new adversary proceeding related to HTA bondholders' claims against HTA (0.1); correspond with L. Despina regarding same (0.1); analyze issues related to Committee's co-plaintiff status (0.2)	0.60	1,200.00	720.00
12/12/2019	MN11	Review case law and statutory authority regarding standing to file certain claims in First Circuit	0.60	765.00	459.00
12/17/2019	AB21	Review Ambac and Assured's cert replies in clawback appeal	0.90	1,200.00	1,080.00
12/17/2019	AB21	Telephone conference with M. Firestein (Proskauer) regarding update on new adversary proceeding related to HTA bonds	0.10	1,200.00	120.00

The Commonwealth of Puerto Rico
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Page 3

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/19/2019	WW6	Review interim order regarding revenue bonds (.3); review interim case management order (.3)	0.60	185.00	111.00
12/30/2019	AB21	Analyze HTA tolling stipulation (0.4); correspond with L. Despina regarding same (0.6); correspond with A. Miller (Milbank), M. Ellenberg (Cadwalader), and M. Sosland (Butler Snow) regarding same (0.1)	1.10	1,200.00	1,320.00
12/30/2019	LAD4	Analyze HTA tolling issues (1.30); various emails to A. Bongartz re: same (.80)	2.10	1,500.00	3,150.00
12/31/2019	AB21	Correspond with Committee regarding extension of HTA tolling stipulation (0.5); correspond with L. Despina regarding same (0.1)	0.60	1,200.00	720.00
Subtotal: B191 General Litigation			15.70		14,859.00
 B320 Plan and Disclosure Statement (including Business Plan)					
12/21/2019	AB21	Correspond with L. Despina regarding illustrative term sheet for HTA bondholders (0.1); correspond with S. Martinez (Zolfo) regarding same (0.1)	0.20	1,200.00	240.00
Subtotal: B320 Plan and Disclosure Statement (including Business Plan)			0.20		240.00
Total			17.10		16,234.50

The Commonwealth of Puerto Rico
96395-00007
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Page 4

Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despins	Partner	2.10	1,500.00	3,150.00
AB21	Alex Bongartz	Of Counsel	4.90	1,200.00	5,880.00
MN11	Mariya Naulo	Associate	9.20	765.00	7,038.00
WW6	Winnie Wu	Other Timekeeper	0.90	185.00	166.50

Current Fees and Costs **\$16,234.50**

Total Balance Due - Due Upon Receipt **\$16,234.50**



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PH LLP Tax ID No. 95-2209675

SUMMARY SHEET

ERS

(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00008

Luc A. Despina

Legal fees for professional services for the period ending December 31, 2019	\$250,413.50
Costs incurred and advanced	26,287.09
Current Fees and Costs Due	\$276,700.59
Total Balance Due - Due Upon Receipt	\$276,700.59

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FOR PROFESSIONAL SERVICES RENDERED
for the period ending December 31, 2019

ERS **\$250,413.50**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B112 General Creditor Inquiries					
12/16/2019	DEB4	Conference with creditor N. Rodriguez regarding inquiry	0.30	935.00	280.50
Subtotal: B112 General Creditor Inquiries			0.30		280.50
B155 Court Hearings					
12/04/2019	AB21	Listen to oral argument before First Circuit in ERS bondholders' appeal of section 552 decision (0.8); correspond with L. Despina regarding same (0.1)	0.90	1,200.00	1,080.00
12/04/2019	LAD4	Listen to portion of First Circuit oral argument on section 552 issues	0.60	1,500.00	900.00
Subtotal: B155 Court Hearings			1.50		1,980.00

The Commonwealth of Puerto Rico
96395-00008
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Page 2

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B191 General Litigation					
12/01/2019	IG1	Review retiree committee comments to interrogatories and RFAs (.20); review email from N. Bassett to counsel for retiree committee, oversight board and special claims committee regarding response to RFAs (.10)	0.30	815.00	244.50
12/01/2019	JRB	Telephone conference with N. Bassett regarding discovery responses	0.20	1,300.00	260.00
12/01/2019	RK15	Draft responses to lien scope interrogatories (2.60); draft responses to lien scope requests for admissions (1.70); draft responses to ultra vires interrogatories (1.70); draft responses to ultra vires requests for admission (1.60)	7.60	825.00	6,270.00
12/02/2019	AB21	Review draft discovery responses in respect of ERS bondholder litigation (0.8); telephone conferences with N. Bassett regarding same (0.2); correspond with N. Bassett regarding same (0.1); telephone conference with N. Bassett and A. Velazquez (SEIU) regarding same (0.4); correspond with J. Bliss regarding same (0.1); correspond with L. Despina regarding same (0.1); correspond with Committee regarding same (0.2);	1.90	1,200.00	2,280.00
12/02/2019	IG1	Review mark up of requests for admissions and interrogatories prepared by J. Bliss, A. Axelrod (Brown Rudnick) and M. Pachu (O'Melveny) (.80)	0.80	815.00	652.00

The Commonwealth of Puerto Rico
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Page 3

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/02/2019	JRB	Telephone conference and correspond with J. Casillas (CST) regarding discovery (.3); telephone conference with N. Bassett regarding same (.1); telephone conference with N. Bassett, T. Axelrod (Brown Rudnick), J. Levitan and J. Roche (Proskauer), and M. Pocha (O'Melveny) regarding same (.6); correspond with A. Bongartz regarding same (.1); revise discovery responses (1.7); correspond with L. Despina, A. Bongartz and N. Bassett regarding same (.1)	2.90	1,300.00	3,770.00
12/02/2019	NAB	Revise draft interrogatory and RFA responses (1.2); email with A. Bongartz regarding same (.2); teleconferences with A. Bongartz regarding same (.2); teleconference with A. Bongartz and A. Velazquez (SEIU) regarding same (.4); emails with J. Bliss regarding comments on draft responses (.2); teleconference with J. Bliss regarding same (.1); teleconference with M. Pocha (O'Melveny), J. Bliss, T. Axelrod (Brown Rudnick) regarding interrogatory and RFA response issues (.6); emails with J. Bliss and R. Kilpatrick regarding same (.1)	3.00	1,200.00	3,600.00
12/03/2019	AB21	Telephone conference with A. Velazquez (SEIU) regarding response to ERS bondholders' discovery requests	0.40	1,200.00	480.00
12/03/2019	IG1	Review retiree committee's response to ultra vires request for admissions, interrogatories, and lien scope requests for admissions	0.20	815.00	163.00
12/03/2019	JRB	Telephone conferences with N. Bassett regarding ultra vires discovery responses (.3); correspond with R. Kilpatrick regarding same (.1); correspond with L. Despina regarding same (.2); correspond with M. Sharp (CST) regarding same (.1); revise same (2.1); correspond with N. Bassett, A. Bongartz and I. Goldstein regarding tracing expert (.1)	2.90	1,300.00	3,770.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/03/2019	NAB	Emails with J. Bliss regarding ERS ultra vires and lien scope discovery responses (.3); teleconference with J. Bliss regarding same (.3); emails with R. Kilpatrick regarding same (.7); revise draft discovery requests (1.8); email with M. Pocha (O'Melveny) regarding same (.2); email with I. Sadovnic (Genovese) regarding same (.2); email with P. Friedman (O'Melveny) regarding expert witness issues (.1); email with J. Bliss regarding same (.1)	3.70	1,200.00	4,440.00
12/03/2019	RK15	Draft interrogatories related to ultra vires proceedings (1.30); draft interrogatories related to lien scope proceedings (1.90); draft requests for admissions related to lien scope proceedings (1.30); draft requests for admissions related to ultra vires proceedings (2.30)	6.80	825.00	5,610.00
12/04/2019	IG1	Review responses to RFAs and interrogatories sent by ERS bondholders (.50); review committees' updated responses to interrogatories and RFAs (.30)	0.80	815.00	652.00
12/04/2019	SM29	Review Oversight Board sur-reply regarding perfection issues in connection with appeal to First Circuit	0.70	975.00	682.50
12/06/2019	NAB	Teleconference with M. Dale (Proskauer), M. Pocha (O'Melveny) regarding ERS tracing expert	0.40	1,200.00	480.00
12/09/2019	IG1	Review draft letters regarding discovery deficiencies prepared by W. Dalson (Proskauer)	0.20	815.00	163.00
12/10/2019	IG1	Review letter from Jones Day regarding discovery	0.10	815.00	81.50
12/10/2019	JRB	Review bondholder deficiency letter (.2); correspond with N. Bassett and I. Goldstein regarding same (.1)	0.30	1,300.00	390.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/10/2019	NAB	Review correspondence from ERS bondholders regarding discovery responses (.3); email with J. Bliss and I. Goldstein regarding same (.2); email with W. Dalsen (Proskauer) regarding same (.2)	0.70	1,200.00	840.00
12/11/2019	IG1	Review draft letter to bondholders regarding discovery deficiencies (.20); review N. Bassett's comments to same (.10)	0.30	815.00	244.50
12/11/2019	JRB	Telephone conference with N. Bassett regarding response letter to bondholders (.1); review same (.2)	0.30	1,300.00	390.00
12/11/2019	NAB	Review discovery issues, including those raised in ERS bondholders letters taking issue with discovery responses (.8); revise draft letters to ERS bondholders on discovery issues (.5); email with W. Dalsen (Proskauer) regarding same (.2); teleconference with W. Dalsen regarding same (.1); teleconference with J. Bliss regarding same (.1); draft letter in response to ERS bondholders' discovery letter (1.2); analyze issues related to same (.5); email with J. Bliss regarding same (.1)	3.50	1,200.00	4,200.00
12/13/2019	IG1	Review N. Bassett's draft response to bondholders' issues regarding response to interrogatories.	0.30	815.00	244.50
12/14/2019	NAB	Emails with D. D'Aquila regarding ERS discovery issues	0.40	1,200.00	480.00
12/15/2019	IG1	Review W. Dalson comments to draft letters responding to issues raised by bondholders to discovery responses	0.30	815.00	244.50
12/16/2019	JRB	Correspond with N. Bassett and I. Goldstein regarding discovery (.1); correspond with W. Dalsen (Proskauer), C. Steege (Jenner), and M. Papez (Jones Day) regarding same (.3)	0.40	1,300.00	520.00
12/17/2019	IG1	Participate in portion of conference with tracing experts and ERS regarding the ERS lien litigation	0.70	815.00	570.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/17/2019	NAB	Join portions of teleconference/meeting among tracing experts and ERS personnel for lien scope litigation (1.7); revise draft letter regarding discovery responses (.6); email with L. Raiford (Jenner) regarding same (.2); email with W. Dalsen (Proskauer) regarding same (.1)	2.60	1,200.00	3,120.00
12/17/2019	NAB	Revise draft letter regarding discovery responses	0.50	1,200.00	600.00
12/18/2019	IG1	Participate in meet and confer (lien scope issues) with counsel for AAFAF, oversight board, special claims committee, ERS bondholders and N. Bassett	1.50	815.00	1,222.50
12/18/2019	NAB	Attend meet and confer on discovery request with M. Papez (Jones Day), W. Dalsen (Proskauer), and I. Goldstein regarding lien scope litigation	1.50	1,200.00	1,800.00
12/19/2019	AB21	Telephone conference with N. Bassett regarding update on ERS bond litigation	0.10	1,200.00	120.00
12/19/2019	NAB	Teleconference with A. Bongartz regarding litigation status	0.10	1,200.00	120.00
12/20/2019	IG1	Revise proposed protective order	0.40	815.00	326.00
12/27/2019	IG1	Review revised confidentiality order with respect to ultra vires issues	0.20	815.00	163.00
12/27/2019	IG1	Review revised confidentiality stipulation (lien scope)	0.20	815.00	163.00
12/30/2019	IG1	Review revised confidentiality order (.20); email with N. Bassett regarding certain provisions of same (.10)	0.30	815.00	244.50
12/31/2019	IG1	Review documents in preparation for meet and confer call (.20); participate on call with counsel for ERS bondholders, the oversight committee, and the special claims committee regarding discovery responses (.30).	0.50	815.00	407.50
Subtotal: B191 General Litigation			48.00		50,009.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B220 Employee Benefits/Pensions					
12/05/2019	MN11	Review certain resources concerning treatment of pensions in municipal bankruptcies (1.0); email S. Maza regarding same (.4); discuss same with S. Maza (.1)	1.50	765.00	1,147.50
12/05/2019	MN11	Discuss nature of pension rights with S. Maza (.2); analyze case law regarding same (.9); analyze certain party filings regarding same (1.2); draft email to S. Maza regarding same (.4)	2.70	765.00	2,065.50
12/05/2019	SM29	Conferences with M. Naulo regarding pension issues (.3); review email from M. Naulo regarding same (.3); analyze pension, property, and priority issues and related case law and statutory authority (3.7)	4.30	975.00	4,192.50
12/06/2019	MN11	Review pension and retiree intervention orders from other cases (.8); email S. Maza regarding same (.2)	1.00	765.00	765.00
12/06/2019	MN11	Review pension and retiree filings in municipal bankruptcies (1.7); review objections to same (3.0); review case law regarding decisions on same (1.6); read secondary sources on pension recovery in bankruptcy (.7)	7.00	765.00	5,355.00
12/06/2019	SM29	Analyze pension issues and related case law and statutory authority	5.00	975.00	4,875.00
12/08/2019	MN11	Analyze case law regarding plan treatment of pensions (.6); review certain filings regarding same (.5); draft email to S. Maza regarding justification for pension discrimination (1.8)	2.90	765.00	2,218.50
12/09/2019	MN11	Analyze case law regarding pensions and property of the estate (3.7); review Detroit bankruptcy docket regarding same (1.5); review PROMESA's pension provisions regarding pension property rights (.8); summarize findings (1.2); conference with S. Maza regarding same (.3)	7.50	765.00	5,737.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/09/2019	SM29	Conference with M. Naulo regarding pension issues (.3); analyze same and related case law and statutory authority (4.4)	4.70	975.00	4,582.50
12/10/2019	MN11	Analyze plan objections in Detroit bankruptcy regarding pension rights (2.2); analyze debtor response to objections in Detroit bankruptcy regarding pension rights (1.7); conference with S. Maza regarding same (.2); review Detroit claims register and related pension claims and objections (.7)	4.80	765.00	3,672.00
12/10/2019	SM29	Conference with M. Naulo regarding pension questions	0.20	975.00	195.00
12/11/2019	MN11	Discuss with S. Maza plan treatment of pensions (.2); analyze related issues and standards outside chapter 9 (1.7); summarize findings regarding same in Detroit bankruptcy (1.2)	3.10	765.00	2,371.50
12/11/2019	SM29	Email with A. Bongartz regarding pension issues (.2); conference with M. Naulo regarding pension issues and outline (.2); review pension related pleadings (3.3)	3.70	975.00	3,607.50
12/12/2019	MN11	Analyze case law pertaining to property rights in employee contributions (1.1); draft email to S. Maza regarding same (.5); analyze arguments and decisions on pension treatment in municipal bankruptcies (1.2); draft email to S. Maza regarding same (.8)	3.60	765.00	2,754.00
12/12/2019	MN11	Analyze plan treatment of pensions or retirees in chapter 9 cases	1.80	765.00	1,377.00
12/12/2019	SM29	Analyze pension issues and related case law	4.10	975.00	3,997.50
12/12/2019	SM29	Emails with M. Naulo regarding pension questions and related outline	0.20	975.00	195.00
12/13/2019	MN11	Review certain resources and articles on plan treatment in municipal bankruptcies	0.70	765.00	535.50
12/13/2019	MN11	Analyze labor-related justifications for plan treatment of pensions (2.0); draft email to S. Maza regarding same (.6)	2.60	765.00	1,989.00
12/13/2019	MN11	Email with S. Maza regarding plan treatment of pension	0.50	765.00	382.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/13/2019	SM29	Analyze pension issues and related case law and statutory authority (2.7); email L. Despina regarding same (.4)	3.10	975.00	3,022.50
12/14/2019	MN11	Review case law regarding stratifying pension recipients	0.40	765.00	306.00
12/15/2019	MN11	Analyze case law regarding disparate treatment (1.7); analyze case law regarding treatment of active and retired workers (2.2); draft summary of findings for S. Maza (.9)	4.80	765.00	3,672.00
12/16/2019	MN11	Review case law regarding treatment and classification of pension claims (2.9); review secondary sources regarding same (1.7); review certain municipal case filings regarding same (2.1); prepare outline regarding same (8.2); email S. Maza regarding same (.3)	15.20	765.00	11,628.00
12/17/2019	SM29	Review outline from M. Naulo of pension and plan treatment issues (1.1); prepare analysis of same (3.3)	4.40	975.00	4,290.00
12/18/2019	MN11	Review additional sources/articles regarding unfair discrimination (.9); analyze case law regarding absolute priority rule (2.7); email with S. Maza regarding same (.2)	3.80	765.00	2,907.00
12/18/2019	SM29	Analyze pension issues and related case law (3.2); analyze classification issues and related case law (1.1); emails with M. Naulo regarding same (.3); review outline from M. Naulo regarding pension issues (.8); revise same (3.6); email M. Naulo regarding same (.3)	9.30	975.00	9,067.50
12/19/2019	MN11	Analyze absolute priority rule and related case law (2.1); analyze treatment in First Circuit (1.7); analyze treatment outside First Circuit (1.6); analyze treatment of trade creditors (1.5); review First Circuit standards for disparate treatment (2.3); conference with S. Maza regarding same (.3); prepare parts of outline regarding treatment of pensions (.7)	10.20	765.00	7,803.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/19/2019	SM29	Conference with M. Naulo regarding pension issues and related outline (.3); call with I. Goldstein regarding pension issues (.7); analyze cases and statutory authority regarding plan treatment in connection with same (2.8); analyze cases and statutory authority regarding classification issues in connection with same (2.2); analyze cases and statutory authority regarding chapter 9 plan issues in connection with same (1.7)	7.70	975.00	7,507.50
12/20/2019	MN11	Revise outline regarding plant treatment of pension claims (3.1); email S. Maza regarding First Circuit jurisprudence regarding classification and unfair discrimination (.7); review classifications of pension claims in municipal bankruptcies (.5); email S. Maza regarding same (.3)	4.60	765.00	3,519.00
12/20/2019	SM29	Review pleading precedent regarding pension issues and confirmation standards (3.3); review email from M. Naulo regarding pension issues outline (.6); email L. Despina regarding update to same (.2); email M. Naulo regarding classification issues in connection with same (.2)	4.30	975.00	4,192.50
12/23/2019	SM29	Email with D. Barron regarding pension issues (.2); analyze cases regarding confirmation standards and classification issues (3.0); prepare outline of pension issues (4.8); email M. Naulo regarding same (.2)	8.20	975.00	7,995.00
12/24/2019	SM29	Revise outline from M. Naulo (1.2); analyze classification issues and related case law in connection with same (2.3); email M. Naulo regarding same (.2)	3.70	975.00	3,607.50
Subtotal: B220 Employee Benefits/Pensions			141.60		121,533.00

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B310 Claims Administration and Objections					
12/02/2019	AB21	Telephone conference with D. Barron regarding corrected informative motion regarding notices of participation (0.1); correspond with D. Barron regarding same (0.1)	0.20	1,200.00	240.00
12/02/2019	DEB4	Correspond with L. Flores (McConnelValdes) regarding notices of participation (0.1); conference with A. Bongartz regarding same (0.1); conference and correspond with J. Berman regarding same (0.3); correspond with W. Wu regarding same (0.3); review notice of participation information and input from Prime Clerk (1.0); correspond with C. Fernandez (CST) regarding notices of participation (0.1); correspond with N. Hafez (Prime Clerk) regarding service (0.1); revise informative motion (0.1); correspond with objectors' counsel regarding same (0.1); correspond with I. Goldstein and A. Bongartz regarding same (0.1)	2.30	935.00	2,150.50
12/02/2019	IG1	Revise amended informative motion regarding notices of participation (.20)	0.20	815.00	163.00
12/02/2019	WW6	Review notices of participation chart for D. Barron	1.20	185.00	222.00
12/02/2019	WW6	Prepare Amended Informative Motion regarding List of ERS Notices of Participation for filing (.8); correspond with D. Barron regarding same (.3); electronically file same with court (.6); electronically serve same to master service list (.4)	2.10	185.00	388.50
12/03/2019	AB21	Telephone conference with N. Bassett regarding ERS claims objection procedures	0.10	1,200.00	120.00
12/03/2019	DEB4	Correspond with C. Porter (Prime Clerk) regarding ERS website	0.10	935.00	93.50
12/03/2019	IG1	Correspond with D. Barron regarding issues with respect to list of notice of participation prepared by Prime Clerk and next steps.	0.10	815.00	81.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/03/2019	WW6	Additional service of Amended Informative Motion regarding List of ERS Notices of Participation	1.10	185.00	203.50
12/04/2019	WW6	Prepare certificate of service for amended informative motion regarding ERS notice of participation (.6); electronically file same with court (.3)	0.90	185.00	166.50
12/05/2019	AB21	Correspond with J. Bliss regarding ERS claims objections	0.20	1,200.00	240.00
12/05/2019	WW6	Correspond with D. Barron regarding objections to ERS' omnibus objection	0.40	185.00	74.00
12/06/2019	DEB4	Correspond with T. Axelrod (Brown Rudnick) regarding inquiry from Jefferies (0.1); correspond with A. Bongartz and I. Goldstein regarding same (0.1); correspond with J. Berman (Prime Clerk) regarding same (0.1)	0.30	935.00	280.50
12/06/2019	IG1	Email with D. Barron regarding issues with notice of participation list	0.10	815.00	81.50
12/09/2019	DEB4	Correspond with A. Bongartz regarding notices of participation and notices of appearance (0.1); conference with J. Berman (Prime Clerk) regarding same (0.1); conference with T. Axelrod (Brown Rudnick) regarding Jefferies inquiry (0.1); correspond with A. Southering (McGuire Woods, counsel to Jefferies) regarding same (0.1)	0.40	935.00	374.00
12/09/2019	JRB	Telephone conferences with J. Levitan (Proskauer) regarding ERS administrative claim (.1); correspond with A. Bongartz regarding same (.1); revise supplemental ERS claim objection (.9); conferences with R. Kilpatrick regarding same (.1); correspond with R. Kilpatrick regarding same (.1)	0.20	1,300.00	260.00
12/09/2019	RK15	Draft additional objection related to omnibus ERS objection (2.00); teleconferences with J. Bliss regarding objections (0.10)	2.10	825.00	1,732.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/10/2019	AB21	Review additional objections to ERS bonds (0.1); telephone conference with R. Kilpatrick regarding same (0.1)	0.20	1,200.00	240.00
12/10/2019	RK15	Teleconference with A. Bongartz regarding comments on additional ERS objections (0.10); draft additional ERS objections (0.20)	0.30	825.00	247.50
12/11/2019	AB21	Review revised draft additional objection to ERS bonds (0.1); telephone conference with R. Kilpatrick regarding same (0.1); telephone conference with J. Bliss regarding same (0.1); review portion of retiree committee's objection to ERS bonds (0.4)	0.70	1,200.00	840.00
12/11/2019	JRB	Conference with A. Bongartz regarding supplemental objection (.1); revise same (.5)	0.60	1,300.00	780.00
12/11/2019	RK15	Draft additional objections to ERS bonds (.7); telephone conference with A. Bongartz regarding same (.1)	0.80	825.00	660.00
12/12/2019	AB21	Analyze retiree committee's objection to ERS bonds (0.7); telephone conference with J. Bliss regarding same (0.2)	0.90	1,200.00	1,080.00
12/12/2019	JRB	Telephone conference with A. Bongartz regarding supplemental objection (.2); correspond with R. Kilpatrick regarding same (.2); prepare parts of same (1.0)	1.40	1,300.00	1,820.00
12/12/2019	RK15	Draft additional objections to ERS bonds	0.40	825.00	330.00
12/13/2019	DEB4	Conference with Prime Clerk regarding notices of participation (0.3); correspond with J. Berman (Prime Clerk) regarding same (0.1)	0.40	935.00	374.00
12/13/2019	NAB	Email with M. Pocha (O'Melveny) regarding ERS discovery issues	0.40	1,200.00	480.00
12/16/2019	NAB	Emails with W. Dalsen (Proskauer) regarding ERS discovery issues	0.50	1,200.00	600.00
12/17/2019	DEB4	Correspond with S. Jordan, J. Berman, and C. Porter (Prime Clerk) regarding notices of participation	0.10	935.00	93.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/18/2019	AB21	Analyze additional objections to ERS bond claims (0.9); telephone conferences with J. Bliss regarding same (0.1); revise objection (0.2); conference with L. Despina regarding same (0.2)	1.40	1,200.00	1,680.00
12/18/2019	IG1	Telephone conference with N. Bassett regarding discovery and upcoming meet and confer (.10); review Rule 30(b)(6) deposition notices sent by Jones Day (.20); participate in meet and confer with counsel for the Oversight Board, AAFAF, the ERS bondholders and N. Bassett regarding discovery issues (1.50)	1.80	815.00	1,467.00
12/18/2019	JRB	Conferences with A. Bongartz regarding supplemental objection (.1); correspond with A. Bongartz regarding same (.2)	0.30	1,300.00	390.00
12/18/2019	LAD4	Meeting A. Bongartz re: change to ERS objection process (.20)	0.20	1,500.00	300.00
12/18/2019	NAB	Attend meet and confer on discovery request with M. Papez (Jones Day), W. Dalsen (Proskauer), and I. Goldstein regarding ultra vires issues (1.5); email with I. Goldstein regarding same (.1); teleconference with I. Goldstein regarding same (.1)	1.70	1,200.00	2,040.00
12/18/2019	WW6	Correspond with D. Barron and A. Bloch (Proskauer) regarding ERS claims objections	0.40	185.00	74.00
12/19/2019	AB21	Telephone conference with J. Bliss, Z. Zwillinger, and M. Kahn regarding additional objection to ERS bond claims (0.6); follow-up correspondence with M. Kahn regarding same (0.1)	0.70	1,200.00	840.00
12/19/2019	JRB	Conferences with M. Kahn, A. Bongartz and Z. Zwillinger regarding supplemental claim objection (.6); review issues regarding same (.1)	0.70	1,300.00	910.00
12/19/2019	MRK	Analyze Oversight Board objection to claims of bondholders	2.10	1,140.00	2,394.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/19/2019	MRK	Telephone conference with J. Bliss, A Bongartz and Z. Zwillinger regarding potential arguments for Committee's objection	0.60	1,140.00	684.00
12/19/2019	MRK	Analyze claims of bondholders	2.40	1,140.00	2,736.00
12/19/2019	ZSZ	Call with J. Bliss, A. Bongartz, and M. Kahn regarding joinder to retiree committee objection to ERS bondholders' claims	0.60	1,030.00	618.00
12/20/2019	AB21	Review draft motion to modify administrative claims schedule (0.1); correspond with N. Bassett regarding same (0.1)	0.20	1,200.00	240.00
12/20/2019	MRK	Analyze post-petition legislation related to Employees Retirement System	2.40	1,140.00	2,736.00
12/20/2019	NAB	Review administrative claims scheduling motion and related Court order (.2); email with A. Bongartz regarding same (.1); review and comment for W. Dalsen (Proskauer) on draft confidentiality agreement and protect order (.6); email with I. Goldstein regarding same (.2)	1.10	1,200.00	1,320.00
12/20/2019	WW6	Correspond with D. Barron regarding ERS' notice of participation chart	0.30	185.00	55.50
12/22/2019	MRK	Analyze whether bondholders may bring claims for employer contributions	4.00	1,140.00	4,560.00
12/22/2019	MRK	Analyze distinctions between claims of ERS bondholders and claims of HTA bondholders	1.80	1,140.00	2,052.00
12/23/2019	AB21	Correspond with L. Despina regarding draft joinder to retiree committee's objection to ERS bond claims (0.3); correspond with J. Bliss and M. Kahn regarding same (0.1); correspond with J. Hilson regarding same (0.1)	0.50	1,200.00	600.00
12/23/2019	AB21	Correspond with D. Barron regarding supplemental statement regarding notices of participation	0.10	1,200.00	120.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/23/2019	DEB4	Draft informative motion regarding notices of participation (0.2); conferences and correspond with S. Jordan (Prime Clerk) regarding same (0.5); correspond with W. Wu regarding same (0.2); analyze notices of participation (0.8); conferences with I. Goldstein regarding same (0.2); correspond with objectors' counsel regarding same (0.2)	2.10	935.00	1,963.50
12/23/2019	IG1	Telephone conferences with D. Barron regarding notices of participation and withdrawal of counsel for one of the participants (.2); draft email to D. Barron regarding same and next steps (.10)	0.30	815.00	244.50
12/23/2019	MRK	Analyze distinctions between claims of ERS bondholders and claims of HTA bondholders	1.10	1,140.00	1,254.00
12/23/2019	MRK	Emails with A. Bongartz regarding distinctions between claims of ERS bondholders and claims of HTA bondholders	0.30	1,140.00	342.00
12/23/2019	WW6	Review notice of participation chart	3.60	185.00	666.00
12/24/2019	AB21	Correspond with J. Hilson, M. Kahn, and J. Bliss regarding joinder in retiree committee's objection to ERS bond claims	0.10	1,200.00	120.00
12/24/2019	DEB4	Correspond with J. Kuo regarding notices of participation	0.10	935.00	93.50
12/24/2019	JK21	Review exhibits to supplemental informative motion regarding ERS notices of participation	0.40	445.00	178.00
12/24/2019	WW6	Review ERS notice of participation chart	2.10	185.00	388.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/26/2019	DEB4	Correspond with A. Bongartz regarding informative motion on notices of participation (0.1); correspond with Proskauer and Jenner regarding same (0.1); correspond with W. Wu regarding same (0.2); correspond with J. Kuo regarding same (0.3); conferences and correspond with S. Jordan (Prime Clerk) regarding notices of participation (0.5); analyze same (1.2); correspond with N. Hafez (Prime Clerk) regarding service of same (0.1)	2.50	935.00	2,337.50
12/26/2019	JK21	Review exhibits to supplemental informative motion regarding ERS notices of participation (2.6); review first supplemental informative motion regarding list of notices of participation (0.3); electronically file with the court first supplemental informative motion regarding list of notices of participation (0.4); electronically serve first supplemental informative motion regarding list of notices of participation (0.4)	3.70	445.00	1,646.50
12/26/2019	NAB	Review discovery correspondence from W. Dalsen (Proskauer) (.3); email with W. Dalsen regarding administrative claims schedule issue (.1)	0.40	1,200.00	480.00
12/26/2019	WW6	Review notice of participation chart for D. Barron	4.20	185.00	777.00
12/27/2019	DEB4	Correspond with J. Berman (Prime Clerk) regarding email service of documents (0.1); correspond with I. Goldstein regarding same (0.1)	0.20	935.00	187.00
12/27/2019	WW6	Additional service of first supplemental informative motion regarding list of ERS notices of participation	1.10	185.00	203.50
12/30/2019	AB21	Correspond with J. Hilson regarding objection to ERS bond claims against Commonwealth	0.90	1,200.00	1,080.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/30/2019	DEB4	Correspond with J. Berman regarding service of documents related to ERS objections (0.1); correspond with A. Bongartz regarding same (0.1)	0.20	935.00	187.00
12/30/2019	IG1	Email with D. Barron regarding ERS objection procedures order and DTC (.10)	0.10	815.00	81.50
12/30/2019	JFH2	Review the objection of the retiree committee to the ERS bondholders motion	0.60	1,400.00	840.00
12/30/2019	JFH2	Review the First Circuit opinion relative to the security interest of the ERS bondholders	0.30	1,400.00	420.00
12/30/2019	JFH2	Review the arguments made by the oversight board	0.20	1,400.00	280.00
12/30/2019	JFH2	Review the ERS bondholders' motion and request for allowance and payment of post-petition and administrative expense claims	0.90	1,400.00	1,260.00
12/30/2019	JFH2	Review correspondence from A. Bongartz regarding the background issues (.1); analyze the merits of the arguments (.3)	0.40	1,400.00	560.00
12/31/2019	AB21	Revise objection to ERS bonds (0.4); analyze issues related to same (0.5); correspond with L. Despins regarding same (0.4); telephone conference with J. Hilson, M. Kahn, and J. Bliss regarding same (0.8); correspond with Z. Zwillinger regarding same (0.1)	2.20	1,200.00	2,640.00
12/31/2019	JRB	Telephone conference with A. Bongartz, M. Kahn, J. Hilson regarding ERS claim objection (.8); correspond with M. Kahn and J. Hilson regarding same (.1)	0.90	1,300.00	1,170.00
12/31/2019	JFH2	Review the provisions of the UCC relative to transferees of collateral and the rights of the secured creditor relative to proceeds	0.70	1,400.00	980.00
12/31/2019	JFH2	Correspond with M. Kahn relative to the questions posed concerning transfers of collateral	0.70	1,400.00	980.00
12/31/2019	JFH2	Review correspondence from M. Kahn regarding follow up questions (.1); analyze the merits of the arguments (.3)	0.40	1,400.00	560.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/31/2019	JFH2	Telephone call with A. Bongartz, M. Kahn, and J. Bliss relative to certain arguments in relation to the ERS bondholders' motion	0.80	1,400.00	1,120.00
12/31/2019	MRK	Telephone conference with J. Hilson, J. Bliss and A. Bongartz regarding issues pertaining to Committee's objection to claims of bondholders	0.80	1,140.00	912.00
12/31/2019	MRK	Analyze Retirees Committee objection to claims of bondholders	1.70	1,140.00	1,938.00
12/31/2019	MRK	Analyze Oversight Board objection to claims of bondholders	1.90	1,140.00	2,166.00
12/31/2019	MRK	Detailed email to J. Hilson regarding background and substance of bondholder claims	1.60	1,140.00	1,824.00
12/31/2019	MRK	Draft additional arguments for Committee's objection to claims of bondholders	5.10	1,140.00	5,814.00
12/31/2019	MRK	Review email from J. Hilson regarding background and substance of bondholder claims	0.60	1,140.00	684.00
Subtotal: B310 Claims Administration and Objections			85.20		76,611.00
Total			276.60		250,413.50

Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despins	Partner	0.80	1,500.00	1,200.00
JRB	James R. Bliss	Partner	11.10	1,300.00	14,430.00
JFH2	John Francis Hilson	Of Counsel	5.00	1,400.00	7,000.00
NAB	Nicholas A. Bassett	Of Counsel	20.50	1,200.00	24,600.00
AB21	Alex Bongartz	Of Counsel	11.70	1,200.00	14,040.00
ZSZ	Zachary S. Zwillinger	Associate	0.60	1,030.00	618.00
SM29	Shlomo Maza	Associate	63.60	975.00	62,010.00
DEB4	Douglass E. Barron	Associate	9.00	935.00	8,415.00

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RK15	Ryan N. Kilpatrick	Associate	18.00	825.00	14,850.00
MN11	Mariya Naulo	Associate	78.70	765.00	60,205.50
MRK	Marguerite R. Kahn	Special Counsel	26.40	1,140.00	30,096.00
IG1	Irena M. Goldstein	Attorney	9.70	815.00	7,905.50
JK21	Jocelyn Kuo	Paralegal	4.10	445.00	1,824.50
WW6	Winnie Wu	Other Timekeeper	17.40	185.00	3,219.00

Costs incurred and advanced

<u>Date</u>	<u>Description</u>	<u>Quantity</u>	<u>Rate</u>	<u>Amount</u>
12/02/2019	Articles and Publications - New York Law Institute, Invoice# 17368 Dated 12/02/19, NY - NYLI usage November 2019 - Email, print Puerto Rico Act 46-1988, § 1. Requested by J. Bliss.			14.00
10/17/2019	Outside Professional Services - Miller Advertising Agency Inc., Invoice# 101719-0001 Dated 10/17/19, ERS Procedures Order			18,847.94
12/05/2019	Lexis/On Line Search			274.81
12/05/2019	Lexis/On Line Search			0.62
12/05/2019	Lexis/On Line Search			114.43
12/06/2019	Lexis/On Line Search			61.07
12/06/2019	Lexis/On Line Search			87.90
12/15/2019	Lexis/On Line Search			29.30
12/16/2019	Lexis/On Line Search			91.60
12/16/2019	Lexis/On Line Search			29.30
12/20/2019	Lexis/On Line Search			30.53
12/31/2019	Lexis/On Line Search			175.80
12/05/2019	Westlaw			378.37
12/06/2019	Westlaw			83.60
12/09/2019	Westlaw			170.00
12/12/2019	Westlaw			61.62
12/15/2019	Westlaw			1,756.26
12/16/2019	Westlaw			330.31
12/17/2019	Westlaw			61.62
12/18/2019	Westlaw			259.64

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12/19/2019	Westlaw	1,349.68
12/20/2019	Westlaw	687.12
12/22/2019	Westlaw	659.32
12/23/2019	Westlaw	502.03
12/24/2019	Westlaw	30.81
12/26/2019	Westlaw	30.81
12/27/2019	Westlaw	30.81
12/31/2019	Westlaw	92.43
12/05/2019	Computer Search (Other)	2.70
12/06/2019	Computer Search (Other)	18.72
12/10/2019	Computer Search (Other)	2.70
12/16/2019	Computer Search (Other)	16.47
12/23/2019	Computer Search (Other)	4.77
Total Costs incurred and advanced		\$26,287.09

Current Fees and Costs **\$276,700.59**

Total Balance Due - Due Upon Receipt **\$276,700.59**



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Times Square Tower
7 Times Square
New York, NY 10036

February 26, 2020

Please Refer to
Invoice Number: 2223330

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

SUMMARY SHEET

Other Adversary Proceedings
(Services Rendered Outside of Puerto Rico)
PH LLP Client/Matter # 96395-00009
Luc A. Despina

Legal fees for professional services for the period ending December 31, 2019	\$7,169.50
Costs incurred and advanced	6,696.94
Current Fees and Costs Due	\$13,866.44
Total Balance Due - Due Upon Receipt	\$13,866.44

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

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Los Angeles, CA 90071
Account Number: 206628380
Account Name: Paul Hastings LLP

Remittance Address:

Paul Hastings LLP
Lockbox 4803
PO Box 894803
Los Angeles, CA 90189-4803

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February 26, 2020

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REMITTANCE COPY

Other Adversary Proceedings
(Services Rendered Outside of Puerto Rico)
PH LLP Client/Matter # 96395-00009
Luc A. Despins

Legal fees for professional services for the period ending December 31, 2019	\$7,169.50
Costs incurred and advanced	6,696.94
Current Fees and Costs Due	\$13,866.44
Total Balance Due - Due Upon Receipt	\$13,866.44

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PH LLP Tax ID No. 95-2209675

FOR PROFESSIONAL SERVICES RENDERED
for the period ending December 31, 2019

Other Adversary Proceedings **\$7,169.50**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B113 Pleadings Review					
12/04/2019	WW6	Correspond with A. Bongartz, M. Comerford, and N. Bassett regarding recently filed pleadings in adversary proceedings and appellate cases	0.90	185.00	166.50
12/10/2019	WW6	Correspond with A. Bongartz, M. Comerford, and N. Bassett regarding recently filed pleadings in adversary proceedings and appellate cases	0.90	185.00	166.50
12/17/2019	WW6	Correspond with A. Bongartz, M. Comerford, and N. Bassett regarding recently filed pleadings in adversary proceedings and appellate cases	0.90	185.00	166.50
Subtotal: B113 Pleadings Review			2.70		499.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B191 General Litigation					
12/05/2019	NAB	Review email from L. Llach (CST) regarding avoidance action legal issue (.2); email with I. Goldstein regarding same (.1); analyze same (.2); review S. Martinez (Zolfo Cooper) email regarding avoidance action analysis issues (.2)	0.70	1,200.00	840.00
12/06/2019	NAB	Review S. Martinez (Zolfo) email regarding garden variety avoidance action settlement analysis issues (.2); teleconference with S. Martinez regarding same (.1); email with L. Llach (CST) regarding same (.1); telephone conference with A. Bongartz regarding related discovery (.2)	0.60	1,200.00	720.00
12/09/2019	IG1	Review order extending time for avoidance actions against vendors and respond to email from R. Suria regarding same	0.10	815.00	81.50
12/09/2019	NAB	Teleconference with L. Llach (CST) and S. Martinez (Zolfo) regarding avoidance action diligence and review (.4); review documents/resources related to same (.4)	0.80	1,200.00	960.00
12/10/2019	NAB	Review emails from L. Llach (CST) and B. Wexler (DGC) regarding avoidance action diligence and review process (.2); email with S. Martinez (Zolfo) regarding same (.1)	0.30	1,200.00	360.00
12/11/2019	NAB	Email with S. Martinez (Zolfo) regarding avoidance action review process	0.20	1,200.00	240.00
12/11/2019	SBK	Correspond with N. Mollen regarding pending Supreme Court cases	0.20	1,300.00	260.00
12/12/2019	IG1	Review recommendation sent by R. Suria regarding dismissal of garden variety avoidance actions.	0.20	815.00	163.00
12/17/2019	NAB	Email with L. Llach (CST) regarding avoidance action issues	0.30	1,200.00	360.00
12/18/2019	AB21	Review First Circuit's decision in Governor's appeal with respect to reprogramming dispute	0.20	1,200.00	240.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/18/2019	JK21	Prepare summary of certain First Circuit appeals for S. Maza	1.40	445.00	623.00
12/18/2019	NAB	Teleconference with S. Martinez (Zolfo) regarding avoidance action settlement issues (.3); review recommendation email from R. Sierra (Brown Rudnick) regarding same (.3); email to R. Sierra regarding same (.3)	0.90	1,200.00	1,080.00
12/28/2019	RK15	Update summary of pending adversary proceedings	0.40	825.00	330.00
12/29/2019	RK15	Continue to update summary of pending adversary proceedings	0.50	825.00	412.50
Subtotal: B191 General Litigation			6.80		6,670.00
Total			9.50		7,169.50

Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
SBK	Stephen B. Kinnaird	Partner	0.20	1,300.00	260.00
NAB	Nicholas A. Bassett	Of Counsel	3.80	1,200.00	4,560.00
AB21	Alex Bongartz	Of Counsel	0.20	1,200.00	240.00
RK15	Ryan N. Kilpatrick	Associate	0.90	825.00	742.50
IG1	Irena M. Goldstein	Attorney	0.30	815.00	244.50
JK21	Jocelyn Kuo	Paralegal	1.40	445.00	623.00
WW6	Winnie Wu	Other Timekeeper	2.70	185.00	499.50

Costs incurred and advanced

<u>Date</u>	<u>Description</u>	<u>Quantity</u>	<u>Rate</u>	<u>Amount</u>
10/31/2019	Prebilled Hard Costs - TrustPoint International, LLC, Invoice# 19-07139 Dated 10/31/19, Professional Services Rendered- October 2019 hosting services			6,668.59
12/02/2019	Computer Search (Other)			1.26
12/03/2019	Computer Search (Other)			1.26

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12/04/2019	Computer Search (Other)	1.26
12/05/2019	Computer Search (Other)	1.26
12/06/2019	Computer Search (Other)	1.26
12/09/2019	Computer Search (Other)	1.26
12/10/2019	Computer Search (Other)	1.62
12/11/2019	Computer Search (Other)	1.26
12/12/2019	Computer Search (Other)	1.26
12/13/2019	Computer Search (Other)	1.26
12/16/2019	Computer Search (Other)	1.35
12/17/2019	Computer Search (Other)	1.26
12/18/2019	Computer Search (Other)	1.26
12/19/2019	Computer Search (Other)	1.26
12/20/2019	Computer Search (Other)	1.26
12/23/2019	Computer Search (Other)	1.26
12/24/2019	Computer Search (Other)	1.26
12/25/2019	Computer Search (Other)	1.26
12/26/2019	Computer Search (Other)	1.26
12/27/2019	Computer Search (Other)	1.44
12/30/2019	Computer Search (Other)	1.26
12/31/2019	Computer Search (Other)	1.26
Total Costs incurred and advanced		\$6,696.94

Current Fees and Costs	\$13,866.44
Total Balance Due - Due Upon Receipt	\$13,866.44



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February 26, 2020

Please Refer to
Invoice Number: 2223331

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

SUMMARY SHEET

Mediation

(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00010

Luc A. Despina

Legal fees for professional services for the period ending December 31, 2019	\$58,973.00
Current Fees and Costs Due	\$58,973.00
Total Balance Due - Due Upon Receipt	\$58,973.00

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REMITTANCE COPY

Mediation

(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00010

Luc A. Despins

Legal fees for professional services
for the period ending December 31, 2019

\$58,973.00

Current Fees and Costs Due

\$58,973.00

Total Balance Due - Due Upon Receipt

\$58,973.00

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Los Angeles, CA 90189-4803

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New York, NY 10036

February 26, 2020

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Invoice Number: 2223331

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

FOR PROFESSIONAL SERVICES RENDERED
for the period ending December 31, 2019

Mediation **\$58,973.00**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B110 Case Administration					
12/03/2019	LAD4	Review/edit filing re: new mediation team statement (.60); meeting A. Bongartz re: same (.10); t/c S. Kirpalani (.50); t/c S. Martinez (Zolfo) re: .10)	1.30	1,500.00	1,950.00
12/04/2019	LAD4	Review/edit limited response to mediation team statement (.60); meeting A. Bongartz re: same (.20); t/c M. Bienenstock (Proskauer) re: (.10)	0.90	1,500.00	1,350.00
Subtotal: B110 Case Administration			2.20		3,300.00

The Commonwealth of Puerto Rico
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Invoice No. 2223331

Page 2

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B320 Plan and Disclosure Statement (including Business Plan)					
12/02/2019	AB21	Telephone conference with I. Goldstein regarding limited response to interim report of mediators	0.20	1,200.00	240.00
12/02/2019	IG1	Telephone conference with A. Bongartz regarding response to mediator's interim report (.2); draft response to mediator's recommendations in interim report (3.0)	3.20	815.00	2,608.00
12/03/2019	AB21	Revise limited response to mediators' interim report (2.4); conference with L. Despina regarding same (0.1)	2.50	1,200.00	3,000.00
12/03/2019	IG1	Draft response to mediator's interim report.	3.30	815.00	2,689.50
12/04/2019	AB21	Review objection of P. Hein to mediators' interim report	0.40	1,200.00	480.00
12/04/2019	AB21	Revise limited response to mediators' interim report (1.3); conference with L. Despina regarding same (0.2); correspond with L. Despina regarding same (0.1)	1.60	1,200.00	1,920.00
12/05/2019	AB21	Revise draft limited response to mediators' interim report	0.80	1,200.00	960.00
12/05/2019	AB21	Conference with L. Despina, S. Martinez (Zolfo), B. Rosen (Proskauer), J. Herriman (A&M), P. Friedman (O'Melveny) and M. Yassin (AAFAF) regarding (1.5); prepare notes for same (0.9); conference with L. Despina and S. Martinez (Zolfo) regarding same (0.2); prepare email update for Committee regarding same (0.9); correspond with L. Despina regarding same (0.1)	3.60	1,200.00	4,320.00
12/05/2019	IG1	Correspond with A. Bongartz regarding response to mediator's interim report	0.10	815.00	81.50

The Commonwealth of Puerto Rico
96395-00010
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Page 3

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/05/2019	LAD4	Prepare (.80); handle all hands mediation session at Proskauer with B. Rosen (Proskauer), P. Friedman (O'Melveny), M. Yassin (AAFAF), and A. Bongartz, S. Martinez (Zolfo) re: (1.50); post-mortem with S. Martinez and A. Bongartz re: same (.20); review/edit draft email to Committee re: same (.30)	2.80	1,500.00	4,200.00
12/06/2019	AB21	Revise limited response to mediators' interim report (1.3); telephone conference with L. Despina regarding same (0.2); correspond with W. Wu regarding filing and service of same (0.2); review other responses filed to mediators' interim report (0.9)	2.60	1,200.00	3,120.00
12/06/2019	LAD4	Final review/edit of limited response to mediation team statement (.50); t/c A. Bongartz re: same (.20); review other responses filed by monolines (.50)	1.20	1,500.00	1,800.00
12/06/2019	WW6	Correspond with A. Bongartz regarding committee's response to mediators' interim report (.3); prepare same for filing (.2); electronically file same with court (.3); electronically serve same to master service list (.3)	1.10	185.00	203.50
12/10/2019	AB21	Correspond with L. Despina regarding correspondence with mediation parties regarding Commonwealth proofs of claim	0.20	1,200.00	240.00
12/11/2019	AB21	Correspond with B. Rosen (Proskauer), S. Uhland (O'Melveny) and B. Houser (Mediation Team Leader) regarding	0.20	1,200.00	240.00
12/16/2019	IG1	Correspond with A. Bongartz regarding mediator's report (.20); review responses filed with respect to interim report by the monolines, the Oversight Board, and other interested parties. (1.0)	1.20	815.00	978.00

The Commonwealth of Puerto Rico
96395-00010
Invoice No. 2223331

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/17/2019	IG1	Continue review of mediator's interim report and responses thereto (.80); review draft objection to purported priority of GO bonds in connection with response to mediator's report (.30)	1.10	815.00	896.50
12/18/2019	AB21	Conference with L. Despina regarding mediators' amended report (0.2); analyze issues related to same (0.5); telephone conference with M. Hindman (clerk to Judge Houser) regarding same (0.1)	0.80	1,200.00	960.00
12/18/2019	AB21	Telephone conference with I. Goldstein regarding update on mediators' amended report	0.10	1,200.00	120.00
12/18/2019	IG1	Telephone conference with A. Bongartz regarding response to mediator's report	0.10	815.00	81.50
12/18/2019	LAD4	T/c Judge Houser re: (.40); meeting A. Bongartz re: same (.20); t/c S. Kirpalani (Quinn Emanuel) re: (.50); review (.50)	1.60	1,500.00	2,400.00
12/19/2019	IG1	Start outline of response to mediator's report (1.8); review order regarding mediators' interim report circulated by A. Bongartz (.10)	1.90	815.00	1,548.50
12/19/2019	IG1	Telephone conference with S. Maza regarding objection to priority of GO bonds under plan (.70); review objection (.30); read cases cited in the objection (1.50); review documents filed in the PBA litigation (.80)	3.30	815.00	2,689.50
12/19/2019	LAD4	T/c Dennis Dunne (Milbank) re: (.40); review Judge Houser's email re: (.20); t/c A. Velazquez (SEIU) re: same and related update (.50); review and comment on (1.30)	2.40	1,500.00	3,600.00
12/19/2019	WW6	Correspond with I. Goldstein regarding Detroit confirmation decision	0.40	185.00	74.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/23/2019	AB21	Review mediators' urgent motion regarding amended report (0.2); review related order (0.2); correspond with L. Despina regarding same (0.1); prepare draft position statement regarding same (1.4); analyze cooperation agreement for same (0.3); correspond with L. Despina regarding same (0.4)	2.60	1,200.00	3,120.00
12/24/2019	AB21	Revise position statement regarding mediators' extension request (0.7); correspond with L. Despina regarding same (0.2)	0.90	1,200.00	1,080.00
12/26/2019	AB21	Revise position statement regarding mediators' extension motion (1.0); correspond with L. Despina regarding same (0.4); correspond with B. Houser (Mediation Team Leader) regarding same (0.1); correspond with W. Wu regarding preparation for filing of same (0.1)	1.60	1,200.00	1,920.00
12/27/2019	AB21	Finalize position statement regarding mediators' motion for extension to file amended report (0.1); correspond with W. Wu regarding filing and service of same (0.1)	0.20	1,200.00	240.00
12/27/2019	IG1	Review objection to priority of GO bonds (.40); analyze cases cited therein and related issues and case law (4.70)	5.10	815.00	4,156.50
12/27/2019	LAD4	Various emails with A. Bongartz re: statement of committee with respect to mediators' change of plans (.70); review/edit same (.60)	1.30	1,500.00	1,950.00
12/27/2019	WW6	Correspond with A. Bongartz regarding Committee's position statement regarding mediation team request for extension (.2); electronically file same with court (.3); electronically serve same to master service list (.4); additional service of same to master service list (.9)	1.80	185.00	333.00
12/30/2019	IG1	Continue analysis of GO priority issue (.60); review plan regarding same (.80); analyze treatment of employees and retirees (1.50)	2.90	815.00	2,363.50

The Commonwealth of Puerto Rico
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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/31/2019	IG1	Prepare outline for response to mediator's report (.80); review other parties' responses in connection with same (.50)	1.30	815.00	1,059.50
		Subtotal: B320 Plan and Disclosure Statement (including Business Plan)	54.40		55,673.00
	Total		56.60		58,973.00

Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despins	Partner	11.50	1,500.00	17,250.00
AB21	Alex Bongartz	Of Counsel	18.30	1,200.00	21,960.00
IG1	Irena M. Goldstein	Attorney	23.50	815.00	19,152.50
WW6	Winnie Wu	Other Timekeeper	3.30	185.00	610.50

Current Fees and Costs	\$58,973.00
Total Balance Due - Due Upon Receipt	\$58,973.00



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Times Square Tower
7 Times Square
New York, NY 10036

February 26, 2020

Please Refer to
Invoice Number: 2223332

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

SUMMARY SHEET

GO Bond Debt Issues

(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00011

Luc A. Despina

Legal fees for professional services
for the period ending December 31, 2019

\$26,222.00

Current Fees and Costs Due

\$26,222.00

Total Balance Due - Due Upon Receipt

\$26,222.00

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787 W. 5th Street
Los Angeles, CA 90071
Account Number: 206628380
Account Name: Paul Hastings LLP

Remittance Address:

Paul Hastings LLP
Lockbox 4803
PO Box 894803
Los Angeles, CA 90189-4803

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February 26, 2020

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Invoice Number: 2223332

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

REMITTANCE COPY

GO Bond Debt Issues

(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00011

Luc A. Despins

Legal fees for professional services
for the period ending December 31, 2019

\$26,222.00

Current Fees and Costs Due

\$26,222.00

Total Balance Due - Due Upon Receipt

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Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

FOR PROFESSIONAL SERVICES RENDERED
for the period ending December 31, 2019

GO Bond Debt Issues **\$26,222.00**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B110 Case Administration					
12/13/2019	WW6	Electronically file informative motion regarding revised GO-PBA objection notice with court (.3); correspond with A. Bongartz regarding same (.2); electronically serve same to master service list (.3); additional service of same to master service list (1.2); correspond with chambers regarding same (.2)	2.20	185.00	407.00
12/16/2019	WW6	Prepare certificate of service for informative motion regarding Revised GO-PBA Objection Notice (.4); electronically file same with court (.3)	0.70	185.00	129.50
Subtotal: B110 Case Administration			2.90		536.50

The Commonwealth of Puerto Rico
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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B191 General Litigation					
12/12/2019	NAB	Review emails from T. Axelrod (Brown Rudnick) regarding avoidance action issues	0.20	1,200.00	240.00
12/24/2019	NAB	Analyze avoidance action dismissal recommendation (.3); email with R. Sierra (Brown Rudnick) regarding same (.1)	0.40	1,200.00	480.00
12/26/2019	NAB	Email with J. Arrastia (Genovese), A. Bongartz regarding interim case management order	0.30	1,200.00	360.00
Subtotal: B191 General Litigation			0.90		1,080.00
B310 Claims Administration and Objections					
12/03/2019	IG1	Review declaration of C. Pullo regarding service of GO bond objections	0.10	815.00	81.50
12/04/2019	JRB	Conference with L. Despina regarding 2011 GO claim objection (.2); analysis regarding same (.7); correspond with L. Despina regarding same (.1)	1.00	1,300.00	1,300.00
12/04/2019	LAD4	Meeting James Bliss re: objection to GO 2011 bonds (.20)	0.20	1,500.00	300.00
12/05/2019	IG1	Email with A. Bongartz regarding GO priority issue (.10)	0.10	815.00	81.50
12/09/2019	JRB	Telephone conference and correspond with D. Burke (Robbins Russell) regarding 2011 GO claim objection (.4); telephone conference and correspond with M. Westermann (Zolfo Cooper) regarding same (.2); analysis regarding same (.7)	1.50	1,300.00	1,950.00
12/11/2019	AB21	Revise notice of GO/PBA objections (1.2); correspond with L. Despina regarding same (0.1); telephone conference with M. Hindman (clerk to Judge Houser) regarding same (0.1); correspond with M. Hindman regarding same (0.1)	1.50	1,200.00	1,800.00

The Commonwealth of Puerto Rico
96395-00011
Invoice No. 2223332

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/11/2019	DEB4	Correspond with A. Bongartz regarding revised notice (0.1); correspond with CST regarding same (0.1)	0.20	935.00	187.00
12/11/2019	IG1	Review revised notice regarding GO/PBA objections (.20); draft email to A. Bongartz regarding same (.10).	0.30	815.00	244.50
12/12/2019	AB21	Revise GO/PBA objection notice (0.5); revise related informative motion (0.3); correspond with M. Hindman (clerk to Judge Houser) regarding notice and informative motion (0.2); correspond with D. Barron regarding notice (0.1); telephone conference with D. Barron regarding same (0.1); correspond with M. Westermann (Zolfo) regarding same (0.1); correspond with M. Firestein regarding updates to Primeclerk website (0.1)	1.40	1,200.00	1,680.00
12/12/2019	DEB4	Conference with N. Del Nido (CST) regarding GO objection notice and related translations (0.2); review same (0.5); conference with A. Bongartz regarding same (0.1); correspond with W. Wu regarding same and filing of same (0.3)	1.10	935.00	1,028.50
12/12/2019	WW6	Prepare informative motion regarding revised GO-PBA objection notice for filing (1.1); correspond with D. Barron regarding same (.3)	1.40	185.00	259.00
12/13/2019	AB21	Finalize informative motion and GO/PBA objection notice (0.4); correspond with L. Despina regarding same (0.1); correspond with W. Wu regarding filing and service of same (0.1)	0.60	1,200.00	720.00
12/13/2019	JRB	Telephone conference with L. Despina and M. Stancil and D. Burke (Robbins Russell) regarding 2011 claim objection (.2); analysis regarding same (.8); correspond with L. Despina, M. Stancil, and D. Burke regarding same (.2)	1.20	1,300.00	1,560.00
12/13/2019	LAD4	Call with M. Stancil (Robbins Russell) and J. Bliss re: GO 2011 challenge (.20); review same issue (.70)	0.90	1,500.00	1,350.00

The Commonwealth of Puerto Rico
96395-00011
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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/16/2019	AB21	Review December 11, 2019 hearing transcript regarding next steps with respect to GO/PBA litigation	0.20	1,200.00	240.00
12/16/2019	LAD4	Review 2011 GO challenge approach (1.70)	1.70	1,500.00	2,550.00
12/16/2019	SM29	Reply to voicemail from L. Despina regarding priority objection and state law issues (.2); review objection regarding same (.6); email L. Despina regarding same (.2); review same (.2)	1.20	975.00	1,170.00
12/17/2019	JRB	Correspond with L. Despina regarding 2011 GO claim objection (.3); analysis regarding same (.4)	0.70	1,300.00	910.00
12/18/2019	JRB	Telephone conference with D. Burke (Robbins Russell) regarding 2011 claim objection (.1); correspond with L. Despina regarding same (.1); analysis regarding same (.3)	0.50	1,300.00	650.00
12/19/2019	AB21	Review order and related notice regarding GO/PBA claim objection (0.3); correspond with L. Despina regarding same (0.1); telephone conference with M. Hindman (Clerk to Judge Houser) regarding same (0.1)	0.50	1,200.00	600.00
12/19/2019	DEB4	Analyze interim case management order and notice (0.4); review issues regarding same (0.1); correspond with W. Wu regarding same (0.1); correspond with A. Bongartz regarding same (0.1); correspond with N. Del Nido (CST) regarding same and related translation (0.1)	0.80	935.00	748.00
12/20/2019	DEB4	Correspond with A. Bongartz regarding service under interim case management order (0.1); correspond with I. Goldstein regarding same (0.1); correspond with C. Pullo (Prime Clerk) regarding same (0.1); conference and correspond with A. Levin (Miller Advertising) regarding publication notice (0.2)	0.50	935.00	467.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/23/2019	DEB4	Correspond with J. Berman (Prime Clerk) regarding service issues (0.3); correspond with A. Levin (Miller Advertising) regarding publication notice (0.1); revise notices (0.1)	0.50	935.00	467.50
12/24/2019	DEB4	Conference with C. Johnson (Prime Clerk) regarding interim case management order service (0.1); correspond with A. Bongartz regarding same (0.1); correspond with A. Levin (Miller Advertising) regarding publication (0.1)	0.30	935.00	280.50
12/26/2019	DEB4	Correspond with C. Johnson (Prime Clerk) regarding record date (0.1); conference with C. Johnson and J. Berman (Prime Clerk) regarding service process (0.3); correspond with N. Bassett and A. Bongartz regarding same (0.1)	0.50	935.00	467.50
12/27/2019	DEB4	Analyze order regarding interim report (0.1); correspond with C. Johnson (Prime Clerk) and J. Berman (Prime Clerk) regarding service of same (0.2)	0.30	935.00	280.50
12/27/2019	WW6	Correspond with D. Barron regarding GO notices of participation (.2); review GO notices of participation (.4)	0.60	185.00	111.00
12/30/2019	AB21	Conference with D. Barron regarding notices related to GO/PBA case management order (0.3)	0.30	1,200.00	360.00
12/30/2019	AB21	Telephone conferences with D. Barron regarding service issues (0.3); correspond with D. Barron regarding same (0.1)	0.40	1,200.00	480.00

The Commonwealth of Puerto Rico
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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/30/2019	DEB4	Correspond with I. Goldstein regarding DTC notice (0.1); call and email with E. Heichel (Eiseman Levine) regarding same (0.1); conference with A. Bongartz regarding service process under interim order (0.3); correspond and conference with J. Berman (Prime Clerk) regarding same (0.1); prepare notices for service and publication (0.5); correspond with N. Del Nido and V. Currais (CST) regarding same and related translation (0.1); conferences with L. Stafford (Proskauer) regarding service process (0.2); conference with T. Axelrod (Brown Rudnick) regarding same (0.1)	1.50	935.00	1,402.50
12/30/2019	DEB4	Correspond with A. Bongartz regarding service in connection with adversary proceedings (0.1); conferences with A. Bongartz regarding same (.3)	0.40	935.00	374.00
12/31/2019	DEB4	Correspond with L. Stafford (Proskauer) regarding website update and objection notices (0.1); correspond with N. Del Nido (CST) regarding same (0.1); correspond with T. Axelrod (Brown Rudnick) regarding service issues (0.1); correspond with J. Berman (Prime Clerk) regarding service process (0.1); correspond with P. Egloff and A. Levin (Miller Advertising) regarding publication notice (0.1)	0.50	935.00	467.50
12/31/2019	WW6	Correspond with D. Barron regarding UCC objection notice for publication	0.20	185.00	37.00
Subtotal: B310 Claims Administration and Objections			23.10		24,605.50
Total			26.90		26,222.00

The Commonwealth of Puerto Rico
96395-00011
Invoice No. 2223332

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Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despina	Partner	2.80	1,500.00	4,200.00
JRB	James R. Bliss	Partner	4.90	1,300.00	6,370.00
NAB	Nicholas A. Bassett	Of Counsel	0.90	1,200.00	1,080.00
AB21	Alex Bongartz	Of Counsel	4.90	1,200.00	5,880.00
SM29	Shlomo Maza	Associate	1.20	975.00	1,170.00
DEB4	Douglass E. Barron	Associate	6.60	935.00	6,171.00
IG1	Irena M. Goldstein	Other Attorney	0.50	815.00	407.50
WW6	Winnie Wu	Other Timekeeper	5.10	185.00	943.50

Current Fees and Costs **\$26,222.00**

Total Balance Due - Due Upon Receipt **\$26,222.00**



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New York, NY 10036

February 26, 2020

Please Refer to
Invoice Number: 2223334

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

SUMMARY SHEET

Creditors' Committee Meetings
(Services Rendered Outside of Puerto Rico)
PH LLP Client/Matter # 96395-00012
Luc A. Despina

Legal fees for professional services for the period ending December 31, 2019	\$21,896.00
Current Fees and Costs Due	\$21,896.00
Total Balance Due - Due Upon Receipt	\$21,896.00

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New York, NY 10036

February 26, 2020

Please Refer to
Invoice Number: 2223334

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

REMITTANCE COPY

Creditors' Committee Meetings
(Services Rendered Outside of Puerto Rico)
PH LLP Client/Matter # 96395-00012
Luc A. Despins

Legal fees for professional services
for the period ending December 31, 2019

\$21,896.00

Current Fees and Costs Due

\$21,896.00

Total Balance Due - Due Upon Receipt

\$21,896.00

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7 Times Square
New York, NY 10036

February 26, 2020

Please Refer to
Invoice Number: 2223334

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

FOR PROFESSIONAL SERVICES RENDERED
for the period ending December 31, 2019

Creditors' Committee Meetings

\$21,896.00

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B150 Meetings of and Communications with Creditors					
12/02/2019	DEB4	Revise prior weeks' committee meeting minutes	1.20	935.00	1,122.00
12/03/2019	DDC1	Prepare agenda in connection with weekly Committee meeting	1.40	735.00	1,029.00
12/04/2019	AB21	Correspond with D. Cash regarding preparation for Committee update call (0.1); telephone conference with L. Despina, S. Martinez (Zolfo) and Committee regarding recent developments in Title III cases (0.6)	0.70	1,200.00	840.00
12/04/2019	DDC1	Draft annotated agenda in connection with weekly Committee call.	1.90	735.00	1,396.50
12/04/2019	DEB4	Review certain documents referenced in agenda in connection with Committee call (0.1); attend committee call (0.6)	0.70	935.00	654.50

The Commonwealth of Puerto Rico
96395-00012
Invoice No. 2223334

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/04/2019	LAD4	Review issues and agenda to prepare for committee call (.40); handle weekly committee call (.60); post-mortem with A. Velazquez re: same (.40)	1.40	1,500.00	2,100.00
12/04/2019	MN11	Prepare notes of weekly committee call (.4); summarize committee call for D. Barron (.4)	0.80	765.00	612.00
12/10/2019	DDC1	Draft agenda in connection with weekly Committee call	0.40	735.00	294.00
12/11/2019	AB21	Telephone conference with D. Cash regarding preparation for Committee update call (0.1); telephonic conference with L. Despina, S. Martinez (Zolfo) and Committee regarding recent developments in Title III cases (0.5)	0.60	1,200.00	720.00
12/11/2019	DDC1	Draft annotated agenda in connection with Committee call (1.5); conference with A. Bongartz regarding same (.1)	1.60	735.00	1,176.00
12/11/2019	DEB4	Attend Committee call	0.50	935.00	467.50
12/11/2019	SM29	Attend portions of committee call	0.30	975.00	292.50
12/17/2019	AB21	Correspond with J. Kuo and L. Despina regarding preparation for next in-person Committee meeting	0.10	1,200.00	120.00
12/17/2019	DDC1	Draft agenda in connection with weekly Committee meeting	2.40	735.00	1,764.00
12/17/2019	DEB4	Revise committee meeting minutes (0.5); correspond with M. Comerford regarding same (0.1)	0.60	935.00	561.00
12/17/2019	JK21	Correspond with A. Bongartz regarding potential January 14, 2020 in person committee meeting (.2); prepare for same (.2)	0.40	445.00	178.00
12/18/2019	AB21	Telephone conference with L. Despina, S. Martinez (Zolfo) and Committee regarding update on Title III cases (0.5); prepare for same, including review of agenda (0.2)	0.70	1,200.00	840.00
12/18/2019	DDC1	Prepare annotated agenda in connection with weekly Committee call.	2.10	735.00	1,543.50

The Commonwealth of Puerto Rico
96395-00012
Invoice No. 2223334

Page 3

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/18/2019	DEB4	Draft minutes for prior meetings (1.1); attend Committee call (0.5)	1.60	935.00	1,496.00
12/18/2019	LAD4	Review issues and notes to prepare for committee call (.70); handle all hands committee call (.50)	1.20	1,500.00	1,800.00
12/19/2019	JK21	Correspond with A. Bongartz regarding potential January 14, 2020 in person committee meeting	0.20	445.00	89.00
12/24/2019	JK21	Correspond with A. Bongartz regarding potential February 2020 in-person committee meeting	0.20	445.00	89.00
12/26/2019	DEB4	Draft committee meeting minutes	0.60	935.00	561.00
12/27/2019	DEB4	Continue to prepare committee meeting minutes	0.80	935.00	748.00
12/28/2019	DEB4	Draft Committee meeting minutes	1.50	935.00	1,402.50
Subtotal: B150 Meetings of and Communications with Creditors			23.90		21,896.00
Total			23.90		21,896.00

Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despina	Partner	2.60	1,500.00	3,900.00
AB21	Alex Bongartz	Of Counsel	2.10	1,200.00	2,520.00
SM29	Shlomo Maza	Associate	0.30	975.00	292.50
DEB4	Douglass E. Barron	Associate	7.50	935.00	7,012.50
MN11	Mariya Naulo	Associate	0.80	765.00	612.00
DDC1	Derek D. Cash	Associate	9.80	735.00	7,203.00
JK21	Jocelyn Kuo	Paralegal	0.80	445.00	356.00

Current Fees and Costs	\$21,896.00
Total Balance Due - Due Upon Receipt	\$21,896.00



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c/o O'Melveny & Myers LLP
Times Square Tower
7 Times Square
New York, NY 10036

February 26, 2020

Please Refer to
Invoice Number: 2223333

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

SUMMARY SHEET

Creditors' Committee Meetings
(Services Rendered in Puerto Rico)
PH LLP Client/Matter # 96395-00012
Luc A. Despina

Legal fees for professional services
for the period ending December 31, 2019

\$1,350.00

Current Fees and Costs Due

\$1,350.00

Total Balance Due - Due Upon Receipt

\$1,350.00

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

TO PROTECT AGAINST FRAUD, the Firm will not change its wiring instructions via email. We strongly encourage clients to confirm any change in wiring instructions by contacting Teri Goffredo @ 213-683-5045 or via email @ terigoffredo@paulhastings.com and requesting written and verbal confirmation.

Wiring and ACH Instructions:

Citibank
ABA # 322271724
SWIFT Address: CITIUS33
787 W. 5th Street
Los Angeles, CA 90071
Account Number: 206628380
Account Name: Paul Hastings LLP

Remittance Address:

Paul Hastings LLP
Lockbox 4803
PO Box 894803
Los Angeles, CA 90189-4803

For wires, please reference the invoice, client and matter number(s) being paid
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February 26, 2020

Please Refer to
Invoice Number: 2223333

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

REMITTANCE COPY

Creditors' Committee Meetings
(Services Rendered in Puerto Rico)
PH LLP Client/Matter # 96395-00012
Luc A. Despins

Legal fees for professional services
for the period ending December 31, 2019

\$1,350.00

Current Fees and Costs Due

\$1,350.00

Total Balance Due - Due Upon Receipt

\$1,350.00

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February 26, 2020

Please Refer to
Invoice Number: 2223333

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

FOR PROFESSIONAL SERVICES RENDERED
for the period ending December 31, 2019

Creditors' Committee Meetings **\$1,350.00**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B150 Meetings of and Communications with Creditors					
12/11/2019	LAD4	Review issues and prepare notes for committee call (.40); handle all hands weekly committee call (.50) [PR]	0.90	1,500.00	1,350.00
Subtotal: B150 Meetings of and Communications with Creditors			0.90		1,350.00
Total			0.90		1,350.00

Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despina	Partner	0.90	1,500.00	1,350.00

Current Fees and Costs **\$1,350.00**

Total Balance Due - Due Upon Receipt **\$1,350.00**



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c/o O'Melveny & Myers LLP
Times Square Tower
7 Times Square
New York, NY 10036

March 11, 2020

Please Refer to
Invoice Number: 2225510

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

SUMMARY SHEET

Official Comm. of Unsecured Creditors of Commonwealth of PR **(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00002
Luc A. Despina

Legal fees for professional services for the period ending January 31, 2020	\$489,249.25
Costs incurred and advanced	30,761.72
Current Fees and Costs Due	\$520,010.97
Total Balance Due - Due Upon Receipt	\$520,010.97

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Times Square Tower
7 Times Square
New York, NY 10036

March 11, 2020

Please Refer to
Invoice Number: 2225510

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

REMITTANCE COPY

Official Comm. of Unsecured Creditors of Commonwealth of PR
(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00002
Luc A. Despina

Legal fees for professional services for the period ending January 31, 2020	\$489,249.25
Costs incurred and advanced	30,761.72
Current Fees and Costs Due	\$520,010.97
Total Balance Due - Due Upon Receipt	\$520,010.97

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New York, NY 10036

March 11, 2020

Please Refer to
Invoice Number: 2225510

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

FOR PROFESSIONAL SERVICES RENDERED
for the period ending January 31, 2020

Official Comm. of Unsecured Creditors of Commonwealth of PR

\$489,249.25

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B110 Case Administration					
01/02/2020	AB21	Update list of open issues for Committee (0.3); review updated team calendar (0.1); correspond with W. Wu regarding same (0.1)	0.50	1,200.00	600.00
01/02/2020	LAD4	Analyze and comment on 2020 work plan (including inter-estate claims)	2.40	1,500.00	3,600.00
01/02/2020	WW6	Update case calendar (.9); correspond with A. Bongartz regarding same (.2)	1.10	185.00	203.50
01/02/2020	WW6	Prepare certificate of service for position statement regarding mediation team's urgent motion regarding extension of filing deadline (.4); electronically file same with court (.2)	0.60	185.00	111.00
01/06/2020	AB21	Update list of open issues for Committee	0.30	1,200.00	360.00
01/07/2020	JK21	Review recently filed pleadings in title III cases for critical dates (0.6); revise case calendar (0.7)	1.30	445.00	578.50

The Commonwealth of Puerto Rico
96395-00002
Invoice No. 2225510

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/08/2020	AB21	Update list of open issues for Committee	0.30	1,200.00	360.00
01/08/2020	DEB4	Correspond with J. Kuo regarding Rule 2019 data	0.10	935.00	93.50
01/08/2020	JK21	Update case calendar	0.20	445.00	89.00
01/08/2020	WW6	Review master service list as of January 7, 2020 (.4)	0.40	185.00	74.00
01/08/2020	WW6	Additional service of objection to miscellaneous debt limit claim (1.2)	1.20	185.00	222.00
01/09/2020	AB21	Review LCDC's latest Rule 2019 statement (0.1); correspond with L. Despina regarding same (0.1)	0.20	1,200.00	240.00
01/09/2020	DEB4	Correspond with J. Kuo regarding service issue (0.1); conference and correspond with J. Casillas (CST) regarding same (0.1)	0.20	935.00	187.00
01/09/2020	JK21	Correspond with D. Barron regarding notices of filing	0.20	445.00	89.00
01/09/2020	JK21	Revise Rule 2019 verified statements summary chart	0.60	445.00	267.00
01/09/2020	WW6	Revise master service list as of January 8, 2020 (.6); additional service of limited response to urgent motion of lawful constitutional debt coalition (.9)	1.50	185.00	277.50
01/10/2020	AB21	Correspond with W. Wu regarding updates to team calendar (0.2); update list of open issues for Committee (0.2); telephone conference with S. Martinez (Zolfo) regarding general case update (0.3)	0.70	1,200.00	840.00
01/10/2020	WW6	Update case calendar (.9)	0.90	185.00	166.50
01/10/2020	WW6	Prepare pro hac vice application for I. Goldstein	1.20	185.00	222.00
01/13/2020	AB21	Telephone conference with L. Despina and S. Martinez (Zolfo) regarding prepetition inter-governmental transfers	0.30	1,200.00	360.00
01/13/2020	AB21	Review prior task lists (0.5); update list of open issues for Committee (0.7); correspond with L. Despina regarding same (0.2)	1.40	1,200.00	1,680.00

The Commonwealth of Puerto Rico
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Page 3

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/13/2020	DEB4	Correspond with A. Bongartz regarding committee issues and work streams	0.10	935.00	93.50
01/13/2020	LAD4	T/c A. Velazquez (SEIU) re: cert denied in Ambac (.20); review same (.30); t/c S. Martinez (Zolfo) and A. Bongartz re: inter-debtor transfer analysis (.30)	0.80	1,500.00	1,200.00
01/13/2020	WW6	Electronically file limited response to stay relief motions with court (.4); electronically serve same to master service list (.4); additional service of same to master service list (.9)	1.70	185.00	314.50
01/13/2020	WW6	Prepare certificate of service for limited response regarding LCDC motion for notice procedures (.4); electronically file same with court (.2)	0.60	185.00	111.00
01/14/2020	AB21	Update list of open issues for Committee	0.30	1,200.00	360.00
01/14/2020	JK21	Correspond with W. Wu regarding case calendar	0.20	445.00	89.00
01/14/2020	WW6	Update case calendar (.2); additional service of I. Goldstein's pro hac vice application (.7)	0.90	185.00	166.50
01/14/2020	WW6	Correspond with J. Perez (CST) regarding I. Goldstein's pro hac vice application (.2)	0.20	185.00	37.00
01/15/2020	WW6	Update case calendar (.2)	0.20	185.00	37.00
01/15/2020	WW6	Correspond with J. Perez (CST Law) regarding I. Goldstein pro hac vice application	0.30	185.00	55.50
01/15/2020	WW6	Prepare certificate of service for limited response regarding joinders in lift stay motions (.4); electronically file same with court (.2)	0.60	185.00	111.00
01/15/2020	WW6	Prepare certificate of service for informative motion regarding January 15, 2020 omnibus hearing (.4); electronically file same with court (.2)	0.60	185.00	111.00
01/16/2020	AB21	Revise list of open issues for Committee	0.30	1,200.00	360.00
01/16/2020	WW6	Update case calendar	0.30	185.00	55.50
01/17/2020	WW6	Update case calendar (.8)	0.80	185.00	148.00

The Commonwealth of Puerto Rico
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Invoice No. 2225510

Page 4

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/20/2020	AB21	Revise team calendar (0.2); update list of open issues for Committee (0.3)	0.50	1,200.00	600.00
01/21/2020	LAD4	T/c A. Velazquez (SEIU) re: update on case (.50)	0.50	1,500.00	750.00
01/21/2020	WW6	Update case calendar (.2); additional service of limited response to revenue bond procedures (.9)	1.10	185.00	203.50
01/22/2020	AB21	Update list of open issues for Committee	0.30	1,200.00	360.00
01/22/2020	LAD4	Meeting with A. Bongartz re: update on committee matters (.20); t/c D. Mack (Drivetrain) re: update (.40); t/c A. Velazquez (SEIU) and A. Bongartz (portion) re: similar update (.50)	1.10	1,500.00	1,650.00
01/22/2020	WW6	Review master service list as of January 21, 2020 (.7)	0.70	185.00	129.50
01/22/2020	WW6	Prepare certificate of service for notice of Paul Hastings' rate adjustments (.3); electronically file same with court (.2)	0.50	185.00	92.50
01/22/2020	WW6	Prepare certificate of service for limited response regarding amended ADR procedures motion (.3); electronically file same with court (.2); prepare certificate of service for notice of further revised order regarding omnibus objections to claims (.3); electronically file same with court (.2); prepare certificate of service for limited response regarding case management order to revenue bonds (.3); electronically file same with court (.2)	1.50	185.00	277.50
01/23/2020	DEB4	Correspond with A. Bongartz regarding Rule 2019 statements (0.1); correspond with W. Wu regarding same (0.1); prepare summary analysis for A. Bongartz regarding same (0.5)	0.70	935.00	654.50
01/23/2020	DEB4	Correspond with J. Kuo regarding Rule 2019 statement data	0.10	935.00	93.50
01/23/2020	JK21	Revise Rule 2019 verified statements summary chart	0.30	445.00	133.50

The Commonwealth of Puerto Rico
96395-00002
Invoice No. 2225510

Page 5

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/24/2020	WW6	Update case calendar (1.3); prepare affidavit of publication for filing (.6); electronically file same with court (.3); electronically serve same to master service list (.4); additional service of same to master service list (.7)	3.30	185.00	610.50
01/27/2020	AB21	Correspond with S. Martinez (Zolfo) regarding contingent payment under GDB stipulation	0.10	1,200.00	120.00
01/27/2020	WW6	Prepare certificate of service for affidavit of publication (.3); electronically file same with court (.1)	0.40	185.00	74.00
01/27/2020	WW6	Update case calendar (.2)	0.20	185.00	37.00
01/27/2020	WW6	Prepare certificate of service for informative motion regarding January 29-30, 2020 omnibus hearing (.3); electronically file same with court (.1)	0.40	185.00	74.00
01/28/2020	WW6	Update case calendar (.3)	0.30	185.00	55.50
01/29/2020	WW6	Prepare certificate of service for joint motion regarding Ambac Rule 2004 motions regarding Commonwealth assets (.4); electronically file same with court (.2); prepare certificate of service for notice of appeal (.4); electronically file same with court (.3)	1.30	185.00	240.50
01/30/2020	AB21	Revise list of open issues for Committee	0.40	1,200.00	480.00
01/30/2020	WW6	Update case calendar	0.30	185.00	55.50
01/31/2020	WW6	Update case calendar	0.80	185.00	148.00
Subtotal: B110 Case Administration			38.30		20,709.50

B113 Pleadings Review

01/02/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.30	185.00	55.50
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The Commonwealth of Puerto Rico
96395-00002
Invoice No. 2225510

Page 6

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/08/2020	AB21	Review correspondence from W. Wu regarding docket update and recent filings (0.1); review same (0.2); correspond with W. Wu regarding same (0.1)	0.40	1,200.00	480.00
01/08/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.30	185.00	55.50
01/09/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.40	185.00	74.00
01/10/2020	AB21	Correspond with W. Wu regarding docket monitoring and recent pleadings (0.1); review same (0.3)	0.40	1,200.00	480.00
01/10/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.40	185.00	74.00
01/13/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases (.3)	0.30	185.00	55.50
01/14/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.40	185.00	74.00
01/15/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases (.4)	0.40	185.00	74.00
01/16/2020	AB21	Correspond with W. Wu regarding docket monitoring and recent filings	0.10	1,200.00	120.00
01/16/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases (.4)	0.40	185.00	74.00
01/17/2020	AB21	Review correspondence from W. Wu regarding docket update and recent filings	0.20	1,200.00	240.00
01/17/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.40	185.00	74.00
01/21/2020	WW6	Correspond with D. Barron regarding notice of appeal (.3); correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases (.4)	0.70	185.00	129.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/22/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases (.4)	0.40	185.00	74.00
01/23/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases (.4); review Committee Rule 2019 statements (.7)	1.10	185.00	203.50
01/24/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases (.4)	0.40	185.00	74.00
01/27/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.40	185.00	74.00
01/28/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.30	185.00	55.50
01/29/2020	WAM1	Research and review certain documents among filed pleadings for D. Barron	0.40	560.00	224.00
01/29/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.40	185.00	74.00
01/30/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases (.3)	0.30	185.00	55.50
01/31/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.30	185.00	55.50
Subtotal: B113 Pleadings Review			9.10		2,950.00

B140 Relief from Stay/Adequate Protection Proceedings

01/07/2020	AB21	Conference with D. Barron regarding limited response to recent stay relief motions (0.3); telephone conference with D. Barron and I. Goldstein regarding same (0.2); review stay relief motions (0.5)	1.00	1,200.00	1,200.00
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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/07/2020	DEB4	Conference with A. Bongartz regarding relief from stay motions (0.3); conference with A. Bongartz and I. Goldstein regarding same (0.2); review same (0.4); draft limited response in connection with same (1.8)	2.70	935.00	2,524.50
01/07/2020	IG1	Conference with A. Bongartz and D. Barron regarding stay relief motions (.20); review constitutional issues in certain adversary proceedings (1.90); draft summary of same (.30)	2.40	815.00	1,956.00
01/08/2020	AB21	Telephone conferences with D. Barron regarding limited response to stay relief motions	0.20	1,200.00	240.00
01/08/2020	DDC1	Review certain adversary proceedings for purposes of Committee response to stay relief motions	3.10	735.00	2,278.50
01/08/2020	DEB4	Conferences with I. Goldstein regarding limited response to relief from stay motions (0.4); conferences with A. Bongartz regarding same (0.2); revise same (0.8)	1.40	935.00	1,309.00
01/08/2020	IG1	Telephone conference with D. Barron regarding bankruptcy decisions involving constitutional issues (.20); email exchange with D. Barron regarding municipal bankruptcy decision (.20); review same and related issues (.40); telephone conference with D. Barron regarding municipal bankruptcy decision and motions for relief from the automatic stay alleging constitutional violations (.20)	1.00	815.00	815.00
01/09/2020	AB21	Revise limited response to stay relief motions (0.6); telephone conferences with S. Maza regarding same (0.2); conference with L. Despina and S. Maza regarding same (0.3)	1.10	1,200.00	1,320.00
01/09/2020	DEB4	Correspond with A. Bongartz regarding response to relief from stay motions	0.10	935.00	93.50
01/09/2020	LAD4	Review/edit generic response to lift stay motions asserting takings claims (.70); t/c A. Bongartz and S. Maza re: same (.30)	1.00	1,500.00	1,500.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/09/2020	SM29	Calls with A. Bongartz regarding scope of stay relief hearings (.2); conference with A. Bongartz and L. Despina regarding same (.3); analyze scope issue and related case law (2.9); prepare portions of limited response to stay relief motions regarding same (.4)	3.80	975.00	3,705.00
01/10/2020	AB21	Revise limited response to stay relief motions (0.6); correspond with L. Despina regarding same (0.1)	0.70	1,200.00	840.00
01/10/2020	LAD4	Review/edit revised lift stay (takings) response	0.40	1,500.00	600.00
01/13/2020	AB21	Revise limited response to stay relief motions (0.2); correspond with L. Despina regarding same (0.1); correspond with W. Wu regarding filing and service of same (0.1)	0.40	1,200.00	480.00
01/13/2020	WW6	Review limited response to stay relief motions (2.1)	2.10	185.00	388.50
01/17/2020	AB21	Analyze lift stay motions with respect to PRIFA, HTA, and CCDA bonds and related motion to amend PRIFA lift stay motion (2.4); telephone conference with Z. Zwillinger regarding same (0.7); correspond with Z. Zwillinger regarding same (0.1); telephone conference with L. Despina and Z. Zwillinger regarding same (0.3); telephone conference with L. Rappaport (Proskauer) and Z. Zwillinger regarding same (0.2); correspond with L. Despina regarding same (0.2); correspond with M. Hindman (Clerk to Judge Houser) regarding meet and confer regarding same (0.1)	4.00	1,200.00	4,800.00
01/17/2020	LAD4	T/c A. Bongartz and Z. Zwillinger re: stay motion with respect to PRIFA revenue bonds (.30); t/c D. Dunne (Ambac) re: same (.60); continue to analyze issues re: CW plan challenge (1.70)	2.60	1,500.00	3,900.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/18/2020	AB21	Correspond with L. Despina regarding timeline for revenue bond stay lift motions (1.1); telephone conference with L. Despina and B. Houser (Mediation Team Leader) regarding (0.9); follow-up telephone conference with L. Despina regarding same (0.1); follow-up telephone conference with Z. Zwillinger regarding same (0.1)	2.20	1,200.00	2,640.00
01/21/2020	AB21	Review Oversight Board's draft opposition to Ambac's motion to amend PRIFA lift stay motion (0.4); correspond with L. Despina regarding same (0.1); correspond with Z. Zwillinger regarding same (0.2); further correspond with L. Despina and Z. Zwillinger regarding same (0.1)	0.80	1,200.00	960.00
01/28/2020	ZSZ	Review revenue bond lift stay motions (1.2)	1.20	1,030.00	1,236.00
01/29/2020	ZSZ	Review draft opposition to revenue bonds lift stay motion	1.90	1,030.00	1,957.00
01/30/2020	AB21	Review Oversight Board's draft opposition to monoline's lift stay motion with respect to HTA bonds (1.7); conference with Z. Zwillinger regarding joinder in same (0.9); further telephone conferences with Z. Zwillinger regarding same (0.2); review correspondence from Z. Zwillinger regarding same (0.2); correspond with S. Maza regarding same (0.1); telephone conference with S. Maza regarding same (0.1)	3.20	1,200.00	3,840.00
01/30/2020	MRK	Telephone conference with Z. Zwillinger regarding partial joinder with respect to revenue bonds lift stay opposition	0.20	1,140.00	228.00
01/30/2020	MRK	Emails with Z. Zwillinger regarding partial joinder with respect to revenue bonds lift stay opposition	1.10	1,140.00	1,254.00
01/30/2020	MRK	Comment on revenue bonds lift stay opposition	9.80	1,140.00	11,172.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/30/2020	SM29	Call with A. Bongartz regarding opposition to monolines' motion for stay relief (.1); review same (1.2); email A. Bongartz regarding same (.4)	1.70	975.00	1,657.50
01/30/2020	ZSZ	Meeting with A. Bongartz regarding revenue bonds lift stay opposition (.9); calls with A. Bongartz regarding same (.2); call with M. Kahn regarding same (.2); review revenue bonds lift stay opposition (3.4)	4.70	1,030.00	4,841.00
01/31/2020	AB21	Review correspondence from Z. Zwillinger regarding comments to Oversight Board's draft oppositions to lift stay motion (0.2); conferences with Z. Zwillinger regarding joinder in same (0.8); meeting with L. Despina and Z. Zwillinger regarding same (0.5)	1.50	1,200.00	1,800.00
01/31/2020	LAD4	Meeting A. Bongartz and Z. Zwillinger re: PRIFA motion (.50); review issues re: same (.80)	1.30	1,500.00	1,950.00
01/31/2020	MRK	Comment on CCDA lift stay opposition (2.4); review and comment on CCDA lift stay opposition (2.3); analyze statutes pertaining to CCDA authority and liens (1.4)	6.10	1,140.00	6,954.00
01/31/2020	ZSZ	Conferences with A. Bongartz regarding draft opposition to revenue bonds lift stay motion (.8); meeting with A. Bongartz and L. Despina regarding same (.5); review draft revenue bonds lift stay opposition (2.0); draft correspondence with Oversight Board regarding same (.6); draft joinder to revenue bonds lift stay opposition (.9); correspond with M. Kahn regarding same (.4)	5.20	1,030.00	5,356.00
Subtotal: B140 Relief from Stay/Adequate Protection Proceedings			68.90		73,795.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B150 Meetings of and Communications with Creditors					
01/02/2020	AB21	Revise Committee update email regarding recent developments in Title III cases (0.7); correspond with L. Despina regarding same (0.1); correspond with D. Cash regarding same (0.1)	0.90	1,200.00	1,080.00
01/02/2020	DDC1	Review docket for purposes of Committee update email	0.50	735.00	367.50
01/02/2020	DEB4	Correspond with D. Cash regarding next committee update email	0.10	935.00	93.50
01/03/2020	AB21	Revise Committee update emails (0.7); correspond with L. Despina regarding same (0.1); telephone conference with D. Cash regarding same (0.1)	0.90	1,200.00	1,080.00
01/03/2020	DDC1	Draft Committee update email regarding recent case developments (1.9); conference with A. Bongartz regarding same (.1); conference with D. Barron regarding same (.1)	2.10	735.00	1,543.50
01/03/2020	DEB4	Review matters for next Committee update email (0.1); conference with D. Cash regarding same (0.1); draft section of same (0.5)	0.70	935.00	654.50
01/06/2020	DDC1	Draft Committee update email regarding recent case developments	1.40	735.00	1,029.00
01/07/2020	AB21	Revise Committee update email regarding recent developments in Title III cases, including agenda for update call (1.0); telephone conference with D. Cash regarding same (0.1); correspond with D. Cash regarding same (0.1); correspond with L. Despina regarding same (0.1)	1.30	1,200.00	1,560.00
01/07/2020	DDC1	Draft agenda in connection with weekly Committee meeting	1.20	735.00	882.00
01/07/2020	DDC1	Telephone conference with A. Bongartz regarding Committee update email (.1); draft same (.6)	0.70	735.00	514.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/07/2020	DDC1	Draft Committee update email regarding recent case developments	2.40	735.00	1,764.00
01/07/2020	DEB4	Correspond with D. Cash regarding committee update email	0.10	935.00	93.50
01/08/2020	AB21	Revise Committee update email regarding recent developments in Title III cases (0.7); correspond with L. Despina regarding same (0.1); telephone conference with D. Barron regarding same (0.1)	0.90	1,200.00	1,080.00
01/08/2020	DDC1	Draft Committee update email regarding recent case developments	0.60	735.00	441.00
01/08/2020	DDC1	Draft annotated agenda in connection with weekly Committee call	1.80	735.00	1,323.00
01/08/2020	DEB4	Correspond with D. Cash regarding committee update email	0.10	935.00	93.50
01/08/2020	DEB4	Conference with A. Bongartz regarding Committee update email (.1); draft section of same (.4)	0.50	935.00	467.50
01/09/2020	AB21	Revise Committee update email regarding recent developments in Title III cases (0.8); telephone conference with D. Cash regarding same (0.1); correspond with D. Cash regarding same (0.1); correspond with L. Despina regarding same (0.1)	1.10	1,200.00	1,320.00
01/09/2020	DDC1	Draft Committee update email regarding recent case developments (2.1); telephone conference with A. Bongartz regarding same (.1); conference with M. Naulo regarding same (.2)	2.40	735.00	1,764.00
01/09/2020	MN11	Review recent filings (3.1); summarize same for committee update email (1.8); discuss findings with D. Cash (.2)	5.10	765.00	3,901.50
01/10/2020	AB21	Revise Committee update email (0.4); correspond with D. Cash regarding same (0.1); correspond with L. Despina regarding same (0.1); telephone conference with N. Bassett regarding insert for same (0.1)	0.70	1,200.00	840.00
01/10/2020	DDC1	Draft Committee update email regarding recent case developments	1.40	735.00	1,029.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/10/2020	DEB4	Correspond with D. Cash regarding creditor update email	0.10	935.00	93.50
01/13/2020	AB21	Revise Committee update email (0.3); correspond with L. Despina regarding same (0.1)	0.40	1,200.00	480.00
01/13/2020	DDC1	Draft Committee update email regarding recent case developments	0.90	735.00	661.50
01/13/2020	MN11	Review recent filings (1.8); draft summary of same for committee (2.1)	3.90	765.00	2,983.50
01/14/2020	AB21	Revise Committee update email (0.2); correspond with L. Despina regarding same (0.1); correspond with D. Cash regarding same (0.1); telephone conference with D. Cash regarding same (0.1)	0.50	1,200.00	600.00
01/14/2020	DDC1	Draft Committee update regarding recent case developments (1.1); telephone conference with A. Bongartz regarding same (0.1)	1.20	735.00	882.00
01/16/2020	AB21	Revise Committee update email (1.4); telephone conference with D. Cash regarding same (0.1); correspond with L. Despina regarding same (0.1)	1.60	1,200.00	1,920.00
01/16/2020	DDC1	Telephone conference with A. Bongartz regarding Committee update email (0.1); conference with D. Barron regarding same (0.1); draft same (2.0)	2.20	735.00	1,617.00
01/16/2020	DEB4	Conference with D. Cash regarding Committee update email (0.1); correspond with A. Bongartz regarding same (0.1)	0.20	935.00	187.00
01/16/2020	MN11	Review recent filings (2.1); draft summary of same for committee update email (1.8)	3.90	765.00	2,983.50
01/17/2020	AB21	Revise Committee update email regarding recent developments in Title III cases (0.4); correspond with L. Despina regarding same (0.1)	0.50	1,200.00	600.00
01/17/2020	DDC1	Summarize revenue bond complaints for purposes of Committee update email	4.30	735.00	3,160.50
01/17/2020	MN11	Review recent filings (3.1); draft summary of same for committee update email (1.7)	4.80	765.00	3,672.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/20/2020	AB21	Revise Committee update email (1.0); correspond with L. Despina regarding same (0.1); correspond with Z. Zwillinger regarding same (0.1)	1.20	1,200.00	1,440.00
01/20/2020	DDC1	Draft Committee update email regarding recent case developments	0.70	735.00	514.50
01/21/2020	AB21	Revise Committee update email regarding recent developments in Title III cases (0.4); telephone conference with D. Cash regarding same (0.1); correspond with L. Despina regarding same (0.1)	0.60	1,200.00	720.00
01/21/2020	DDC1	Draft Committee update email regarding recent case developments (2.1); telephone conference with A. Bongartz regarding same (.1)	2.20	735.00	1,617.00
01/21/2020	DEB4	Correspond with D. Cash regarding Committee update email (0.2); correspond with A. Bongartz regarding same (0.1)	0.30	935.00	280.50
01/21/2020	MN11	Review recent filings (2.1); draft summary of same for committee update email (1.3)	3.40	765.00	2,601.00
01/22/2020	AB21	Revise Committee update email (0.6); telephone conference with D. Cash regarding same (0.1); correspond with D. Cash regarding same (0.1); correspond with L. Despina regarding same (0.1)	0.90	1,200.00	1,080.00
01/22/2020	DDC1	Draft Committee update email regarding recent case developments (1.6); telephone conference with A. Bongartz regarding same (.1)	1.70	735.00	1,249.50
01/22/2020	DEB4	Correspond with D. Cash regarding creditor update email	0.10	935.00	93.50
01/23/2020	AB21	Revise Committee update email (0.5); correspond with L. Despina regarding same (0.1)	0.60	1,200.00	720.00
01/23/2020	DDC1	Analyze role of official committees and related caselaw per Committee presentation (1.4); telephone conferences with A. Bongartz regarding same (.3)	1.70	735.00	1,249.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/23/2020	DDC1	Draft Committee update email regarding recent case developments	1.60	735.00	1,176.00
01/23/2020	DEB4	Draft section of Committee update email regarding order denying motion to strike rule 2004 application (0.4); correspond with A. Bongartz regarding same (0.1)	0.50	935.00	467.50
01/23/2020	MN11	Analyze cases regarding committee's ability to object to proposed treatment of certain constituents (1.9); correspond with D. Cash regarding same (.3); draft summary of findings regarding same for D. Cash (.8)	3.00	765.00	2,295.00
01/23/2020	MN11	Review recent court filings in title III cases (2.3); summarize same for committee update email (1.1)	3.40	765.00	2,601.00
01/24/2020	AB21	Revise Committee update email regarding recent developments in Title III cases	0.20	1,200.00	240.00
01/24/2020	DEB4	Correspond with D. Cash regarding next committee update email	0.10	935.00	93.50
01/25/2020	DEB4	Correspond with D. Cash regarding next committee update email (0.1); correspond with A. Bongartz and L. Despina regarding same (0.2)	0.30	935.00	280.50
01/27/2020	DDC1	Draft Committee update email regarding recent case developments	2.50	735.00	1,837.50
01/28/2020	DDC1	Draft Committee update email regarding recent case developments	1.80	735.00	1,323.00
01/28/2020	MN11	Review recent court filings in title III cases (1.3); draft summary of same for committee update email (.7); correspond with D. Cash regarding same (.3)	2.30	765.00	1,759.50
01/30/2020	AB21	Revise Committee update email (1.0); telephone conference with D. Cash regarding same (0.1); correspond with L. Despina regarding same (0.1)	1.20	1,200.00	1,440.00
01/30/2020	DDC1	Draft Committee update email regarding recent case developments (1.4); conference with A. Bongartz regarding same (.1)	1.50	735.00	1,102.50
Subtotal: B150 Meetings of and Communications with Creditors			83.20		68,943.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B155 Court Hearings					
01/14/2020	WW6	Prepare informative motion for January 15, 2020 omnibus hearing (.8); correspond with N. Bassett regarding same (.2); electronically file same with court (.4); electorally serve same to master service list (.4); additional service of same to master service list (.7)	2.50	185.00	462.50
01/22/2020	MEC5	Review agenda for 1/29/20 hearing from M. Volik (Proskauer) (.5); correspond with L. Despina regarding same and Committee-related matters (.2)	0.70	1,250.00	875.00
01/22/2020	WW6	Prepare informative motion for January 29-30, 2020 omnibus hearing (2.3)	2.30	185.00	425.50
01/23/2020	AB21	Revise informative motion for Jan. 29, 2020 omnibus hearing	0.20	1,200.00	240.00
01/23/2020	WW6	Prepare reference materials for A. Bongartz and L. Despina regarding January 29-30, 2020 omnibus hearing	2.40	185.00	444.00
01/24/2020	AB21	Revise index for hearing references for Jan. 29, 2020 omnibus hearing	0.20	1,200.00	240.00
01/24/2020	WW6	Prepare reference materials for January 29-30, 2020 omnibus hearing (.6); prepare informative motion regarding January 29-30, 2020 omnibus hearing for filing (.4); electronically file same with court (.3); electronically serve same to master service list (.4); additional service of same to master service list (.6)	2.30	185.00	425.50
01/29/2020	MEC5	Attend omnibus hearing (telephonically) (partial) regarding ADR, PREPA and related issues	4.50	1,250.00	5,625.00
01/29/2020	ZSZ	Listen to discussion of revenue bond issues during omnibus hearing (2.7); discussion with A. Bongartz regarding same (.2)	2.90	1,030.00	2,987.00
Subtotal: B155 Court Hearings			18.00		11,724.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B160 Fee/Employment Applications for Paul Hastings					
01/02/2020	AB21	Correspond with L. Despina regarding order granting Paul Hastings' sixth interim fee application	0.10	1,200.00	120.00
01/02/2020	KAT2	Review correspondence from A. Bongartz regarding eighth supplemental declaration (.1); review correspondence from D. Verdon and S. Li regarding new matters and new hires in connection with same (.3)	0.40	830.00	332.00
01/06/2020	AB21	Revise Paul Hastings' November 2019 fee statement (0.6); telephone conference with C. Edge regarding same (0.1)	0.70	1,200.00	840.00
01/07/2020	AB21	Further revise Paul Hastings' November 2019 fee statement (0.2); telephone conference with C. Edge regarding same (0.1); correspond with L. Despina regarding same (0.1); revise cover letter for same (0.4)	0.80	1,200.00	960.00
01/07/2020	KAT2	Prepare parts of eighth supplemental declaration (2.3); review correspondence from A. Bongartz regarding new matters (.2); analyze same (.4); review correspondence from D. Verdon regarding new hires (.5); correspond with A. Nunez regarding additional parties in interest (.1)	3.50	830.00	2,905.00
01/08/2020	AB21	Revise cover letter for Paul Hastings' November 2019 fee statement, including exhibits thereto	1.20	1,200.00	1,440.00
01/08/2020	JK21	Update parties in interest list for supplemental declaration	2.30	445.00	1,023.50
01/09/2020	AB21	Finalize cover letter for Paul Hastings' November 2019 fee statement, including exhibits thereto (0.5); correspond with J. Rapisardi (O'Melveny), M. Bienenstock (Proskauer) and Notice Parties regarding same (0.1); correspond with K. Stadler (Godfrey) regarding same (0.1)	0.70	1,200.00	840.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/09/2020	JK21	Revise parties in interest list for supplemental declaration	0.40	445.00	178.00
01/09/2020	KAT2	Prepare parts of eighth supplemental declaration (1.1); review correspondence from J. Kuo regarding additional interested parties (.1); correspond with A. Nunez regarding same (.1); review correspondence from D. Verdon regarding new hires (.2)	1.50	830.00	1,245.00
01/13/2020	AB21	Analyze issues for supplemental declaration in support of Paul Hastings' retention	0.90	1,200.00	1,080.00
01/13/2020	KAT2	Prepare parts of eighth supplemental declaration	0.40	830.00	332.00
01/14/2020	KAT2	Prepare parts of eighth supplemental declaration	0.20	830.00	166.00
01/15/2020	KAT2	Prepare parts of eighth interim fee application responsive to U.S. Trustee Appendix B guidelines	0.40	830.00	332.00
01/16/2020	AB21	Prepare notice of rate adjustment, as per presumptive standards order (1.4); correspond with L. Despina regarding same (0.2); correspond with J. Kuo regarding filing and service of same (0.1)	1.70	1,200.00	2,040.00
01/16/2020	JK21	Review Paul Hastings' notice of rate change (0.2); electronically file with the court Paul Hastings' notice of rate change (0.3); electronically serve Paul Hastings' notice of rate change (0.2)	0.70	445.00	311.50
01/21/2020	AB21	Revise no-objection letter for Paul Hastings' November fee statement (0.4); correspond with P. Friedman (O'Melveny) and J. Rapisardi (O'Melveny) regarding same (0.1)	0.50	1,200.00	600.00
01/21/2020	KAT2	Prepare parts of eighth supplemental declaration (2.4); review correspondence and information regarding new hires from D. Verdon and S. Li (.4); prepare exhibits to eighth supplemental declaration regarding additional interested parties (1.4); correspond with A. Nunez regarding same (.1); correspond with J. Kuo regarding same (.1)	4.40	830.00	3,652.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/22/2020	AB21	Review Paul Hastings' December 2019 fee statement	0.70	1,200.00	840.00
01/23/2020	JK21	Review questions regarding parties in interest for supplemental declaration (1.2); correspond with K. Traxler regarding additional information for same (0.4)	1.60	445.00	712.00
01/23/2020	KAT2	Correspond with J. Kuo regarding additional parties in interest (.1); review updated information regarding same (.1); correspond with A. Nunez regarding same (.1)	0.30	830.00	249.00
01/26/2020	AB21	Continue review of Paul Hastings' December 2019 fee statement	0.90	1,200.00	1,080.00
01/28/2020	KAT2	Prepare parts of eighth supplemental declaration, including exhibits (2.2); review updated information regarding same (.3); correspond with A. Nunez regarding same (.2)	2.70	830.00	2,241.00
01/30/2020	KAT2	Prepare parts of eighth supplemental declaration	0.50	830.00	415.00
Subtotal: B160 Fee/Employment Applications for Paul Hastings			27.50		23,934.00
 B161 Budget					
01/08/2020	AB21	Prepare Paul Hastings' budget for February 2020 (0.4); telephone conference with M. Guitian (Genovese) regarding Genovese's budget (0.1); telephone conference with S. Martinez (Zolfo) regarding Zolfo's budget (0.1)	0.60	1,200.00	720.00
01/10/2020	AB21	Revise Paul Hastings' February 2020 budget	0.30	1,200.00	360.00
01/30/2020	AB21	Finalize Paul Hastings' budget for February 2020 (0.2); correspond with B. Williamson (Fee Examiner) regarding same (0.1)	0.30	1,200.00	360.00
Subtotal: B161 Budget			1.20		1,440.00

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B165 Fee/Employment Applications for Other Professionals					
01/23/2020	JK21	Revise interim fee applications summary chart for A. Bongartz	1.60	445.00	712.00
		Subtotal: B165 Fee/Employment Applications for Other Professionals	1.60		712.00
B180 Avoidance Action Analysis					
01/24/2020	AB21	Correspond with L. Despins regarding analysis of avoiding postpetition transfers under section 549	0.70	1,200.00	840.00
		Subtotal: B180 Avoidance Action Analysis	0.70		840.00
B190 Other Contested Matters(excl. assumption/rejections motions)					
01/27/2020	AB21	Telephone conference with N. Bassett regarding joinder in Ambac's Rule 2004 motion on financial condition of Debtors (0.2); review joinder (0.1)	0.30	1,200.00	360.00
01/27/2020	NAB	Review Rule 2004 motions joinder (.2); email with L. Despins regarding same (.1)	0.30	1,200.00	360.00
01/27/2020	WW6	Prepare joinder to Ambac motions under Rule 2004 regarding Commonwealth assets for filing (.9); electronically file same with court (.3); electronically serve same with master service list (.3); additional service of same to master service list (.6)	2.10	185.00	388.50
01/28/2020	WW6	Additional service of joinder to Ambac Rule 2004 motion regarding Commonwealth assets (.8)	0.80	185.00	148.00
		Subtotal: B190 Other Contested Matters(excl. assumption/rejections motions)	3.50		1,256.50

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B195 Non-Working Travel					
01/15/2020	IG1	Travel to Boston from home (NJ) (2.50); travel from Boston to home (NJ) (2.80)	5.30	407.50	2,159.75
01/27/2020	AB21	Travel to Puerto Rico for in-person Committee meeting and January 29, 2020 omnibus hearing (6.5) (Bill at 1/2 rate)	6.50	600.00	3,900.00
01/27/2020	LAD4	Travel to Puerto Rico from NY for case meetings and hearing (Bill at 1/2 rate)	4.20	750.00	3,150.00
01/29/2020	AB21	Return travel from San Juan to New York after hearing (Bill at 1/2 rate)	6.50	600.00	3,900.00
01/29/2020	LAD4	Travel back to NYC from PR after meetings and hearing (Bill at 1/2 rate)	4.50	750.00	3,375.00
Subtotal: B195 Non-Working Travel			27.00		16,484.75
B310 Claims Administration and Objections					
01/02/2020	DEB4	Correspond with A. Bongartz regarding response to claim objection (0.4); correspond with W. Wu regarding informal responses to Proskauer (0.1)	0.50	935.00	467.50
01/02/2020	DEB4	Analyze draft motion regarding ADR procedures (1.2); draft summary and analysis of same (1.5); analyze precedential ADR documents (0.3)	3.00	935.00	2,805.00
01/02/2020	WW6	Correspond with A. Bloch (Proskauer) and D. Barron regarding responses to omnibus objections	0.60	185.00	111.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/03/2020	DEB4	Conferences with M. Comerford regarding ADR procedures motion (0.4); annotate same (0.5); correspond with M. Comerford regarding same (0.4); correspond with L. Despina regarding same (0.1); correspond with L. Stafford regarding same (0.1); correspond with P. DeChiara (Cohen Weiss) and S. Millman (Stroock) regarding same (0.1); correspond with L. Stafford regarding administrative claims reconciliation order (0.1); correspond with S. Millman regarding same (0.1)	1.80	935.00	1,683.00
01/03/2020	MEC5	Review draft ADR motion from L. Stafford (Proskauer) (1.1); review summary of same from D. Barron (.5); revise same (.6); discuss ADR motion and summary with D. Barron (.4)	2.60	1,250.00	3,250.00
01/03/2020	MEC5	Review correspondence from D. Barron regarding draft ADR motion (.1); revise ADR motion summary for Committee (.2)	0.30	1,250.00	375.00
01/06/2020	DEB4	Correspond with M. Comerford regarding ADR procedures motion (0.1); conference with L. Stafford (Proskauer) regarding same (0.1)	0.20	935.00	187.00
01/07/2020	DEB4	Analyze filed ADR motion (1.4); call with M. Comerford regarding same (.2); draft analysis regarding same (1.5)	3.10	935.00	2,898.50
01/07/2020	MEC5	Call with D. Barron regarding ADR related motion and issues	0.20	1,250.00	250.00
01/08/2020	DEB4	Correspond with L. Despina regarding ADR issues (0.2); conference with M. Comerford regarding same (0.2); conference with S. Millman (Stroock) regarding same (0.2); analyze ADR precedent (1.1); correspond with M. Comerford regarding same (0.1); correspond with L. Stafford (Proskauer) regarding ADR motion (0.1); analyze ADR procedures (0.2)	2.10	935.00	1,963.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/08/2020	MEC5	Review ADR motion filed by Debtors (.5); review summary analysis of same from D. Barron (.3); comment on same (.2); telephone conference with D. Barron regarding next steps for ADR motion (.2)	1.20	1,250.00	1,500.00
01/08/2020	MEC5	Review correspondence from D. Barron regarding ADR motion and timing (.1); review correspondence from L. Stafford (Proskauer) in connection with same (.1)	0.20	1,250.00	250.00
01/08/2020	WW6	Review responses to claim objection	0.60	185.00	111.00
01/09/2020	DDC1	Draft limited response to motion for approval of claims objection procedures	2.10	735.00	1,543.50
01/09/2020	DEB4	Email M. Comerford regarding ADR procedures (0.5); conference with M. Comerford regarding ADR issues (0.2); review same and related procedures (0.2); correspond with L. Despina regarding same (0.2)	1.10	935.00	1,028.50
01/09/2020	MEC5	Review correspondence from D. Barron regarding ADR issues (.4); comment on same (.3); conference with D. Barron regarding next steps for ADR (.2)	0.90	1,250.00	1,125.00
01/09/2020	WW6	Review responses to claim objections (.4); correspond with A. Bloch (Proskauer) and D. Barron regarding same (.3)	0.70	185.00	129.50
01/10/2020	AB21	Revise draft letter to P. Friedman (O'Melveny) regarding payment of trade creditors	0.20	1,200.00	240.00
01/10/2020	DEB4	Email to L. Stafford (Proskauer) regarding ADR procedures (0.1); conferences with L. Stafford regarding same (0.7); analyze certain ADR documents in connection with same (0.4); correspond with M. Comerford regarding same (0.3); correspond with L. Despina regarding same (0.2)	1.70	935.00	1,589.50
01/10/2020	LAD4	Review/edit ADR procedures outline	0.70	1,500.00	1,050.00
01/11/2020	DEB4	Correspond with L. Despina regarding ADR motion (0.1); correspond with L. Stafford (Proskauer) regarding same (0.1)	0.20	935.00	187.00

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01/12/2020	DDC1	Analyze certain pleadings regarding claims of retiree committee	1.70	735.00	1,249.50
01/12/2020	DEB4	Prepare objection to ADR motion	4.10	935.00	3,833.50
01/13/2020	DEB4	Conference with J. Casillas (CST) regarding ADR issues (0.5); correspond with M. Comerford regarding same (0.1); correspond with P. Jimenez regarding same (0.1); conference with L. Despins and J. Mudd (Mudd Law) regarding same (0.2); draft objection to ADR motion (2.2)	3.10	935.00	2,898.50
01/13/2020	LAD4	T/c J. Mudd (creditor counsel) and D. Barron re: ADR	0.20	1,500.00	300.00
01/13/2020	NAB	Correspond with L. Despins regarding alternative dispute resolution issues	0.10	1,200.00	120.00
01/14/2020	DEB4	Analyze Mudd objection to ADR motion (0.3); correspond with M. Comerford regarding same (0.1); review issues regarding ADR providers (0.5); prepare objection to ADR motion (1.8); correspond with L. Stafford (Proskauer) regarding ADR issues (0.1); correspond with W. Wu regarding responses to omnibus claim objections (0.1)	2.90	935.00	2,711.50
01/14/2020	LAD4	Review and comment on ADR ask list (1.10); email to J. Mudd (creditor counsel) re: same (.20); t/c D. Mack (Drivetrain) re: same (.30)	1.60	1,500.00	2,400.00
01/14/2020	SM29	Analyze claim transfers, section 502(d) issues and related case law (1.7); email L. Despins regarding same (.3)	2.00	975.00	1,950.00
01/14/2020	WW6	Review responses to claim objections (.9); correspond with A. Bloch (Proskauer) and D. Barron regarding same (.7)	1.60	185.00	296.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/15/2020	DEB4	Revise objection to ADR motion (0.5); conference with M. Comerford regarding same (0.2); correspond with M. Comerford regarding same (0.1); correspond with L. Despina regarding same (0.4); correspond with W. Wu regarding responses to omnibus claim objections (0.1); correspond with M. Naulo regarding newly filed omnibus objections (0.1); conference with J. Casillas regarding Mudd ADR objection (0.2)	1.60	935.00	1,496.00
01/15/2020	JK21	Prepare omnibus objection summary chart with respect to January 14, 2020 filings	2.40	445.00	1,068.00
01/15/2020	MEC5	Review draft ADR objection from D. Barron (.5); revise same (.6); follow-up conference with D. Barron regarding same (.2)	1.30	1,250.00	1,625.00
01/15/2020	WW6	Correspond with J. Kuo regarding omnibus claim objections	0.40	185.00	74.00
01/16/2020	AB21	Correspond with L. Despina and D. Barron regarding Committee's response to ADR procedures motion (0.1); correspond with Committee regarding same (0.1)	0.20	1,200.00	240.00
01/16/2020	AB21	Telephone conference with S. Martinez (Zolfo) regarding next phase of claims diligence (0.2); review related Excel spreadsheet (0.1); correspond with L. Despina regarding same (0.1); correspond with J. Casillas (CST) and L. Llach (CST) regarding same (0.1); telephone conference with D. Barron regarding responses to omnibus claim objections (0.1)	0.60	1,200.00	720.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/16/2020	DEB4	Telephone conference with A. Bongartz regarding responses to omnibus claim objections (0.1); correspond with W. Wu regarding same (0.1); correspond with L. Despina regarding ADR response (0.3); conference with L. Despina, B. Rosen (Proskauer), and L. Stafford (Proskauer) regarding ADR issues (0.5); revise ADR response (2.6); correspond with L. Stafford regarding ADR procedures revisions (0.5); correspond with M. Naulo regarding omnibus claim objections (0.1)	4.20	935.00	3,927.00
01/16/2020	IG1	Review email from S. Maza regarding treatment of contract claims in bankruptcy (.30); draft response to same (.20); review related case law (1.20)	1.70	815.00	1,385.50
01/16/2020	LAD4	T/c D. Barron, B. Rosen and L. Stafford (Proskauer) re: ADR settlement discussions	0.50	1,500.00	750.00
01/16/2020	MN11	Review recent claims objections	2.10	765.00	1,606.50
01/16/2020	WW6	Review responses to omnibus claim objections (.5); correspond with A. Bongartz regarding Andalusian appeals (.3); prepare reference materials for A. Bongartz regarding same (.4)	1.20	185.00	222.00
01/17/2020	AB21	Telephone conference with L. Llach (CST) regarding continuation of claims diligence	0.20	1,200.00	240.00
01/17/2020	AB21	Review limited response to ADR procedures motion (0.3); telephone conference with D. Barron regarding same (0.1)	0.40	1,200.00	480.00
01/17/2020	DEB4	Conference with L. Stafford regarding ADR issues (0.1); prepare response to ADR motion (2.4); conferences with L. Despina regarding same (0.4); telephone conference with A. Bongartz regarding same (0.1); conference with M. Naulo regarding ADR costs (0.1)	3.10	935.00	2,898.50
01/17/2020	LAD4	Review/edit our limited response to ADR motion (1.40); numerous calls with D. Barron re: same (.40)	1.80	1,500.00	2,700.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/17/2020	MN11	Annotate recent claims objection (1.0); conference with D. Barron regarding ADR costs (.1)	1.10	765.00	841.50
01/17/2020	WW6	Prepare limited objection to amended ADR motion for filing (.6); electronically file same with court (.6); electronically serve same to master service list (.4); additional service of same (.7)	2.30	185.00	425.50
01/18/2020	DEB4	Analyze response to omnibus claim objections	3.20	935.00	2,992.00
01/20/2020	DEB4	Analyze responses to claim objections (0.6); correspond with A. Bongartz regarding same (0.1); correspond with J. Casillas (CST) regarding same (0.1)	0.80	935.00	748.00
01/21/2020	DEB4	Correspond with L. Llach (CST) regarding claim objections	0.20	935.00	187.00
01/21/2020	DEB4	Correspond with A. Bongartz regarding responses to claim objections (0.1); analyze same (0.8)	0.90	935.00	841.50
01/21/2020	WW6	Review responses to claim objections (2.8); correspond with A. Bloch (Proskauer) regarding same (.8)	3.60	185.00	666.00
01/22/2020	DEB4	Analyze documents from L. Llach (CST) regarding claim issues (0.7); correspond with L. Llach regarding same (0.2)	0.90	935.00	841.50
01/22/2020	DEB4	Analyze Debtors' ADR motion reply (0.2); correspond with L. Despina regarding same (0.2)	0.40	935.00	374.00
01/22/2020	MEC5	Review response regarding ADR motion filed by Debtors (.5); review correspondence from D. Barron regarding same (.2)	0.70	1,250.00	875.00
01/22/2020	WW6	Review responses to omnibus claim objections	0.60	185.00	111.00
01/23/2020	WW6	Review responses to omnibus claim objection	0.40	185.00	74.00
01/23/2020	WW6	Correspond with D. Barron regarding informative motion regarding ERS notice of participation (.3)	0.30	185.00	55.50

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01/24/2020	WW6	Revise second supplemental informative motion regarding list of ERS notices of participation (.8)	0.80	185.00	148.00
01/26/2020	AB21	Telephone conference with M. Naulo regarding section 502(j) issue	0.10	1,200.00	120.00
01/26/2020	DEB4	Analyze proofs of claim in connection with priority objection	4.80	935.00	4,488.00
01/26/2020	MN11	Conference with A. Bongartz regarding section 502(j) issues (.1); analyze same and related case law (4.3)	4.40	765.00	3,366.00
01/27/2020	MN11	Review certain classification cases in First Circuit (1.3); draft summary of same for S. Maza (.3)	1.60	765.00	1,224.00
01/28/2020	WW6	Review responses to claim objections (.7); correspond with A. Bloch (Proskauer) regarding same (.4)	1.10	185.00	203.50
01/29/2020	WW6	Prepare certificate of service for motion to inform regarding second supplemental informative motion regarding ERS notice of participation (.4); electronically file same with court (.2)	0.60	185.00	111.00
01/30/2020	WW6	Review responses to claim objections (.8); correspond with A. Bloch (Proskauer) regarding same (.6); correspond with D. Barron regarding same (.2)	1.60	185.00	296.00
Subtotal: B310 Claims Administration and Objections			93.40		76,925.00

B320 Plan and Disclosure Statement (including Business Plan)

01/02/2020	MN11	Read email from S. Maza regarding business and economic bases for classification (.3); analyze same and related case law (3.2); draft email to S. Maza regarding same (1.2)	4.70	765.00	3,595.50
01/02/2020	SM29	Review case summaries from M. Naulo (2.1); review certain related cases (1.3); email M. Naulo regarding same (.3)	3.70	975.00	3,607.50

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01/03/2020	MN11	Analyze impact of labor issues on classification and related case law (1.8); analyze evidentiary requirements regarding classification and related case law (3.1); email S. Maza regarding same (1.1)	6.00	765.00	4,590.00
01/03/2020	SM29	Review emails from M. Naulo regarding classification issues (.5); prepare outline of same (3.3)	3.80	975.00	3,705.00
01/06/2020	LAD4	Review and analyze plan objection strategy (classification, unfair discrimination)	5.10	1,500.00	7,650.00
01/06/2020	MN11	Review case law on business and economic reasons for separate classification	1.10	765.00	841.50
01/07/2020	LAD4	Continue to review and analyze CW plan objections (3.70)	3.70	1,500.00	5,550.00
01/07/2020	MN11	Analyze evidentiary standards regarding classification (1.2); review proof of claim objections related to the same (2.4); conference with S. Maza regarding same (.1)	3.70	765.00	2,830.50
01/07/2020	SM29	Prepare outline regarding unfair discrimination (4.0); analyze property rights and related case law in connection with same (2.1); conference with M. Naulo regarding same (.1)	6.20	975.00	6,045.00
01/08/2020	MN11	Annotate case law regarding evidentiary standards for classification (2.3); annotate case law regarding economic justifications for classification (2.1)	4.40	765.00	3,366.00
01/08/2020	SM29	Analyze case law and statutory authority regarding priority, classification, and property rights	8.90	975.00	8,677.50
01/09/2020	LAD4	Review and comment on classification issues	1.00	1,500.00	1,500.00
01/09/2020	SM29	Prepare summary analysis of discrimination issues (3.1); email L. Despina regarding same (.1)	3.20	975.00	3,120.00
01/10/2020	LAD4	Review/edit unfair discrimination memo (2.90); t/c S. Maza re: same (.20)	3.10	1,500.00	4,650.00

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01/10/2020	MN11	Analyze First Circuit case law on classification (2.7); review secondary sources on classification (2.1)	4.80	765.00	3,672.00
01/10/2020	SM29	Call with L. Despina regarding classification analysis (.2); review L. Despina comments to same (.3); emails with D. Cash regarding same (.1)	0.60	975.00	585.00
01/13/2020	LAD4	Continue to analyze unfair discrimination cases	2.10	1,500.00	3,150.00
01/13/2020	SM29	Analyze treatment of pension claims and related case law (3.2); emails with L. Despina regarding classification issues (.2)	3.40	975.00	3,315.00
01/14/2020	IG1	Draft parts of response to mediator's report.	1.80	815.00	1,467.00
01/14/2020	MN11	Analyze classification outside First Circuit (2.3); review relative recoveries in chapter 9 cases (2.7); conference with S. Maza regarding same (.1)	5.10	765.00	3,901.50
01/14/2020	SM29	Call with L. Despina, A. Bongartz, S. Martinez (Zolfo), A. Velazquez (SEIU), D. Mack (Drivetrain) regarding plan and related meeting (.4); follow-up conference with L. Despina, A. Bongartz, S. Martinez, and M. Westermann regarding plan (.2)	0.60	975.00	585.00
01/14/2020	SM29	Prepare summary of classification and unfair discrimination analysis	4.80	975.00	4,680.00
01/14/2020	SM29	Conference with M. Naulo regarding follow up questions regarding classification analysis	0.10	975.00	97.50
01/15/2020	MN11	Review transcripts regarding treatment of pension claims (3.1); annotate case law on evidentiary burden in classification (.5); draft email regarding same to S. Maza (.9)	4.50	765.00	3,442.50
01/15/2020	SM29	Email with L. Despina regarding classification case law	0.20	975.00	195.00
01/16/2020	IG1	Review lengthy complaint regarding revenue bonds	1.80	815.00	1,467.00
01/16/2020	SM29	Outline classification and disclosure statement issues (.2); correspond with D. Cash regarding same (.2)	0.40	975.00	390.00

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01/16/2020	SM29	Prepare analysis regarding property issues for I. Goldstein	3.10	975.00	3,022.50
01/17/2020	SM29	Emails with L. Despina regarding classification issues	0.20	975.00	195.00
01/21/2020	DDC1	Analyze caselaw regarding treatment of pension claims in Chapter 9 cases	3.60	735.00	2,646.00
01/21/2020	LAD4	Continue to analyze CW plan challenge issues (1.60)	1.60	1,500.00	2,400.00
01/21/2020	MN11	Annotate case law regarding discrimination, classification, and evidentiary burdens (3.8); review transcripts regarding same (3.5)	7.30	765.00	5,584.50
01/21/2020	MN11	Review report regarding treatment of pension claims in chapter 11	0.40	765.00	306.00
01/22/2020	AB21	Correspond with D. Cash regarding case law and application of Bankruptcy Rule 3013	0.10	1,200.00	120.00
01/22/2020	DEB4	Correspond with A. Bongartz regarding retiree committee PSA	0.10	935.00	93.50
01/22/2020	DEB4	Correspond with N. Bassett regarding stay/injunction issues (0.1); review certain documents regarding same (0.4)	0.50	935.00	467.50
01/22/2020	IG1	Email with S. Maza regarding property rights in bankruptcy	0.20	815.00	163.00
01/22/2020	LAD4	T/c S. Millman (Stroock), P. DeChiara (Cohen Weiss), and A. Bongartz re: discussion of plan retiree issues (.70); t/c S. Maza and A. Bongartz re: same (.30); continue unfair discrimination analysis (2.40)	3.40	1,500.00	5,100.00
01/22/2020	MN11	Annotate case law regarding relative pension recoveries in chapter 9 cases (2.1); email S. Maza regarding same (.8); prepare summary of findings for S. Maza (1.2)	4.10	765.00	3,136.50
01/22/2020	MN11	Review analysis of pension recoveries in chapter 9 cases (1.0); summarize same for S. Maza (.7)	1.70	765.00	1,300.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/22/2020	SM29	Email D. Cash regarding discrimination questions and related case law (.1); email M. Naulo regarding related issues (.1); revise unfair discrimination outline to incorporate comments from L. Despins (1.3); call with L. Despins and A. Bongartz regarding same (.3); email I. Goldstein regarding property issues in connection with same (.2); review email from M. Naulo regarding evidentiary issues and unfair discrimination (.3)	2.30	975.00	2,242.50
01/23/2020	DDC1	Analyze caselaw regarding Rule 3013 and its application	5.90	735.00	4,336.50
01/23/2020	DDC1	Draft summary of findings regarding Rule 3013	1.80	735.00	1,323.00
01/23/2020	DEB4	Analyze case law regarding stay/injunction issues	2.60	935.00	2,431.00
01/23/2020	IG1	Review case law on issues regarding property rights in bankruptcy (.80); correspond with S. Maza regarding same (.10)	0.90	815.00	733.50
01/23/2020	NAB	Analyze authority regarding ability to stay pending litigation (.3); correspond with D. Barron regarding same (.1); review decision on motion to strike discovery requests (.2)	0.60	1,200.00	720.00
01/23/2020	PJ1	Analyze issues on classification of unsecured claims, including discrimination amongst equally situated claims and precedent on same	2.00	1,250.00	2,500.00
01/23/2020	SM29	Revise outline regarding unfair discrimination (1.1); analyze case law regarding settlements in connection with same (1.0)	2.10	975.00	2,047.50
01/24/2020	AB21	Correspond with L. Despins regarding liquidation analysis in proposed disclosure statement	0.50	1,200.00	600.00
01/24/2020	DDC1	Analyze application of Rule 3013 and associated caselaw	2.10	735.00	1,543.50
01/24/2020	DDC1	Analyze cases regarding facially unconfirmable plans	2.40	735.00	1,764.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/24/2020	DEB4	Conference and correspond with J. Austin regarding stay/injunction issues (0.5); analyze case law and related documents in connection with same (9.2)	9.70	935.00	9,069.50
01/24/2020	MN11	Analyze Supreme Court cases regarding disparate treatment of unsecured creditors (1.7); draft summary of findings for S. Maza (.9)	1.60	765.00	1,224.00
01/24/2020	MN11	Review party positions on evidentiary standards and related issues in municipal bankruptcy (3.3); draft summary of same for S. Maza (1.6)	4.90	765.00	3,748.50
01/24/2020	PJ1	Review email from D. Cash and analysis on Rule 3013 issues	0.80	1,250.00	1,000.00
01/25/2020	DEB4	Review case law regarding stay/injunction issues (3.8); draft summary analysis regarding same (2.4)	6.20	935.00	5,797.00
01/25/2020	NAB	Review case authority relating to litigation stay issues	0.20	1,200.00	240.00
01/26/2020	AB21	Correspond with L. Despina regarding Ambac's Rule 2004 motion regarding debtor financial information	0.20	1,200.00	240.00
01/26/2020	DEB4	Correspond with N. Bassett regarding stay/injunction issues	0.10	935.00	93.50
01/26/2020	NAB	Email with D. Barron regarding case law relating to litigation stay issues (.2); review same (.2)	0.40	1,200.00	480.00
01/26/2020	NAB	Review motion relating to Ambac Rule 2004 discovery (.2); email with A. Bongartz regarding same (.1)	0.30	1,200.00	360.00
01/26/2020	SM29	Calls with A. Bongartz regarding classification and committee duties (.3); call with A. Bongartz and L. Despina regarding same (.2); analyze case law regarding same (1.2); email A. Bongartz regarding same (.1)	1.80	975.00	1,755.00
01/27/2020	DEB4	Conference with N. Bassett regarding stay/injunction issues (.2); follow-up review of same (.1)	0.30	935.00	280.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/27/2020	MN11	Draft summary analysis regarding section 502(j) issues for A. Bongartz	1.80	765.00	1,377.00
01/27/2020	MN11	Analyze courts' treatment of classification language in the First Circuit (3.2); summarize same for S. Maza (.7)	3.90	765.00	2,983.50
01/27/2020	NAB	Teleconference with D. Barron regarding litigation stay case law (.2); email to L. Despina regarding same (.3); review additional cases relating to same (.2)	0.70	1,200.00	840.00
01/27/2020	NAB	Review Ambac Rule 2004 motions and certain related documents (.6); consider next steps regarding same (.1); conference with A. Bongartz regarding same (.2); prepare joinder in motions (.8); review authority relating to same (.4); email with T. Mungovan (Proskauer) regarding same (.1); email with L. Despina regarding same (.2)	2.40	1,200.00	2,880.00
01/27/2020	SM29	Review email from M. Naulo regarding classification (.4); reply to same (.1)	0.50	975.00	487.50
01/27/2020	SM29	Analyze case law regarding committee duties	1.50	975.00	1,462.50
01/28/2020	SM29	Analyze certain cases regarding takings and unsecured claims	0.90	975.00	877.50
01/29/2020	DDC1	Analyze caselaw regarding patently unconfirmable plans (4.2); prepare notes regarding same (.3)	2.40	735.00	1,764.00
01/29/2020	DEB4	Conferences with S. Maza regarding takings issues (0.6); analyze case law in connection with same (2.4); correspond with S. Maza regarding same (0.1); correspond with DSAI Team regarding related issues (0.1)	3.20	935.00	2,992.00
01/29/2020	SM29	Conferences with D. Barron regarding takings claims, property, and unsecured claims (.6); analyze case law and statutory authority regarding same (2.3)	2.90	975.00	2,827.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/30/2020	DDC1	Draft summary of findings regarding uniformity clause (2.3); conference with S. Maza regarding same (.1); telephone conference with A. Bongartz regarding related issue (.1)	2.50	735.00	1,837.50
01/30/2020	PJ1	Review 3013 cases to understand classification options	1.80	1,250.00	2,250.00
01/30/2020	SM29	Review emails from D. Barron regarding classification issues (.2); prepare outline regarding same and property issues (1.3)	1.50	975.00	1,462.50
01/31/2020	DDC1	Draft summary of findings regarding preemption	0.40	735.00	294.00
01/31/2020	DDC1	Analyze preemption arguments in filed pleadings	3.20	735.00	2,352.00
01/31/2020	DEB4	Analyze case law regarding takings issues	7.60	935.00	7,106.00
Subtotal: B320 Plan and Disclosure Statement (including Business Plan)			202.00		189,534.00
Total			574.40		489,249.25

Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despina	Partner	34.90	1,500.00	52,350.00
LAD4	Luc A. Despina	Partner	8.70	750.00	6,525.00
PJ1	Pedro Jimenez	Partner	4.60	1,250.00	5,750.00
MEC5	Michael E. Comerford	Of Counsel	12.60	1,250.00	15,750.00
NAB	Nicholas A. Bassett	Of Counsel	5.00	1,200.00	6,000.00
AB21	Alex Bongartz	Of Counsel	48.60	1,200.00	58,320.00
AB21	Alex Bongartz	Of Counsel	13.00	600.00 ¹	7,800.00
KAT2	Katherine A. Traxler	Of Counsel	14.30	830.00	11,869.00
ZSZ	Zachary S. Zwillinger	Associate	15.90	1,030.00	16,377.00
SM29	Shlomo Maza	Associate	60.20	975.00	58,695.00

¹ Rate for non-working travel is at one half of the regular rate.

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DEB4	Douglass E. Barron	Associate	82.70	935.00	77,324.50
MN11	Mariya Naulo	Associate	99.00	765.00	75,735.00
DDC1	Derek D. Cash	Associate	68.00	735.00	49,980.00
MRK	Marguerite R. Kahn	Special Counsel	17.20	1,140.00	19,608.00
IG1	Irena M. Goldstein	Attorney	9.80	815.00	7,987.00
IG1	Irena M. Goldstein	Attorney	5.30	407.50	2,159.75
JK21	Jocelyn Kuo	Paralegal	11.80	445.00	5,251.00
WAM1	William A. Makin	Other Timekeeper	0.40	560.00	224.00
WW6	Winnie Wu	Other Timekeeper	62.40	185.00	11,544.00

Costs incurred and advanced

<u>Date</u>	<u>Description</u>	<u>Quantity</u>	<u>Rate</u>	<u>Amount</u>
01/07/2020	Photocopy Charges	3,360.00	0.08	268.80
01/09/2020	Photocopy Charges	2,750.00	0.08	220.00
01/12/2020	Photocopy Charges	710.00	0.08	56.80
01/29/2020	Photocopy Charges	207.00	0.08	16.56
01/13/2020	Airfare - Luc Despins; 12/10/2019; From/To: SJU/PLS; Airfare Class: Economy; Traveled to Puerto Rico to attend court hearing			248.40
01/13/2020	Airfare - Luc Despins; 12/05/2019; From/To: MIA/SJU ; Airfare Class: Economy; Traveled to Puerto Rico to attend court hearing			351.70
01/13/2020	Lodging - Luc Despins; 12/12/2019; Hotel: Hilton; City: San Juan; Check-in date: 12/09/2019; Check-out date: 12/12/2019; Traveled to Puerto Rico to attend court hearing			749.73
01/07/2020	Local - Taxi - Shlomo Maza; 12/09/2019; From/To: Office/Home; Service Type: Taxi; Time: 20:58; Working late on committee matters			41.16
01/07/2020	Local - Taxi - Shlomo Maza; 12/10/2019; From/To: Office/Home; Service Type: Taxi; Time: 20:29; Working late on committee matters			54.50
01/07/2020	Local - Taxi - Shlomo Maza; 10/17/2019; From/To: Office/Home ; Service Type: Uber; Time: 23:08; Working late on committee matters			89.24

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01/28/2020	Local - Taxi - Shlomo Maza; 01/14/2020; From/To: office/home; Service Type: Uber; Time: 21:12:00 ; working late on committee matters	85.90
12/31/2019	Electronic Document Retrieval - TrustPoint International, LLC, Invoice# 19-08865 Dated 12/31/19, eDiscovery Services for December 2019	1,416.52
01/02/2020	Articles and Publications - New York Law Institute, Invoice# 17416 Dated 01/02/20, NY- NYLI usage for December 2019. E-mail-Print. Lawrence D. King, 9 Collier on Bankruptcy ¶ 8001.05, at 8001-12 (15th ed. 1991). Lawrence D. King, 9 Collier on Bankruptcy (14th ed.) volume 2, 2A, 6 part 1, part 2, 6A. Requested by D. Barron	49.00
01/16/2020	Articles and Publications - Miller Advertising Agency Inc., Invoice# 011620-0001 Dated 01/16/20, Publication of notice in connection with bond objection	21,853.79
01/22/2020	Lexis/On Line Search	53.80
01/22/2020	Lexis/On Line Search	77.42
01/23/2020	Lexis/On Line Search	53.79
01/23/2020	Lexis/On Line Search	77.42
01/23/2020	Lexis/On Line Search	80.68
01/23/2020	Lexis/On Line Search	28.80
01/23/2020	Lexis/On Line Search	25.81
01/24/2020	Lexis/On Line Search	26.89
01/27/2020	Lexis/On Line Search	26.89
01/07/2020	Postage/Express Mail - First Class - US;	1.45
01/07/2020	Postage/Express Mail - First Class - US;	246.10
01/08/2020	Postage/Express Mail - First Class - US;	59.80
01/09/2020	Postage/Express Mail - First Class - US;	84.80
01/10/2020	Postage/Express Mail - First Class - US;	52.00
01/13/2020	Postage/Express Mail - First Class - US;	45.00
01/13/2020	Postage/Express Mail - First Class - US;	8.05
01/14/2020	Postage/Express Mail - First Class - US;	59.80
01/16/2020	Postage/Express Mail - First Class - US;	1.15
01/17/2020	Postage/Express Mail - First Class - US;	59.80
01/21/2020	Postage/Express Mail - Priority Mail;	8.60
01/21/2020	Postage/Express Mail - First Class - US;	28.60

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01/21/2020	Postage/Express Mail - First Class - US;	95.00
01/24/2020	Postage/Express Mail - First Class - US;	89.70
01/27/2020	Postage/Express Mail - First Class - US;	82.80
01/28/2020	Postage/Express Mail - First Class - US;	110.40
01/02/2020	Westlaw	306.29
01/03/2020	Westlaw	97.33
01/07/2020	Westlaw	100.74
01/08/2020	Westlaw	132.05
01/09/2020	Westlaw	97.33
01/13/2020	Westlaw	24.33
01/13/2020	Westlaw	17.36
01/14/2020	Westlaw	122.52
01/15/2020	Westlaw	48.67
01/16/2020	Westlaw	48.67
01/17/2020	Westlaw	73.00
01/22/2020	Westlaw	24.32
01/23/2020	Westlaw	267.49
01/23/2020	Westlaw	577.02
01/24/2020	Westlaw	298.80
01/24/2020	Westlaw	24.33
01/24/2020	Westlaw	93.76
01/26/2020	Westlaw	219.00
01/26/2020	Westlaw	171.18
01/27/2020	Westlaw	121.67
01/27/2020	Westlaw	97.33
01/27/2020	Westlaw	367.55
01/02/2020	Computer Search (Other)	4.59
01/06/2020	Computer Search (Other)	8.82
01/07/2020	Computer Search (Other)	6.03
01/07/2020	Computer Search (Other)	16.02
01/08/2020	Computer Search (Other)	54.72
01/08/2020	Computer Search (Other)	18.00
01/09/2020	Computer Search (Other)	6.84

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01/09/2020	Computer Search (Other)	5.49
01/10/2020	Computer Search (Other)	4.32
01/13/2020	Computer Search (Other)	8.91
01/14/2020	Computer Search (Other)	56.70
01/14/2020	Computer Search (Other)	4.05
01/15/2020	Computer Search (Other)	6.39
01/15/2020	Computer Search (Other)	2.70
01/16/2020	Computer Search (Other)	15.03
01/16/2020	Computer Search (Other)	6.21
01/17/2020	Computer Search (Other)	13.14
01/20/2020	Computer Search (Other)	6.21
01/21/2020	Computer Search (Other)	9.81
01/21/2020	Computer Search (Other)	5.58
01/22/2020	Computer Search (Other)	2.43
01/22/2020	Computer Search (Other)	4.50
01/23/2020	Computer Search (Other)	18.99
01/23/2020	Computer Search (Other)	2.70
01/24/2020	Computer Search (Other)	11.25
01/26/2020	Computer Search (Other)	9.00
01/27/2020	Computer Search (Other)	13.41
01/28/2020	Computer Search (Other)	8.82
01/29/2020	Computer Search (Other)	13.05
01/29/2020	Computer Search (Other)	9.72
01/30/2020	Computer Search (Other)	41.85
01/30/2020	Computer Search (Other)	41.13
01/31/2020	Computer Search (Other)	7.92
Total Costs incurred and advanced		\$30,761.72

Current Fees and Costs	\$520,010.97
Total Balance Due - Due Upon Receipt	\$520,010.97



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The Commonwealth of Puerto Rico
Puerto Rico Fiscal Agency and Financial Advisory
Authority
c/o O'Melveny & Myers LLP
Times Square Tower
7 Times Square
New York, NY 10036

March 11, 2020

Please Refer to
Invoice Number: 2225511

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

SUMMARY SHEET

Official Comm. of Unsecured Creditors of Commonwealth of PR

(Services Rendered in Puerto Rico)
PH LLP Client/Matter # 96395-00002
Luc A. Despina

Legal fees for professional services for the period ending January 31, 2020	\$22,620.00
Current Fees and Costs Due	\$22,620.00
Total Balance Due - Due Upon Receipt	\$22,620.00

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

TO PROTECT AGAINST FRAUD, the Firm will not change its wiring instructions via email. We strongly encourage clients to confirm any change in wiring instructions by contacting Teri Goffredo @ 213-683-5045 or via email @ terigoffredo@paulhastings.com and requesting written and verbal confirmation.

Wiring and ACH Instructions:

Citibank
ABA # 322271724
SWIFT Address: CITIUS33
787 W. 5th Street
Los Angeles, CA 90071
Account Number: 206628380
Account Name: Paul Hastings LLP

Remittance Address:

Paul Hastings LLP
Lockbox 4803
PO Box 894803
Los Angeles, CA 90189-4803

For wires, please reference the invoice, client and matter number(s) being paid
For ACH payments, please use the CTX format and/or send any remittances to cashepn@paulhastings.com This is a no-reply mailbox
Please refer all questions to billing@paulhastings.com



PAUL HASTINGS LLP
200 Park Avenue, New York, NY 10166-3205
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The Commonwealth of Puerto Rico
Puerto Rico Fiscal Agency and Financial Advisory
Authority
c/o O'Melveny & Myers LLP
Times Square Tower
7 Times Square
New York, NY 10036

March 11, 2020

Please Refer to
Invoice Number: 2225511

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

REMITTANCE COPY

Official Comm. of Unsecured Creditors of Commonwealth of PR

(Services Rendered in Puerto Rico)
PH LLP Client/Matter # 96395-00002
Luc A. Despina

Legal fees for professional services for the period ending January 31, 2020	\$22,620.00
Current Fees and Costs Due	\$22,620.00
Total Balance Due - Due Upon Receipt	\$22,620.00

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

TO PROTECT AGAINST FRAUD, the Firm will not change its wiring instructions via email. We strongly encourage clients to confirm any change in wiring instructions by contacting Teri Goffredo @ 213-683-5045 or via email @ terigoffredo@paulhastings.com and requesting written and verbal confirmation.

Wiring and ACH Instructions:

Citibank
ABA # 322271724
SWIFT Address: CITIUS33
787 W. 5th Street
Los Angeles, CA 90071
Account Number: 206628380
Account Name: Paul Hastings LLP

Remittance Address:

Paul Hastings LLP
Lockbox 4803
PO Box 894803
Los Angeles, CA 90189-4803

For wires, please reference the invoice, client and matter number(s) being paid
For ACH payments, please use the CTX format and/or send any remittances to cashepn@paulhastings.com This is a no-reply mailbox
Please refer all questions to billing@paulhastings.com



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The Commonwealth of Puerto Rico
Puerto Rico Fiscal Agency and Financial Advisory
Authority
c/o O'Melveny & Myers LLP
Times Square Tower
7 Times Square
New York, NY 10036

March 11, 2020

Please Refer to
Invoice Number: 2225511

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

FOR PROFESSIONAL SERVICES RENDERED
for the period ending January 31, 2020

Official Comm. of Unsecured Creditors of Commonwealth of PR **\$22,620.00**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B140 Relief from Stay/Adequate Protection Proceedings					
01/28/2020	AB21	Telephone conference with Z. Zwillinger regarding objections to stay relief motions (0.2) [PR]	0.20	1,200.00	240.00
01/29/2020	AB21	Telephone conference with Z. Zwillinger regarding update on schedule for objections to stay lift motions (0.2) [PR]	0.20	1,200.00	240.00
Subtotal: B140 Relief from Stay/Adequate Protection Proceedings			0.40		480.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B150 Meetings of and Communications with Creditors					
01/27/2020	AB21	Revise Committee update email regarding recent developments in title III cases (0.4); correspond with L. Despina regarding same (0.1); correspond with S. Maza regarding same (0.1); correspond with D. Cash regarding same (0.1) [PR]	0.70	1,200.00	840.00
01/28/2020	AB21	Revise Committee update email regarding recent developments in Title III cases (0.4); correspond with L. Despina regarding same (0.1) [PR]	0.50	1,200.00	600.00
Subtotal: B150 Meetings of and Communications with Creditors			1.20		1,440.00
B155 Court Hearings					
01/28/2020	AB21	Conference with L. Despina regarding preparation for Jan. 29, 2020 omnibus hearing (0.4) [PR]	0.40	1,200.00	480.00
01/28/2020	LAD4	Meeting A. Bongartz re: preparation for 1/29 hearing (.40); review relevant material to prepare for same (3.10) [PR]	3.50	1,500.00	5,250.00
01/29/2020	AB21	Attend Jan. 29, 2020 omnibus hearing (5.5); follow-up correspondence with L. Despina regarding same (0.2) [PR]	5.70	1,200.00	6,840.00
01/29/2020	LAD4	Attend portion of court hearing (4.90); email to/from A. Bongartz re: same (.20) [PR]	5.10	1,500.00	7,650.00
Subtotal: B155 Court Hearings			14.70		20,220.00
B310 Claims Administration and Objections					
01/29/2020	AB21	Correspond with L. Despina regarding follow-up regarding ADR notice (0.1); prepare insert for same (0.1) [PR]	0.20	1,200.00	240.00
Subtotal: B310 Claims Administration and Objections			0.20		240.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B320 Plan and Disclosure Statement (including Business Plan)					
01/28/2020	AB21	Correspond with L. Despins and S. Maza regarding plan-related issues concerning property interests and unsecured claim issues [PR]	0.20	1,200.00	240.00
Subtotal: B320 Plan and Disclosure Statement (including Business Plan)			0.20		240.00
Total			16.70		22,620.00

Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despins	Partner	8.60	1,500.00	12,900.00
AB21	Alex Bongartz	Of Counsel	8.10	1,200.00	9,720.00

Current Fees and Costs	\$22,620.00
Total Balance Due - Due Upon Receipt	\$22,620.00



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Authority
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Times Square Tower
7 Times Square
New York, NY 10036

March 11, 2020

Please Refer to
Invoice Number: 2225512

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

SUMMARY SHEET

Communications w/Creditors/Website(Other than Comm. Members)
(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00004
Luc A. Despina

Legal fees for professional services
for the period ending January 31, 2020

\$9,785.00

Current Fees and Costs Due

\$9,785.00

Total Balance Due - Due Upon Receipt

\$9,785.00

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

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Wiring and ACH Instructions:

Citibank
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787 W. 5th Street
Los Angeles, CA 90071
Account Number: 206628380
Account Name: Paul Hastings LLP

Remittance Address:

Paul Hastings LLP
Lockbox 4803
PO Box 894803
Los Angeles, CA 90189-4803

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REMITTANCE COPY

Communications w/Creditors/Website(Other than Comm. Members)
(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00004
Luc A. Despina

Legal fees for professional services
for the period ending January 31, 2020

\$9,785.00

Current Fees and Costs Due

\$9,785.00

Total Balance Due - Due Upon Receipt

\$9,785.00

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Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

FOR PROFESSIONAL SERVICES RENDERED
for the period ending January 31, 2020

Communications w/Creditors/Website(Other than Comm. Members) **\$9,785.00**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B112 General Creditor Inquiries					
01/29/2020	DEB4	Conference with Z. Putih (Silverberg Scott Financial Group) regarding inquiry	0.20	935.00	187.00
01/31/2020	DEB4	Conference with creditor V. Ruiz Perez regarding creditor emails	0.10	935.00	93.50
Subtotal: B112 General Creditor Inquiries			0.30		280.50
B150 Meetings of and Communications with Creditors					
01/02/2020	DEB4	Correspond with N. Del Nido (CST) regarding website content	0.10	935.00	93.50
01/08/2020	AB21	Prepare draft letter to local Puerto Rico creditor groups regarding communications with unsecured creditors	0.30	1,200.00	360.00

The Commonwealth of Puerto Rico
96395-00004
Invoice No. 2225512

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/08/2020	LAD4	T/c B. Medina (Kroma) re: update on case and next steps re: communications with unsecured creditors	0.20	1,500.00	300.00
01/09/2020	AB21	Revise draft letter to local Puerto Rico creditor groups (0.1); correspond with B. Medina (Kroma) regarding same (0.1); telephone conference with J. Casillas (CST) regarding same (0.1)	0.30	1,200.00	360.00
01/09/2020	DEB4	Correspond with C. Fernandez (CST) regarding committee website content (0.1); correspond with A. Torres (Kroma) regarding same (0.1)	0.20	935.00	187.00
01/23/2020	LAD4	T/c B. Medina (Kroma) and J. Casillas (CST) re: communications to PREPA creditors re: RSA	0.50	1,500.00	750.00
01/24/2020	LAD4	T/c J. Casillas (CST) and B. Medina (Kroma) re: communication with creditors on island (.50)	0.50	1,500.00	750.00
01/25/2020	DEB4	Correspond with A. Torres regarding creditor website edits	0.30	935.00	280.50
01/30/2020	AB21	Conference with L. Despina regarding communication with creditors regarding PREPA RSA	0.20	1,200.00	240.00
01/30/2020	LAD4	T/c A. Velazquez (SEIU), B. Medina (Kroma), J. Casillas (CST) re: communication to PREPA creditors (.50); meeting A. Bongartz re: PREPA communication to on-island creditors (.20)	0.70	1,500.00	1,050.00
01/31/2020	AB21	Prepare draft letter regarding follow-up communications with local creditor groups (3.9); telephone conferences with N. Bassett regarding PREPA-related follow-up questions (0.2); correspond with B. Medina (Kroma), A. Velazquez (SEIU) and J. Casillas (CST) regarding same (0.1)	4.20	1,200.00	5,040.00

The Commonwealth of Puerto Rico
96395-00004
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Page 3

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/31/2020	DEB4	Correspond with A. Torres regarding creditor emails	0.10	935.00	93.50
		Subtotal: B150 Meetings of and Communications with Creditors	7.60		9,504.50
		Total	7.90		9,785.00

Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despins	Partner	1.90	1,500.00	2,850.00
AB21	Alex Bongartz	Of Counsel	5.00	1,200.00	6,000.00
DEB4	Douglass E. Barron	Associate	1.00	935.00	935.00
		Current Fees and Costs			\$9,785.00
		Total Balance Due - Due Upon Receipt			\$9,785.00



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March 11, 2020

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Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

SUMMARY SHEET

PREPA

(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00006

Luc A. Despina

Legal fees for professional services for the period ending January 31, 2020	\$202,553.50
Costs incurred and advanced	9,030.09
Excluded Fees and Costs	(2,073.50) ¹
Current Fees and Costs Due	\$209,510.59
Total Balance Due - Due Upon Receipt	\$209,510.59

¹ At this time, Paul Hastings is not seeking payment for fees totaling \$2,073.50 incurred in January 2020 related to the preparation of the expert report by London Economics International LLC. The time detail for the aforementioned fees is included under Task Code B421. Paul Hastings reserves the right to seek payment of these fees at a later time.

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PH LLP Tax ID No. 95-2209675

REMITTANCE COPY

PREPA

(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00006

Luc A. Despina

Legal fees for professional services for the period ending January 31, 2020	\$202,553.50
Costs incurred and advanced	9,030.09
Excluded Fees and Costs	(2,073.50) ²
Current Fees and Costs Due	\$209,510.59
Total Balance Due - Due Upon Receipt	\$209,510.59

² At this time, Paul Hastings is not seeking payment for fees totaling \$2,073.50 incurred in January 2020 related to the preparation of the expert report by London Economics International LLC. The time detail for the aforementioned fees is included under Task Code B421. Paul Hastings reserves the right to seek payment of these fees at a later time.

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FOR PROFESSIONAL SERVICES RENDERED
for the period ending January 31, 2020

PREPA **\$202,553.50**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B110 Case Administration					
01/02/2020	WW6	Correspond with Judge Dein's chambers regarding committee's objection to PREPA Rule 9019 motion and related pleadings	0.80	185.00	148.00
01/02/2020	WW6	Prepare certificate of service for limited response to ninth PREPA Rule 9019 extension motion (.6); electronically file same with court (.3)	0.90	185.00	166.50
01/07/2020	RC21	Quality control review of recent production (.7); correspond with Z. Zwilling regarding same (.1)	0.80	310.00	248.00
01/07/2020	RC21	Quality control review of BH-ERS production (.7); correspond with eDiscovery team regarding same (.1)	0.80	310.00	248.00
01/09/2020	RC21	Quality control review of three additional BH productions	0.80	310.00	248.00

The Commonwealth of Puerto Rico
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Page 2

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/09/2020	RC21	Correspond with ediscovery vendor regarding BH productions (.3); prepare documents and data for attorney review (.3)	0.60	310.00	186.00
01/10/2020	RC21	Quality control review of recent production volumes (1.0); email Z. Zwillinger regarding same (.1)	1.10	310.00	341.00
01/31/2020	RC21	Review issues regarding received bondholders production	0.30	310.00	93.00
Subtotal: B110 Case Administration			6.10		1,678.50

B120 Asset Analysis and Recovery

01/10/2020	AB21	Conference with D. Barron regarding notice letter with respect to PREPA insurance proceeds (0.1); telephone conference with D. Barron and S. Martinez (Zolfo Cooper) regarding same (0.1)	0.20	1,200.00	240.00
01/10/2020	DEB4	Conference with A. Bongartz regarding insurance notice from King & Spalding (0.1); correspond with W. Wu regarding same (0.2); review same (0.2); telephone conference with S. Martinez (Zolfo Cooper) and A. Bongartz regarding same (0.1); correspond with M. Comerford regarding same (0.1)	0.70	935.00	654.50
01/10/2020	MEC5	Review correspondence from A. Bongartz regarding PREPA insurance proceeds (.2); review related correspondence from S. Martinez (Zolfo Cooper) (.4); correspond with D. Barron regarding same (.1)	0.70	1,250.00	875.00
01/13/2020	DEB4	Conference with M. Comerford regarding PREPA insurance proceeds (0.2); conference with S. Martinez (Zolfo Cooper) and M. Westermann (Zolfo Cooper) regarding same (0.2); draft correspondence to King & Spalding in connection with same (0.3); review notice, exhibits, and related court order (0.3)	1.00	935.00	935.00

The Commonwealth of Puerto Rico
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Page 3

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/13/2020	MEC5	Call with S. Guilbert (K&S) regarding insurance recoveries by PREPA (.6); conference with D. Barron regarding same and next steps (.2); correspond with S. Martinez (Zolfo Cooper) regarding same (.4)	1.20	1,250.00	1,500.00
01/14/2020	DEB4	Correspond with S. Guilbert (K&S) regarding PREPA insurance proceeds (0.1); review issue regarding insurance proceeds (.1); conference with M. Comerford regarding same (0.2); conference with S. Guilbert and M. Comerford regarding same (0.7); correspond with L. Despina regarding same (0.4)	1.50	935.00	1,402.50
01/14/2020	MEC5	Call with D. Barron regarding insurance recoveries at PREPA (.2); review related correspondence from S. Guilbert (K&S) in connection with same (.4); call with D. Barron and S. Guilbert (K&S) regarding insurance recoveries at PREPA (.7); correspond with S. Martinez regarding same (.5); review summary from D. Barron regarding insurance proceeds and next steps (.2); comment on same (.3)	2.30	1,250.00	2,875.00
Subtotal: B120 Asset Analysis and Recovery			7.60		8,482.00

B191 General Litigation

01/08/2020	SM29	Email M. Cassell (WLRK) regarding (.1); call with M. Cassell (WLRK) regarding same (.3); correspond with L. Despina regarding same (.1)	0.50	975.00	487.50
01/22/2020	AB21	Review (0.3); correspond with L. Despina regarding same (0.1); correspond with D. Barron regarding same (0.2)	0.60	1,200.00	720.00

The Commonwealth of Puerto Rico
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Page 4

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/22/2020	DEB4	Correspond with A. Bongartz regarding (0.1); revise same (1.0); correspond with L. Despina regarding same (0.1)	1.20	935.00	1,122.00
01/22/2020	LAD4	Review/edit	0.90	1,500.00	1,350.00
01/23/2020	DEB4	Correspond with L. Despina regarding (0.1); revise same (0.1); correspond with A. Bongartz regarding same (0.1)	0.30	935.00	280.50
01/23/2020	LAD4	Final review/edit	0.60	1,500.00	900.00
01/23/2020	SM29	Review revised	0.50	975.00	487.50
01/27/2020	SM29	Email L. Despina regarding (.2); call with WLRK regarding (.4); emails with L. Despina regarding same (.2)	0.80	975.00	780.00
Subtotal: B191 General Litigation			5.40		6,127.50

B260 Meetings of and Communications with Debtors/Oversight Board

01/03/2020	MEC5	Correspond with S. Martinez (Zolfo Cooper) regarding PREPA related issues in connection with update call with Filsinger	0.20	1,250.00	250.00
01/31/2020	MEC5	Review recent filings and issues to prepare for call with Filsinger Partners regarding update (.2); call with Filsinger partners and PREPA creditors regarding update on operations and rebuild (.5)	0.70	1,250.00	875.00
Subtotal: B260 Meetings of and Communications with Debtors/Oversight Board			0.90		1,125.00

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Page 5

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B310 Claims Administration and Objections					
01/03/2020	DEB4	Correspond with L. Despina, N. Bassett, and M. Comerford regarding order terminating claim objection (0.2); correspond with N. Bassett regarding finality issue (0.1)	0.30	935.00	280.50
01/03/2020	NAB	Review decision terminating Committee claim objection (.3); analyze issues regarding same (.4); email with D. Barron regarding same (.4)	1.10	1,200.00	1,320.00
01/03/2020	SM29	Review opinion regarding timing and standing issues regarding US Bank objection (.4); emails with L. Despina, N. Bassett and D. Barron regarding same (.3); analyze appellate issues (.5); emails with D. Barron and N. Bassett regarding same (.3)	1.50	975.00	1,462.50
01/04/2020	DEB4	Analyze case law in connection with appeal of objection order	4.10	935.00	3,833.50
01/05/2020	DEB4	Analyze case law in connection with appeal of objection order	8.40	935.00	7,854.00
01/06/2020	DEB4	Correspond with N. Bassett regarding finality issues (0.3); correspond with S. Maza regarding same (0.1); long emails to L. Despina, N. Bassett, and M. Comerford regarding appeal of order on US Bank claim objection (1.6); conference with M. Comerford regarding same (.2)	2.20	935.00	2,057.00
01/06/2020	MEC5	Review correspondence from D. Barron regarding questions related to order on PREPA claim objection (.5); call with D. Barron regarding same (.2)	0.70	1,250.00	875.00
01/06/2020	NAB	Review case findings regarding finality of claim objection denial (.7); email with D. Barron regarding same (.2); email with L. Despina regarding claim objection denial (.3); further analysis regarding same (.2); draft summary of order denying claim objection and next steps (.3)	1.70	1,200.00	2,040.00

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Page 6

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/06/2020	PJ1	Review issues regarding appeal of court decision on claim objection	0.50	1,250.00	625.00
01/06/2020	SM29	Emails with D. Barron regarding appeal issues in connection with order regarding US Bank objection	0.30	975.00	292.50
01/07/2020	SM29	Correspond with D. Barron regarding appeal issues in connection with US Bank claim objection	0.20	975.00	195.00
01/13/2020	LAD4	T/c E. Kleinhaus (Wachtell), N. Bassett, and S. Maza re: appeal of termination of objection ruling (.20); review section 306 issues (.70); email to N. Bassett re: same (.20)	1.10	1,500.00	1,650.00
01/13/2020	NAB	Further analyze claim objection appeal issues (.6); correspond with L. Despins regarding same (.2); teleconference with L. Despins, S. Maza, and E. Kleinhaus (Wachtell) regarding same (.2); email with S. Maza regarding same (.1)	1.10	1,200.00	1,320.00
01/13/2020	PJ1	Review open issues regarding US Bank claim objection	0.50	1,250.00	625.00
01/13/2020	SM29	Correspond with L. Despins regarding US Bank claim objection (.2); call with L. Despins, N. Bassett, WLRK regarding same (.2); prepare notes regarding same (.2)	0.60	975.00	585.00
01/14/2020	DEB4	Correspond with S. Maza regarding recent case law on finality in bankruptcy (0.1); analyze same (0.4); correspond with L. Despins and N. Bassett regarding same (0.1)	0.60	935.00	561.00
01/14/2020	NAB	Email with D. Barron regarding appeal of claim objection termination	0.10	1,200.00	120.00
01/15/2020	DEB4	Conference with S. Maza regarding appeal of order on objection to claim	0.20	935.00	187.00
01/15/2020	SM29	Conference with D. Barron regarding notice of appeal and US Bank claim objection	0.20	975.00	195.00
01/16/2020	AB21	Review Consul-Tech's administrative expense motion (0.3); correspond with L. Despins regarding same (0.2)	0.50	1,200.00	600.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/16/2020	DEB4	Correspond with M. Comerford regarding Consul-Tech administrative expense motion (0.2); analyze same (0.3); correspond with M. Diconza (O'Melveny) regarding same (0.1)	0.60	935.00	561.00
01/16/2020	MEC5	Correspond with M. DiConza (O'Melveny) regarding Cobra administrative claim (.2); review correspondence to M. DiConza (O'Melveny) regarding Consul-Tech administrative claim (.2)	0.40	1,250.00	500.00
01/21/2020	DEB4	Correspond with M. Comerford regarding administrative claim issues	0.20	935.00	187.00
01/22/2020	AB21	Correspond with M. Comerford regarding Cobra administrative expense motion and Consul-Tech administrative expense motion (0.1); correspond with M. Comerford regarding same (0.1)	0.20	1,200.00	240.00
01/22/2020	DEB4	Revise notice of appeal (0.2); correspond with N. Bassett regarding same (0.1)	0.30	935.00	280.50
01/22/2020	DEB4	Correspond with M. Comerford regarding Consul-tech motion (0.1); correspond with M. Diconza (O'Melveny) regarding same (0.1)	0.20	935.00	187.00
01/22/2020	JK21	Prepare notice of appeal regarding order terminating objection to US Bank claim	1.60	445.00	712.00
01/23/2020	DEB4	Correspond with N. Bassett regarding notice of appeal (0.1); revise same (0.2); correspond with J. Kuo regarding appellate issues (0.1)	0.40	935.00	374.00
01/23/2020	NAB	Review notice of appeal of claim objection termination (.1); emails with D. Barron regarding same (.1)	0.20	1,200.00	240.00
01/24/2020	NAB	Revise notice of appeal of claim objection termination (.1); review cases relating to same (.2)	0.30	1,200.00	360.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/27/2020	DEB4	Correspond with W. Wu regarding notice of appeal (0.2); correspond with N. Bassett regarding same (0.1); revise same (0.2); correspond and conference with J. Perez (CST) regarding same (0.2)	0.70	935.00	654.50
01/27/2020	DEB4	Correspond with M. Comerford regarding COBRA related pleadings	0.10	935.00	93.50
01/27/2020	DEB4	Correspond with J. Kuo regarding appeals process	0.10	935.00	93.50
01/27/2020	NAB	Review notice of appeal and emails with D. Barron related to same (.1); review cases relating to same (.2)	0.30	1,200.00	360.00
01/27/2020	WW6	Prepare notice of appeal regarding U.S. Bank's proof of claim for filing (.6); electronically file same with court (.4); electronically serve same to master service list (.4); additional service of same to master service list (.7); correspond with D. Barron and N. Bassett regarding same (.3)	2.40	185.00	444.00
01/28/2020	DEB4	Correspond with J. Perez (CST) regarding appeal	0.10	935.00	93.50
01/29/2020	DEB4	Correspond with J. Kuo regarding appellate pleadings	0.30	935.00	280.50
01/30/2020	DEB4	Correspond with S. Maza regarding takings issue (0.2); analyze authorities regarding same (4.2)	4.40	935.00	4,114.00
01/30/2020	DEB4	Correspond with J. Kuo regarding appellate documents (0.4); correspond with W. Wu regarding same (0.1); review First Circuit rulebook (0.3); conference with N. Bassett regarding same (0.1)	0.90	935.00	841.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/30/2020	JK21	Prepare docketing statement for US Bank claim appeal (0.3); prepare transcript order form for same (0.2); prepare notice of appearance for L. Despina for same (0.2); prepare service list for same (0.3); prepare corporate disclosure for same (0.1); correspond with D. Barron regarding appeal documents (0.4)	1.50	445.00	667.50
Subtotal: B310 Claims Administration and Objections			41.10		37,962.00
B420 Restructurings					
01/02/2020	ASF1	Call with S. Maza to discuss Rule 9019 bankruptcy cases and privilege (.4); review issues regarding same (.2)	0.60	605.00	363.00
01/02/2020	LAD4	Email to Zolfo Cooper team re: bond trading prices (.20); review data re: same (.70)	0.90	1,500.00	1,350.00
01/02/2020	NAB	Review court order regarding Rule 9019 motion scheduling (.1); email with L. Despina regarding same (.1)	0.20	1,200.00	240.00
01/02/2020	SM29	Review email from A. Faber regarding privilege issues in connection with hearing prep (1.9); analyze same and related case law (1.0); call with A. Faber regarding same (.4)	3.30	975.00	3,217.50
01/03/2020	ASF1	Analyze cases regarding attorney-client privilege in the context of Rule 9019	1.00	605.00	605.00
01/04/2020	DEB4	Correspond with J. Casillas (CST) regarding PREPA transformation (0.1); correspond with L. Despina regarding same (0.3)	0.40	935.00	374.00
01/06/2020	ASF1	Continue to analyze cases regarding Rule 9019 and waiving attorney-client privilege	3.30	605.00	1,996.50
01/06/2020	ASF1	Meeting with Z. Zwillinger regarding certain PREPA issues and related background	0.60	605.00	363.00
01/06/2020	ASF1	Teleconference with J. Johnson to discuss counter-designation categorization	0.30	605.00	181.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/06/2020	JF1	Correspond with Z. Zwillinger, J. Johnson, and A. Faber regarding deposition counter designations and objections	0.20	645.00	129.00
01/06/2020	JBj	Telephone conference with A. Faber regarding analysis of FOMB's counterdesignations and objections to UCC's and FLL's deposition transcript designations (.3); update notes to prepare for same (.2)	0.50	825.00	412.50
01/06/2020	ZSZ	Review counter-designations from Oversight Board (4.2); correspond with N. Bassett regarding FRCP 32 issues (.2); analyze same (.4); discussion with A. Faber regarding PREPA litigation (.6)	5.40	1,030.00	5,562.00
01/07/2020	ASF1	Prepare transcript markups with designations, objections and counter-objections by all the parties (3.6); conference with Z. Zwillinger and J. Ferguson regarding deposition designations and objections (0.2)	3.80	605.00	2,299.00
01/07/2020	ASF1	Continue to analyze Rule 9019 cases and waiver of attorney-client privilege	2.50	605.00	1,512.50
01/07/2020	JF1	Conference with A. Faber and Z. Zwillinger regarding deposition designations and objections (0.2); analyze issues regarding same (.2); correspond with Z. Zwillinger regarding updated scheduling order (0.1); conference with Z. Zwillinger regarding preparation for hearing on Rule 9019 motion (0.1)	0.60	645.00	387.00
01/07/2020	NAB	Comment on deposition designation objections	0.70	1,200.00	840.00
01/07/2020	SM29	Review email from A. Faber regarding privilege issues in connection with hearing prep	0.30	975.00	292.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/07/2020	ZSZ	Review counter-designations from Oversight Board (3.4); conference with A. Faber and J. Ferguson regarding deposition designations and objections (0.2); conference with J. Ferguson regarding prep for Rule 9019 motion hearing (.1)	3.70	1,030.00	3,811.00
01/08/2020	JF1	Correspond with Z. Zwillinger regarding admitting deposition designations into evidence (0.1); correspond with Z. Zwillinger regarding additional evidentiary issues (0.2); analyze Federal Rule of Civil Procedure 32 regarding admission of deposition designations (0.5)	0.80	645.00	516.00
01/08/2020	NAB	Conference with Z. Zwillinger regarding pretrial issues (.2); analyze same and related cases (.6); correspond with J. Worthington relating to same (.4); review deposition transcripts (1.8); prepare exhibit objections (1.5); teleconference with S. Martinez (Zolfo Cooper) regarding litigation strategy (.1); further review deposition transcripts (.9); review cases relating to same (.7); emails with Z. Zwillinger regarding same (.3)	6.50	1,200.00	7,800.00
01/08/2020	ZSZ	Review counter-designations from Oversight Board (1.5); prepare objections regarding same (1.8); discussion with N. Bassett regarding questions concerning FRCP 32 (.2); review analysis of same (1.0)	4.50	1,030.00	4,635.00
01/09/2020	ASF1	Prepare transcript markups with designations, objections and counter-objections by all the parties	1.30	605.00	786.50
01/09/2020	ASF1	Analyze case law regarding admissibility of deposition testimony by non-party advisors (2.4); call with N. Bassett regarding same (.2)	2.60	605.00	1,573.00
01/09/2020	JBW4	Revise draft objections to government parties' deposition counterdesignations (4.3); conferences with N. Bassett regarding same (.2); correspond with N. Bassett and Z. Zwillinger regarding same (.4)	4.90	1,175.00	5,757.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/09/2020	JF1	Analyze Federal Rule of Evidence 801 and related case law regarding admission of deposition designations (1.6); analyze Federal Rule of Civil Procedure 32 and related case law regarding admission of deposition designations (0.7); correspond with Z. Zwillinger and A. Faber regarding transcripts and case law (0.2); correspond with Z. Zwillinger, N. Bassett, A. Faber, and J. Worthington regarding evidentiary findings (0.1)	2.60	645.00	1,677.00
01/09/2020	LAD4	Email to R. Emmanuelli (UTIER counsel) re: effects of earthquakes on RSA (.20); review same re: Costa Sur plant (.70)	0.90	1,500.00	1,350.00
01/09/2020	NAB	Review deposition designations (1.2); analyze cases and precedent regarding same and related pretrial issues (.6); call with A. Faber regarding same (.2); email with A. Faber regarding same (.2); email with Z. Zwillinger regarding deposition designation objections (.3); teleconferences with J. Worthington regarding same (.2); teleconferences with Z. Zwillinger regarding same (.3); prepare objections to deposition designations (2.1); email with A. Herring (Wachtell) and J. Lynch (Wachtell) regarding same (.2); emails with L. Despina regarding strategy issues (.2)	5.50	1,200.00	6,600.00
01/09/2020	ZSZ	Discussion with N. Bassett regarding objections to counter-designations (.3); draft summary analysis of same (8.8); correspond with N. Bassett regarding same (.3)	9.40	1,030.00	9,682.00
01/10/2020	ASF1	Prepare transcript markups with designations, objections and counterobjections by all the parties (1.6); conference with J. Johnson regarding same (.2)	1.80	605.00	1,089.00
01/10/2020	ASF1	Comment on UCC and FLL counter-designations	1.70	605.00	1,028.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/10/2020	DEB4	Analyze case law regarding settlement issues (3.2); correspond with S. Maza regarding same (0.2)	3.40	935.00	3,179.00
01/10/2020	JBW4	Conferences with N. Bassett regarding depositions designations and objections (.4); review same (.2); correspond with N. Bassett and Z. Zwillinger regarding designations and cover correspondence to government parties (.1)	0.70	1,175.00	822.50
01/10/2020	JBj	Telephone conference with A. Faber regarding analysis of FOMB's counter-designations and objections to UCC's and FLL's deposition transcript designations	0.20	825.00	165.00
01/10/2020	NAB	Revise deposition designation objections (1.5); review comments from J. Worthington regarding same (.4); email with Z. Zwillinger and J. Worthington regarding same (.3); conferences with Z. Zwillinger regarding deposition designations and related issues (.3); conferences with J. Worthington regarding same (.4); draft correspondence to government parties regarding deposition designations and reservation of rights (.4); email with Z. Zwillinger and J. Worthington regarding same (.2); teleconference with J. Lynch (Wachtell) regarding deposition designations and related issues (.2); email with Z. Zwillinger regarding same (.2)	3.90	1,200.00	4,680.00
01/10/2020	ZSZ	Draft summary analysis of objections to counter-designations (7.2); discussion with N. Bassett regarding same (.3); correspond with A. Faber regarding same (.3)	7.80	1,030.00	8,034.00
01/13/2020	ASF1	Prepare transcript markups with designations, objections and counter-objections by all the parties	3.20	605.00	1,936.00
01/13/2020	DEB4	Correspond with S. Maza regarding settlement issues	0.10	935.00	93.50
01/13/2020	NAB	Review objections to deposition counter-designations (.1)	0.10	1,200.00	120.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/13/2020	WW6	Correspond with the court regarding unredacted version to committee's objection to PREPA 9019 motion	0.30	185.00	55.50
01/15/2020	PJ1	Correspond with L. Despina regarding update on PREPA settlement and related next steps	0.20	1,250.00	250.00
01/16/2020	JBW4	Conference with J. Lynch (Wachtell), N. Bassett and Z. Zwillinger regarding discovery strategy (.5); conference with N. Bassett and Z. Zwillinger regarding same (.4)	0.90	1,175.00	1,057.50
01/16/2020	JF1	Correspond with Z. Zwillinger regarding sealing order	0.10	645.00	64.50
01/16/2020	NAB	Teleconference with J. Lynch (Wachtell), A. Herring (Wachtell), J. Worthington, and Z. Zwillinger regarding exhibit and testimony objections and preparation for meet and confer (.5); further conference with Z. Zwillinger and J. Worthington regarding same (.4); analyze objections and exhibit issues (.8); review decision on Chapados motion in limine (.3); emails with L. Despina regarding same (.2); draft summary for Committee regarding same (.2)	2.40	1,200.00	2,880.00
01/16/2020	ZSZ	Call with N. Bassett, J. Worthington, A. Herring, and J. Lynch regarding strategy for next steps in PREPA litigation (.5); prepare notes regarding same (.3); call with N. Bassett and J. Worthington regarding same (.4)	1.20	1,030.00	1,236.00
01/17/2020	NAB	Analyze motion in limine decision and potential implications (.5); review issues and notes to prepare for meet and confer regarding exhibits and objections to testimony (.3)	0.80	1,200.00	960.00
01/17/2020	PJ1	Correspond with L. Despina on next steps	0.20	1,250.00	250.00
01/17/2020	SM29	Analyze case law and statutory authority regarding privilege and Rule 9019 standards (3.7); analyze worst case outcomes (2.1)	5.80	975.00	5,655.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/17/2020	SM29	Review ruling regarding Chapados testimony	0.30	975.00	292.50
01/18/2020	NAB	Review Chapados declaration, motion in limine, and related evidentiary issues (.5); email to Z. Zwillinger and J. Worthington regarding same (.2)	0.70	1,200.00	840.00
01/20/2020	ZSZ	Review A. Faber's comments on comprehensive designation transcripts	0.50	1,030.00	515.00
01/21/2020	ASF1	Comment on designations, counter designations, and related objections from all parties (4.0); conference with J. Ferguson regarding same (0.2); conferences with Z. Zwillinger and J. Ferguson regarding transcripts and schedule (0.5)	4.70	605.00	2,843.50
01/21/2020	DEB4	Correspond with W. Wu regarding notice of appeal	0.10	935.00	93.50
01/21/2020	JBW4	Conference with N. Bassett regarding discovery issues (.2); review Chapados decision (.3)	0.50	1,175.00	587.50
01/21/2020	JF1	Correspond with W. Wu regarding sealing order (0.1); prepare motion in limine and reply in support of motion in limine to exclude Chapados testimony regarding sealing order (1.8); conferences with Z. Zwillinger and A. Faber regarding transcripts and schedule (0.5); conference with A. Faber regarding deposition designation (0.2); correspond with Z. Zwillinger, A. Faber, and N. Bassett regarding deposition designations and sealing order (0.2)	2.80	645.00	1,806.00
01/21/2020	JK21	Correspond with J. Ferguson regarding motion in limine to strike Chapados testimony and reply (0.3); electronically re-file motion in limine and reply (0.6); electronically serve motion in limine and reply (0.3)	1.20	445.00	534.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/21/2020	NAB	Teleconference with J. Worthington regarding pre-trial evidentiary issues (.2); further review Court orders related to same (.2)	0.40	1,200.00	480.00
01/21/2020	WW6	Additional service of reply in support of motion in limine regarding Chapados testimony (.6); additional service of motion in limine regarding Chapados testimony (.6)	1.20	185.00	222.00
01/21/2020	ZSZ	Discussion with J. Ferguson and A. Faber regarding deposition designations and trial exhibits (.5); review seal issue concerning Chapados motion in limine (.1)	0.60	1,030.00	618.00
01/22/2020	AB21	Attend portion of telephone conference with L. Despins and A. Velazquez (SEIU) regarding issues with respect to PREPA 9019 settlement (0.3); follow-up correspondence with A. Velazquez regarding same (0.1)	0.40	1,200.00	480.00
01/22/2020	ASF1	Review designations, counter designations, and objections from all parties in preparation for meet and confer	3.80	605.00	2,299.00
01/22/2020	JF1	Correspond with A. Faber regarding deposition designations	0.10	645.00	64.50
01/23/2020	LAD4	T/c L. Torres (CST) and J. Casillas (CST) re: update on PREPA (.70); review Judge Swain's decision on Chapados (.60)	1.30	1,500.00	1,950.00
01/23/2020	NAB	Review update regarding current events relating to Rule 9019 motion and RSA (.2); review evidentiary issues in preparation for meet and confer on same (.2)	0.40	1,200.00	480.00
01/24/2020	ASF1	Review designations, counter designations, and objections from all parties in preparation for meet and confer	3.30	605.00	1,996.50
01/24/2020	JF1	Review correspondence from A. Faber and N. Bassett regarding deposition designations	0.10	645.00	64.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/24/2020	NAB	Review deposition transcripts, exhibit lists, and related documents in connection with preparation for meet and confer on evidentiary issues (1.8); begin preparing outline for same (.9)	2.70	1,200.00	3,240.00
01/25/2020	NAB	Review discovery documents and pleadings in preparation for meet and confer on evidentiary issues (.5); consider current events related to PREPA Rule 9019 motion (.1)	0.60	1,200.00	720.00
01/27/2020	NAB	Review deposition designations, exhibits, and related evidentiary issues in preparation for meet and confer (2.5)	2.50	1,200.00	3,000.00
01/27/2020	WW6	Correspond with S. Maza regarding committee's objection to PREPA Rule 9019 motion	0.20	185.00	37.00
01/28/2020	JF1	Correspond with Z. Zwillinger and A. Faber regarding Rule 9019 motion schedule and hearing date change	0.20	645.00	129.00
01/28/2020	NAB	Prepare for meet and confer through review of pre-trial disclosures (1.8); conference with Z. Zwillinger regarding same (.4); review order on motion to seal (.2); call with A. Bongartz and L. Despina regarding same (.2); review motions relating to same and redacted report relating to same (.3); email with A. Bongartz regarding same (.1); review updates and news releases regarding PREPA RSA issues (.2); emails with L. Despina and E. Kleinhaus regarding same (.2); call with Z. Zwillinger regarding same (.2); correspond with J. Worthington regarding same (.2); continue to prepare outline for meet and confer (.4)	4.20	1,200.00	5,040.00
01/28/2020	ZSZ	Call with N. Bassett regarding PREPA litigation schedule (.6); review scheduling issues (.2); correspond with J. Worthington regarding same (.2)	1.00	1,030.00	1,030.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/29/2020	ASF1	Review designations, counter designations, and objections from all parties in preparation for meet and confer (2.9); correspond with J. Ferguson regarding same (.1)	3.00	605.00	1,815.00
01/29/2020	DEB4	Correspond with L. Despins regarding PREPA RSA	0.40	935.00	374.00
01/29/2020	JBW4	Conference with N. Bassett regarding Rule 9019 motion and meet and confer	0.20	1,175.00	235.00
01/29/2020	JF1	Review correspondence from A. Faber regarding deposition designations	0.10	645.00	64.50
01/29/2020	NAB	Review updates and hearing reports regarding Rule 9019 motion and legislative process (.5); email with E. Barak (Proskauer) regarding schedule (.2); review evidentiary submissions for hearing (1.5); teleconference with J. Worthington relating to hearing strategy (.2)	2.40	1,200.00	2,880.00
01/30/2020	ASF1	Review and prepare designations, counter designations, and objections from all parties in preparation for trial (.4); correspond with J. Ferguson regarding same (.1)	0.50	605.00	302.50
01/30/2020	DEB4	Correspond with L. Despins regarding PREPA RSA	0.40	935.00	374.00
01/30/2020	JBW4	Conference with N. Bassett regarding PREPA Rule 9019 status and legislative developments (.2); review updates and reporting regarding same (.1)	0.30	1,175.00	352.50
01/30/2020	JF1	Review correspondence from A. Faber regarding deposition designations	0.10	645.00	64.50
01/30/2020	JFH2	Review correspondence from D. Barron relative to the decision of the First Circuit Court of Appeals in the Andalusian case	0.10	1,400.00	140.00
01/30/2020	JFH2	Analyze the Andalusian case and its ramifications	1.10	1,400.00	1,540.00
01/30/2020	LML1	Review newly-issued order in related case (.2); update timeline information regarding same (.2); correspond with S. Maza regarding same (.1)	0.50	605.00	302.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/30/2020	LML1	Review filings in related case regarding section 2141(b)(1)(N) (.4); correspond with S. Maza regarding same and related reference materials (.2)	0.60	605.00	363.00
01/30/2020	LAD4	Review First Circuit ERS decision for relevance to PREPA and email Committee re: same (2.70); t/c E. Kleinhaus (WL), N. Bassett and S. Maza re: ERS decision (.30)	3.00	1,500.00	4,500.00
01/30/2020	LAD4	T/c M. Bienenstock (Proskauer) re: PREPA RSA legislation	0.20	1,500.00	300.00
01/30/2020	NAB	Correspond with A. Bongartz regarding PREPA litigation strategy (.1); review certain issues for same (.2); correspond with L. Despins regarding same (.1); teleconference with E. Kleinhaus (Wachtell), L. Despins, and S. Maza regarding impact of ERS First Circuit decision on PREPA litigation (.3); review updates and articles related to same (.3); teleconference with D. Barron regarding appeal issues (.1); call with J. Worthington regarding same (.2)	1.20	1,200.00	1,440.00
01/30/2020	SM29	Call with L. Despins, N. Bassett, and WLRK regarding PREPA issue and section 552 opinion (.3)	0.30	975.00	292.50
01/31/2020	DEB4	Correspond with A. Bongartz regarding PREPA RSA	0.10	935.00	93.50
01/31/2020	JFH2	Call with S. Sepinuck relative to the ramifications of the Andalusian case	0.10	1,400.00	140.00
01/31/2020	JFH2	Further call with S. Sepinuck relative to the ramifications of the Andalusian case	0.10	1,400.00	140.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/31/2020	NAB	Teleconferences with A. Bongartz regarding PREPA Rule 9019 litigation issues (.2); review RSA, depo transcripts, and related documents in connection with same (.3); review emails, pleadings, records, and related documents in connection with PREPA litigation strategy (1.1); review deposition designations and other evidence in connection with same (.2)	1.80	1,200.00	2,160.00
Subtotal: B420 Restructurings			152.40		145,105.00
 B421 Restructuring (Work Related to Expert Report)³					
01/23/2020	DEB4	Correspond with Z. Zwillinger regarding LEI report	0.10	935.00	93.50
01/28/2020	LAD4	Telephone call with N. Bassett and A. Bongartz regarding release of LEI report	0.20	1,500.00	300.00
01/30/2020	LAD4	T/c A. Velazquez (SEIU) re: LEI report issues	0.40	1,500.00	600.00
01/30/2020	NAB	Call with A. Pavel regarding LEI report	0.10	1,200.00	120.00
01/31/2020	AB21	Correspond with Committee regarding unsealing of LEI report (0.4); correspond with A. Velazquez (SEIU) regarding same (0.1); correspond with L. Despina regarding same (0.1)	0.60	1,200.00	720.00

³ At this time, Paul Hastings is not seeking payment for fees totaling \$2,073.00 incurred in January 2020 related to the preparation of the expert report by London Economics International LLC. The time billed and the fees incurred were reasonable, and Paul Hastings reserves the right to seek payment of these fees at a later time.

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01/31/2020	NAB	Email with L. Despina and A. Bongartz regarding LEI report (.1); review filing related to same (.1)	0.20	1,200.00	240.00
Subtotal: B421 Restructuring (Work Related to Expert Report)			1.60		2,073.50
Total			215.10		202,553.50

Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despina	Partner	9.50	1,500.00	14,250.00
PJ1	Pedro Jimenez	Partner	1.40	1,250.00	1,750.00
JBW4	James B. Worthington	Partner	7.50	1,175.00	8,812.50
JFH2	John Francis Hilson	Of Counsel	1.40	1,400.00	1,960.00
MEC5	Michael E. Comerford	Of Counsel	6.20	1,250.00	7,750.00
NAB	Nicholas A. Bassett	Of Counsel	42.10	1,200.00	50,520.00
AB21	Alex Bongartz	Of Counsel	2.50	1,200.00	3,000.00
ZSZ	Zachary S. Zwillinger	Associate	34.10	1,030.00	35,123.00
SM29	Shlomo Maza	Associate	14.60	975.00	14,235.00
DEB4	Douglass E. Barron	Associate	33.80	935.00	31,603.00
JBj	Jordan B. Johnson	Associate	0.70	825.00	577.50
JF1	James L. Ferguson	Associate	7.70	645.00	4,966.50
ASF1	Anna S. Faber	Associate	38.00	605.00	22,990.00
LML1	Leah M. Lopez	Associate	1.10	605.00	665.50
JK21	Jocelyn Kuo	Paralegal	4.30	445.00	1,913.50
RC21	Ruby Chi	Other Timekeeper	4.40	310.00	1,364.00
WW6	Winnie Wu	Other Timekeeper	5.80	185.00	1,073.00

The Commonwealth of Puerto Rico
96395-00006
Invoice No. 2225514

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Costs incurred and advanced

<u>Date</u>	<u>Description</u>	<u>Quantity</u>	<u>Rate</u>	<u>Amount</u>
01/10/2020	Photocopy Charges	18.00	0.08	1.44
01/07/2020	Airfare - Nick Bassett; 12/04/2019; From/To: DCA/LGA/DCA; Airfare Class: Economy; Travel to New York for Deposition (Batlle)			798.60
12/27/2019	Court Reporting Services - TSG Reporting, Inc., Invoice# 678858 Dated 12/27/19, Cost for deposition for Fernando L. Batlle on December 5, 2019.			4,070.90
01/07/2020	Travel Expense - Meals - Nick Bassett; 12/05/2019; Restaurant: Dunkin Donuts; City: Washington DC; Breakfast; Number of people: 1; Travel to New York for Deposition (Batlle)			6.14
01/07/2020	Travel Expense - Meals - Nick Bassett; 12/05/2019; Restaurant: Hudson News; City: New York; Dinner; Number of people: 1; Travel to New York for Deposition (Batlle)			26.82
01/07/2020	Travel Expense - Meals - Nick Bassett; 12/05/2019; Restaurant: Pret A Manger; City: New York; Lunch; Number of people: 1; Travel to New York for Deposition (Batlle)			13.59
01/10/2020	UPS/Courier Service - UPS (USD)(JPMPCARD); Invoice # 00000A6T163030; 01/10/2020; Scott Martinez; AlixPartners; 909 Third Avenue; New York, NY 10022 ; 1ZA6T1631598039671 (MAN)			74.32
01/07/2020	Taxi/Ground Transportation - Nick Bassett; 12/05/2019; From/To: Home/DCA; Service Type: Uber; Time: 07:58; Travel to New York for Deposition (Batlle)			19.72
01/07/2020	Taxi/Ground Transportation - Nick Bassett; 12/05/2019; From/To: Deposition/Airport; Service Type: Uber; Time: 17:40; Travel to New York for Deposition (Batlle)			81.41
01/07/2020	Taxi/Ground Transportation - Nick Bassett; 12/05/2019; From/To: Airport/Home; Service Type: Uber; Time: 20:32; Travel to New York for Deposition (Batlle)			13.47
01/07/2020	Taxi/Ground Transportation - Nick Bassett; 12/05/2019; From/To: Airport/Deposition; Service Type: Uber; Time: 10:51; Travel to New York for Deposition (Batlle)			56.05

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01/07/2020	Local - Taxi - Nick Bassett; 12/11/2019; From/To: Office/Home ; Service Type: Uber; Time: 21:41; Working late on committee matters	21.70
01/22/2020	Local - Taxi - Nick Bassett; 01/17/2020; From/To: office/home; Service Type: Uber; Time: 23:50; Late night work on Committee matter	12.01
01/31/2020	Local - Taxi - Jordan Johnson; 12/10/2019; From/To: office/home; Service Type: Lyft; Time: 22:55:00; Lyft after working late on committee matter	14.46
01/31/2020	Local - Taxi - Jordan Johnson; 12/04/2019; From/To: office/home; Service Type: Lyft; Time: 21:08:00; Lyft after working late on committee matter	13.28
01/31/2020	Local - Taxi - Jordan Johnson; 12/09/2019; From/To: office/home; Service Type: Lyft; Time: 21:12:00; Lyft after working late on committee matter	14.60
01/09/2020	Lexis/On Line Search	89.10
01/02/2020	Westlaw	121.67
01/03/2020	Westlaw	24.33
01/04/2020	Westlaw	86.78
01/05/2020	Westlaw	483.09
01/06/2020	Westlaw	48.67
01/06/2020	Westlaw	194.66
01/08/2020	Westlaw	24.33
01/09/2020	Westlaw	146.01
01/09/2020	Westlaw	170.33
01/09/2020	Westlaw	73.00
01/10/2020	Westlaw	118.09
01/23/2020	Westlaw	541.96
01/24/2020	Westlaw	394.26
01/25/2020	Westlaw	170.33
01/27/2020	Westlaw	219.00
01/29/2020	Westlaw	510.82
01/30/2020	Westlaw	212.02
01/31/2020	Westlaw	156.38
12/06/2019	Computer Search (Other)	6.75
Total Costs incurred and advanced		\$9,030.09

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Invoice No. 2225514

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Current Fees and Costs	\$211,583.59
Excluded Fees and Costs	(2,073.00)⁴
Total Balance Due - Due Upon Receipt	<u><u>\$209,510.59</u></u>

⁴ At this time, Paul Hastings is not seeking payment for fees totaling \$2,073.00 incurred in January 2020 related to the preparation of the expert report by London Economics International LLC. The time detail for the aforementioned fees is included under Task Code B421. Paul Hastings reserves the right to seek payment of these fees at a later time.



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March 11, 2020

Please Refer to
Invoice Number: 2225513

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

SUMMARY SHEET

PREPA

(Services Rendered in Puerto Rico)

PH LLP Client/Matter # 96395-00006

Luc A. Despina

Legal fees for professional services for the period ending January 31, 2020	\$600.00
Current Fees and Costs Due	\$600.00
Excluded Fees and Costs	(600.00) ¹
Total Balance Due - Due Upon Receipt	\$0.00

¹ Paul Hastings is not seeking payment for fees totaling \$600.00 incurred in January 2020 related to the preparation of the expert report by London Economics International LLC. The time detail for the aforementioned fees is included under Task Code B421.

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787 W. 5th Street
Los Angeles, CA 90071
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Account Name: Paul Hastings LLP

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Paul Hastings LLP
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PO Box 894803
Los Angeles, CA 90189-4803

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REMITTANCE COPY

PREPA

(Services Rendered in Puerto Rico)
PH LLP Client/Matter # 96395-00006
Luc A. Despins

Legal fees for professional services
for the period ending January 31, 2020

\$600.00

Current Fees and Costs Due

\$600.00

Excluded Fees and Costs

(600.00)²

Total Balance Due - Due Upon Receipt

\$0.00

² Paul Hastings is not seeking payment for fees totaling \$600.00 incurred in January 2020 related to the preparation of the expert report by London Economics International LLC. The time detail for the aforementioned fees is included under Task Code B421.

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PH LLP Tax ID No. 95-2209675

FOR PROFESSIONAL SERVICES RENDERED
for the period ending January 31, 2020

PREPA **\$600.00**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B421 Restructuring (Work Related to Expert Report)³					
01/28/2020	AB21	Telephone conference with L. Despina and N. Bassett regarding release of LEI report (0.2); correspond with L. Despina and N. Bassett regarding same (0.1); correspond with Committee regarding same (0.2) [PR]	0.50	1,200.00	600.00
Subtotal: B421 Restructuring (Work Related to Expert Report)			0.50		600.00
Total			0.50		600.00

Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
AB21	Alex Bongartz	Of Counsel	0.50	1,200.00	600.00

³ Paul Hastings is not seeking payment for fees totaling \$600.00 incurred in January 2020 related to the preparation of the expert report by London Economics International LLC.

The Commonwealth of Puerto Rico
96395-00006
Invoice No. 2225513

Page 2

Current Fees and Costs	\$600.00
Excluded Fees and Costs	(600.00)⁴
Total Balance Due - Due Upon Receipt	\$0.00

⁴ Paul Hastings is not seeking payment for fees totaling \$600.00 incurred in January 2020 related to the preparation of the expert report by London Economics International LLC.



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March 11, 2020

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Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

SUMMARY SHEET

HTA

(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00007

Luc A. Despina

Legal fees for professional services for the period ending January 31, 2020	\$54,596.50
Costs incurred and advanced	740.47
Current Fees and Costs Due	\$55,336.97
Total Balance Due - Due Upon Receipt	\$55,336.97

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March 11, 2020

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Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

REMITTANCE COPY

HTA

(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00007

Luc A. Despina

Legal fees for professional services for the period ending January 31, 2020	\$54,596.50
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PH LLP Tax ID No. 95-2209675

FOR PROFESSIONAL SERVICES RENDERED
for the period ending January 31, 2020

HTA **\$54,596.50**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B140 Relief from Stay/Adequate Protection Proceedings					
01/27/2020	AB21	Conference with I. Goldstein regarding revised scheduling stip with respect to DRA parties stay relief motion (0.2); telephone conference with P. Amend (Orrick) regarding same (0.1); review revised stip (0.1)	0.40	1,200.00	480.00
01/27/2020	IG1	Conference with A. Bongartz regarding amended stipulation related to DRA parties' motion for relief from the stay (.20); review prior stipulations and interim mediator's report regarding same (.40); draft second amended stipulation (.50); draft email to P. Amend (Orrick) regarding same (.20).	1.30	815.00	1,059.50
Subtotal: B140 Relief from Stay/Adequate Protection Proceedings			1.70		1,539.50

The Commonwealth of Puerto Rico
96395-00007
Invoice No. 2225515

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B191 General Litigation					
01/03/2020	AB21	Correspond with P. Friedman (O'Melveny) and L. Despina regarding tolling stipulation with respect to CW-HTA claims	0.20	1,200.00	240.00
01/06/2020	JK21	Correspond with Prime Clerk and D. Barron regarding service of stay orders in adversary proceeding 19-365	0.30	445.00	133.50
01/07/2020	JK21	Correspond with Prime Clerk and D. Barron regarding service of stay orders in adversary proceeding 19-365	0.10	445.00	44.50
01/09/2020	AB21	Correspond with M. Firestein regarding HTA revenue bond complaint	0.10	1,200.00	120.00
01/13/2020	AB21	Correspond with Z. Zwillinger regarding revenue bond complaints (0.1); correspond with Z. Zwillinger regarding same (0.1); correspond with M. Firestein (Proskauer) regarding status of draft HTA revenue bond complaint (0.1); correspond with D. Cash regarding limited response to interim case management order for revenue bond litigation (0.1)	0.40	1,200.00	480.00
01/14/2020	AB21	Review draft HTA revenue bond complaint (1.3); telephone conferences with M. Kahn regarding same (0.3); correspond with M. Kahn regarding same (0.1); telephone conferences with Z. Zwillinger regarding same (0.3)	2.00	1,200.00	2,400.00
01/14/2020	MRK	Comment on complaint of Oversight Board with respect to claims of bondholders	9.70	1,140.00	11,058.00
01/14/2020	MRK	Telephone conference with Z. Zwillinger regarding joinder of Committee in complaint of Oversight Board with respect to claims of bondholders	0.70	1,140.00	798.00
01/14/2020	MRK	Telephone conferences with A. Bongartz regarding joinder of Committee in complaint of Oversight Board with respect to claims of bondholders	0.30	1,140.00	342.00

The Commonwealth of Puerto Rico
96395-00007
Invoice No. 2225515

Page 3

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/14/2020	ZSZ	Calls with A. Bongartz regarding revenue bonds litigation (.3); review and analyze draft HTA adversary proceeding complaint (2.9); call with M. Kahn regarding same (.7)	3.90	1,030.00	4,017.00
01/15/2020	AB21	Revise draft HTA revenue bond complaint (6.6); telephone conferences with M. Firestein (Proskauer) regarding same (0.4); correspond with M. Firestein regarding same (0.2); telephone conferences with M. Kahn regarding same (0.8); telephone conference with L. Despina regarding same (0.4); correspond with L. Despina regarding same (0.6)	9.00	1,200.00	10,800.00
01/15/2020	LAD4	Extensive review of draft complaint against monolines (3.40); t/c A. Bongartz re: same (.40)	3.80	1,500.00	5,700.00
01/15/2020	MRK	Telephone conferences with A. Bongartz regarding complaint of Oversight Board with respect to claims of bondholders (.80); analyze bondholder claim issues (.40)	1.20	1,140.00	1,368.00
01/15/2020	SM29	Correspond with A. Bongartz regarding HTA complaint (.1); review same (.5)	0.60	975.00	585.00
01/15/2020	ZSZ	Comment on draft HTA revenue bond complaint	2.50	1,030.00	2,575.00
01/16/2020	AB21	Final review of HTA revenue bond complaint (1.2); telephone conferences with M. Firestein (Proskauer) regarding same (0.2); correspond with M. Firestein and J. Alonzo (Proskauer) regarding same (0.2); correspond with L. Despina regarding same (0.1); telephone conference with M. Kahn regarding same (0.1)	1.80	1,200.00	2,160.00
01/16/2020	LAD4	Continue review of open issues in draft FOMB complaint (1.40); emails with A. Bongartz re: same (.40)	1.80	1,500.00	2,700.00
01/16/2020	MRK	Telephone conference with A. Bongartz regarding complaint of Oversight Board with respect to claims of bondholders	0.10	1,140.00	114.00

The Commonwealth of Puerto Rico
96395-00007
Invoice No. 2225515

Page 4

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/16/2020	ZSZ	Correspond with A. Bongartz regarding revenue bond litigation procedure (.3); review revenue bond adversary proceedings and motions to lift stay (2.1)	2.40	1,030.00	2,472.00
01/21/2020	LAD4	T/c (2) with A. Bongartz re: limited response to revenue bond case management (.20); review same (.40); review preemption issue related to same (2.70)	3.30	1,500.00	4,950.00
Subtotal: B191 General Litigation			44.20		53,057.00
Total			45.90		54,596.50

Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despins	Partner	8.90	1,500.00	13,350.00
AB21	Alex Bongartz	Of Counsel	13.90	1,200.00	16,680.00
ZSZ	Zachary S. Zwillinger	Associate	8.80	1,030.00	9,064.00
SM29	Shlomo Maza	Associate	0.60	975.00	585.00
MRK	Marguerite R. Kahn	Special Counsel	12.00	1,140.00	13,680.00
IG1	Irena M. Goldstein	Attorney	1.30	815.00	1,059.50
JK21	Jocelyn Kuo	Paralegal	0.40	445.00	178.00

The Commonwealth of Puerto Rico
96395-00007
Invoice No. 2225515

Page 5

Costs incurred and advanced

<u>Date</u>	<u>Description</u>	<u>Quantity</u>	<u>Rate</u>	<u>Amount</u>
12/11/2019	Westlaw			709.06
01/17/2020	Computer Search (Other)			14.22
01/21/2020	Computer Search (Other)			2.70
01/22/2020	Computer Search (Other)			3.69
01/28/2020	Computer Search (Other)			2.34
01/31/2020	Computer Search (Other)			8.46
Total Costs incurred and advanced				\$740.47

Current Fees and Costs	\$55,336.97
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Total Balance Due - Due Upon Receipt	\$55,336.97
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March 11, 2020

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Invoice Number: 2225516

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

SUMMARY SHEET

ERS

(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00008

Luc A. Despina

Legal fees for professional services for the period ending January 31, 2020	\$116,450.50
Costs incurred and advanced	4,161.34
Current Fees and Costs Due	\$120,611.84
Total Balance Due - Due Upon Receipt	\$120,611.84

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March 11, 2020

Please Refer to
Invoice Number: 2225516

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

REMITTANCE COPY

ERS

(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00008

Luc A. Despina

Legal fees for professional services for the period ending January 31, 2020	\$116,450.50
Costs incurred and advanced	4,161.34
Current Fees and Costs Due	\$120,611.84
Total Balance Due - Due Upon Receipt	\$120,611.84

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The Commonwealth of Puerto Rico
Puerto Rico Fiscal Agency and Financial Advisory
Authority
c/o O'Melveny & Myers LLP
Times Square Tower
7 Times Square
New York, NY 10036

March 11, 2020

Please Refer to
Invoice Number: 2225516

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

FOR PROFESSIONAL SERVICES RENDERED
for the period ending January 31, 2020

ERS **\$116,450.50**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B110 Case Administration					
01/02/2020	WW6	Prepare certificate of service for first supplemental informative motion regarding notices of participation (.6); electronically file same with court (.3)	0.90	185.00	166.50
01/03/2020	DEB4	Correspond with J. Kuo regarding ERS objection service (0.1); correspond with Prime Clerk regarding notices of participation (0.1)	0.20	935.00	187.00
01/06/2020	JK21	Prepare service list of ERS bond holders	1.70	445.00	756.50
01/24/2020	EA1	Correspond with N. Bassett regarding incoming production (.1); prepare same for attorney review (.9)	1.00	445.00	445.00
01/27/2020	EA1	Quality control review of recent production (.6); analyze discovery database and bondholders productions for omitted matters (.4)	1.00	445.00	445.00
Subtotal: B110 Case Administration			4.80		2,000.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B155 Court Hearings					
01/13/2020	AB21	Correspond with N. Bassett regarding January 15, 2020 ERS evidentiary hearing (0.1); correspond with W. Wu regarding informative motion for same (0.1)	0.20	1,200.00	240.00
01/14/2020	AB21	Review draft informative motion regarding ERS evidentiary hearing on January 15, 2020 (0.1); correspond with W. Wu regarding same (0.1); correspond with N. Bassett regarding same (0.1)	0.30	1,200.00	360.00
01/14/2020	NAB	Review draft informative motion regarding motion to compel hearing (.1); email with A. Bongartz regarding same (.1)	0.20	1,200.00	240.00
01/14/2020	WW6	Prepare reference materials for I. Goldstein regarding January 15, 2020 ERS discovery motions hearing	0.60	185.00	111.00
01/15/2020	IG1	Attend hearing on motions to compel and responses thereto.	2.20	815.00	1,793.00
Subtotal: B155 Court Hearings			3.50		2,744.00
B191 General Litigation					
01/02/2020	IG1	Email with N. Bassett regarding discovery from bondholders (.1); email with I. Perez (Jones Day) regarding same (.10); participate on call with counsel for retiree committee, oversight board and bondholders regarding discovery and protective order (1.0); review letters drafted by W. Dalsen (Proskauer) to counsel for bondholders and fiscal agent regarding discovery deficiencies (.20)	1.40	815.00	1,141.00
01/02/2020	NAB	Email with I. Goldstein and W. Dalsen (Proskauer) regarding discovery and protective order	0.20	1,200.00	240.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/02/2020	WW6	Review ERS discovery production from Jones Day	0.60	185.00	111.00
01/02/2020	WW6	Correspond with Judge Swain's chamber regarding proposed order regarding Committee's urgent joint motion to vacate administrative expense scheduling order	0.20	185.00	37.00
01/03/2020	IG1	Review draft motions to compel (.20); review N. Bassett's comments to same (.10); review email from M. Pocha (O'Melveny) to common interest group regarding bondholders' response to discovery demands and to defendants regarding discovery and search terms (.20)	0.50	815.00	407.50
01/03/2020	NAB	Review discovery correspondence from W. Dalsen (Proskauer), D. Fox (Jones Day), and S. McGonigle (Jones Day) (.5); comment on draft motion to compel (.6); email with W. Dalsen (Proskauer) regarding same (.2)	1.30	1,200.00	1,560.00
01/04/2020	IG1	Review email from M. Dale regarding retention of expert (.10); review second supplemental response to request for admissions of bondholders (.20).	0.30	815.00	244.50
01/05/2020	NAB	Email with M. Dale (Proskauer) regarding tracing expert	0.20	1,200.00	240.00
01/06/2020	AB21	Telephone conference with P. Friedman (O'Melveny) regarding ERS tolling stipulation (0.1); correspond with L. Despina regarding same (0.3); telephone conference with P. Friedman regarding same (0.2); telephone conference with S. Martinez (Zolfo) regarding same (0.1)	0.70	1,200.00	840.00
01/06/2020	IG1	Review email from W. Dalsen (Proskauer) regarding deposition topics for bondholders and fiscal agent (.10); review email from N. Bassett regarding same and draft email to N. Bassett regarding same (.10)	0.20	815.00	163.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/06/2020	NAB	Review documents and data relating to potential lien tracing expert (.4); review additional information and background relating to same (.6); participate in teleconference with M. Dale (Proskauer) and potential expert regarding potential engagement and diligence relating to same (.5)	1.50	1,200.00	1,800.00
01/06/2020	NAB	Teleconference with C. Steege (Jenner) regarding subpoena to retiree committee (.3); review discovery correspondence from W. Dalsen (Proskauer), D. Fox (Jones Day), and S. McGonigle (Jones Day)(.5); conduct diligence regarding potential ultra vires expert (.3); email with A. Bongartz and J. Bliss regarding same (.2); review litigation schedule and related documents (.2); review topics for deposition notices (.3); email with W. Dalsen (Proskauer) regarding same (.2)	2.00	1,200.00	2,400.00
01/07/2020	AB21	Correspond with L. Despina regarding CW-ERS tolling stipulation (1.0); review order denying ERS bondholders' section 926 motion (0.2); correspond with L. Despina regarding same (0.1); telephone conferences with S. Martinez (Zolfo) and M. Westermann (Zolfo) regarding CW payments to ERS (0.2); telephone conference with N. Bassett regarding update on ERS discovery (0.1)	1.60	1,200.00	1,920.00
01/07/2020	IG1	Review Rule 30(b)(6) deposition notices (.20); review discovery issues (.20); review final protective order (.10)	0.50	815.00	407.50
01/07/2020	LAD4	Review Judge Swain decision re: section 926 (.30); emails with A. Bongartz re: CW/ERS tolling agreement (.40)	0.70	1,500.00	1,050.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/07/2020	NAB	Email with I. Goldstein regarding document production and discovery issues (.3); review deposition notices and discovery correspondence (.6); email with L. Raiford (Jenner) regarding expert issues (.2); analyze strategy relating to same (.2); teleconference with M. Dale (Proskauer) regarding same and discovery issues (.2); emails with J. Bliss regarding expert issues (.2); telephone conference with A. Bongartz regarding same (.1); review documents produced in discovery (.4); emails with W. Dalsen regarding discovery and related issues (.4); email with L. Despins and A. Bongartz regarding depositions (.1); email with J. Arrastia regarding discovery (.1)	2.80	1,200.00	3,360.00
01/07/2020	SM29	Review opinion regarding ERS bondholders' section 926 motion	0.30	975.00	292.50
01/08/2020	AB21	Correspond with P. Friedman (O'Melveny) regarding ERS tolling stipulation (0.1); correspond with B. Rosenblum (Jones Day) and L. Despins regarding same (0.1); telephone conference with B. Rosenblum and L. Despins regarding same (0.1)	0.30	1,200.00	360.00
01/08/2020	DEB4	Correspond with L. Despins regarding ERS bondholder section 926 motion	0.20	935.00	187.00
01/08/2020	IG1	Review email from W. Dalsen regarding response from fiscal agent for bonds regarding producing information (.10); review N. Bassett response to same (.10).	0.20	815.00	163.00
01/08/2020	JRB	Correspond with N. Bassett regarding potential expert	0.10	1,300.00	130.00
01/08/2020	LAD4	T/c B. Rosenblum (Jones Day) and A. Bongartz re: tolling agreement lapsing (.10); review issues re: same (.40)	0.50	1,500.00	750.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/08/2020	NAB	Email with J. Casillas (CST) regarding expert issues (.2); email with J. Bliss regarding same (.1); review resume and related documents regarding potential expert (.4); emails with W. Dalsen (Proskauer) regarding scheduling and tolling issues (.4); emails with A. Bongartz regarding same (.2); review discovery correspondence from W. Dalsen (Proskauer), D. Fox (Jones Day), and S. McGonigle (Jones Day) (.4)	1.70	1,200.00	2,040.00
01/09/2020	IG1	Draft email to R. Chi regarding document production	0.10	815.00	81.50
01/09/2020	NAB	Teleconference with J. Casillas (CST) regarding potential expert witnesses (.3); review certain expert witness materials regarding same (.2); email with L. Despins regarding same (.2); email with W. Dalsen (Proskauer) regarding same (.2); emails with I. Goldstein regarding document productions (.2); teleconference with P. Friedman (O'Melveny) regarding experts (.1); email with L. Despins, J. Casillas regarding same (.2); review procedures order and protective order (.2); email with M. Dale (Proskauer) regarding same (.1); email with A. Bongartz regarding same (.1)	1.80	1,200.00	2,160.00
01/10/2020	IG1	Emails with N. Bassett regarding upcoming hearing before Magistrate Dein (.10); email with W. Wu regarding same (.10); review email from fiscal agent counsel (C. Gray) regarding emails responsive to discovery request (.10); review email from N. Bassett regarding retention of expert (.10).	0.40	815.00	326.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/10/2020	NAB	Review documents related to potential expert witness for ultra vires dispute (.4); teleconference with J. Casillas (CST) and potential witness regarding same (.4); follow up emails with W. Dalsen (Proskauer) regarding same (.1); conference with A. Bongartz regarding litigation update (.1); review background/data regarding expert witnesses (.3); review emails from J. Roche (Proskauer) regarding discovery issues (.2); emails with I. Goldstein regarding hearing on motions to compel (.1)	1.60	1,200.00	1,920.00
01/13/2020	AB21	Correspond with P. Friedman (O'Melveny) regarding ERS tolling stipulation	0.10	1,200.00	120.00
01/13/2020	IG1	Telephone conference with N. Bassett regarding upcoming motion before Judge Dein (.10); email with W. Wu regarding motions to compel and responses thereto (.10); review supplemental interrogatory responses of bondholders (.30)	0.50	815.00	407.50
01/13/2020	NAB	Review correspondence from M. Pocha (O'Melveny), D. Fox (Jones Day) regarding discovery (.3); review draft reply in support of motion to compel (.2); teleconference with I. Goldstein regarding preparations and strategy for motion to compel hearing (.1); conference with J. Arrastia (Genovese) regarding same (.1)	0.70	1,200.00	840.00
01/13/2020	WW6	Prepare informative motion regarding January 15, 2020 ERS discovery	0.90	185.00	166.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/14/2020	IG1	Correspond with W. Wu regarding informative motion for Jan. 15, 2020 hearing (.10); email with N. Bassett and W. Wu regarding same (.10); review draft reply with respect to motion to compel (.20); review email from N. Bassett with comments on same (.10); review proposed letter drafted by W. Dalsen to counsel for bondholders and fiscal agent regarding scheduling and production issues (.10); review motions to quash, compel responses and related matters set for hearing on Jan. 15, 2020 (2.50)	3.10	815.00	2,526.50
01/14/2020	NAB	Review discovery correspondence from W. Dalsen (Proskauer), D. Fox (Jones Day), and S. McGonigle (Jones Day) (.2); email with W. Dalsen regarding expert issues (.3); comment on draft reply brief in support of motion to compel (.5); email with W. Dalsen regarding same (.2)	1.20	1,200.00	1,440.00
01/15/2020	IG1	Review emails from counsel for bondholders to retiree committee regarding resolution of motion to quash (.20); email with N. Bassett regarding hearing (.10).	0.30	815.00	244.50
01/15/2020	NAB	Emails with J. Roche (Proskauer) regarding discovery issues	0.20	1,200.00	240.00
01/16/2020	AB21	Correspond with L. Despina regarding ERS tolling stipulation (0.1); review draft of same (0.2); telephone conferences with J. Esses (Proskauer) regarding same (0.2); further correspond with L. Despina regarding same (0.1)	0.60	1,200.00	720.00
01/16/2020	IG1	Draft email to N. Bassett and J. Bliss regarding oral argument at discovery hearing and court's rulings (.50); participate on call with W. Dabner, B. Sushon, and N. Bassett regarding retaining expert (.50)	1.00	815.00	815.00
01/16/2020	NAB	Review summary of motion to compel hearing (.2); draft summary for committee regarding same (.2)	0.40	1,200.00	480.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/17/2020	NAB	Email with W. Dalsen (Proskauer) regarding litigation strategy (.3); conference with J. Bliss regarding same and expert issues (.3); email with J. Casillas (CST) regarding same (.2)	0.80	1,200.00	960.00
01/20/2020	IG1	Review proposed declaration of retiree's counsel in lieu of deposition	0.20	815.00	163.00
01/20/2020	NAB	Review documents produced in discovery by bondholders (.8); email with J. Casillas (CST) regarding expert issues (.2); analyze same (.2)	1.20	1,200.00	1,440.00
01/21/2020	NAB	Emails with D. Aquila (Brown Rudnick) regarding discovery issues	0.20	1,200.00	240.00
01/22/2020	IG1	Review draft and revised declarations of retiree committee's counsel in lieu of a deposition (.20); correspond with N. Bassett and J. Bliss regarding same (.10); participate in call with attorneys for plaintiffs and defendants in ERS litigation regarding adjustments required to discovery schedule (.20)	0.50	815.00	407.50
01/22/2020	LAD4	T/c N. Bassett re: ERS litigation timing issues (.20); review same (.40)	0.60	1,500.00	900.00
01/23/2020	IG1	Review letter from D. Fox (Brown Rudnick) regarding certain defendants' request for discovery under protective order.	0.10	815.00	81.50
01/24/2020	DEB4	Correspond with L. Despins regarding pay go litigation	0.10	935.00	93.50
01/24/2020	IG1	Correspond with discovery team regarding latest production from ERS bondholders.	0.10	815.00	81.50
01/24/2020	NAB	Review revised proposed litigation schedule (.2); email with L. Despins and A. Bongartz regarding same (.2); review correspondence from bondholders regarding document productions (.1); email with I. Goldstein and litigation technology team regarding same (.1)	0.60	1,200.00	720.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/27/2020	NAB	Review proposed litigation schedule and email with J. Roche (Proskauer) regarding same	0.10	1,200.00	120.00
01/28/2020	NAB	Email with J. Arrastia (Genovese) regarding litigation next steps	0.10	1,200.00	120.00
01/29/2020	NAB	Review revised proposed schedule and email with W. Dalsen (Proskauer) regarding same (.2); review documents produced by bondholders and related discovery correspondence (1.1)	1.30	1,200.00	1,560.00
01/30/2020	AB21	Analyze First Circuit's decision on section 552 (0.9); correspond with Committee regarding same (0.1); correspond with N. Bassett regarding same (0.2); conference with L. Despina and S. Maza regarding same (0.1); telephone conferences with N. Bassett regarding ERS discovery/briefing schedule (0.2)	1.50	1,200.00	1,800.00
01/30/2020	DEB4	Correspond with L. Despina regarding ERS decision (0.1); correspond with J. Hilson regarding same (0.1); correspond with S. Sepunick regarding same (0.1); review same (0.4); correspond with S. Maza regarding same (0.1)	0.80	935.00	748.00
01/30/2020	IG1	Review First Circuit decision regarding ERS bonds	0.70	815.00	570.50
01/30/2020	JK21	Correspond with D. Barron regarding briefs in ERS appeal, Case No. 19-1699	0.40	445.00	178.00
01/30/2020	LAD4	Telephone call with A. Bongartz and S. Maza regarding First Circuit decision issue	0.10	1,500.00	150.00
01/30/2020	NAB	Conferences with A. Bongartz regarding ERS litigation (.2); review First Circuit decision (.5); emails with J. Roche (Proskauer) regarding litigation schedule (.1); correspond with S. Maza regarding First Circuit decision (.1)	0.90	1,200.00	1,080.00
01/30/2020	SM29	Review First Circuit section 552 avoidance ruling (.4); conference with L. Despina and A. Bongartz regarding same (.1)	0.50	975.00	487.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/31/2020	IG1	Review draft motion with respect to litigation schedule (.20); review email from T. Axelrod (Brown Rudnick) and B. Rosen's (Proskauer) response thereto with respect to First Circuit opinion (.10); review N. Bassett's comments to litigation schedule motion (.10)	0.40	815.00	326.00
01/31/2020	NAB	Review First Circuit decision (.2); review draft motion to amend litigation schedule (.2); emails with J. Roche (Proskauer) regarding same (.2)	0.60	1,200.00	720.00
Subtotal: B191 General Litigation			42.70		45,278.50

B310 Claims Administration and Objections

01/01/2020	JRB	Correspond with M. Kahn regarding objection joinder	0.10	1,300.00	130.00
01/01/2020	MRK	Draft arguments for Committee's objection to claims of bondholders (2.6); draft arguments for Committee's objection to claims of bondholders (2.4)	5.00	1,140.00	5,700.00
01/02/2020	AB21	Analyze arguments in support of additional objections to ERS bond claims (0.9); review Oversight Board's objection to fiscal agent proof of claim (0.8); telephone conferences with M. Kahn regarding objection to ERS bond claims (0.5); telephone conference with M. Kahn and L. Despins regarding same (0.4); correspond with L. Despins regarding same (0.7); correspond with M. Kahn regarding same (0.2); correspond with Committee regarding same (0.8)	4.30	1,200.00	5,160.00
01/02/2020	DEB4	Correspond with W. Wu regarding ERS objection	0.10	935.00	93.50
01/02/2020	JRB	Prepare insert to objection joinder	1.20	1,300.00	1,560.00
01/02/2020	LAD4	T/c A. Bongartz and M. Kahn re: additional objection to ERS claims (.40); review same (1.10)	1.50	1,500.00	2,250.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/02/2020	MRK	Telephone conference with L. Despina and A. Bongartz regarding Committee's objection to claims of bondholders	0.40	1,140.00	456.00
01/02/2020	MRK	Review email from A. Bongartz to L. Despina regarding Committee's objection to claims of bondholders	0.60	1,140.00	684.00
01/02/2020	MRK	Revise Committee's objection to claims of bondholders	1.60	1,140.00	1,824.00
01/02/2020	MRK	Telephone conferences with A. Bongartz regarding Committee's objection to claims of bondholders	0.50	1,140.00	570.00
01/03/2020	AB21	Revise additional objection to ERS bond claims (0.6); telephone conferences with M. Kahn regarding same (0.3); correspond with M. Kahn regarding same (0.1); correspond with L. Despina regarding same (0.1)	1.10	1,200.00	1,320.00
01/03/2020	JRB	Revise insert to objection joinder	2.10	1,300.00	2,730.00
01/03/2020	MRK	Review email from A. Bongartz regarding Committee's objection to claims of bondholders	0.40	1,140.00	456.00
01/03/2020	MRK	Email to A. Bongartz regarding Committee's objection to claims of bondholders	0.10	1,140.00	114.00
01/03/2020	MRK	Analyze additional objections to claims of bondholders	2.10	1,140.00	2,394.00
01/03/2020	MRK	Prepare additional objections to claims of bondholders (2.1); telephone conferences with A. Bongartz regarding same (.3)	2.40	1,140.00	2,736.00
01/04/2020	AB21	Revise latest draft of objection to ERS bond claims (0.7); correspond with J. Bliss regarding same (0.1); correspond with M. Kahn regarding same (0.1); correspond with L. Despina regarding same (0.2)	1.10	1,200.00	1,320.00
01/04/2020	JRB	Revise insert to objection joinder	1.80	1,300.00	2,340.00
01/04/2020	MRK	Review comments of J. Bliss regarding additional objections to claims of bondholders	0.60	1,140.00	684.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/05/2020	AB21	Revise additional objection to ERS bond claims (1.0); correspond with L. Despina regarding same (0.1); correspond with Committee regarding same (0.1); correspond with J. Casillas (CST) regarding same (0.2)	1.40	1,200.00	1,680.00
01/06/2020	AB21	Revise additional objection to ERS bond claims (1.8); telephone conference with L. Despina regarding same (0.1); correspond with L. Despina regarding same (0.4); telephone conferences with M. Kahn regarding same (0.3); correspond with M. Kahn regarding same (0.1); correspond with J. Hilson regarding same (0.3); correspond with J. Kuo regarding filing and service of same (0.2); telephone conferences with D. Barron regarding related updates to ERS website and service on participants (0.2); correspond with J. Casillas (CST) regarding CST's objection (0.2); review other objections to ERS bond claims (0.6)	4.20	1,200.00	5,040.00
01/06/2020	DEB4	Correspond with N. Hafez and J. Berman (Prime Clerk) regarding ERS service (0.2); telephone conferences with A. Bongartz regarding same (0.2)	0.40	935.00	374.00
01/06/2020	JK21	Revise Committee adoption of portion of Retirees' objection to claims (2.1); review Committee adoption of Retirees objection to claims (0.7); electronically file with the court Committee adoption of Retirees objection to claims (0.4); electronically serve Committee adoption of Retirees objection to claims (0.4); correspond with R. Lupo regarding additional service of Committee adoption of Retirees objection to claims (0.3)	3.90	445.00	1,735.50
01/06/2020	LAD4	Review/edit Committee objection to ERS bond claims (1.20); t/c A. Bongartz re: same (.10)	1.30	1,500.00	1,950.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/06/2020	MRK	Draft additional argument to be included in Committee's objection to claims of bondholders	1.40	1,140.00	1,596.00
01/06/2020	MRK	Telephone conferences with A. Bongartz regarding Committee's objection to claims of bondholders	0.30	1,140.00	342.00
01/06/2020	MRK	Comment on revised draft of Committee's objection to claims of bondholders	3.10	1,140.00	3,534.00
01/07/2020	AB21	Telephone conference with D. Barron regarding service of additional objection to ERS bond claims	0.10	1,200.00	120.00
01/07/2020	DEB4	Telephone conference with A. Bongartz regarding ERS related service (0.1); review pleadings in connection with same (0.1); correspond with N. Hafez (Prime Clerk) regarding same (0.2)	0.40	935.00	374.00
01/07/2020	MRK	Analyze objections of other parties to claims of bondholders	1.90	1,140.00	2,166.00
01/08/2020	DEB4	Correspond with N. Hafez (Prime Clerk) regarding ERS service	0.10	935.00	93.50
01/13/2020	DEB4	Correspond with N. Hafez (Prime Clerk) regarding service	0.10	935.00	93.50
01/14/2020	DEB4	Correspond N. Hafez (Prime Clerk) regarding ERS related pleadings	0.10	935.00	93.50
01/15/2020	DEB4	Correspond with N. Hafez (Prime Clerk) regarding ERS related documents	0.10	935.00	93.50
01/15/2020	WW6	Review ERS objection charts	0.40	185.00	74.00
01/16/2020	JRB	Correspond with N. Bassett regarding expert witness (.1); correspond with I. Goldstein and N. Bassett regarding discovery hearing (.2); telephone conference with J. Casillas (CST) and N. Bassett regarding potential expert (.6)	0.90	1,300.00	1,170.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/16/2020	NAB	Participate in call with W. Dalsen (Proskauer), B. Sushon (O'Melveny), and I. Goldstein regarding expert witnesses for ultra vires issue (.5); review issues and notes to prepare for same (.3); conference with J. Bliss and J. Casillas (CST Law) regarding same (.6)	1.40	1,200.00	1,680.00
01/17/2020	DEB4	Correspond with N. Hafez (Prime Clerk) regarding documents related to ERS	0.10	935.00	93.50
01/17/2020	JRB	Telephone conference with N. Bassett regarding potential expert	0.30	1,300.00	390.00
01/21/2020	DEB4	Correspond with J. Berman regarding ERS notices of participation	0.10	935.00	93.50
01/22/2020	AB21	Telephone conference with M. Dale (Proskauer) regarding scheduling order for ultra vires issues and related discovery	0.20	1,200.00	240.00
01/22/2020	DEB4	Correspond with S. Jordan (Prime Clerk) regarding notices of participation (0.1); correspond with M. Dale (Proskauer) regarding same (0.1)	0.20	935.00	187.00
01/22/2020	JRB	Telephone conference with L. Raiford (Jenner), N. Bassett, J. Casillas (CST), and potential expert (.6); telephone conference with N. Bassett regarding same (.2)	0.80	1,300.00	1,040.00
01/22/2020	NAB	Review background documents in advance of call with potential expert (.4); emails with J. Bliss regarding same (.1); participate in call with L. Raiford (Jenner), J. Roche (Proskauer), J. Bliss regarding expert candidate (.6); further call with J. Bliss regarding same (.2); emails with C. Steege (Jenner), M. Dale (Proskauer) regarding subpoena withdrawal stipulation (.2); review same (.2); analyze certain issues regarding potential experts (.4); email with I. Goldstein regarding same (.1); emails with J. Casillas (CST) regarding expert witness candidates (.1)	2.30	1,200.00	2,760.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/23/2020	JRB	Telephone conference with N. Bassett, J. Casillas (CST) and potential expert (.5); telephone conference with same and T. Axelrod (Brown Rudnick), J. Roche (Proskauer), and C. Steege (Jenner) regarding potential expert (.6); follow up telephone conference with N. Bassett regarding same (.2); review issues and notes to prepare for same (.3)	1.60	1,300.00	2,080.00
01/23/2020	NAB	Prepare outline for calls with potential expert witness (.2); teleconference with J. Bliss, J. Casillas (CST) and potential expert witness for ultra vires issue (.5); teleconference with J. Bliss, J. Casillas, potential expert, J. Roche (Proskauer) regarding same (.6); follow-up teleconference with J. Bliss regarding same (.2); emails with J. Casillas regarding same (.2)	1.70	1,200.00	2,040.00
01/24/2020	DEB4	Correspond with W. Wu regarding filing in connection with ERS notices of participation (0.1); draft same (0.2); correspond with S. Jordan (Prime Clerk) regarding same (0.2); analyze notices of participation (.8); correspond with A. Bongartz and I Goldstein regarding same (0.1); correspond with Jenner, Proskauer, and Brown Rudnick regarding same (0.2)	1.60	935.00	1,496.00
01/24/2020	NAB	Email with L. Raiford (Jenner) regarding expert issues (.1)	0.10	1,200.00	120.00
01/27/2020	DEB4	Correspond with W. Wu regarding notice of participation chart (0.2); correspond with S. Jordan regarding same (0.1); correspond with L. Raiford, (Jenner), T. Axelrod (Brown Rudnick), and M. Dale (Proskauer) regarding same (0.3); correspond with N. Hafez (Prime Clerk) regarding ERS related service (0.2); review informative motion (0.2)	1.00	935.00	935.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/27/2020	WW6	Prepare for filing Second Supplemental Informative Motion regarding List of ERS Notices of Participation (.4); electronically file same with court (.4); electronically serve same with master service list (.4)	1.20	185.00	222.00
Subtotal: B310 Claims Administration and Objections			59.70		66,428.00
Total			110.70		116,450.50

Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despins	Partner	4.70	1,500.00	7,050.00
JRB	James R. Bliss	Partner	8.90	1,300.00	11,570.00
NAB	Nicholas A. Bassett	Of Counsel	27.10	1,200.00	32,520.00
AB21	Alex Bongartz	Of Counsel	17.70	1,200.00	21,240.00
SM29	Shlomo Maza	Associate	0.80	975.00	780.00
DEB4	Douglass E. Barron	Associate	5.60	935.00	5,236.00
MRK	Marguerite R. Kahn	Special Counsel	20.40	1,140.00	23,256.00
IG1	Irena M. Goldstein	Attorney	12.70	815.00	10,350.50
JK21	Jocelyn Kuo	Paralegal	6.00	445.00	2,670.00
EA1	Eric Au	Other Timekeeper	2.00	445.00	890.00
WW6	Winnie Wu	Other Timekeeper	4.80	185.00	888.00

Costs incurred and advanced

<u>Date</u>	<u>Description</u>	<u>Quantity</u>	<u>Rate</u>	<u>Amount</u>
01/29/2020	Airfare - Irena Goldstein; 01/15/2020; From/To: EWR/BOS; Airfare Class: Economy; Trip to Boston for ERS meeting regarding motion to compel.			848.80

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06/12/2019	Court Reporting Services - GregoryEdwards, LLC, Invoice# 116337 Dated 06/12/19, Deposition of James Bolin, June 4, 2019	1,558.55
01/29/2020	Local - Taxi - Irena Goldstein; 01/15/2020; From/To: home/airport; Service Type: Uber; Time: 13:07:00; Trip to Boston for ERS meeting regarding motion to compel.	18.04
01/30/2020	Travel Expense - Parking - Irena Goldstein; 01/15/2020; Trip to Boston for ERS meeting regarding motion to compel	39.00
01/07/2020	Lexis/On Line Search	53.79
01/07/2020	Lexis/On Line Search	28.80
01/07/2020	Lexis/On Line Search	77.42
01/08/2020	Lexis/On Line Search	80.68
01/08/2020	Lexis/On Line Search	25.81
01/02/2020	Westlaw	385.58
01/03/2020	Westlaw	194.66
01/07/2020	Westlaw	371.46
01/08/2020	Westlaw	24.33
01/14/2020	Westlaw	79.30
01/15/2020	Westlaw	48.67
01/22/2020	Westlaw	97.33
01/24/2020	Westlaw	48.67
01/02/2020	Computer Search (Other)	23.58
01/06/2020	Computer Search (Other)	0.27
01/13/2020	Computer Search (Other)	0.18
01/14/2020	Computer Search (Other)	15.03
01/15/2020	Computer Search (Other)	77.04
01/16/2020	Computer Search (Other)	2.70

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01/21/2020	Computer Search (Other)	31.14
01/22/2020	Computer Search (Other)	18.90
01/24/2020	Computer Search (Other)	11.61
Total Costs incurred and advanced		\$4,161.34
Current Fees and Costs		\$120,611.84
Total Balance Due - Due Upon Receipt		\$120,611.84



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Authority
c/o O'Melveny & Myers LLP
Times Square Tower
7 Times Square
New York, NY 10036

March 11, 2020

Please Refer to
Invoice Number: 2225517

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

SUMMARY SHEET

Other Adversary Proceedings
(Services Rendered Outside of Puerto Rico)
PH LLP Client/Matter # 96395-00009
Luc A. Despina

Legal fees for professional services for the period ending January 31, 2020	\$53,375.50
Costs incurred and advanced	40.86
Current Fees and Costs Due	\$53,416.36
Total Balance Due - Due Upon Receipt	\$53,416.36

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

TO PROTECT AGAINST FRAUD, the Firm will not change its wiring instructions via email. We strongly encourage clients to confirm any change in wiring instructions by contacting Teri Goffredo @ 213-683-5045 or via email @ terigoffredo@paulhastings.com and requesting written and verbal confirmation.

Wiring and ACH Instructions:

Citibank
ABA # 322271724
SWIFT Address: CITIUS33
787 W. 5th Street
Los Angeles, CA 90071
Account Number: 206628380
Account Name: Paul Hastings LLP

Remittance Address:

Paul Hastings LLP
Lockbox 4803
PO Box 894803
Los Angeles, CA 90189-4803

For wires, please reference the invoice, client and matter number(s) being paid
For ACH payments, please use the CTX format and/or send any remittances to cashepn@paulhastings.com This is a no-reply mailbox
Please refer all questions to billing@paulhastings.com



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Times Square Tower
7 Times Square
New York, NY 10036

March 11, 2020

Please Refer to
Invoice Number: 2225517

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

REMITTANCE COPY

Other Adversary Proceedings
(Services Rendered Outside of Puerto Rico)
PH LLP Client/Matter # 96395-00009
Luc A. Despina

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New York, NY 10036

March 11, 2020

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Invoice Number: 2225517

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

FOR PROFESSIONAL SERVICES RENDERED
for the period ending January 31, 2020

Other Adversary Proceedings **\$53,375.50**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B113 Pleadings Review					
01/08/2020	WW6	Correspond with A. Bongartz, M. Comerford, and N. Bassett regarding recently filed pleadings in adversary proceedings and appellate cases	1.10	185.00	203.50
01/14/2020	WW6	Correspond with A. Bongartz, M. Comerford, and N. Bassett regarding recently filed pleadings in adversary proceedings and appellate cases	1.10	185.00	203.50
01/30/2020	WW6	Correspond with A. Bongartz, M. Comerford, and N. Bassett regarding recently filed pleadings in adversary proceedings and appellate cases (.9); correspond with D. Barron regarding Gracia-Gracia, et. al. v. Commonwealth of Puerto Rico appeal (.4)	1.30	185.00	240.50
Subtotal: B113 Pleadings Review			3.50		647.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B191 General Litigation					
01/03/2020	IG1	Review issues regarding service of notice of stay order and mediation report on additional defendants	0.10	815.00	81.50
01/03/2020	NAB	Review potential dismissal of avoidance action and related documentation (.3); email with T. Axelrod (Brown Rudnick) regarding same (.2); review cases relating to same (.4)	0.90	1,200.00	1,080.00
01/08/2020	NAB	Email with L. Llach (CST) regarding avoidance action settlements (.3); call with S. Martinez (Zolfo) regarding same (.2); review diligence materials and recommendations regarding same (.4)	0.90	1,200.00	1,080.00
01/09/2020	NAB	Teleconference with B. Wexler (DGC), L. Llach (CST), S. Martinez (Zolfo) regarding avoidance action settlement analysis (.4); follow-up call with S. Martinez regarding same (.1); review diligence materials regarding same (.2)	0.70	1,200.00	840.00
01/13/2020	AB21	Correspond with N. Mollen regarding monitoring appellate dockets	0.10	1,200.00	120.00
01/13/2020	AB21	Telephone conference with I. Goldstein regarding intervention in revenue bond adversary proceedings	0.20	1,200.00	240.00
01/13/2020	DEB4	Correspond with A. Bongartz regarding Ambac/Assured rulings	0.10	935.00	93.50
01/13/2020	IG1	Telephone conference with A. Bongartz regarding motions to intervene in adversary proceedings (.20); brief review of care package regarding same (.30).	0.50	815.00	407.50
01/14/2020	DDC1	Draft limited response to interim order regarding revenue bond orders	1.80	735.00	1,323.00
01/16/2020	AB21	Telephone conference with P. Friedman (O'Melveny) regarding extension of CW-AAFAF tolling stipulation (0.1); telephone conference with L. Despina regarding inter-debtor tolling issues (0.1)	0.20	1,200.00	240.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/16/2020	LAD4	T/c A. Bongartz re: inter-debtor tolling issues (.10); review same (section 305 issues) (.60)	0.70	1,500.00	1,050.00
01/16/2020	NAB	Email with L. Stafford (Proskauer) regarding stay of motions to consolidate and settle in certain adversary proceedings (.2); review case management order in connection with same (.2); correspond with A. Bongartz regarding same (.1); confer with L. Stafford regarding same (.1)	0.60	1,200.00	720.00
01/17/2020	NAB	Emails with S. Martinez (Zolfo) regarding avoidance action recommendations (.2); review documentation from R. Sierra (Brown Rudnick) regarding same (.3); email with B. Wexler (DGC) regarding same (.1); email with L. Llach (CST) regarding same (.1)	0.70	1,200.00	840.00
01/17/2020	WW6	Review case documents relating to certain adversary complaints for Z. Zwillingner	2.60	185.00	481.00
01/17/2020	ZSZ	Call with A. Bongartz regarding revenue bond litigation (.7); call with A. Bongartz and L. Despina regarding same (.3); call with A. Bongartz and L. Rappaport (Proskauer) regarding same (.2); correspond with revenue bond litigation group regarding same (.2); review revenue bond litigation filings (2.0)	3.40	1,030.00	3,502.00
01/18/2020	ZSZ	Call with A. Bongartz regarding revenue bond litigation meet and confer (.1); review issues for meet and confer (.1)	0.20	1,030.00	206.00
01/19/2020	NAB	Review documents and pleadings in connection with avoidance action dismissal recommendations (.2); email with S. Martinez (Zolfo) regarding same (.1)	0.30	1,200.00	360.00
01/20/2020	AB21	Review amended AAFAF tolling stipulation (0.2); correspond with L. Despina regarding same (0.1); correspond with P. Friedman (O'Melveny) regarding same (0.1)	0.40	1,200.00	480.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/20/2020	AB21	Correspond with L. Despina regarding limited response to continuation of interim case management order for revenue bond litigation (0.4); revise same (0.5); correspond with L. Despina regarding same (0.1)	1.00	1,200.00	1,200.00
01/20/2020	NAB	Review recommendations for dismissal of vendor actions (.3); review issues relating to same (.3); teleconference with J. Gonzalez (CST), S. Martinez (Zolfo), and B. Wexler (DGC) regarding same (.7); further teleconference with S. Martinez regarding same (.3)	1.60	1,200.00	1,920.00
01/20/2020	ZSZ	Draft update to committee regarding revenue bond litigation	1.60	1,030.00	1,648.00
01/21/2020	AB21	Finalize limited response to interim case management order for revenue bonds litigation (0.3); telephone conferences with L. Despina regarding same (0.2); correspond with L. Despina regarding same (0.1); analyze HTA revenue bond complaint as to counts for which the Committee is not co-plaintiff (0.5)	1.10	1,200.00	1,320.00
01/21/2020	IG1	Correspond with A. Bongartz regarding case management order (.10); review complaints in connection with intervention motions to be filed (2.50); analyze issues regarding prior actions (.60).	3.20	815.00	2,608.00
01/21/2020	JK21	Review limited response to revenue bond procedures (0.2); electronically file with the court limited response to revenue bond procedures (0.3); electronically serve limited response to revenue bond procedures (0.2)	0.70	445.00	311.50
01/21/2020	NAB	Email with S. Rosa (Brown Rudnick) regarding garden variety avoidance action issues (.1); review recommendation emails related to same (.1)	0.20	1,200.00	240.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/21/2020	ZSZ	Correspond with A. Bongartz regarding revenue bond litigation (.2); review draft opposition to leave to amend (1.0); correspond with L. Despina regarding same (.3); correspond with M. Kahn regarding revenue bond litigation (.1); review revenue bond adversary proceedings (3.6)	5.20	1,030.00	5,356.00
01/22/2020	IG1	Prepare motions to intervene in revenue bond adversary proceedings	1.50	815.00	1,222.50
01/22/2020	NAB	Teleconference with L. Despina regarding stay of litigation issues (.2); analyze same (.3)	0.50	1,200.00	600.00
01/22/2020	ZSZ	Review revenue bond adversary proceeding filings	4.30	1,030.00	4,429.00
01/23/2020	ZSZ	Review revenue bond adversary proceedings	3.60	1,030.00	3,708.00
01/24/2020	IG1	Prepare intervention motions for revenue bond adversary proceedings	0.80	815.00	652.00
01/24/2020	NAB	Review correspondence from B. Wexler (DGC) regarding garden variety avoidance action diligence and settlement issues (.3); teleconference with S. Martinez (Zolfo) regarding same and related issues (.7); email with L. Despina regarding same (.1)	1.10	1,200.00	1,320.00
01/24/2020	ZSZ	Review revenue bond adversary proceeding filings	3.50	1,030.00	3,605.00
01/26/2020	NAB	Review emails from B. Wexler (DGC) regarding garden variety avoidance action settlement recommendations (.2); analyze same (.3)	0.50	1,200.00	600.00
01/27/2020	IG1	Continue to prepare motions to intervene in revenue bond adversary proceedings.	2.50	815.00	2,037.50
01/27/2020	NAB	Review status of avoidance action settlement proposals (.2); email with S. Rosa (Brown Rudnick) and B. Wexler (DGC) regarding avoidance action issues (.2)	0.40	1,200.00	480.00
01/27/2020	NAB	Teleconference with B. Wexler (DGC) relating to avoidance action analysis (.7)	0.70	1,200.00	840.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/28/2020	ZSZ	Discussion with A. Bongartz regarding plan for revenue bond litigation (.2)	0.20	1,030.00	206.00
01/29/2020	NAB	Review recommendations regarding avoidance action next steps (.2); call with R. Sierra (Brown Rudnick) regarding same (.6); call with S. Martinez regarding same (.3); review emails and spreadsheets from B. Wexler (DGC) regarding same (.2)	1.30	1,200.00	1,560.00
01/30/2020	NAB	Teleconference with J. Casillas (CST), L. Llach (CST), and S. Martinez (Zolfo) regarding avoidance action review and strategy (.6); review certain documents in connection with same (.4); call with S. Martinez regarding same (.1); teleconference with S. Rosa (Brown Rudnick), B. Wexler (DGC), and S. Martinez (Zolfo) regarding same (1.2); follow-up call with S. Martinez regarding same (.1); analyze legal issues relating to same (.2); email to J. Casillas and L. Llach in connection with same (.1)	2.70	1,200.00	3,240.00
01/31/2020	NAB	Analyze legal issues relating to avoidance actions (.3); email with J. Casillas (CST) regarding same (.1)	0.40	1,200.00	480.00
Subtotal: B191 General Litigation			53.00		52,728.00
Total			56.50		53,375.50

Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despina	Partner	0.70	1,500.00	1,050.00
NAB	Nicholas A. Bassett	Of Counsel	13.50	1,200.00	16,200.00
AB21	Alex Bongartz	Of Counsel	3.00	1,200.00	3,600.00
ZSZ	Zachary S. Zwillinger	Associate	22.00	1,030.00	22,660.00
DEB4	Douglass E. Barron	Associate	0.10	935.00	93.50
DDC1	Derek D. Cash	Associate	1.80	735.00	1,323.00
IG1	Irena M. Goldstein	Attorney	8.60	815.00	7,009.00

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JK21	Jocelyn Kuo	Paralegal	0.70	445.00	311.50
WW6	Winnie Wu	Other Timekeeper	6.10	185.00	1,128.50

Costs incurred and advanced

<u>Date</u>	<u>Description</u>	<u>Quantity</u>	<u>Rate</u>	<u>Amount</u>
01/01/2020	Computer Search (Other)			1.44
01/02/2020	Computer Search (Other)			1.26
01/03/2020	Computer Search (Other)			1.26
01/06/2020	Computer Search (Other)			1.53
01/07/2020	Computer Search (Other)			1.26
01/08/2020	Computer Search (Other)			1.26
01/09/2020	Computer Search (Other)			1.26
01/10/2020	Computer Search (Other)			1.44
01/13/2020	Computer Search (Other)			1.26
01/14/2020	Computer Search (Other)			1.26
01/15/2020	Computer Search (Other)			1.26
01/16/2020	Computer Search (Other)			1.26
01/17/2020	Computer Search (Other)			12.24
01/20/2020	Computer Search (Other)			1.26
01/21/2020	Computer Search (Other)			1.26
01/22/2020	Computer Search (Other)			1.44
01/23/2020	Computer Search (Other)			1.26
01/24/2020	Computer Search (Other)			1.35
01/27/2020	Computer Search (Other)			1.26
01/28/2020	Computer Search (Other)			1.26
01/29/2020	Computer Search (Other)			1.26

The Commonwealth of Puerto Rico
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Invoice No. 2225517

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01/30/2020	Computer Search (Other)	1.26
01/31/2020	Computer Search (Other)	1.26
Total Costs incurred and advanced		\$40.86

Current Fees and Costs	\$53,416.36
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Total Balance Due - Due Upon Receipt	\$53,416.36
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c/o O'Melveny & Myers LLP
Times Square Tower
7 Times Square
New York, NY 10036

March 11, 2020

Please Refer to
Invoice Number: 2225519

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

SUMMARY SHEET

Mediation

(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00010

Luc A. Despina

Legal fees for professional services
for the period ending January 31, 2020

\$49,060.50

Current Fees and Costs Due

\$49,060.50

Total Balance Due - Due Upon Receipt

\$49,060.50

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Wiring and ACH Instructions:

Citibank
ABA # 322271724
SWIFT Address: CITIUS33
787 W. 5th Street
Los Angeles, CA 90071
Account Number: 206628380
Account Name: Paul Hastings LLP

Remittance Address:

Paul Hastings LLP
Lockbox 4803
PO Box 894803
Los Angeles, CA 90189-4803

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Puerto Rico Fiscal Agency and Financial Advisory
Authority
c/o O'Melveny & Myers LLP
Times Square Tower
7 Times Square
New York, NY 10036

March 11, 2020

Please Refer to
Invoice Number: 2225519

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

REMITTANCE COPY

Mediation

(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00010

Luc A. Despina

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March 11, 2020

Please Refer to
Invoice Number: 2225519

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

FOR PROFESSIONAL SERVICES RENDERED
for the period ending January 31, 2020

Mediation **\$49,060.50**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B320 Plan and Disclosure Statement (including Business Plan)					
01/06/2020	AB21	Correspond with L. Despina regarding	0.10	1,200.00	120.00
01/13/2020	LAD4	T/c D. Dunne (Ambac) re:	0.20	1,500.00	300.00

The Commonwealth of Puerto Rico
96395-00010
Invoice No. 2225519

Page 2

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/14/2020	AB21	Review	4.80	1,200.00	5,760.00
		(2.5); conference with L. Despina regarding same (0.2); attend session with L. Despina, C. Flaton (Zolfo), S. Martinez (Zolfo), M. Bienenstock, (Proskauer), B. Rosen (Proskauer), and B. Houser (Mediation Team Leader) regarding same (1.1); conference with L. Despina and S. Martinez regarding same (0.3); post-mortem telephone conference with L. Despina, C. Flaton, S. Maza, S. Martinez, A. Velazquez (SEIU), and D. Mack (Drivetrain) regarding same (0.4); follow-up meeting with L. Despina, S. Maza, and S. Martinez regarding same (0.2); correspond with M. Hindman (Clerk to Judge Houser) regarding (0.1)			
01/14/2020	LAD4	Prepare for (3.70); meeting with A. Bongartz re: (.20); handle meeting at Proskauer with M. Bienenstock, B. Rosen, Judges Colton and Houser, S. Martinez & M. Westermann (Zolfo), A. Bongartz re: (1.10); post-mortem with S. Martinez, M. Westermann and A. Bongartz (.30); call with A. Velazquez (SEIU), D. Mack (Drivetrain) and Zolfo Cooper (S. Martinez and M. Westermann), S. Maza, A. Bongartz re: same (.40); further post-mortem re: same with S. Martinez, M. Westermann, S. Maza, and A. Bongartz (.20)	5.90	1,500.00	8,850.00
01/15/2020	AB21	Telephone conference with M. Hindman (Clerk to Judge Houser) regarding	0.10	1,200.00	120.00
01/15/2020	AB21	Review correspondence from M. Westermann (Zolfo) regarding	0.20	1,200.00	240.00

The Commonwealth of Puerto Rico
96395-00010
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Page 3

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/16/2020	AB21	Correspond with L. Despina regarding call with M. Hindman (Clerk to Judge Houser) regarding	0.10	1,200.00	120.00
01/16/2020	IG1	Correspond with A. Bongartz regarding	0.20	815.00	163.00
01/16/2020	LAD4	T/c S. Kirpalani (Quinn Emanuel) re: (.50); continue review of (1.60)	2.10	1,500.00	3,150.00
01/17/2020	AB21	Telephone conferences with M. Hindman (Clerk to Judge Houser) regarding (0.3); correspond with L. Despina regarding same (0.1)	0.40	1,200.00	480.00
01/18/2020	LAD4	T/c Judge Houser and A. Bongartz re: (.90); post-mortem call with A. Bongartz re: same (.10); consider (2.10)	3.10	1,500.00	4,650.00
01/22/2020	IG1	Draft	1.10	815.00	896.50
01/23/2020	AB21	Review	4.90	1,200.00	5,880.00
		(0.8); correspond with L. Despina regarding same (0.2); attend mediation session with L. Despina, B. Houser (Mediation Team Leader), M. Bienenstock (Proskauer), M. Ellenberg (Cadwalader), A. Miller (Milbank), and P. Friedman (O'Melveny) regarding same (3.9)			
01/23/2020	IG1	Review	0.80	815.00	652.00
01/23/2020	LAD4	T/c D. Dunne (Ambac) re: (.40); prepare (.60); handle (portion of) same with P. Friedman (O'Melveny), M. Bienenstock (Proskauer), Judge Houser, A. Miller (Milbank) and A. Bongartz (3.60)	4.60	1,500.00	6,900.00

The Commonwealth of Puerto Rico
96395-00010
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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/24/2020	AB21	Revise (1.4); correspond with L. Despins regarding same (0.1); correspond with P. Friedman (0.1)	1.60	1,200.00	1,920.00
01/25/2020	AB21	Revise (1.3); correspond with L. Despins regarding same (0.2)	1.50	1,200.00	1,800.00
01/25/2020	LAD4	Review/edit (1.40)	1.40	1,500.00	2,100.00
01/26/2020	AB21	Revise (0.8); correspond with L. Despins regarding same (0.4)	1.20	1,200.00	1,440.00
01/26/2020	LAD4	Review/edit (.40)	0.40	1,500.00	600.00
01/27/2020	AB21	Revise (0.3); correspond with S. Martinez (Zolfo) regarding same (0.1); correspond with L. Despins regarding same (0.1)	0.50	1,200.00	600.00
01/27/2020	AB21	Telephone conference with Z. Zwillinger regarding	0.10	1,200.00	120.00
01/27/2020	ZSZ	Discussion with A. Bongartz regarding (.1); review (.2)	0.30	1,030.00	309.00
01/30/2020	AB21	Conference with L. Despins regarding (0.1); correspond with B. Houser (Mediation Team Leader) regarding (0.1)	0.20	1,200.00	240.00
01/30/2020	LAD4	T/c D. Dunne (Ambac), A. Bongartz, and S. Maza re: (.20); t/c A. Bongartz, S. Maza re: same (.40)	0.60	1,500.00	900.00

The Commonwealth of Puerto Rico
96395-00010
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Page 5

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/30/2020	LAD4	T/c S. Millman (Stroock) re: (.40); meet with A. Bongartz re: same (.10)	0.50	1,500.00	750.00
		Subtotal: B320 Plan and Disclosure Statement (including Business Plan)	36.90		49,060.50
	Total		36.90		49,060.50

Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despins	Partner	18.80	1,500.00	28,200.00
AB21	Alex Bongartz	Of Counsel	15.70	1,200.00	18,840.00
ZSZ	Zachary S. Zwillinger	Associate	0.30	1,030.00	309.00
IG1	Irena M. Goldstein	Attorney	2.10	815.00	1,711.50

Current Fees and Costs **\$49,060.50**

Total Balance Due - Due Upon Receipt **\$49,060.50**



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New York, NY 10036

March 11, 2020

Please Refer to
Invoice Number: 2225518

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

SUMMARY SHEET

Mediation

(Services Rendered in Puerto Rico)
PH LLP Client/Matter # 96395-00010
Luc A. Despina

Legal fees for professional services
for the period ending January 31, 2020

\$4,680.00

Current Fees and Costs Due

\$4,680.00

Total Balance Due - Due Upon Receipt

\$4,680.00

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Mediation

(Services Rendered in Puerto Rico)
PH LLP Client/Matter # 96395-00010
Luc A. Despina

Legal fees for professional services
for the period ending January 31, 2020

\$4,680.00

Current Fees and Costs Due

\$4,680.00

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\$4,680.00

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March 11, 2020

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Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

FOR PROFESSIONAL SERVICES RENDERED
for the period ending January 31, 2020

Mediation **\$4,680.00**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B320 Plan and Disclosure Statement (including Business Plan)					
01/28/2020	AB21	Meeting with O. Marrero (AAFAF), representatives of AAFAF (including P. Friedman (O'Melveny)), L. Despina, C. Flaton (Zolfo), S. Martinez (Zolfo), and Committee regarding (1.0); post- mortem with L. Despina and S. Maza regarding same (0.2); review (0.4); prepare (0.3); correspond with L. Despina regarding same (0.1); correspond with D. Mack (Drivetrain) regarding same (0.1) [PR]	2.10	1,200.00	2,520.00
01/28/2020	LAD4	Meeting with AAFAF representatives (Omar Marrero, P. Friedman), full committee, A. Bongartz, and C. Flaton, S. Martinez (Zolfo) (1.0); post-mortem with committee members after AAFAF meeting (.20) [PR]	1.20	1,500.00	1,800.00

The Commonwealth of Puerto Rico
96395-00010
Invoice No. 2225518

Page 2

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/29/2020	AB21	Telephone conference with D. Mack (Drivetrain) regarding (0.1); correspond with L. Despins regarding same (0.2) [PR]	0.30	1,200.00	360.00
		Subtotal: B320 Plan and Disclosure Statement (including Business Plan)	3.60		4,680.00
Total			3.60		4,680.00

Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despins	Partner	1.20	1,500.00	1,800.00
AB21	Alex Bongartz	Of Counsel	2.40	1,200.00	2,880.00

Current Fees and Costs	\$4,680.00
Total Balance Due - Due Upon Receipt	\$4,680.00



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March 11, 2020

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Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

SUMMARY SHEET

GO Bond Debt Issues

(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00011

Luc A. Despina

Legal fees for professional services
for the period ending January 31, 2020

\$93,307.50

Current Fees and Costs Due

\$93,307.50

Total Balance Due - Due Upon Receipt

\$93,307.50

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REMITTANCE COPY

GO Bond Debt Issues

(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00011

Luc A. Despina

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PH LLP Tax ID No. 95-2209675

FOR PROFESSIONAL SERVICES RENDERED
for the period ending January 31, 2020

GO Bond Debt Issues **\$93,307.50**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B112 General Creditor Inquiries					
01/09/2020	DEB4	Correspond with B. Moran regarding bondholder inquiries (0.1); call to creditor D. Litton regarding inquiry (0.1)	0.20	935.00	187.00
01/11/2020	DEB4	Conference with creditor R. Logan regarding inquiry	0.20	935.00	187.00
01/13/2020	DEB4	Conference with creditor R. Logan regarding inquiry (0.1); conference with creditor K. Langone Bailey regarding inquiry (0.3)	0.40	935.00	374.00
01/13/2020	DEB4	Email to creditor S. Loyack regarding inquiry	0.10	935.00	93.50
01/14/2020	DEB4	Conference with creditor M. Scardino regarding inquiry (0.6); conference with creditor D. Skill regarding same (0.3)	0.90	935.00	841.50
01/14/2020	DEB4	Email to creditor C. Fritz regarding inquiry	0.10	935.00	93.50

The Commonwealth of Puerto Rico
96395-00011
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Page 2

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/15/2020	DEB4	Conference with creditor F. Grabowski regarding inquiry (0.2); conference with creditor R. Agron regarding inquiry (0.2); conference with creditor S. Loyack regarding inquiry (0.1); conference with creditor M. Held regarding inquiry (0.4); call to creditor A. Gabriel regarding inquiry (0.1); conference with creditor D. Litton regarding inquiry (0.3); conference with creditor R. Leonard regarding inquiry (0.2); conference with creditor M. Holland regarding inquiry (0.2); message for L. Galliardo (UBS) regarding inquiry (0.1)	1.80	935.00	1,683.00
01/16/2020	DEB4	Call with creditor Ms. Lucas regarding inquiry (0.1); conference with creditor D. Litton regarding inquiry (0.2)	0.30	935.00	280.50
01/17/2020	DEB4	Conference with creditor S. Estefan regarding inquiry (0.2); conference with creditor A. Gabriel regarding inquiry (0.2); conference with L. Galliardo (UBS) regarding inquiry (0.2); message for V. Kosack (Wells Fargo Advisors) regarding inquiry (0.1); conference with creditor D. Harris regarding inquiry (0.2); conference with creditor B. Shilcrow regarding inquiry (0.2); conference with creditor L. Gittow regarding inquiry (0.2)	1.30	935.00	1,215.50
01/21/2020	DEB4	Conference with C. Deangelo (Merrill Lynch) regarding inquiry (0.3); conference with creditor J. Dopelt regarding inquiry (0.2); conference with V. Koseck (Wells Fargo) regarding inquiry (0.2)	0.70	935.00	654.50
01/22/2020	DEB4	Conference with creditor G. Carrol regarding inquiry	0.40	935.00	374.00

The Commonwealth of Puerto Rico
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Page 3

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/23/2020	DEB4	Conference with creditor C. Fonnanez regarding inquiry (0.1); conference with creditor B. Shiltcrow regarding inquiry (0.2); conference with creditor M. Kamp regarding inquiry (0.2); conference with creditor G. Glass regarding inquiry (0.3); correspond with J. Berman (Prime Clerk) regarding creditor inquiry (0.1)	0.90	935.00	841.50
01/27/2020	DEB4	Conference with creditor S. Williams regarding inquiry	0.20	935.00	187.00
Subtotal: B112 General Creditor Inquiries			7.50		7,012.50

B310 Claims Administration and Objections

01/02/2020	DEB4	Correspond with E. Heichel (DTC counsel) regarding posting documents to legal notification system (0.2); correspond with A. Sax-Bolder (O'Melveny) regarding notice on EMMA (0.1); correspond with Prime Clerk regarding service (0.2); correspond with A. Levin (Miller Advertising) regarding publication (0.2); correspond with L. Stafford (Proskauer) posting notice and website (0.1); correspond with A. Bongartz regarding publication (0.1)	0.90	935.00	841.50
01/03/2020	DEB4	Conference and correspond with L. Stafford (Proskauer) regarding service issues (0.4); correspond with A. Bongartz regarding same (0.2); correspond with J. Berman (Prime Clerk) regarding same (0.1); analyze Proskauer orders for service and translations thereof (0.6)	1.30	935.00	1,215.50
01/05/2020	DEB4	Correspond with J. Arrastia (Genovese) regarding service issues	0.20	935.00	187.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/06/2020	DEB4	Correspond with A. Bongartz regarding service issues (0.3); correspond with J. Kuo regarding same (0.5); correspond with Prime Clerk regarding same (0.2); revise translated documents in connection with service (0.2); correspond with J. Arrastia (Genovese) regarding service issues (0.1); correspond with A. Levin (Miller Advertising) regarding publication (0.1); correspond with T. Axelrod (BR) regarding service process (0.1)	1.50	935.00	1,402.50
01/06/2020	JK21	Correspond with Prime Clerk and D. Barron regarding service of stay orders in Adversary Proceedings 19-291, 19-295, and 19-296	0.60	445.00	267.00
01/07/2020	AB21	Telephone conference with L. Despina regarding deadline to file additional GO objections (0.3); correspond with L. Despina regarding same (0.6); analyze scope of objection deadline (0.3); telephone conference with S. Maza regarding same (0.2); correspond with J. Bliss regarding same (0.3); revise additional GO objection (1.7); telephone conference with D. Barron regarding notice with respect to 2011 GO bonds (0.1)	3.50	1,200.00	4,200.00
01/07/2020	DDC1	Draft notice in connection with 2011 GO bond objection	1.70	735.00	1,249.50
01/07/2020	DEB4	Conferences and correspond with J. Berman (Prime Clerk) regarding service (.5); correspond with J. Kuo regarding same (0.1); conference with A. Bongartz regarding same (0.1); correspond with A. Levin (Miller Advertising) regarding publication issues (0.1)	0.80	935.00	748.00
01/07/2020	JRB	Correspond with L. Despina, A. Bongartz, and S. Maza regarding GO priority objection	0.10	1,300.00	130.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/07/2020	JK21	Correspond with Prime Clerk and D. Barron regarding service of stay orders in Adversary Proceedings 19-291, 19-295, and 19-296	0.40	445.00	178.00
01/07/2020	LAD4	T/c A. Bongartz re: GO objection (additional) (.30); review same (.60)	0.90	1,500.00	1,350.00
01/07/2020	SM29	Call with A. Bongartz regarding priority and validity issues and litigation timing	0.20	975.00	195.00
01/08/2020	AB21	Telephone conference with D. Cash regarding notice with respect to 2011 GO claim objection	0.10	1,200.00	120.00
01/08/2020	AB21	Revise miscellaneous GO claim objection (2.0); telephone conference with J. Bliss regarding same (0.2); correspond with J. Bliss regarding same (0.1); telephone conference with S. Maza regarding same (0.1); correspond with J. Kuo regarding filing and service of same (0.2); conference with L. Despina, J. Bliss and S. Maza regarding deadline to assert additional GO claim objections under case management order (0.1)	2.70	1,200.00	3,240.00
01/08/2020	DDC1	Revise proposed notice concerning 2011 GO claim objection (.3); telephone conference with A. Bongartz regarding same (.1)	0.40	735.00	294.00
01/08/2020	DEB4	Correspond with J. Berman (Prime Clerk) regarding service issues	0.20	935.00	187.00
01/08/2020	JRB	Telephone conference with L. Despina, A. Bongartz, and S. Maza regarding priority objection (.1); telephone conference with A. Bongartz regarding same (.2)	0.30	1,300.00	390.00
01/08/2020	JRB	Correspond with A. Bongartz regarding comments on claim objection (.1); review same (.2)	0.30	1,300.00	390.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/08/2020	JK21	Review miscellaneous debt limit claim objection (0.2); electronically file with the court miscellaneous debt limit claim objection (0.4); electronically serve with the court miscellaneous debt limit claim objection (0.3)	0.90	445.00	400.50
01/08/2020	LAD4	T/c J. Bliss, A. Bongartz, S. Maza re: GO objection (.10); t/c D. Burke (GO counsel) re: 2011 GO objection (.20); review same re: decision to toll (1.20)	1.50	1,500.00	2,250.00
01/08/2020	SM29	Call with J. Bliss, L. Despins, A. Bongartz regarding priority and validity issues and litigation timing (.1); review objections in connection with OID issues (.3); call with A. Bongartz regarding same (.1); emails with A. Bongartz regarding same (.1)	0.60	975.00	585.00
01/09/2020	AB21	Revise limited response to LCDC's notice procedures motion, including related exhibits (3.2); conference with L. Despins regarding same (0.1); telephone conferences with D. Barron regarding related notice and Spanish version of same (0.3); correspond with D. Barron regarding same (0.1); correspond with E. McKay (Quinn Emanuel) regarding same (0.3); telephone conference with E. McKay regarding same (0.1); correspond with J. Kuo regarding filing and service of same (0.2)	4.30	1,200.00	5,160.00
01/09/2020	DEB4	Prepare notice/related translation in connection with bond objections (1.4); conferences with A. Bongartz regarding same (0.3); correspond with N. Del Nido (CST) regarding same (0.1); correspond with A. Levin (Miller Advertising) regarding same (0.1); correspond with A. Sax Bolder (O'Melveny) regarding EMMA publication (0.2); conference with L. Stafford (Proskauer) regarding service process (0.1)	2.20	935.00	2,057.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/09/2020	IG1	Email with J. Berman (Prime Clerk) regarding service of objection relating to PRIFA claims (.10); email with A. Bongartz regarding same (.10)	0.20	815.00	163.00
01/09/2020	JK21	Review limited response to Lawful Constitutional Debt Coalition motion to approve notice procedures (0.2); electronically file with the court limited response to Lawful Constitutional Debt Coalition motion to approve notice procedures (0.4); electronically serve limited response to Lawful Constitutional Debt Coalition motion to approve notice procedures (0.3)	0.90	445.00	400.50
01/09/2020	LAD4	Review limited response re: GO objection (.20); conference with A. Bongartz re: same (.10)	0.30	1,500.00	450.00
01/10/2020	AB21	Review LCDC objection to GO bond and guaranty claims (0.4); correspond with J. Bliss regarding same (0.1); revise notice to 2011 GO bondholders regarding GO claim objection (0.4); telephone conferences with J. Berman (Prime Clerk) regarding service of same (0.1); telephone conference with J. Bliss regarding same (0.1); correspond with J. Bliss regarding same (0.1); telephone conference with L. Despina regarding same (0.1)	1.30	1,200.00	1,560.00
01/10/2020	JRB	Correspond with A. Bongartz regarding claim objection w/r/t 2011 GO bonds (.2); conference with A. Bongartz regarding same (.1); revise notice regarding same (.2); correspond with M. Westermann (Zolfo) regarding same (.1)	0.60	1,300.00	780.00
01/10/2020	LAD4	T/c A. Bongartz re: 2011 GO objection (.10); review/edit notice re: same (.70)	0.80	1,500.00	1,200.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/13/2020	AB21	Correspond with L. Despina regarding notice with respect to 2011 GO claim objection (0.2); revise same (0.1); telephone conference with S. Beville (Brown Rudnick) regarding same (0.2); correspond with S. Beville regarding same (0.2)	0.70	1,200.00	840.00
01/13/2020	DEB4	Correspond with L. Stafford (Proskauer) regarding service process (0.1); correspond with C. Johnson (Prime Clerk) regarding affidavit of service (0.2); revise same (0.8); correspond with A. Sax-Bolder (O'Melveny) regarding publication on EMMA (0.1)	1.20	935.00	1,122.00
01/13/2020	JRB	Correspond with A. Bongartz regarding certain 2011 GO bonds	0.10	1,300.00	130.00
01/16/2020	AB21	Review objection to LCDR's notice procedures motion (0.1); correspond with L. Despina regarding next steps regarding notice procedures motion (0.1); telephone conference with E. Kay (Quinn Emanuel) regarding same (0.1)	0.30	1,200.00	360.00
01/16/2020	AB21	Correspond with N. Bassett regarding update in GO lien challenge adversary proceedings	0.10	1,200.00	120.00
01/16/2020	DEB4	Correspond with CST team regarding translation of objection notice	0.10	935.00	93.50
01/17/2020	DEB4	Conference with J. Berman (Prime Clerk) regarding service issues (0.2); analyze notice and related translation (1.3); correspond with CST team regarding same (0.2); correspond with A. Bongartz regarding same (0.1)	1.80	935.00	1,683.00
01/20/2020	AB21	Revise notice of revised proposed order with respect to LCDR's notice procedures motion (0.4); telephone conference with D. Barron regarding same (0.1); correspond with E. Kay (Quinn Emanuel) regarding same (0.5); telephone conference with E. Kay regarding same (0.2); correspond with L. Despina regarding same (0.2); correspond with J. Kuo regarding filing and service of same (0.1)	1.50	1,200.00	1,800.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/20/2020	DEB4	Conference with A. Bongartz regarding objection notice (0.1); correspond with A. Bongartz regarding same (0.1); correspond with W. Wu regarding same (0.1); correspond with J. Kuo regarding same (0.2); revise notices (1.6)	2.10	935.00	1,963.50
01/20/2020	JK21	Review notice of filing further revised order approving notice procedures of Commonwealth bonds (0.7); electronically file with the court notice of filing further revised order approving notice procedures of Commonwealth bonds (0.3); electronically serve notice of filing further revised order approving notice procedures of Commonwealth bonds (0.3)	1.30	445.00	578.50
01/21/2020	DEB4	Correspond with A. Bongartz regarding objection notice publication (0.1); correspond with A. Levin (Miller Advertising) regarding same (0.1); review Prime Clerk certificate of service in connection with supplemental service (0.4)	0.60	935.00	561.00
01/21/2020	JK21	Correspond with the court regarding proposed order approving notice procedures of Commonwealth bonds	0.20	445.00	89.00
01/22/2020	DEB4	Correspond with J. Kuo regarding notices of publication	0.20	935.00	187.00
01/22/2020	JRB	Correspond with A. Bongartz regarding potential settlement with bondholders	0.40	1,300.00	520.00
01/22/2020	JK21	Prepare notice of affidavits of publication regarding GO bonds	0.80	445.00	356.00
01/23/2020	DEB4	Correspond with A. Bongartz regarding GO priority objection (0.2); conferences with S. Maza regarding same (0.3); analyze same and related documents (0.8); revise same (0.7); correspond with W. Wu regarding same (0.1); correspond with J. Kuo regarding same (0.1)	2.20	935.00	2,057.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/23/2020	SM29	Correspond with A. Bongartz regarding GO priority objection (.2); calls with D. Barron regarding same (.3); review same (1.2); email L. Despina regarding same (.1)	1.80	975.00	1,755.00
01/24/2020	JRB	Correspond with L. Despina and A. Bongartz regarding proposed GO settlement discounts (.1); analysis regarding same (.6); telephone conference with M. Westermann (Zolfo Cooper) regarding same (.3)	1.00	1,300.00	1,300.00
01/24/2020	LAD4	Numerous emails to S. Maza re: comment on GO priority objection (1.10); review/edit GO priority objection (4.30)	5.40	1,500.00	8,100.00
01/26/2020	LAD4	T/c S. Maza re: GO priority objection (.20); further review/edit of same (2.30)	2.50	1,500.00	3,750.00
01/26/2020	SM29	Emails with L. Despina regarding GO bond priority issues (.1); revise objection to incorporate same (.5); call with L. Despina regarding same (.2)	0.80	975.00	780.00
01/27/2020	DEB4	Correspond and conference with M. Westermann (Zolfo) regarding GO bond claims (0.3); correspond with S. Maza regarding priority objection (0.2); draft parts, including appendix, to same (0.4)	0.90	935.00	841.50
01/27/2020	DEB4	Prepare notices for service and publication (1.2); correspond with A. Bongartz regarding same (.1)	1.30	935.00	1,215.50
01/28/2020	DEB4	Correspond with L. Stafford (Proskauer) regarding publication of notice (0.2); correspond with J. Berman (Prime Clerk) regarding service process (0.3); correspond with A. Levin (Miller Advertising) regarding publication (0.2); correspond with A. Bongartz regarding service process (0.1); correspond with E. Heichel (DTC counsel) regarding notices (0.1); correspond with A. Sax Bolder (O'Melveny) regarding EMMA publication (0.1)	1.00	935.00	935.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/28/2020	JK21	Review documents needed to open appeal in First Circuit (1.2); correspond with D. Barron regarding same (0.6)	1.80	445.00	801.00
01/29/2020	JK21	Review documents needed to open appeal in First Circuit (0.9); correspond with D. Barron regarding same (0.8)	1.70	445.00	756.50
01/29/2020	JK21	Revise objection to priority GO bond claims	0.40	445.00	178.00
01/30/2020	AB21	Conference with L. Despina and S. Maza regarding objection to GO priority (0.4); telephone conference with L. Despina, S. Maza, and D. Dunne (Milbank) regarding same (0.2); telephone conference with D. Cash regarding preemption issue (0.1)	0.70	1,200.00	840.00
01/30/2020	DEB4	Correspond with A. Bongartz regarding LCDC/Committee notices (0.1); correspond with V. Currais (CST) regarding same (0.1); revise same (0.4); correspond with A. Sax-Bolder (O'Melveny) regarding same (0.1); correspond with M. Westermann (Zolfo Cooper) regarding same (0.1); correspond and conference with J. Berman (Prime Clerk) regarding same (0.1); conference and correspond with A. Levin regarding same (0.1); correspond with E. Heichel (DTC counsel) regarding same (0.1); correspond with L. Stafford regarding same (0.1)	1.20	935.00	1,122.00
01/30/2020	JK21	Revise objection to priority GO bond claims	0.20	445.00	89.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/30/2020	SM29	Prepare notes for meeting with L. Despina regarding GO priority objection (.2); meeting with L. Despina and A. Bongartz regarding same (.4); call with L. Despina, A. Bongartz, and D. Dunne (Milbank) regarding same (.2); correspond with L. Despina and A. Bongartz regarding same (.1); conference with D. Cash regarding uniformity issue (.1); review email from D. Cash regarding same (.2); email L. Despina regarding same (.6); review order regarding Rule 2004 motion and stayed matters in connection with GO objection (.3); email L. Despina regarding same (.1); email L. Lopez regarding section 201 and Title III issue (.2); review certain pleadings regarding same (.4); emails with L. Despina regarding same (.3); revise GO objection (.9)	4.00	975.00	3,900.00
01/30/2020	WW6	Review Appendix 1 for GO priority objection for D. Barron (1.1)	1.10	185.00	203.50
01/31/2020	AB21	Telephone conference with D. Barron regarding service of notice of additional GO claim objections (0.1); correspond with D. Barron regarding same (0.1)	0.20	1,200.00	240.00
01/31/2020	AB21	Review correspondence from D. Cash regarding preemption case law (0.1); telephone conferences with S. Maza regarding same (0.2)	0.30	1,200.00	360.00
01/31/2020	DEB4	Conference with A. Bongartz regarding service in connection with LCDR/Committee notice (0.1); conference and correspond with S. Lonergan and J. Berman (Prime Clerk) regarding same (0.4); conference with M. Westermann (Zolfo) regarding same (0.1); correspond with A. Sax Bolder (O'Melveny) regarding EMMA publication (0.4); correspond and conference with E. Kay (Quinn Emanuel) regarding same (0.2); correspond with W. Wu regarding proofs of claim in connection with priority objection (0.3)	1.50	935.00	1,402.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/31/2020	LAD4	Analyze and revise GO bond priority objection (4.20); t/c S. Maza re: same (.20)	4.40	1,500.00	6,600.00
01/31/2020	SM29	Calls with A. Bongartz regarding preemption issues (.2); review email from D. Cash regarding same (.4); review comments from L. Despina regarding GO claim objection (.4); call with L. Despina regarding same (.2); revise same to incorporate L. Despina's comments (5.6)	6.80	975.00	6,630.00
01/31/2020	WW6	Review Appendix 1 for GO priority objection for D. Barron	2.40	185.00	444.00
Subtotal: B310 Claims Administration and Objections			84.70		86,295.00
Total			92.20		93,307.50

Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despina	Partner	15.80	1,500.00	23,700.00
JRB	James R. Bliss	Partner	2.80	1,300.00	3,640.00
AB21	Alex Bongartz	Of Counsel	15.70	1,200.00	18,840.00
SM29	Shlomo Maza	Associate	14.20	975.00	13,845.00
DEB4	Douglas E. Barron	Associate	28.70	935.00	26,834.50
DDC1	Derek D. Cash	Associate	2.10	735.00	1,543.50
IG1	Irena M. Goldstein	Attorney	0.20	815.00	163.00
JK21	Jocelyn Kuo	Paralegal	9.20	445.00	4,094.00
WW6	Winnie Wu	Other Timekeeper	3.50	185.00	647.50

Current Fees and Costs	\$93,307.50
Total Balance Due - Due Upon Receipt	\$93,307.50



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The Commonwealth of Puerto Rico
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Authority
c/o O'Melveny & Myers LLP
Times Square Tower
7 Times Square
New York, NY 10036

March 11, 2020

Please Refer to
Invoice Number: 2225521

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

SUMMARY SHEET

Creditors' Committee Meetings
(Services Rendered Outside of Puerto Rico)
PH LLP Client/Matter # 96395-00012
Luc A. Despina

Legal fees for professional services for the period ending January 31, 2020	\$85,484.50
Current Fees and Costs Due	\$85,484.50
Total Balance Due - Due Upon Receipt	\$85,484.50

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

TO PROTECT AGAINST FRAUD, the Firm will not change its wiring instructions via email. We strongly encourage clients to confirm any change in wiring instructions by contacting Teri Goffredo @ 213-683-5045 or via email @ terigoffredo@paulhastings.com and requesting written and verbal confirmation.

Wiring and ACH Instructions:

Citibank
ABA # 322271724
SWIFT Address: CITIUS33
787 W. 5th Street
Los Angeles, CA 90071
Account Number: 206628380
Account Name: Paul Hastings LLP

Remittance Address:

Paul Hastings LLP
Lockbox 4803
PO Box 894803
Los Angeles, CA 90189-4803

For wires, please reference the invoice, client and matter number(s) being paid
For ACH payments, please use the CTX format and/or send any remittances to cashepn@paulhastings.com This is a no-reply mailbox
Please refer all questions to billing@paulhastings.com



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Authority
c/o O'Melveny & Myers LLP
Times Square Tower
7 Times Square
New York, NY 10036

March 11, 2020

Please Refer to
Invoice Number: 2225521

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

REMITTANCE COPY

Creditors' Committee Meetings
(Services Rendered Outside of Puerto Rico)
PH LLP Client/Matter # 96395-00012
Luc A. Despina

Legal fees for professional services
for the period ending January 31, 2020

\$85,484.50

Current Fees and Costs Due

\$85,484.50

Total Balance Due - Due Upon Receipt

\$85,484.50

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Wiring and ACH Instructions:

Citibank
ABA # 322271724
SWIFT Address: CITIUS33
787 W. 5th Street
Los Angeles, CA 90071
Account Number: 206628380
Account Name: Paul Hastings LLP

Remittance Address:

Paul Hastings LLP
Lockbox 4803
PO Box 894803
Los Angeles, CA 90189-4803

For wires, please reference the invoice, client and matter number(s) being paid
For ACH payments, please use the CTX format and/or send any remittances to cashepn@paulhastings.com This is a no-reply mailbox
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The Commonwealth of Puerto Rico
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Authority
c/o O'Melveny & Myers LLP
Times Square Tower
7 Times Square
New York, NY 10036

March 11, 2020

Please Refer to
Invoice Number: 2225521

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

FOR PROFESSIONAL SERVICES RENDERED
for the period ending January 31, 2020

Creditors' Committee Meetings

\$85,484.50

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B150 Meetings of and Communications with Creditors					
01/08/2020	AB21	Prepare for Committee update call, including review of annotated agenda (0.2); telephone conference with S. Martinez (Zolfo) regarding same (0.1); telephone conference with L. Despina, C. Flaton (Zolfo) and Committee regarding recent developments in Title III cases (1.0)	1.30	1,200.00	1,560.00
01/08/2020	DEB4	Attend Committee call	1.00	935.00	935.00
01/08/2020	LAD4	Review notes and issues to prepare for committee call (.70); handle weekly committee call (1.00)	1.70	1,500.00	2,550.00
01/08/2020	MEC5	Attend Committee call (partial) regarding pending matters including ADR motion	0.30	1,250.00	375.00
01/08/2020	SM29	Attend portions of committee call	0.30	975.00	292.50
01/14/2020	AB21	Review agenda for next Committee update call	0.10	1,200.00	120.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/14/2020	DDC1	Draft agenda in connection with weekly Committee call.	1.50	735.00	1,102.50
01/14/2020	DEB4	Correspond with D. Cash regarding committee call agenda	0.10	935.00	93.50
01/15/2020	AB21	Correspond with Committee regarding agenda for Committee call (0.1); telephone conference with L. Despina, C. Flaton (Zolfo) and Committee regarding recent developments in Title III cases (0.9)	1.00	1,200.00	1,200.00
01/15/2020	DDC1	Draft annotated agenda in connection with weekly Committee meeting	1.10	735.00	808.50
01/15/2020	DEB4	Prepare certain documents for Committee call (0.1); attend Committee call (0.9)	1.00	935.00	935.00
01/15/2020	LAD4	Review notes and issues to prepare for committee call (.60); handle weekly committee call (.90); post-mortem call with Roberto Cacho (Tradewinds) (.30)	1.80	1,500.00	2,700.00
01/15/2020	SM29	Attend portions of committee update call	0.30	975.00	292.50
01/16/2020	AB21	Telephone conference with S. Martinez (Zolfo) regarding preparation for next in-person Committee meeting	0.40	1,200.00	480.00
01/20/2020	AB21	Prepare agenda for next in-person Committee meeting (0.2); correspond with J. Arrastia (Genovese) regarding same (0.1); correspond with J. Kuo regarding preparation for in-person meeting (0.1)	0.40	1,200.00	480.00
01/21/2020	AB21	Correspond with J. Kuo regarding preparation for Jan. 28, 2020 in-person Committee meeting (0.3); correspond with L. Despina regarding same (0.1); correspond with L. Despina regarding draft agenda for in-person Committee meeting (0.1); revise same (0.1)	0.60	1,200.00	720.00
01/21/2020	AB21	Review draft agenda for next Committee call	0.10	1,200.00	120.00
01/21/2020	DDC1	Draft agenda in connection with weekly Committee meeting	1.60	735.00	1,176.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/21/2020	JK21	Correspond with A. Bongartz regarding January 28, 2020 in-person committee meeting	0.60	445.00	267.00
01/22/2020	AB21	Correspond with L. Despina regarding agenda for in-person Committee meeting (0.1); correspond with A. Velazquez (SEIU) regarding same (0.1); correspond with Committee regarding same (0.1)	0.30	1,200.00	360.00
01/22/2020	AB21	Prepare for Committee update call, including review of annotated agenda (0.1); attend Committee update call with L. Despina, S. Martinez (Zolfo) (0.4); post-mortem with L. Despina and D. Barron (0.1)	0.60	1,200.00	720.00
01/22/2020	AB21	Prepare parts of Committee presentation on confirmation issues, including unfair discrimination (3.6); conference with L. Despina regarding same (0.2); conference with L. Despina and S. Maza regarding same (0.3); telephone conference with S. Martinez (Zolfo) regarding same (0.1); telephone conference with L. Despina, S. Millman (Stroock) and P. DeChiara (Cohen Weiss) regarding same (0.7); follow-up correspondence with S. Millman and P. DeChiara regarding same (0.1); review draft materials from Zolfo regarding GO bondholder deal for Committee meeting (0.2); telephone conference with B. Medina (Kroma) regarding in-person Committee meeting (0.1)	5.30	1,200.00	6,360.00
01/22/2020	DDC1	Prepare annotated agenda for weekly Committee meeting	2.10	735.00	1,543.50
01/22/2020	DEB4	Attend Committee call (.4); post-mortem with L. Despina and A. Bongartz (.1)	0.50	935.00	467.50
01/22/2020	JK21	Correspond with R. Lupo regarding January 28, 2020 in-person committee meeting	0.20	445.00	89.00
01/22/2020	LAD4	Review notes and issues to prepare for committee call (.30); handle weekly committee call (.40); post-mortem with A. Bongartz and D. Barron (.10)	0.80	1,500.00	1,200.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/22/2020	MN11	Review recent filings in title III cases (1.7); correspond with D. Cash regarding same (.2); draft summary of same for committee update email (1.7)	3.60	765.00	2,754.00
01/23/2020	AB21	Prepare parts of presentation regarding confirmation issues for Jan. 28, 2020 in-person Committee meeting (2.4); correspond with L. Despina regarding same (0.1); telephone conferences with D. Cash regarding related issues (0.3); revise Zolfo presentation for Committee meeting (0.4); telephone conference with S. Martinez (Zolfo) regarding same (0.1); correspond with P. Friedman (O'Melveny) regarding Committee meeting with O. Marrero (AAFAF) (0.1); telephone conference with J. Casillas (CST) regarding preparation for same (0.1); correspond with J. Kuo regarding preparation for Committee meeting (0.2)	3.70	1,200.00	4,440.00
01/23/2020	DEB4	Draft section of Committee meeting presentation (0.4); correspond with R. Ortiz (Unitech) regarding committee meeting (0.1); correspond with A. Bongartz regarding same (0.1)	0.60	935.00	561.00
01/23/2020	LAD4	Review/edit Zolfo Cooper committee presentation (.70)	0.70	1,500.00	1,050.00
01/24/2020	AB21	Prepare parts of Committee presentation on confirmation issues (4.4); correspond with S. Maza regarding same (0.3); telephone conference with L. Despina regarding same (0.3); correspond with L. Despina regarding same (0.5); telephone conferences with D. Cash regarding related confirmation issues (0.2); correspond with J. Casillas (CST) regarding preparation for Jan. 28, 2020 in-person Committee meeting (0.1); correspond with S. Martinez (Zolfo) regarding Zolfo presentation for Committee meeting (0.1)	5.90	1,200.00	7,080.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/24/2020	DDC1	Analyze caselaw and statutory authority regarding role of official committee for purposes of Committee presentation (3.9); telephone conferences with A. Bongartz regarding same (.2)	2.40	735.00	1,764.00
01/24/2020	LAD4	Review/edit committee meeting presentation (3.3); t/c A. Bongartz re: same (.3)	3.60	1,500.00	5,400.00
01/25/2020	AB21	Revise Committee presentation on confirmation issues (2.2); revise Committee presentation on claims diligence (0.8); telephone conference with L. Despina regarding Committee presentations (0.2); correspond with L. Despina regarding same (0.8); correspond with C. Flaton (Zolfo), S. Martinez (Zolfo) and M. Westermann (Zolfo) regarding same (0.1); correspond with D. Cash regarding related questions (0.1); correspond with S. Martinez and M. Westermann regarding Zolfo's presentation for Committee meeting (0.2)	4.40	1,200.00	5,280.00
01/25/2020	DEB4	Draft section of Committee presentation	1.30	935.00	1,215.50
01/25/2020	LAD4	Review/edit presentation to committee re: CW plan of adjustment (3.70); same for claims analysis presentation (1.10); t/c A. Bongartz re: same (.20)	5.00	1,500.00	7,500.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/26/2020	AB21	Revise Committee presentation on confirmation issues (0.9); revise Committee presentation on claims diligence (0.5); telephone conferences with L. Despina regarding Committee presentations (0.3); correspond with L. Despina regarding same (0.2); telephone conferences with S. Maza regarding related case law (0.3); correspond with S. Maza regarding same (0.1); telephone conference with L. Despina and S. Maza regarding same (0.2); correspond with Committee regarding reference materials for Jan. 28, 2020 Committee meeting (0.4); correspond with J. Casillas (CST) regarding same (0.1); correspond with L. Despina regarding same (0.1); correspond with P. DeChiara (Cohen Weiss) regarding cases cited in Committee presentation (0.2)	3.30	1,200.00	3,960.00
01/26/2020	DDC1	Further review cases regarding role of official committee for purposes of Committee presentation	0.80	735.00	588.00
01/26/2020	LAD4	Several calls with A. Bongartz re: presentations for committee meeting (.30); t/c A. Bongartz and S. Maza re: related case law (.20); final review/edit of presentation re: CW plan of adjustment (1.10)	1.60	1,500.00	2,400.00
01/27/2020	DEB4	Correspond with L. Despina regarding reference materials for Committee meeting (0.1); correspond with S. Maza regarding same (0.1)	0.20	935.00	187.00
01/27/2020	SM29	Calls with A. Bongartz regarding meeting prep, classification issues, intervention motion, and agenda (.2); email L. Despina regarding priority objection timing issues and committee meeting (.1); prepare email to committee regarding same (.2); review case analysis from M. Naulo in connection with meeting prep (.4); revise same (.7); emails with CST regarding same (.2); email A. Bongartz regarding same (.2)	2.00	975.00	1,950.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/28/2020	DEB4	Participate telephonically in Committee meeting	5.00	935.00	4,675.00
01/28/2020	SM29	Telephonically attend most of in-person committee meeting (4.5); call with L. Despina and A. Bongartz regarding same (.2)	4.70	975.00	4,582.50
Subtotal: B150 Meetings of and Communications with Creditors			73.80		82,334.50
B320 Plan and Disclosure Statement (including Business Plan)					
01/24/2020	LAD4	Comment on committee presentation for AAFAF meeting (2.1)	2.10	1,500.00	3,150.00
Subtotal: B320 Plan and Disclosure Statement (including Business Plan)			2.10		3,150.00
Total			75.90		85,484.50

Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despina	Partner	17.30	1,500.00	25,950.00
MEC5	Michael E. Comerford	Of Counsel	0.30	1,250.00	375.00
AB21	Alex Bongartz	Of Counsel	27.40	1,200.00	32,880.00
SM29	Shlomo Maza	Associate	7.30	975.00	7,117.50
DEB4	Douglass E. Barron	Associate	9.70	935.00	9,069.50
MN11	Mariya Naulo	Associate	3.60	765.00	2,754.00
DDC1	Derek D. Cash	Associate	9.50	735.00	6,982.50
JK21	Jocelyn Kuo	Paralegal	0.80	445.00	356.00

Current Fees and Costs	\$85,484.50
Total Balance Due - Due Upon Receipt	\$85,484.50



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The Commonwealth of Puerto Rico
Puerto Rico Fiscal Agency and Financial Advisory
Authority
c/o O'Melveny & Myers LLP
Times Square Tower
7 Times Square
New York, NY 10036

March 11, 2020

Please Refer to
Invoice Number: 2225522

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

SUMMARY SHEET

Creditors' Committee Meetings
(Services Rendered in Puerto Rico)
PH LLP Client/Matter # 96395-00012
Luc A. Despina

Legal fees for professional services
for the period ending January 31, 2020

\$22,230.00

Current Fees and Costs Due

\$22,230.00

Total Balance Due - Due Upon Receipt

\$22,230.00

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

TO PROTECT AGAINST FRAUD, the Firm will not change its wiring instructions via email. We strongly encourage clients to confirm any change in wiring instructions by contacting Teri Goffredo @ 213-683-5045 or via email @ terigoffredo@paulhastings.com and requesting written and verbal confirmation.

Wiring and ACH Instructions:

Citibank
ABA # 322271724
SWIFT Address: CITIUS33
787 W. 5th Street
Los Angeles, CA 90071
Account Number: 206628380
Account Name: Paul Hastings LLP

Remittance Address:

Paul Hastings LLP
Lockbox 4803
PO Box 894803
Los Angeles, CA 90189-4803

For wires, please reference the invoice, client and matter number(s) being paid
For ACH payments, please use the CTX format and/or send any remittances to cashepn@paulhastings.com This is a no-reply mailbox
Please refer all questions to billing@paulhastings.com



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Times Square Tower
7 Times Square
New York, NY 10036

March 11, 2020

Please Refer to
Invoice Number: 2225522

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

REMITTANCE COPY

Creditors' Committee Meetings
(Services Rendered in Puerto Rico)
PH LLP Client/Matter # 96395-00012
Luc A. Despina

Legal fees for professional services
for the period ending January 31, 2020

\$22,230.00

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Los Angeles, CA 90071
Account Number: 206628380
Account Name: Paul Hastings LLP

Remittance Address:

Paul Hastings LLP
Lockbox 4803
PO Box 894803
Los Angeles, CA 90189-4803

For wires, please reference the invoice, client and matter number(s) being paid
For ACH payments, please use the CTX format and/or send any remittances to cashepn@paulhastings.com This is a no-reply mailbox
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Times Square Tower
7 Times Square
New York, NY 10036

March 11, 2020

Please Refer to
Invoice Number: 2225522

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

FOR PROFESSIONAL SERVICES RENDERED
for the period ending January 31, 2020

Creditors' Committee Meetings **\$22,230.00**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B150 Meetings of and Communications with Creditors					
01/27/2020	AB21	Prepare for in-person Committee meeting on recent developments in Title III cases and case strategy (1.3); correspond with L. Despina regarding same (0.2); telephone conferences with S. Maza regarding same (0.2); correspond with P. DeChiara (Cohen Weiss) regarding same (0.1); correspond with J. Perez (CST) regarding reference materials for Committee meeting (0.2) [PR]	2.00	1,200.00	2,400.00
01/27/2020	LAD4	Review issues and notes to prepare for all hands committee meeting in SJ (2.70); t/c D. Mack re: same (.20) [PR]	2.90	1,500.00	4,350.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/28/2020	AB21	Meeting with L. Despina, C. Flaton (Zolfo), S. Martinez (Zolfo) and Committee regarding update on recent developments in Title III cases and case strategy (5.0); review issues and notes to prepare for same (1.1); correspond with L. Despina regarding same (0.2); correspond with Committee regarding same (0.1) [PR]	6.40	1,200.00	7,680.00
01/28/2020	LAD4	Handle all hands committee meeting in SJ (5.0); post-mortem with A. Bongartz and S. Maza re: same (.20) [PR]	5.20	1,500.00	7,800.00
Subtotal: B150 Meetings of and Communications with Creditors			16.50		22,230.00
Total			16.50		22,230.00

Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despina	Partner	8.10	1,500.00	12,150.00
AB21	Alex Bongartz	Of Counsel	8.40	1,200.00	10,080.00

Current Fees and Costs	\$22,230.00
Total Balance Due - Due Upon Receipt	\$22,230.00
